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DEPARTMENT OF TRADE AND COMMERCE

DOMINION BUREAU OF STATISTICS

GENERAL STATISTICS BRANCH

Vol. 14

No. 3

COMMERCIAL FAILURES

in

CANADA

for

MARCH 1937

and for the first quarter, 1937

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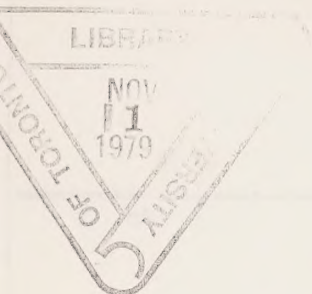
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OTTAWA

1937

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DEPARTMENT OF TRADE AND COMMERCE  
GOVERNMENT OF CANADA  
CENTRAL STATISTICS BRANCH

COMMERCIAL PAPER

in

CANADA

for

MARCH 1975

and the United States

Published by Authority of the Minister of Trade and Commerce  
Ottawa

1975



DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician: R. H. Coats, B.A., F.S.S., F.R.S.C. (Hon.)

COMMERCIAL FAILURES FOR THE FIRST THREE MONTHS OF 1937

Commercial failures in the first quarter of 1937 recorded decided betterment over the same period of the preceding year. Assignments were reduced to 258 from 338 in the first quarter of 1936, fatalities dropping to a lower point than in any year during the period of observation from 1922 to the present. The first quarter of 1936 made the second best showing and 1935 was in third place.

Failures in trade dropped from 152 in the first quarter of 1936 to 137 in the first quarter of 1937, while in manufacturing there was a decrease from 63 in the first quarter of 1936 to 43 in the first quarter of 1937.

Each of the nine provinces showed a decrease from last year. The Maritimes showed a decline from 12 in the first quarter of 1936 to 5 in the first quarter of 1937, a decline of about 58 per cent being noted. In Quebec, the failures declined from 169 to 152 and in Ontario, from 105 to 85 while the trend in the Prairie provinces was from 42 to 13, a decrease of about 69 per cent. There were 3 failures in British Columbia against 10 in the first quarter of 1936.

The defaulted liabilities for the first quarter of 1937 were \$3,137,000 against \$4,483,000 in the first quarter of 1936.

The decline in failures in trade was from 152 to 137 in the first quarter of 1937. Forty-three manufacturing firms defaulted against 63 last year. The failures among service firms declined from 48 to 40 and the miscellaneous group receded from 60 to 27. General betterment was consequently shown in the four main groups of the official classification.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to March, 1922 - 1937

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months										
1937 .....	-	2	4	152	85	3	4	7	3	259
1936 .....	1	7	4	169	105	6	17	19	10	338
1935 .....	2	9	7	184	98	20	16	23	2	361
1934 .....	2	14	9	210	138	14	16	14	16	433
1933 .....	5	19	15	255	231	27	19	30	21	622
1932 .....	3	15	22	252	238	27	30	48	32	667
1931 .....	1	8	23	215	206	34	55	37	27	606
1930 .....	1	22	18	310	212	24	25	34	21	667
1929 .....	-	19	18	268	252	20	27	26	16	646
1928 .....	3	22	12	194	205	32	18	41	22	549
1927 .....	-	18	23	176	178	22	16	43	23	499
1926 .....	3	22	16	172	169	25	16	30	11	464
1925 .....	1	26	16	243	217	22	29	56	20	630
1924 .....	-	24	24	279	270	37	55	59	26	774
1923 .....	5	43	12	379	309	84	117	116	45	1,110
1922 .....	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business,  
January to March, 1924 - 1937

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- portation & Public Utilities	Fin- ance	Ser- vice	Not class- ified	Total
Comparative Totals for first three months											
1937 .....	137	43	12	-	1	9	2	2	40	13	259
1936 .....	152	63	33	-	4	16	5	2	48	15	338
1935 .....	180	44	41	-	3	18	1	4	44	26	361
1934 .....	217	60	28	-	1	21	7	8	56	35	433
1933 .....	336	113	31	-	1	15	9	1	69	47	622
1932 .....	325	129	57	2	-	16	11	2	86	39	667
1931 .....	304	124	27	3	2	18	12	3	74	39	606
1930 .....	349	130	32	4	3	8	7	12	63	59	667
1929 .....	307	166	33	2	3	21	9	2	67	36	646
1928 .....	226	135	31	11	9	22	12	-	76	27	549
1927 .....	229	106	35	6	3	19	11	-	68	22	499
1926 .....	222	79	41	3	2	15	13	-	62	27	464
1925 .....	362	102	54	6	6	15	5	-	52	28	630
1924 .....	432	102	59	3	2	14	22	1	30	109	774





## COMMERCIAL FAILURES IN CANADA IN MARCH, 1937

The number of assignments under the Bankruptcy and Winding Up Acts in March, 1937, as reported to the Dominion Bureau of Statistics, showed a substantial decline from the figure for March, 1936. The liabilities of the assignors showed a decrease. Commercial failures numbered 85 in March, 1937, as compared with 103 in March, 1936, and 92 in February, 1937. The liabilities of the assignors amounting to \$1,050,946 as compared with \$1,149,813 in February, 1937, showed a decline, when compared with \$1,401,747 in March, 1936, a decrease is again noted.

### COMMERCIAL FAILURES BY AREAS

Maritime Provinces - In the month under review, there was 1 assignment in the Maritime Provinces as compared with 1 in February, 1937, and 5 in March, 1936. A decrease is thus recorded in the latter more significant comparison. The liabilities of the assignors in March, 1937, were about \$7,500.

Quebec - Commercial failures in the Province of Quebec during March, 1937, numbered 45 as against 60 in February, 1937, and 50 in March, 1936. A decline is noted in both comparisons. The liabilities were approximately \$491,000. Of these 45 failures, 33 with liabilities of about \$321,000 took place in the city of Montreal.

Ontario - In Ontario, the failures numbered 32 as compared with 26 in February, 1937 and 35 in March, 1936. A decline is noted in this latter comparison. The liabilities were approximately \$465,000. In the city of Toronto, there were 3 failures with liabilities of about \$62,000.

Prairie Provinces - In the three Prairie Provinces failures increased from 3 in February, 1937 to 6 in March, 1937, and may be compared with 9 in March, 1936. A decided decrease is noted as compared with the same month of last year. The liabilities totalled \$44,000.

British Columbia - In British Columbia, commercial failures numbered 1 as compared with 1 in February, 1937 and 4 in March, 1936.

### FAILURES BY BRANCHES OF BUSINESS

Trade - Trading establishments furnished the largest number of failures, 45 assigning in March, 1937, as compared with 47 in March, 1937, and 45 in March, 1936. Of these concerns, 6 were general stores, 7 groceries, 4 fish and meat, 2 boots and shoes, 4 dry goods, 5 clothing, 1 furniture, 3 jewelry and 2 drugs and chemicals.

Manufactures - Manufacturing establishments to the number of 15 assigned in March, 1937, as compared with 16 in February 1937, and 20 in March, 1936. The 15 included 3 engaged in vegetable foods, 2 in lumber and its manufactured products, and 2 in drugs and chemicals.

Agriculture - Agriculturists assigning in March, 1937 numbered 4 as compared with 3 in February, 1937, and 11 in March, 1936. A very substantial decrease is noted in this latter more significant comparison.

Services - In services, the failures numbered 14 as compared with 14 in February, 1937, and 15 in March, 1936.

Miscellaneous - There were 4 failures in construction, and 1 in finance.

Statistical Tables - The commercial failures in each month from January, 1934, are given by provinces in Table 1, while Table 2 furnishes statistics for commercial failures by branches of business from January, 1934 to March, 1937. The detailed figures of failures during January, February and March, 1937 are shown by provinces and branches of business in Tables 3, 4 and 5 and totals for the first three months of the year in Table 6. The assets and liabilities of those failing during January, February and March are shown in Table 7. The first three months of 1937 are shown by provinces in Table 8.





TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1933 - 1937.

WITH ANNUAL TOTALS FOR 1934 - 1937

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	67	758	721	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
Total 1931 -	7	51	74	795	793	109	152	131	104	2,216
Total 1932 -	9	62	80	968	889	86	91	131	104	2,420
Total 1933 -	10	55	42	935	730	67	59	88	58	2,044
<u>1 9 3 4</u>										
January	-	2	4	77	49	7	4	4	6	153
February	-	8	4	71	35	5	5	4	8	140
March	2	4	1	62	54	2	7	6	2	140
April	-	3	5	68	45	7	4	2	7	141
May	1	5	4	68	40	4	4	2	4	132
June	-	3	4	58	34	3	2	2	9	115
July	1	2	3	59	40	8	5	2	2	122
August	-	4	1	53	32	3	2	4	4	103
September	-	2	-	60	38	6	2	3	2	113
October	1	2	6	71	35	5	-	2	8	130
November	1	5	3	65	36	3	1	3	2	119
December	2	2	3	67	36	3	-	8	3	124
Total 1934	8	42	38	779	474	56	36	42	57	1,532
<u>1 9 3 5</u>										
January	-	2	1	59	24	9	5	6	1	107
February	1	3	4	65	30	9	5	12	1	130
March	1	4	2	60	44	2	6	5	-	124
April	-	3	4	40	35	6	2	10	7	107
May	1	1	2	52	30	-	8	4	3	101
June	-	2	4	50	32	4	7	8	2	109
July	-	1	4	54	38	2	5	4	2	110
August	-	3	5	41	30	4	6	3	2	94
September	-	1	3	50	33	2	4	2	3	98
October	-	4	6	48	37	4	5	9	2	115
November	1	2	1	57	28	2	6	8	2	107
December	-	2	1	56	29	2	7	12	3	112
Total 1935	4	28	37	632	390	46	66	83	28	1,314
<u>1 9 3 6</u>										
January	-	4	2	42	38	2	6	7	3	104
February	-	-	1	77	32	4	4	10	3	131
March	1	3	1	50	35	-	7	2	4	103
April	2	1	-	55	22	1	8	9	2	100
May	-	2	1	45	31	5	5	1	1	91
June	1	4	3	37	35	3	4	8	5	100
July	1	6	2	45	35	3	2	3	7	104
August	-	2	2	45	28	2	6	1	1	87
September	-	1	-	38	35	6	5	2	1	88
October	-	6	1	43	24	7	7	2	4	94
November	1	-	-	56	30	-	2	2	3	94
December	-	-	2	56	39	-	1	1	3	102
Total 1936	6	29	15	589	384	33	57	48	37	1,198
<u>1 9 3 7</u>										
January	-	1	2	47	27	-	2	2	1	82
February	-	-	1	60	26	1	1	2	1	92
March	-	-	1	45	32	2	1	3	1	85





TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS  
1934 - 1937, WITH ANNUAL TOTALS FOR 1924 - 1936.

	Trade	Manu- fact- ures	Agri- cult- ure	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
1934											
January	78	22	12	-	1	7	-	1	20	12	153
February	69	20	9	-	-	6	4	3	17	12	140
March	70	18	7	-	-	6	3	6	19	11	140
April	81	20	7	-	-	4	2	1	18	8	141
May	73	18	7	1	-	3	2	-	17	11	132
June	68	13	5	-	-	4	-	1	14	10	115
July	66	20	4	1	-	7	-	1	17	6	122
August	56	12	4	-	-	4	2	-	19	6	103
September	54	20	4	-	-	4	4	1	18	8	113
October	60	22	6	-	-	4	2	-	26	10	130
November	60	18	7	-	1	4	-	1	16	12	119
December	64	14	10	1	-	6	1	1	16	11	124
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
1935											
January	48	13	15	-	-	7	1	1	17	5	107
February	67	17	15	-	2	6	-	2	13	8	130
March	65	14	11	-	1	5	-	1	14	13	124
April	45	23	10	1	2	3	-	1	14	8	107
May	43	15	14	-	-	4	1	1	15	8	101
June	47	16	14	-	2	5	2	3	18	2	109
July	47	19	7	-	-	6	1	2	22	6	110
August	43	10	17	-	1	5	1	1	13	3	94
September	48	11	9	-	1	5	2	2	13	7	98
October	46	13	23	1	-	4	2	-	20	6	115
November	47	14	16	1	1	7	1	-	14	6	107
December	48	15	22	-	-	5	-	2	13	7	112
Total 1935	594	180	173	3	10	62	11	16	186	79	1,314
1936											
January	45	19	10	-	2	5	-	-	15	8	104
February	62	24	12	-	-	5	3	-	18	7	131
March	45	20	11	-	2	6	2	2	15	-	103
April	45	11	13	-	-	4	1	3	15	8	100
May	41	13	7	-	1	5	-	1	17	6	91
June	46	11	12	-	3	5	-	-	17	6	100
July	43	18	6	1	2	4	2	2	17	9	104
August	43	16	10	-	-	2	-	1	11	4	87
September	41	12	8	-	1	6	2	-	14	4	88
October	39	12	20	-	-	3	-	-	15	5	94
November	44	12	8	1	-	4	-	1	16	8	94
December	42	23	6	-	1	4	-	1	19	6	102
Total 1936	536	191	123	2	12	53	10	11	189	71	1,198
1937											
January	45	12	5	-	2	2	1	-	12	4	82
February	47	16	3	-	-	3	1	1	14	7	92
March	45	15	4	-	-	4	-	1	14	2	85



3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
JANUARY, 1937

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1937	Total for 1936
<u>TRADE</u>										
General Stores	1	-	3	2	-	1	-	-	7	8
Grocery	-	1	4	1	-	-	1	-	7	8
Confectionery	-	-	1	-	-	-	-	-	1	-
Drink and Tobacco	-	-	2	-	-	-	-	-	2	1
Fish and Meat	-	-	2	-	-	-	-	-	2	3
Boots and Shoes	-	-	2	1	-	-	-	-	3	3
Dry goods	-	-	3	1	-	-	-	-	4	3
Clothing	-	-	2	2	-	1	-	-	5	6
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	1	-	-	-	-	2	-
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	2	1	-	-	-	-	3	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	1	1	-	-	-	-	2	1
Coal and Wood	-	-	-	1	-	-	-	-	1	3
Drugs and Chemicals	-	-	2	-	-	-	1	-	3	1
Miscellaneous	-	-	1	2	-	-	-	-	3	7
Total Trade	1	1	26	13	-	2	2	-	45	45
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	1	-	-	-	-	2	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	2
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	1	-	-	-	-	-	1	3
Pulp and Paper	-	-	1	-	-	-	-	-	1	-
Textiles	-	-	-	-	-	-	-	-	-	2
Clothing	-	-	2	-	-	-	-	-	2	5
Lumber and Manufactures	-	-	1	-	-	-	-	1	2	-
Iron and Steel	-	-	-	1	-	-	-	-	1	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	1	-	-	-	-	-	1	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	1	-	-	-	-	2	-
Total Manufactures	-	-	8	3	-	-	-	1	12	19
<u>SERVICE</u>										
Garages	-	-	1	-	-	-	-	-	1	2
Other Customs and Repairs	-	-	2	1	-	-	-	-	3	4
Personal Service	-	-	3	2	-	-	-	-	5	6
Restaurants	-	-	2	1	-	-	-	-	3	3
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	-	-	8	4	-	-	-	-	12	15
<u>OTHER</u>										
Agriculture	-	1	1	3	-	-	-	-	5	10
Mining	-	-	1	-	-	-	-	-	1	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	1	1	-	-	-	-	2	5
Transportation and Public Utilities	-	-	-	1	-	-	-	-	1	-
Finance	-	-	-	-	-	-	-	-	-	-
Total "Other"	-	1	3	5	-	-	-	-	9	17
Not Classified	-	-	2	2	-	-	-	-	4	8
GRAND TOTAL	1	2	47	27	-	2	2	1	82	104





4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
FEBRUARY, 1937

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1937	Total for 1936
<u>TRADE</u>										
General Stores	-	-	4	2	-	-	-	-	6	9
Grocery	-	-	5	2	-	-	-	-	7	7
Confectionery	-	-	3	-	-	-	-	-	3	4
Drink and Tobacco	-	-	2	-	-	-	-	-	2	1
Fish and Meat	-	-	2	1	-	-	-	-	3	4
Boots and Shoes	-	-	-	-	-	-	-	-	-	5
Dry Goods	-	-	2	1	-	-	-	-	3	3
Clothing	-	-	3	2	-	-	-	-	5	7
Furniture	-	-	2	1	-	-	-	-	3	-
Books and Stationery	-	-	1	1	-	-	-	-	2	1
Automobile	-	-	-	-	-	-	-	-	-	1
Hardware	-	-	1	2	-	-	-	-	3	2
Electric Apparatus	-	-	-	-	-	-	-	-	-	2
Jewelry	-	-	2	-	-	-	-	-	2	2
Coal and Wood	-	-	1	-	-	-	-	-	1	3
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	1
Miscellaneous	-	-	4	2	-	-	-	-	6	10
Total Trade	-	-	32	15	-	-	-	-	47	62
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	1	-	1	-	-	2	6
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	-	-	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	1	-	-	-	-	-	1	1
Clothing	-	-	3	2	-	-	-	1	6	4
Lumber and Manufactures	-	-	1	-	-	-	1	-	2	3
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	-
Miscellaneous	-	-	1	-	-	-	-	-	1	4
Total Manufactures	-	-	9	4	-	1	1	1	16	24
<u>SERVICE</u>										
Garages	-	-	2	-	-	-	-	-	2	2
Other Customs and Repairs	-	-	3	1	-	-	-	-	4	6
Personal Service	-	-	3	2	-	-	-	-	5	4
Restaurants	-	-	2	-	-	-	-	-	2	1
Professional Service	-	-	1	-	-	-	-	-	1	-
Recreational Service	-	-	-	-	-	-	-	-	-	3
Business Service	-	-	-	-	-	-	-	-	-	2
Total Service	-	-	11	3	-	-	-	-	14	18
<u>OTHER</u>										
Agriculture	-	-	-	2	-	-	1	-	3	12
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	-	-	-	-	-	3	5
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	3
Finance	-	-	1	-	-	-	-	-	1	-
Total "Other"	-	-	5	2	-	-	1	-	8	20
Not Classified	-	1	3	2	1	-	-	-	7	7
GRAND TOTAL	-	1	60	26	1	1	2	1	92	131





## 5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

MARCH, 1937

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1937	Total for 1936
<u>TRADE</u>										
General Stores	-	-	3	2	1	-	-	-	6	7
Grocery	-	-	3	3	-	-	1	-	7	7
Confectionery	-	-	-	-	-	-	-	-	-	3
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Fish and Meat	-	-	2	2	-	-	-	-	4	4
Boots and Shoes	-	-	-	2	-	-	-	-	2	2
Dry Goods	-	-	3	1	-	-	-	-	4	2
Clothing	-	-	3	2	-	-	1	-	6	4
Furniture	-	-	1	-	-	-	-	-	1	1
Books and Stationery	-	-	-	1	-	-	-	-	1	-
Automobile	-	-	-	1	-	-	-	-	1	1
Hardware	-	-	2	-	-	-	-	-	2	2
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	2	1	-	-	-	-	3	2
Coal and Wood	-	-	1	-	-	-	-	-	1	3
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	3
Miscellaneous	-	-	2	2	-	-	-	-	4	4
Total Trade	-	-	24	13	1	-	2	-	45	45
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	1	-	-	-	-	3	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	1	-	-	-	-	1	1
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	3	1	-	-	-	-	4	3
Lumber and Manufactures	-	-	1	-	-	-	-	1	2	2
Iron and Steel	-	-	1	-	-	-	-	-	1	4
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	-
Miscellaneous	-	-	1	-	-	-	-	-	1	2
Total Manufactures	-	-	10	4	-	-	-	1	15	20
<u>SERVICE</u>										
Garages	-	-	-	1	-	-	-	-	1	2
Other Customs and Repairs	-	-	-	1	-	-	1	-	2	3
Personal Service	-	-	4	2	-	-	-	-	6	5
Restaurants	-	-	1	1	-	-	-	-	2	2
Professional Service	-	-	2	-	-	-	-	-	2	-
Recreational Service	-	-	-	-	-	-	-	-	-	2
Business Service	-	-	1	-	-	-	-	-	1	1
Total Service	-	-	8	5	-	-	1	-	14	15
<u>OTHER</u>										
Agriculture	-	1	1	1	-	1	-	-	4	11
Mining	-	-	-	-	-	-	-	-	-	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	2	2	-	-	-	-	4	6
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	-	1	-	-	-	-	1	2
Total "Other"	-	1	3	4	-	1	-	-	9	23
Not Classified	-	-	-	1	1	-	-	-	2	-
GRAND TOTAL	-	1	45	32	2	1	3	1	85	103



6. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN  
THE FIRST THREE MONTHS OF 1937, WITH TOTALS FOR THE  
SAME PERIOD OF 1936

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1937	Total for 1936
<u>TRADE</u>										
General Stores	1	-	10	6	1	1	-	-	19	24
Grocery	-	1	12	6	-	-	2	-	21	22
Confectionery	-	-	4	-	-	-	-	-	4	7
Drink and Tobacco	-	-	5	-	-	-	-	-	5	2
Fish and Meat	-	-	6	3	-	-	-	-	9	11
Boots and Shoes	-	-	2	3	-	-	-	-	5	10
Dry Goods	-	-	8	3	-	-	-	-	11	8
Clothing	-	-	8	6	-	1	1	-	16	17
Furniture	-	-	3	1	-	-	-	-	4	1
Books and Stationery	-	-	2	3	-	-	-	-	5	1
Automobile	-	-	-	1	-	-	-	-	1	2
Hardware	-	-	5	3	-	-	-	-	8	5
Electric Apparatus	-	-	-	-	-	-	-	-	-	2
Jewelry	-	-	5	2	-	-	-	-	7	5
Coal and Wood	-	-	2	1	-	-	-	-	3	9
Drugs and Chemicals	-	-	3	2	-	-	1	-	6	5
Miscellaneous	-	-	7	6	-	-	-	-	13	21
Total Trade	1	1	82	46	1	2	4	-	137	152
<u>MANUFACTURES</u>										
Vegetable Foods	-	-	3	3	-	1	-	-	7	16
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Animal Foods	-	-	-	-	-	-	-	-	-	3
Fur and Leather	-	-	1	-	-	-	-	-	1	6
Pulp and Paper	-	-	1	1	-	-	-	-	2	2
Textiles	-	-	1	-	-	-	-	-	1	4
Clothing	-	-	8	3	-	-	-	-	12	12
Lumber and Manufactures	-	-	3	-	-	-	2	2	6	5
Iron and Steel	-	-	1	1	-	-	-	-	2	5
Non-ferrous Metals	-	-	2	-	-	-	-	-	2	1
Non-metallic Minerals	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	2	2	-	-	-	-	4	-
Miscellaneous	-	-	3	1	-	-	-	-	4	6
Total Manufactures	-	-	27	12	-	1	2	3	43	63
<u>SERVICE</u>										
Garages	-	-	3	1	-	-	-	-	4	6
Other Customs and Repairs	-	-	5	3	-	-	1	-	9	13
Personal Service	-	-	10	6	-	-	-	-	16	15
Restaurants	-	-	5	2	-	-	-	-	7	6
Professional Service	-	-	3	-	-	-	-	-	3	-
Recreational Service	-	-	-	-	-	-	-	-	-	5
Business Service	-	-	1	-	-	-	-	-	1	3
Total Service	-	-	27	12	-	-	1	-	40	48
<u>OTHER</u>										
Agriculture	-	2	2	6	-	1	1	-	12	33
Mining	-	-	1	-	-	-	-	-	1	4
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	6	3	-	-	-	-	9	16
Transportation and Public Utilities	-	-	1	1	-	-	-	-	2	5
Finance	-	-	1	1	-	-	-	-	2	2
Total "Other"	-	2	11	11	-	1	1	-	26	60
Not Classified	-	1	5	5	2	-	-	-	13	15
<b>GRAND TOTAL</b>	<b>1</b>	<b>4</b>	<b>152</b>	<b>85</b>	<b>3</b>	<b>4</b>	<b>7</b>	<b>3</b>	<b>299</b>	<b>338</b>





7. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR JANUARY, FEBRUARY AND MARCH, 1937,  
WITH TOTALS FOR THE SAME MONTH OF THE PREVIOUS YEAR.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
		<u>J a n u a r y</u>	
Prince Edward Island	-	-	-
Nova Scotia	1	-	-
New Brunswick	2	5,466	13,146
Quebec	47	397,308	573,143
Ontario	27	262,778	305,295
Manitoba	-	-	-
Saskatchewan	2	20,499	6,109
Alberta	2	7,052	13,739
British Columbia	1	-	24,694
Total for January, 1937	82	693,603	936,106
Total for January, 1936	104	1,151,520	1,558,083
		<u>F e b r u a r y</u>	
Prince Edward Island	-	-	-
Nova Scotia	-	-	-
New Brunswick	1	-	-
Quebec	60	692,059	845,108
Ontario	26	297,516	268,324
Manitoba	1	-	1,556
Saskatchewan	1	13,361	23,560
Alberta	2	6,736	11,265
British Columbia	1	-	-
Total for February, 1937	92	1,009,672	1,149,813
Total for February, 1936	131	1,036,749	1,523,609
		<u>M a r c h</u>	
Prince Edward Island	-	-	-
Nova Scotia	-	-	-
New Brunswick	1	11,715	7,458
Quebec	45	304,445	491,396
Ontario	32	296,363	465,049
Manitoba	2	6,354	8,515
Saskatchewan	1	1,900	6,500
Alberta	3	12,125	28,571
British Columbia	1	7,038	43,457
Total for March, 1937	85	639,940	1,050,946
Total for March, 1936	103	891,466	1,401,747





8. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS  
AND LIABILITIES, FIRST THREE MONTHS OF 1937, WITH TOTALS FOR  
THE SAME PERIOD OF PREVIOUS YEARS

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island	-	-	-
Nova Scotia	1	-	-
New Brunswick	4	17,681	20,604
Quebec	152	1,393,812	1,909,647
Ontario	85	856,657	1,038,668
Manitoba	3	6,354	10,071
Saskatchewan	4	35,760	36,169
Alberta	7	25,913	53,575
British Columbia	3	7,038	68,131
<hr/>			
Cumulative Total for Three Months,			
1937	259	2,343,215	3,136,865
1936	338	3,079,735	4,483,439
1935	361	2,594,362	3,658,986
1934	433	5,217,570	6,105,814
1933	622	9,456,487	11,377,803
1932	667	12,971,869	11,108,423
1931	606	9,241,526	11,944,578
1930	667	17,967,079	17,091,691
1929	646	8,680,219	13,143,172
1928	549	5,754,611	7,382,987
1927	499	5,564,236	6,801,936
1926	464	5,019,090	6,936,058



C A N A D A

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DOMINION BUREAU OF STATISTICS

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COMMERCIAL FAILURES

in

CANADA

for

APRIL 1937

and for the first four months, 1936

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Minister of Trade and Commerce.

+ + +

OTTAWA

1937





DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

OTTAWA

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN CANADA IN APRIL, 1937 AND IN THE FIRST FOUR MONTHS

A noteworthy barometer of business conditions was the betterment in commercial failures in April. The number as compiled by the Dominion Bureau of Statistics was limited to 83 against 100 in the same month of last year. A slight decline was also shown from March. The concerns failing during the first four months of the present year, numbering 342 were less than in any similar period of any year during the period of observation from 1922 to the present. The previous low point of 433 was reached in the same months of last year. Defaulted liabilities amounting in April last to \$816,000 showed a considerable decrease when compared with \$1,454,000 in the same month of last year, and \$1,051,000 in March, 1937.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.- In the month under review there were no assignments in the Maritime Provinces, as compared with 1 in March, 1937, and 3 in April, 1936.

Quebec.- Commercial failures in the Province of Quebec during April, 1937, numbered 50 as against 45 in March, 1937, and 55 in April, 1936. A decrease is noted in this latter more significant comparison. The liabilities were approximately \$415,000. Of these 50 firms, 28 with liabilities of about \$306,000 took place in the city of Montreal.

Ontario.- In Ontario, the failures numbered 25 as compared with 32 in March, 1937 and 22 in April, 1936. The liabilities were about \$294,000. In the city of Toronto, there were 8 failures with liabilities of about \$79,000.

Prairie Provinces.- In the 3 Prairie Provinces, failures decreased from 6 in March, 1937, to 4 in April, 1937, and may be compared with 18 in April, 1936. A notable decrease is noted in this latter more significant comparison. The liabilities totalled \$51,000.

British Columbia.- In British Columbia, commercial failures numbered 4 as compared with 1 in March, 1937, and 2 in April, 1936. The liabilities were about \$56,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.- Trading establishments furnished the largest number of failures, 38 assigning in April, 1937, as compared with 45 in March, 1937, and 45 in April, 1936. A decided decrease is noted in both comparisons. Of these 38 concerns, 8 were general stores, 6 groceries, 3 confectionery, 2 fish and meat, 3 boots and shoes, 4 clothing, 3 hardware and 1 drugs and chemicals.

Manufactures.- Manufacturing establishments to the number of 21 assigned in April, 1937, as compared with 15 in March, 1937, and 11 in April, 1936. The 21 included 4 engaged in the manufacture of vegetable foods, 1 in animal foods, 3 in fur and leather 3 in clothing, 2 in lumber and its manufactured products, 1 in iron and steel, and 1 in non-ferrous metals.

Agriculture.- Agriculturists assigning in March, 1937, numbered 4 as compared with 4 in March, 1937, and 13 in April, 1936.

Service.- In Services, the failures numbered 14, as compared with 14 in March, 1937, and 15 in April, 1937.

Miscellaneous.- There were 2 failures in construction and 1 in finance.





CUMULATIVE FOUR MONTHS' TOTAL OF FAILURES AND LIABILITIES

The cumulative total of commercial failures for the first four months of 1937 was 342, as compared with 438, 468, 574 for the same periods of 1936, 1935 and 1934 respectively. The total failures in trade in the first four months of 1937, were 175 as compared with 197, 225 and 298 respectively, for the same periods of the three preceding years. In manufactures, 64 failures in the elapsed period of 1937, may be compared with 74, 67 and 80, respectively, for the same periods of 1936, 1935 and 1934, respectively. The defaulted liabilities for the first 4 months of 1937 were \$3,953,177 as compared with \$5,937,262 in the same period of 1936 and \$5,344,355 and \$8,115,195 for the same periods of 1935 and 1934 respectively.

Cumulative Record of Commercial Failures in Canada, by Provinces  
January to April, 1922-1937.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first four months.										
1937 .....	-	1	4	202	110	5	5	8	7	342
1936 .....	3	8	4	224	127	7	25	28	12	438
1935 .....	2	12	11	224	133	26	18	33	9	468
1934 .....	2	17	14	278	183	21	20	16	23	574
1933 .....	6	25	23	330	229	31	24	41	27	806
1932 .....	5	21	27	327	317	31	33	58	38	857
1931 .....	1	12	29	268	273	43	74	49	32	781
1930 .....	1	30	21	391	284	29	35	44	26	861
1929 .....	-	26	24	355	307	24	32	33	19	820
1928 .....	3	27	17	248	248	38	23	55	28	687
1927 .....	1	26	26	224	221	29	24	51	27	629
1926 .....	4	23	23	223	214	36	21	37	14	595
1925 .....	1	31	22	301	276	33	41	62	25	792
1924 .....	-	31	26	346	339	41	66	74	31	954
1923 .....	6	57	16	497	388	110	143	157	60	1,434
1922 .....	5	37	64	488	335	96	104	113	57	1,299

Commercial Failures in Canada by Branches of Business, January to April, 1924-1937.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish-	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Class- ified	Total
Comparative Totals for First four Months											
1937 .....	175	64	16	-	1	11	2	3	54	16	342
1936 .....	197	74	46	-	4	20	6	5	63	23	438
1935 .....	225	67	51	1	5	21	1	5	58	34	468
1934 .....	298	80	35	-	1	25	9	9	74	43	574
1933 .....	436	150	37	-	1	18	11	2	88	63	806
1932 .....	405	166	77	2	-	22	17	3	111	54	857
1931 .....	393	164	35	3	2	23	15	3	92	51	781
1930 .....	445	174	42	5	3	11	12	13	83	73	861
1929 .....	390	206	44	2	3	27	12	3	86	47	820
1928 .....	293	168	40	11	11	25	15	-	93	31	687
1927 .....	287	140	44	6	4	23	13	-	82	30	629
1926 .....	279	114	52	4	3	21	14	-	75	33	595
1925 .....	451	131	66	7	6	17	5	-	68	41	792
1924 .....	538	123	85	6	2	21	23	2	37	117	954

Statistical Tables.— The commercial failures in each month from January, 1934 are given by provinces in Table 1, while Table 2 furnishes statistics for commercial failures by branches of business by months from January, 1934, to April, 1937. The detailed figures of failures during April, 1937, are shown by provinces and branches of business in Table 3, and totals for the first four months of the year in Table 5. The assets and liabilities of those failing during April, 1937, and during the first four months of 1937 are shown by provinces in Tables 5 and 6.



TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1933 - 1937.  
WITH ANNUAL TOTALS FOR 1934 - 1937.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	67	758	721	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
Total 1931 -	7	51	74	795	793	109	152	131	104	2,216
Total 1932 -	9	62	80	968	889	86	91	131	104	2,420
Total 1933 -	10	55	42	935	730	67	59	88	58	2,044
<u>1 9 3 4</u>										
January	-	2	4	77	49	7	4	4	6	153
February	-	8	4	71	35	5	5	4	8	140
March	2	4	1	62	54	2	7	6	2	140
April	-	3	5	68	45	7	4	2	7	141
May	1	5	4	68	40	4	4	2	4	132
June	-	3	4	58	34	3	2	2	9	115
July	1	2	3	59	40	8	5	2	2	122
August	-	4	1	53	32	3	2	4	4	103
September	-	2	-	60	38	6	2	3	2	113
October	1	2	6	71	35	5	-	2	8	130
November	1	5	3	65	36	3	1	3	2	119
December	2	2	3	67	36	3	-	8	3	124
Total 1934	8	42	38	779	474	56	36	42	57	1,532
<u>1 9 3 5</u>										
January	-	2	1	59	24	9	5	6	1	107
February	1	3	4	65	30	9	5	12	1	130
March	1	4	2	60	44	2	6	5	-	124
April	-	3	4	40	35	6	2	10	7	107
May	1	1	2	52	30	-	8	4	3	101
June	-	2	4	50	32	4	7	8	2	109
July	-	1	4	54	38	2	5	4	2	110
August	-	3	5	41	30	4	6	3	2	94
September	-	1	3	50	33	2	4	2	3	98
October	-	4	6	48	37	4	5	9	2	115
November	1	2	1	57	28	2	6	8	2	107
December	-	2	1	56	29	2	7	12	3	112
Total 1935	4	28	37	632	390	46	66	83	28	1,314
<u>1 9 3 6</u>										
January	-	4	2	42	38	2	6	7	3	104
February	-	-	1	77	32	4	4	10	3	131
March	1	3	1	50	35	-	7	2	4	103
April	2	1	-	55	22	1	8	9	2	100
May	-	2	1	45	31	5	5	1	1	91
June	1	4	3	37	35	3	4	8	5	100
July	1	6	2	45	35	3	2	3	7	104
August	-	2	2	45	28	2	6	1	1	87
September	-	1	-	38	35	6	5	2	1	88
October	-	6	1	43	24	7	7	2	4	94
November	1	-	-	56	30	-	2	2	3	94
December	-	-	2	56	39	-	1	1	3	102
Total 1936	6	29	15	589	384	33	57	48	37	1,198
<u>1 9 3 7</u>										
January	-	1	2	47	27	-	2	2	1	82
February	-	-	1	60	26	1	1	2	1	92
March	-	-	1	45	32	2	1	3	1	85
April	-	-	-	50	25	2	1	1	4	83





TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS  
1934 - 1937, WITH ANNUAL TOTALS FOR 1924 - 1936.

	Trade	Manu- fact- ures	Agri- cult- ure	Logg- ing Fish- ing Trap.	Min- ing	Con- struc-	Trans- port-	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
<u>1 9 3 4</u>											
January	78	22	12	-	1	7	-	1	20	12	153
February	69	20	9	-	-	6	4	3	17	12	140
March	70	18	7	-	-	6	3	6	19	11	140
April	81	20	7	-	-	4	2	1	18	8	141
May	73	18	7	-	-	3	2	-	17	11	132
June	68	13	5	-	-	4	-	1	14	10	115
July	66	20	4	1	-	7	-	1	17	6	122
August	56	12	4	-	-	4	2	-	19	6	103
September	54	20	4	-	-	4	4	1	18	8	113
October	60	22	6	-	-	4	2	-	26	10	130
November	60	18	7	-	1	4	-	1	16	12	119
December	64	14	10	1	-	6	1	1	16	11	124
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
<u>1 9 3 5</u>											
January	48	13	15	-	-	7	1	1	17	5	107
February	67	17	15	-	2	6	-	2	13	8	130
March	65	14	11	-	1	5	-	1	14	13	124
April	45	23	10	1	2	3	-	1	14	8	107
May	43	15	14	-	-	4	1	1	15	8	101
June	47	16	14	-	2	5	2	3	18	2	109
July	47	19	7	-	-	6	1	2	22	6	110
August	43	10	17	-	1	5	1	1	13	3	94
September	48	11	9	-	1	5	2	2	13	7	98
October	46	13	23	1	-	4	2	-	20	6	115
November	47	14	16	1	1	7	1	-	14	6	107
December	48	15	22	-	-	5	-	2	13	7	112
Total 1935	594	180	173	3	10	62	11	16	186	79	1,314
<u>1 9 3 6</u>											
January	45	19	10	-	2	5	-	-	15	8	104
February	62	24	12	-	-	5	3	-	18	7	131
March	45	20	11	-	2	6	2	2	15	-	103
April	45	11	13	-	-	4	1	3	15	8	100
May	41	13	7	-	1	5	-	1	17	6	91
June	46	11	12	-	3	5	-	-	17	6	100
July	43	18	6	1	2	4	2	2	17	9	104
August	43	16	10	-	-	2	-	1	11	4	87
September	41	12	8	-	1	6	2	-	14	4	88
October	39	12	20	-	-	3	-	-	15	5	94
November	44	12	8	1	-	4	-	1	16	8	94
December	42	23	6	-	1	4	-	1	19	6	102
Total 1936	536	191	123	2	12	53	10	11	189	71	1,198
<u>1 9 3 7</u>											
January	45	12	5	-	1	2	1	-	12	4	82
February	47	16	3	-	-	3	1	1	14	7	92
March	45	15	4	-	-	4	-	1	14	2	85
April	38	21	4	-	-	2	-	1	14	3	83



3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

APRIL, 1937.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1937	Total for 1936
<u>TRADE</u>										
General Stores	-	-	2	2	-	1	-	1	8	9
Grocery	-	-	3	2	1	-	-	-	6	8
Confectionery	-	-	2	1	-	-	-	-	3	1
Drink and Tobacco	-	-	1	1	-	-	-	-	2	1
Fish and Meat	-	-	2	-	-	-	-	-	2	3
Boots and Shoes	-	-	1	2	-	-	-	-	3	1
Dry Goods	-	-	1	-	-	-	-	-	1	-
Clothing	-	-	2	2	-	-	-	1	5	5
Furniture	-	-	-	-	-	-	-	-	-	1
Books and Stationery	-	-	-	1	-	-	-	-	1	2
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	1	2	-	-	-	-	3	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	-	-	-	-	-	-	3
Coal and Wood	-	-	-	-	-	-	-	-	-	4
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	-
Miscellaneous	-	-	1	2	-	-	-	-	3	6
Total Trade	-	-	18	16	1	1	-	2	38	45
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	2	-	-	-	-	4	2
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Animal Foods	-	-	1	-	-	-	-	-	1	-
Fur and Leather	-	-	2	1	-	-	-	-	3	3
Pulp and Paper	-	-	2	1	-	-	-	1	4	-
Textiles	-	-	1	-	-	-	-	-	1	1
Clothing	-	-	2	1	-	-	-	-	3	2
Lumber and Manufacture	-	-	1	-	1	-	-	-	2	-
Iron and Steel	-	-	1	-	-	-	-	-	1	-
Non-ferrous Metals	-	-	-	1	-	-	-	-	1	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	2
Total Manufactures	-	-	13	6	1	-	-	1	21	11
<u>SERVICE</u>										
Garages	-	-	1	-	-	-	-	-	1	-
Other Custome and Repair	-	-	2	-	-	-	-	-	2	4
Personal Service	-	-	2	1	-	-	-	-	3	5
Restaurants	-	-	3	-	-	-	-	-	3	2
Professional Service	-	-	3	1	-	-	-	-	4	4
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	-
Total Service	-	-	12	2	-	-	-	-	14	15
<u>OTHER</u>										
Agriculture	-	-	3	-	-	-	-	1	4	13
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	1	-	-	-	-	-	2	4
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	1
Finance	-	-	1	-	-	-	-	-	1	3
Total "Other"	-	-	5	-	-	-	1	1	7	21
Not Classified	-	-	2	1	-	-	-	-	3	8
GRAND TOTAL	-	-	50	25	2	1	1	4	83	100





6. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN  
THE FIRST FOUR MONTHS OF 1937, WITH TOTALS FOR THE  
SAME PERIOD OF 1936.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1937	Total for 1936
<u>TRADE</u>										
General Stores	1	-	14	8	1	2	-	1	27	33
Grocery	-	1	15	8	1	-	2	-	27	30
Confectionery	-	-	6	1	-	-	-	-	7	8
Drink and Tobacco	-	-	6	1	-	-	-	-	7	3
Fish and Meat	-	-	8	3	-	-	-	-	11	14
Boots and Shoes	-	-	3	5	-	-	-	-	8	11
Dry Goods	-	-	9	3	-	-	-	-	12	8
Clothing	-	-	10	8	-	1	1	1	21	22
Furniture	-	-	3	1	-	-	-	-	4	2
Books and Stationery	-	-	2	4	-	-	-	-	6	3
Automobile	-	-	-	1	-	-	-	-	1	2
Hardware	-	-	6	5	-	-	-	-	11	6
Electric Apparatus	-	-	-	-	-	-	-	-	-	2
Jewelry	-	-	5	2	-	-	-	-	7	8
Coal and Wood	-	-	2	1	-	-	-	-	3	13
Drugs and Chemicals	-	-	3	3	-	-	1	-	7	5
Miscellaneous	-	-	8	8	-	-	-	-	16	27
Total Trade	1	1	100	62	2	3	4	2	175	197
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	5	5	-	1	-	-	11	18
Drink and Tobacco	-	-	2	-	-	-	-	-	2	3
Animal Foods	-	-	1	-	-	-	-	-	1	3
Fur and Leather	-	-	3	1	-	-	-	-	4	9
Pulp and Paper	-	-	3	2	-	-	-	1	6	2
Textiles	-	-	2	-	-	-	-	-	2	5
Clothing	-	-	10	4	-	-	-	1	15	14
Lumber and Manufactures	-	-	4	-	1	-	1	2	8	5
Iron and Steel	-	-	2	1	-	-	-	-	3	5
Non-Ferrous Metals	-	-	2	1	-	-	-	-	3	1
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	2	2	-	-	-	-	4	-
Miscellaneous	-	-	3	1	-	-	-	-	4	8
Total Manufactures	-	-	40	17	1	1	1	4	64	74
<u>SERVICE</u>										
Garages	-	-	4	1	-	-	-	-	5	6
Other Customs & Repairs	-	-	7	3	-	-	1	-	11	17
Personal Service	-	-	12	7	-	-	-	-	19	20
Restaurants	-	-	8	2	-	-	-	-	10	8
Professional Service	-	-	6	1	-	-	-	-	7	4
Recreational Service	-	-	-	-	-	-	-	-	-	5
Business Service	-	-	2	-	-	-	-	-	2	3
Total Service	-	-	39	14	-	-	1	-	54	63
<u>OTHER</u>										
Agriculture	-	2	5	6	-	1	1	1	16	46
Mining	-	-	1	-	-	-	-	-	1	4
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	7	3	-	-	1	-	11	20
Transportation and Public Utilities	-	-	1	1	-	-	-	-	2	6
Finance	-	-	2	1	-	-	-	-	3	5
Total "Other"	-	2	16	11	-	1	2	1	33	81
Not Classified	-	1	7	6	2	-	-	-	16	23
GRAND TOTAL	1	4	202	110	5	5	8	7	342	438



TABLE 5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR APRIL, 1937, WITH TOTALS  
FOR MARCH, 1937 AND APRIL, 1936.

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	0	—	—
Nova Scotia	0	—	—
New Brunswick	0	—	—
Quebec	50	335,247	415,303
Ontario	25	264,013	293,627
Manitoba	2	6,974	8,783
Saskatchewan	1	10,028	9,605
Alberta	1	19,227	32,619
British Columbia	4	49,882	56,375
Total for April, 1937	83	685,371	816,312
Total for March, 1937	85	639,940	1,050,946
Total for April, 1936	100	1,117,854	1,453,823

TABLE 6. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED  
ASSETS AND LIABILITIES, FIRST FOUR MONTHS OF 1937, WITH TOTALS FOR THE  
SAME PERIOD OF PREVIOUS YEARS.

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	—	—	—
Nova Scotia	1	—	—
New Brunswick	4	17,681	20,604
Quebec	202	1,729,059	2,324,950
Ontario	110	1,120,670	1,332,295
Manitoba	5	13,328	18,854
Saskatchewan	5	45,788	45,774
Alberta	8	45,140	86,194
British Columbia	7	56,920	124,506
Cumulative Total for 4 months, 1937	342	3,028,586	3,953,177
Cumulative Total for 4 months, 1936	438	4,197,589	5,937,262
Cumulative Total for 4 months, 1935	468	3,865,825	5,344,355
Cumulative Total for 4 months, 1934	574	6,758,281	8,115,195
Cumulative Total for 4 months, 1933	806	11,805,325	14,410,269
Cumulative Total for 4 months, 1932	857	15,591,115	14,279,102
Cumulative Total for 4 months, 1931	781	11,474,327	15,026,005
Cumulative Total for 4 months, 1930	861	22,011,735	21,401,776
Cumulative Total for 4 months, 1929	820	10,891,198	15,666,295
Cumulative Total for 4 months, 1928	687	7,929,615	9,691,853
Cumulative Total for 4 months, 1927	629	7,464,298	9,092,266
Cumulative Total for 4 months, 1926	595	7,365,826	9,816,537
Cumulative Total for 4 months, 1925	792	3,156,169	11,290,242





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CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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Vol. 14

No. 12

COMMERCIAL FAILURES  
  
in  
  
CANADA  
  
in  
  
THE CALENDAR YEAR 1937



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Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

Chief, General Statistics Branch:

S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN THE CALENDAR YEAR 1937.

The cumulative total number of commercial failures in Canada for 1937, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was lower at 1,126 as compared with 1,198, 1,314 and 1,532 for 1936, 1935 and 1934 respectively. The defaulted liabilities for 1937 were \$14,303,362 as compared with \$15,144,945, \$17,567,002 and \$23,598,260 for 1936, 1935 and 1934 respectively. Thus defaulted liabilities showed a decrease of nearly \$1,000,000 as compared with 1936. The Maritime Provinces, Ontario and the Prairie Provinces showed a decrease in number and the numbers for Quebec and British Columbia showed slight increases.

COMMERCIAL FAILURES BY AREAS FOR 1937

COMPARED WITH 1936 and 1935.

Maritime Provinces.- In the year under review, there were 46 assignments in the Maritime Provinces, as compared with 50 in 1936 and 69 in 1935, a reduction being noted in both comparisons. The liabilities in the year 1937 were decidedly lower at \$337,000 as compared with \$352,000 in 1936 and \$512,000 in 1935.

Quebec.- Commercial failures in the Province of Quebec during 1937, numbered 623, as compared with 589 in 1936 and 632 in 1934. A decrease is noted in both comparisons. The liabilities aggregated \$7,008,000, and may be compared with \$6,952,000 in 1936 and \$8,253,000 for 1935.

Ontario.- In Ontario, the failures numbered 335 as compared with 384 in 1936 and 390 in 1935. The liabilities were about \$5,126,000. When compared with \$6,244,000 in 1936 and \$6,053,000 in 1935, a sharp decrease is noted in both comparisons.

Prairie Provinces. - In the three Prairie Provinces, the failures in 1937 totalled 82 and may be compared with 138 in 1936 and 195 in 1935. A striking decrease is noted in both comparisons. The liabilities of the assignors in 1937 were approximately \$1,018,000 and may be compared with \$1,126,000 in 1936 and \$1,694,000 in 1935.

British Columbia.- In British Columbia, commercial failures in 1937 numbered 40, as against 37 in 1936 and 28 in 1935. The liabilities in 1937 aggregated \$815,000, and may be compared with \$471,000 in 1936 and \$1,055,000 in 1935.

FAILURES BY BRANCHES OF BUSINESS FOR THE CALENDAR YEAR, 1937,

COMPARED WITH PRECEDING YEARS

Commercial failures of trading establishments in 1937 numbered 584 as compared with 536 in 1936, and 594 in 1935. In manufactures, there were 182 failures in 1937 as compared with 191 failures in 1936 and 180 in 1935. Failures of agriculturists numbered 104 and may be compared with 123 in 1936 and 173 in 1935. A striking decrease is noted in these comparisons. More detailed information regarding the classes of business in which failures occurred in 1937 is given in Table 3. A summary of commercial failures in each year from 1924 to 1937 inclusive, is given by branches of business in Table 2.



TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1933 - 1937,  
WITH ANNUAL TOTALS FOR 1922 - 1937.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	67	758	721	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
Total 1931 -	7	51	74	795	793	109	152	131	104	2,216
Total 1932 -	9	62	80	968	889	86	91	131	104	2,420
Total 1933 -	10	55	42	935	730	67	59	88	58	2,044
Total 1934 -	8	42	38	779	474	56	36	42	57	1,532
<hr/>										
				1 9 3 5						
January	-	2	1	59	24	9	5	6	1	107
February	1	3	4	65	30	9	5	12	1	130
March	1	4	2	60	44	2	6	5	-	124
April	-	3	4	40	35	6	2	10	7	107
May	1	1	2	52	30	-	8	4	3	101
June	-	2	4	50	32	4	7	8	2	109
July	-	1	4	54	38	2	5	4	2	110
August	-	3	5	41	30	4	6	3	2	94
September	-	1	3	50	33	2	4	2	3	98
October	-	4	6	48	37	4	5	9	2	115
November	1	2	1	57	28	2	6	8	2	107
December	-	2	1	5	29	2	7	12	3	112
Total 1935	4	28	37	632	390	46	66	83	28	1,314
<hr/>										
				1 9 3 6						
January	-	4	2	42	38	2	6	7	3	104
February	-	-	1	77	32	4	4	10	3	131
March	1	3	1	50	35	-	7	2	4	103
April	2	1	-	55	22	1	8	9	2	100
May	-	2	1	45	31	5	5	1	1	91
June	1	4	3	37	35	3	4	8	5	100
July	1	6	2	45	35	3	2	3	7	104
August	-	2	2	45	28	2	6	1	1	87
September	-	1	-	38	35	6	5	2	1	88
October	-	6	1	43	24	7	7	2	4	94
November	1	-	-	56	30	-	2	2	3	94
December	-	-	2	56	39	-	1	1	3	102
Total 1936	6	29	15	589	384	33	57	48	37	1,198
<hr/>										
				1 9 3 7						
January	-	1	2	47	27	-	2	2	1	82
February	-	-	1	60	26	1	1	2	1	92
March	-	-	1	45	32	2	1	3	1	85
April	-	-	-	50	25	2	1	1	4	83
May	-	-	1	43	38	4	3	3	3	95
June	-	4	-	58	27	1	3	2	6	101
July	-	2	3	56	22	2	2	1	3	91
August	-	2	3	53	27	2	4	2	3	96
September	-	4	4	56	24	1	5	3	5	102
October	-	4	2	58	27	2	6	2	4	105
November	-	3	4	44	30	3	4	2	4	94
December	-	3	2	53	30	3	2	2	5	100
Total 1937	-	23	23	623	335	23	34	25	40	1,126

GENERAL INFORMATION									
1	2	3	4	5	6	7	8	9	10
11	12	13	14	15	16	17	18	19	20
21	22	23	24	25	26	27	28	29	30
31	32	33	34	35	36	37	38	39	40
41	42	43	44	45	46	47	48	49	50
51	52	53	54	55	56	57	58	59	60
61	62	63	64	65	66	67	68	69	70
71	72	73	74	75	76	77	78	79	80
81	82	83	84	85	86	87	88	89	90
91	92	93	94	95	96	97	98	99	100
101	102	103	104	105	106	107	108	109	110
111	112	113	114	115	116	117	118	119	120
121	122	123	124	125	126	127	128	129	130
131	132	133	134	135	136	137	138	139	140
141	142	143	144	145	146	147	148	149	150
151	152	153	154	155	156	157	158	159	160
161	162	163	164	165	166	167	168	169	170
171	172	173	174	175	176	177	178	179	180
181	182	183	184	185	186	187	188	189	190
191	192	193	194	195	196	197	198	199	200
201	202	203	204	205	206	207	208	209	210
211	212	213	214	215	216	217	218	219	220
221	222	223	224	225	226	227	228	229	230
231	232	233	234	235	236	237	238	239	240
241	242	243	244	245	246	247	248	249	250
251	252	253	254	255	256	257	258	259	260
261	262	263	264	265	266	267	268	269	270
271	272	273	274	275	276	277	278	279	280
281	282	283	284	285	286	287	288	289	290
291	292	293	294	295	296	297	298	299	300
301	302	303	304	305	306	307	308	309	310
311	312	313	314	315	316	317	318	319	320
321	322	323	324	325	326	327	328	329	330
331	332	333	334	335	336	337	338	339	340
341	342	343	344	345	346	347	348	349	350
351	352	353	354	355	356	357	358	359	360
361	362	363	364	365	366	367	368	369	370
371	372	373	374	375	376	377	378	379	380
381	382	383	384	385	386	387	388	389	390
391	392	393	394	395	396	397	398	399	400
401	402	403	404	405	406	407	408	409	410
411	412	413	414	415	416	417	418	419	420
421	422	423	424	425	426	427	428	429	430
431	432	433	434	435	436	437	438	439	440
441	442	443	444	445	446	447	448	449	450
451	452	453	454	455	456	457	458	459	460
461	462	463	464	465	466	467	468	469	470
471	472	473	474	475	476	477	478	479	480
481	482	483	484	485	486	487	488	489	490
491	492	493	494	495	496	497	498	499	500
501	502	503	504	505	506	507	508	509	510
511	512	513	514	515	516	517	518	519	520
521	522	523	524	525	526	527	528	529	530
531	532	533	534	535	536	537	538	539	540
541	542	543	544	545	546	547	548	549	550
551	552	553	554	555	556	557	558	559	560
561	562	563	564	565	566	567	568	569	570
571	572	573	574	575	576	577	578	579	580
581	582	583	584	585	586	587	588	589	590
591	592	593	594	595	596	597	598	599	600
601	602	603	604	605	606	607	608	609	610
611	612	613	614	615	616	617	618	619	620
621	622	623	624	625	626	627	628	629	630
631	632	633	634	635	636	637	638	639	640
641	642	643	644	645	646	647	648	649	650
651	652	653	654	655	656	657	658	659	660
661	662	663	664	665	666	667	668	669	670
671	672	673	674	675	676	677	678	679	680
681	682	683	684	685	686	687	688	689	690
691	692	693	694	695	696	697	698	699	700
701	702	703	704	705	706	707	708	709	710
711	712	713	714	715	716	717	718	719	720
721	722	723	724	725	726	727	728	729	730
731	732	733	734	735	736	737	738	739	740
741	742	743	744	745	746	747	748	749	750
751	752	753	754	755	756	757	758	759	760
761	762	763	764	765	766	767	768	769	770
771	772	773	774	775	776	777	778	779	780
781	782	783	784	785	786	787	788	789	790
791	792	793	794	795	796	797	798	799	800
801	802	803	804	805	806	807	808	809	810
811	812	813	814	815	816	817	818	819	820
821	822	823	824	825	826	827	828	829	830
831	832	833	834	835	836	837	838	839	840
841	842	843	844	845	846	847	848	849	850
851	852	853	854	855	856	857	858	859	860
861	862	863	864	865	866	867	868	869	870
871	872	873	874	875	876	877	878	879	880
881	882	883	884	885	886	887	888	889	890
891	892	893	894	895	896	897	898	899	900
901	902	903	904	905	906	907	908	909	910
911	912	913	914	915	916	917	918	919	920
921	922	923	924	925	926	927	928	929	930
931	932	933	934	935	936	937	938	939	940
941	942	943	944	945	946	947	948	949	950
951	952	953	954	955	956	957	958	959	960
961	962	963	964	965	966	967	968	969	970
971	972	973	974	975	976	977	978	979	980
981	982	983	984	985	986	987	988	989	990
991	992	993	994	995	996	997	998	999	1000



TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS  
1933-1937, WITH ANNUAL TOTALS FOR 1924 - 1937.

	Trade	Manu- fact- ures	Agri- cult- ure	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,804	488	115	12	9	55	48	29	283	159	2,402
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
1 9 3 5											
January	48	13	15	-	-	7	1	1	17	5	107
February	67	17	15	-	2	6	-	2	13	8	130
March	65	14	11	-	1	5	-	1	14	13	124
April	45	23	10	1	2	3	-	1	14	8	107
May	43	15	14	-	-	4	1	1	15	8	101
June	47	16	14	-	2	5	2	3	18	2	109
July	47	19	7	-	-	6	1	2	22	6	110
August	43	10	17	-	1	5	1	1	13	3	94
September	48	11	9	-	1	5	2	2	13	7	98
October	46	13	23	1	-	4	2	-	20	6	115
November	47	14	16	1	1	7	1	-	14	6	107
December	48	15	22	-	-	5	-	2	13	7	112
Total 1935	594	180	173	3	10	62	11	16	186	79	1,314
1 9 3 6											
January	45	19	10	-	2	5	-	-	15	8	104
February	62	24	12	-	-	5	3	-	18	7	131
March	45	20	11	-	2	6	2	2	15	-	103
April	45	11	13	-	-	4	1	3	15	8	100
May	41	13	7	-	1	5	-	1	17	6	91
June	46	11	12	-	3	5	-	-	17	6	100
July	43	18	6	1	2	4	2	2	17	9	104
August	43	16	10	-	-	2	-	1	11	4	87
September	41	12	8	-	1	6	2	-	14	4	88
October	39	12	20	-	-	3	-	-	15	5	94
November	44	12	8	1	-	4	-	1	16	8	94
December	42	23	6	-	1	4	-	1	19	6	102
Total 1936	536	191	123	2	12	53	10	11	189	71	1,198
1 9 3 7											
January	45	12	5	-	1	2	1	-	12	4	82
February	47	16	3	-	-	3	1	1	14	7	92
March	45	15	4	-	-	4	-	1	14	2	85
April	38	21	4	-	-	2	-	1	14	3	83
May	47	12	16	-	3	5	-	3	7	2	95
June	49	18	10	1	2	5	-	2	10	4	101
July	47	14	12	-	3	3	1	1	8	2	91
August	59	11	8	2	2	4	1	-	7	2	96
September	49	15	12	1	2	6	2	1	11	3	102
October	56	16	10	1	4	2	1	3	9	3	105
November	57	12	13	-	2	3	-	2	4	1	94
December	45	20	7	-	2	7	-	-	13	6	100
Total 1937	584	182	104	5	21	46	7	15	123	39	1,126



TABLE 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
IN 1937, WITH TOTALS FOR 1936.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total Twelve months	
									1937	1936
TRADE										
General Store	1	3	48	13	2	5	3	2	77	82
Grocery	4	3	56	48	2	1	3	3	120	88
Confectionery	-	-	13	7	-	-	-	-	20	22
Drink and Tobacco	-	-	6	4	-	-	-	-	10	13
Fish and Meat	1	1	27	11	1	-	-	-	41	41
Boots and Shoes	1	1	10	9	2	-	-	-	23	24
Dry Goods	3	1	50	24	-	3	1	2	84	39
Clothing	-	2	26	8	-	2	1	2	41	64
Furniture	1	-	5	2	-	-	-	2	10	6
Books and Stationery	-	-	6	7	1	-	-	-	14	6
Automobile	-	-	4	4	-	-	-	-	8	9
Hardware	-	1	10	15	-	-	1	1	28	25
Electric Apparatus	-	-	5	3	-	-	-	-	8	4
Jewelry	-	-	11	5	-	-	-	-	17	17
Coal and Wood	-	1	6	5	1	-	-	-	13	16
Drugs and Chemicals	-	-	5	6	-	-	1	-	12	9
Miscellaneous	2	-	40	10	-	-	3	3	58	71
Total	13	13	328	181	9	11	13	16	584	536
MANUFACTURE										
Vegetable Foods	-	-	9	10	-	1	2	-	22	41
Drink and Tobacco	-	-	2	-	-	-	-	-	2	4
Animal Foods	-	1	3	-	-	-	-	-	4	3
Fur and Leather	1	-	5	4	-	-	-	-	10	19
Pulp and Paper	-	-	7	4	-	-	-	2	13	5
Textiles	-	-	8	4	-	-	-	-	12	11
Clothing	-	-	23	11	-	-	-	-	34	36
Lumber & Manufactures	1	2	12	1	1	-	1	5	23	25
Iron and Steel	-	-	5	2	-	-	-	-	7	12
Non-Ferrous Metals	-	-	4	7	-	-	-	1	12	1
Non-Metallic Minerals	-	-	6	1	-	-	-	1	8	9
Drugs and Chemicals	-	-	4	4	-	-	-	-	8	-
Miscellaneous	-	-	22	5	-	-	-	-	27	25
Total	2	3	110	53	1	1	3	9	182	191
SERVICE										
Garages	1	1	10	6	1	1	1	-	21	16
Other Customs & Repairs	-	1	14	14	-	-	-	1	30	48
Personal Service	1	2	18	4	-	-	1	1	27	59
Restaurants	-	-	16	6	1	-	-	2	25	22
Professional Service	-	-	7	2	-	-	-	1	10	19
Recreational Service	-	-	1	1	-	-	-	1	3	10
Business Service	-	-	7	-	-	-	-	-	7	15
Total	2	4	73	33	2	1	2	6	123	189
OTHER										
Agriculture	3	3	40	26	8	20	3	1	104	123
Mining	-	-	6	11	1	-	-	3	21	12
Logging, Fishing and Trapping	-	-	3	2	-	-	-	-	5	2
Construction	1	-	30	11	2	1	-	1	46	53
Transportation and Public Utilities	-	-	4	3	-	-	-	-	7	10
Finance	1	-	10	4	-	-	-	-	15	11
Total	5	3	93	57	11	21	3	5	198	211
Not Classified	1	-	19	11	-	-	4	4	39	71
GRAND TOTAL	23	23	623	335	23	34	25	40	1,126	1,198





**TABLE 4. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND  
GRAND TOTAL LIABILITIES, CALENDAR YEARS 1925-1937, WITH  
TOTALS BY PROVINCES, 1934 - 1937.**

(Prepared from the preliminary statement of affairs received from trustees.)

	No. of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Total 1925	1,996	26,968,371	32,153,697
Total 1926	1,773	24,676,661	32,291,125
Total 1927	1,841	23,197,894	30,634,439
Total 1928	2,037	26,583,462	32,455,437
Total 1929	2,167	32,064,027	38,747,638
Total 1930	2,402	44,048,171	48,164,065
Total 1931	2,216	46,839,179	52,552,900
Total 1932	2,420	40,604,208	51,629,303
Total 1933	2,044	27,033,240	32,953,858
Total 1934	1,532	19,257,469	23,598,260
<b>1935</b>			
Prince Edward Island	4	39,439	38,310
Nova Scotia	28	121,341	177,121
New Brunswick	37	190,353	297,019
Quebec	632	5,739,433	8,252,783
Ontario	390	4,335,616	6,052,836
Manitoba	46	377,548	538,560
Saskatchewan	66	379,441	522,486
Alberta	83	412,943	633,382
British Columbia	28	578,287	1,054,505
Total 1935	1,314	12,174,401	17,567,002
<b>1936</b>			
Prince Edward Island	6	22,688	79,091
Nova Scotia	29	127,988	173,060
New Brunswick	15	45,234	99,723
Quebec	589	5,100,950	6,952,244
Ontario	384	4,442,351	6,244,198
Manitoba	33	128,275	229,276
Saskatchewan	57	290,626	448,659
Alberta	48	261,660	447,725
British Columbia	37	283,848	470,969
Total 1936	1,198	10,703,620	15,144,945
<b>1937</b>			
Prince Edward Island	-	-	-
Nova Scotia	23	92,754	220,702
New Brunswick	23	70,710	116,260
Quebec	623	4,986,892	7,007,563
Ontario	335	4,401,411	5,126,046
Manitoba	23	190,111	341,806
Saskatchewan	34	329,817	407,991
Alberta	25	131,761	267,898
British Columbia	40	500,623	815,096
Total 1937	1,126	10,704,079	14,303,362



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DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Nos. 1-12

COMMERCIAL FAILURES  
  
in  
  
CANADA  
  
in  
  
THE CALENDAR YEAR 1938



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General Statistics Branch

OTTAWA

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Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

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COMMERCIAL FAILURES IN THE CALENDAR YEAR 1938.

The cumulative total number of commercial failures in Canada in 1938, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was 1,217 as compared with 1,126, 1,198 and 1,314 for 1937, 1936 and 1935 respectively. The defaulted liabilities for 1938 were \$14,017,061 as compared with \$14,303,362, \$15,144,945 and \$17,567,002 for 1937, 1936 and 1935 respectively. Thus defaulted liabilities in 1938 showed a decrease as compared with 1937, though number of commercial failures increased. Failures showed increases in Prince Edward Island, Nova Scotia, New Brunswick, Ontario, Manitoba and Saskatchewan; and decreases in Quebec, Alberta and British Columbia.

COMMERCIAL FAILURES BY AREAS FOR 1938

COMPARED WITH 1937 and 1936.

Maritime Provinces. - In the year under review, Table 1 indicates that there were 70 assignments in the Maritime Provinces, as compared with 46 in 1937 and 50 in 1936, an increase being noted in both comparisons. Liabilities increased from \$337,000 in 1937 to \$1,127,000 in 1938 and may be compared with \$352,000 in 1936.

Quebec. - Commercial failures in the Province of Quebec during 1938 numbered 587, as compared with 623 in 1937 and 589 in 1936. A decrease is noted in both comparisons. The liabilities aggregated \$6,804,000 and may be compared with \$7,008,000 in 1937 and \$6,952,000 in 1936.

Ontario. - In Ontario, the failures numbered 390 as compared with 335 in 1937 and 384 in 1936. The liabilities were about \$4,404,000. When compared with \$5,126,000 in 1937 and \$6,244,000, a sharp decrease is noted in both comparisons.

Prairie Provinces. - In the three Prairie Provinces, the failures in 1938 totalled 143 and may be compared with 82 in 1937 and 138 in 1936. The liabilities of the assignors in 1938 were approximately \$1,272,000, and may be compared with \$1,018,000 in 1937 and \$1,126,000 in 1936.

British Columbia. - In British Columbia, commercial failures in 1938 numbered 27, as against 40 in 1937 and 37 in 1936. A decided reduction is noted in both comparisons. The liabilities in 1938 aggregated \$410,000, and may be compared with \$815,000 in 1937 and \$471,000 in 1936.

FAILURES BY BRANCHES OF BUSINESS IN THE CALENDAR YEAR,

1938, COMPARED WITH PRECEDING YEARS

Commercial failures of trading establishments in 1938 as shown in Table 2, numbered 667 as compared with 584 in 1937 and 536 in 1936. An increase of about 12 p.c. is noted when compared with the preceding year. In manufactures, there were 200 failures in 1938 as compared with 182 failures in 1937 and 191 failures in 1936; an increase of 9 p.c. is noted as compared with 1937. Failures of agriculturists numbered 101 and may be compared with 104 in 1937 and 123 in 1936. Failures in commercial service declined from 123 in 1937 to 107 in 1938 and may be compared with 189 in 1936. In construction, failures totalled 50 as against 46 in 1937 and 53 in 1936; an increase is noted when compared with last year. More detailed information regarding the classes of business in which failures occurred is given in Table 3.



TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1936 - 1938.  
WITH ANNUAL TOTALS FOR 1922 - 1938.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	67	758	721	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
Total 1931 -	7	51	74	795	793	109	152	131	104	2,216
Total 1932 -	9	62	80	968	889	86	91	131	104	2,420
Total 1933 -	10	55	42	935	730	67	59	88	58	2,044
Total 1934 -	8	42	38	779	474	56	36	42	57	1,532
Total 1935 -	4	28	37	632	390	46	66	83	28	1,314
<hr/>										
				1 9 3 6						
January	-	4	2	42	38	2	6	7	3	104
February	-	-	1	77	32	4	4	10	3	131
March	1	3	1	50	35	-	7	2	4	103
April	2	1	-	55	22	1	8	9	2	100
May	-	2	1	45	31	5	5	1	1	91
June	1	4	3	37	35	3	4	8	5	100
July	1	6	2	45	35	3	2	3	7	104
August	-	2	2	45	28	2	6	1	1	87
September	-	1	-	38	35	6	5	2	1	88
October	-	6	1	43	24	7	7	2	4	94
November	1	-	-	56	30	-	2	2	3	94
December	-	-	2	56	39	-	1	1	3	102
Total 1936	6	29	15	589	384	33	57	48	37	1,198
<hr/>										
				1 9 3 7						
January	-	1	2	47	27	-	2	2	1	82
February	-	-	1	60	26	1	1	2	1	92
March	-	-	1	45	32	2	1	3	1	85
April	-	-	-	50	25	2	1	1	4	83
May	-	-	1	43	38	4	3	3	3	95
June	-	4	-	58	27	1	3	2	6	101
July	-	2	3	56	22	2	2	1	3	91
August	-	2	3	53	27	2	4	2	3	96
September	-	4	4	56	24	1	5	3	5	102
October	-	4	2	58	27	2	6	2	4	105
November	-	3	4	44	30	3	4	2	4	94
December	-	3	2	53	30	3	2	2	5	100
Total 1937	-	23	23	623	335	23	34	25	40	1,126
<hr/>										
				1 9 3 8						
January	-	3	3	43	28	8	9	4	6	104
February	-	-	-	54	32	9	4	5	3	107
March	-	2	2	54	37	2	7	3	-	107
April	-	3	2	35	33	5	2	1	2	83
May	-	-	3	50	33	4	4	-	3	97
June	1	3	3	53	37	3	3	4	-	107
July	-	3	1	40	26	4	4	1	2	81
August	-	5	3	46	27	7	2	-	1	91
September	-	3	5	50	29	8	7	1	5	108
October	1	5	6	44	33	4	3	-	3	99
November	1	4	2	70	43	7	5	-	-	132
December	1	4	1	48	32	6	6	1	2	101
Total 1938	4	35	31	587	390	67	56	20	27	1,217





TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS  
1933-1937, WITH ANNUAL TOTALS FOR 1924 - 1937.

	Trade	Manu- fact- ures	Agri- cult- ure	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- port- ation	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	--	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
Total 1935	594	180	173	3	10	62	11	16	136	79	1,314
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					1 9 3 6						
January	45	19	10	-	2	5	-	-	15	8	104
February	62	24	12	-	-	5	3	-	18	7	131
March	45	20	11	-	2	6	2	2	15	-	103
April	45	11	13	-	-	4	1	3	15	8	100
May	41	13	7	-	1	5	-	1	17	6	93
June	46	11	12	-	3	5	-	-	17	6	100
July	43	18	6	1	2	4	2	2	17	9	104
August	43	16	10	-	-	2	-	1	11	4	77
September	41	12	8	-	1	6	2	-	14	4	83
October	39	12	20	-	-	3	-	-	15	5	94
November	44	12	8	1	-	4	-	1	16	8	94
December	42	23	6	-	1	4	-	1	19	6	102
Total 1936	536	191	123	2	12	53	10	11	189	71	1,196
<hr/>											
					1 9 3 7						
January	45	12	5	-	1	2	1	-	12	4	82
February	47	16	3	-	-	3	1	1	14	7	92
March	45	15	4	-	-	4	-	1	14	2	85
April	38	21	4	-	-	2	-	1	14	3	83
May	47	12	16	-	3	5	-	3	7	2	95
June	49	18	10	1	2	5	-	2	10	4	101
July	47	14	12	-	3	3	1	1	8	2	91
August	59	11	8	2	2	4	1	-	7	2	96
September	49	15	12	1	2	6	2	1	11	3	102
October	56	16	10	1	4	2	1	3	9	3	105
November	57	12	13	-	2	3	-	2	4	1	94
December	45	20	7	-	2	7	-	-	13	6	100
Total 1937	584	182	104	5	21	46	7	15	123	39	1,126
<hr/>											
					1 9 3 8						
January	54	21	14	-	-	3	-	-	8	6	104
February	57	18	9	-	1	4	1	1	10	6	107
March	64	12	8	-	1	3	1	-	9	9	107
April	44	15	10	-	-	2	-	-	8	4	83
May	57	20	8	-	-	3	-	-	6	3	97
June	63	18	9	-	1	3	1	1	7	4	107
July	47	11	4	1	3	4	1	-	6	4	81
August	56	11	7	-	1	3	1	-	8	4	91
September	60	16	8	-	1	6	-	-	12	5	108
October	54	14	7	-	-	7	-	1	10	6	99
November	58	28	9	-	2	10	3	1	13	8	132
December	53	16	8	-	1	4	1	-	10	8	101
Total 1938	667	200	101	1	11	50	9	4	107	67	1,247



TABLE V. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
IN 1938, WITH TOTALS FOR 1937.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total Twelve months 1938 1937	
<b>TRADE</b>										
General Store	4	2	49	37	6	2	4	1	105	77
Grocery	4	3	58	53	4	3	2	2	129	120
Confectionery	-	-	14	8	-	-	-	-	22	20
Drink and Tobacco	-	-	7	2	-	-	-	-	9	10
Fish and Meat	-	-	18	9	1	2	-	-	30	41
Boots and Shoes	1	-	8	5	1	1	-	-	16	23
Dry Goods	1	-	36	22	-	-	-	2	61	84
Clothing	2	3	44	40	4	2	-	3	98	41
Furniture	-	-	8	7	1	2	-	-	18	10
Books and Stationery	1	1	7	2	1	-	-	-	12	14
Automobile	1	-	3	2	-	-	-	-	6	8
Hardware	-	-	8	4	1	1	-	2	16	28
Electric Apparatus	1	-	5	3	1	-	-	-	10	8
Jewelry	-	-	9	8	1	-	-	-	18	17
Coal and Wood	-	-	5	8	2	-	-	-	15	13
Drugs and Chemicals	2	2	8	6	1	3	-	-	22	12
Miscellaneous	5	3	46	15	3	4	1	3	80	58
Total	22	14	333	231	27	20	7	13	667	584
<b>MANUFACTURE</b>										
Vegetable Foods	2	2	22	10	2	-	-	1	39	22
Drink and Tobacco	-	-	-	-	-	-	-	-	-	2
Animal Foods	1	-	8	5	-	-	-	-	14	4
Fur and Leather	-	-	7	6	1	-	-	-	14	10
Pulp and Paper	-	-	2	-	-	-	-	-	2	13
Textiles	-	-	7	3	1	1	-	-	12	12
Clothing	3	2	19	9	2	-	-	-	35	34
Lumber & Manufactures	1	-	11	8	-	-	-	2	22	23
Iron and Steel	-	-	2	2	1	-	-	1	6	7
Non-Ferrous Metals	-	-	5	3	1	-	-	-	9	12
Non-Metallic Minerals	-	-	5	2	-	-	-	-	7	8
Drugs and Chemicals	-	-	3	1	-	-	-	-	4	8
Miscellaneous	2	2	18	12	1	1	-	-	36	27
Total	9	6	109	61	9	2	-	4	200	182
<b>SERVICE</b>										
Garages	1	1	8	5	2	1	-	-	18	21
Other Customs & Repairs	1	-	4	2	2	-	-	-	9	30
Personal Service	2	3	2	4	4	-	-	-	15	27
Restaurants	1	2	25	19	2	1	-	1	51	25
Professional Service	1	-	5	2	2	-	-	-	10	10
Recreational Service	-	-	1	-	-	-	-	-	1	3
Business Service	-	-	2	1	-	-	-	-	3	7
Total	6	6	47	33	12	2	-	1	107	123
<b>OTHER</b>										
Agriculture	-	2	33	19	9	28	7	3	101	104
Mining	1	1	4	5	-	-	-	-	11	21
Logging, Fishing and Trapping	-	-	1	-	-	-	-	-	1	5
Construction	-	-	20	14	6	3	4	3	50	46
Transportation and Public Utilities	-	-	5	4	-	-	-	-	9	7
Finance	-	-	2	2	-	-	-	-	4	15
Total	1	3	65	44	15	31	11	6	176	198
Not Classified	1	2	33	21	4	1	2	3	67	39
GRAND TOTAL	39	31	587	390	67	56	20	27	1,217	1,126





TABLE 4. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND  
GRAND TOTAL LIABILITIES, CALENDAR YEARS 1925-1938. WITH  
TOTALS BY PROVINCES, 1936 - 1938.

(Prepared from the preliminary statement of affairs received from trustees.)

	No. of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Total 1925	1,996	26,968,371	32,153,697
Total 1926	1,773	24,676,661	32,291,125
Total 1927	1,841	23,197,894	30,634,469
Total 1928	2,037	26,583,462	32,455,437
Total 1929	2,167	32,064,027	38,747,638
Total 1930	2,402	44,048,171	48,164,065
Total 1931	2,216	46,839,179	52,552,900
Total 1932	2,420	40,604,208	51,629,303
Total 1933	2,044	27,033,240	32,953,858
Total 1934	1,532	19,257,469	23,598,260
Total 1935	1,314	12,174,491	17,567,002
<hr/>			
1936			
Prince Edward Island	6	22,688	79,091
Nova Scotia	29	127,938	173,060
New Brunswick	15	45,234	99,723
Quebec	589	5,100,950	6,952,244
Ontario	384	4,442,351	6,244,198
Manitoba	33	128,275	229,276
Saskatchewan	57	290,626	448,659
Alberta	48	261,660	447,725
British Columbia	37	283,848	470,969
<hr/>			
Total 1936	1,198	10,703,620	15,144,945
<hr/>			
1937			
Prince Edward Island	-	-	-
Nova Scotia	23	92,754	220,702
New Brunswick	23	70,710	116,260
Quebec	623	4,986,892	7,007,563
Ontario	335	4,401,411	5,126,046
Manitoba	23	190,111	341,806
Saskatchewan	34	329,817	407,991
Alberta	25	131,761	267,898
British Columbia	40	500,623	815,096
<hr/>			
Total 1937	1,126	10,704,079	14,303,362
<hr/>			
1938			
Prince Edward Island	4	21,337	37,839
Nova Scotia	35	286,829	403,074
New Brunswick	31	467,441	686,258
Quebec	587	4,059,226	6,804,193
Ontario	390	2,906,978	4,403,542
Manitoba	67	416,737	727,301
Saskatchewan	56	293,825	386,926
Alberta	20	100,291	158,215
British Columbia	27	229,527	409,713
<hr/>			
Total 1938	1,217	8,782,191	14,017,061



C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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Nos. 1-3

COMMERCIAL FAILURES

in

CANADA

for

JANUARY to MARCH 1939

and for the first quarter, 1939

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DOMINION BUREAU OF STATISTICS  
General Statistics Branch  
OTTAWA

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES IN THE FIRST QUARTER OF 1939.

Commercial failures in the first quarter of 1939, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, were considerably higher than in the first quarter of 1938. Assignments increased from 318 in the first quarter of 1938 to 371 in the first quarter of 1939, an increase of about 14 per cent.

Failures in trade increased from 175 in the first quarter of 1938 to 189 in the first quarter of 1939, while in manufacturing, there was an increase from 51 in the first quarter of 1938 to 65 in the first quarter of 1939.

The defaulted liabilities for the first quarter were somewhat higher at \$3,592,118 as compared with \$3,356,821 for the same period of 1938.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to March, 1922 - 1939

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months										
1939 .....	1	11	15	178	90	19	21	15	21	371
1938 .....	-	5	5	151	97	19	20	12	9	318
1937 .....	-	1	4	152	85	3	4	7	3	259
1936 .....	1	7	4	169	105	6	17	19	10	338
1935 .....	2	9	7	184	98	20	16	23	2	361
1934 .....	2	14	9	210	138	14	16	14	16	433
1933 .....	5	19	15	255	231	27	19	30	21	622
1932 .....	3	15	22	252	238	27	30	48	32	667
1931 .....	1	8	23	215	206	34	55	37	27	606
1930 .....	1	22	18	310	212	24	25	34	21	667
1929 .....	-	19	18	268	252	20	27	26	16	646
1928 .....	3	22	12	194	205	32	18	41	22	549
1927 .....	-	18	23	176	178	22	16	43	23	499
1926 .....	3	22	16	172	169	25	16	30	11	464
1925 .....	1	26	16	243	217	22	29	56	20	630
1924 .....	-	24	24	279	270	37	55	59	26	774
1923 .....	5	43	12	379	309	84	117	116	45	1,110
1922 .....	4	33	59	389	281	74	82	90	42	1,054

Commercial Failures in Canada, by Branches of Business,  
January to March, 1924 - 1939

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fishing	Min- ing	Con- struc- tion	Trans- portation & Public Utilities	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Totals for first three months											
1939 ....	189	65	28	2	4	8	5	4	42	24	371
1938 ....	175	51	29	-	2	9	3	1	27	21	318
1937 ....	137	43	12	-	1	9	2	2	40	13	259
1936 ....	152	63	33	-	4	16	5	2	48	15	338
1935 ....	180	44	41	-	3	18	1	4	44	26	361
1934 ....	217	60	28	-	1	21	7	8	56	35	433
1933 ....	336	113	31	-	1	15	9	1	69	47	622
1932 ....	325	129	57	2	-	16	11	2	86	39	667
1931 ....	304	124	27	3	2	18	12	3	74	39	606
1930 ....	349	130	32	4	3	8	7	12	63	59	667
1929 ....	307	166	33	2	3	21	9	2	67	36	646
1928 ....	226	135	31	11	9	22	12	-	76	27	549
1927 ....	229	106	35	6	3	19	11	-	68	22	499
1926 ....	222	79	41	3	2	15	13	-	62	27	464
1925 ....	362	102	54	6	6	15	5	-	52	28	630
1924 ....	432	102	59	3	2	14	22	1	30	109	774



COMMERCIAL FAILURES BY AREAS FOR THE FIRST QUARTER, 1939.  
COMPARED WITH THE FIRST QUARTER OF 1938 AND 1937.

Maritime Provinces - In the quarter under review, Table 1 indicated that there were 27 assignments in the Maritime Provinces, as compared with 10 in 1938 and 5 in 1937. A decided increase is noted in both comparisons. The estimated liabilities of those assigning in the first quarter of 1939 amounted to \$323,000.

Quebec - Commercial failures in the Province of Quebec during the first quarter of 1939 aggregated 178 as against 151 in 1938 and 152 in 1937. An increase is noted in both comparisons. The liabilities for the period under review totalled \$1,586,000.

Ontario - In Ontario, the failures numbered 90 as compared with 97 for the first quarter of 1938 and 85 for the first quarter of 1937. A decrease is noted when compared with the same period of last year. The liabilities aggregated \$854,000.

Prairie Provinces - In the three Prairie Provinces, failures for the first quarter totalled 55, and may be compared with 51 and 14 for the corresponding periods of 1938 and 1937, respectively. Liabilities aggregated \$493,000.

British Columbia - In British Columbia, commercial failures in the first quarter numbered 21 as compared with 9 in 1938 and 3 in 1937. Liabilities were approximately \$336,000.

FAILURES BY BRANCHES OF BUSINESS

Trade - Commercial failures of trading establishments in the first quarter of 1939, as shown in Table 2, numbered 189 and may be compared with 175 in 1938 and 137 in 1937. An increase of 8 p.c. is noted when compared with the preceding year. The 189 includes 35 general stores, 24 groceries, 6 confectionery, 15 fish and meat and 35 apparel stores.

Manufactures - Manufacturing establishments to the number of 65 assigned in the first quarter of 1938, as compared with 51 and 43 in the same periods of 1938 and 1937, respectively. Of these 65 concerns, 22 were engaged in the manufacture of foods, and 9 in clothing.

Agriculture - Agriculturists assigning in the first quarter of 1939 totalled 28 and may be compared with 29 in the first quarter of 1938, and 12 in the first quarter of 1937.

Services - In commercial service, failures numbered 42 and showed a considerable increase when compared with 27 for the first quarter of 1938; they may be compared with 40 for the first quarter of 1937.

Miscellaneous - There were 2 failures in logging, 8 in construction and 4 in finance.

Statistical Tables - The commercial failures in each month from January, 1937, are given by provinces in Table 1, while Table 2 furnishes corresponding statistics for commercial failures by branches of business. The detailed figures of failures during January, February and March, 1939, are shown by provinces and branches of business in Tables 3, 4 and 5 and totals for the first three months of the year in Table 6. The assets and liabilities of those failing during January, February and March are shown by provinces in Table 7, and totals for the first three months of 1939 in Table 8.





TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1937 - 1939,  
WITH ANNUAL TOTALS FOR 1922 - 1938.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	323	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	67	758	721	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	113	58	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
Total 1931 -	7	51	74	795	793	109	152	131	104	2,216
Total 1932 -	9	62	80	968	889	86	91	131	104	2,420
Total 1933 -	10	55	42	935	730	67	59	88	58	2,044
Total 1934 -	8	42	38	779	474	56	36	42	57	1,532
Total 1935 -	4	28	37	632	390	46	66	83	28	1,314
Total 1936 -	6	29	15	589	384	33	57	48	37	1,198
<hr/>										
				1 9 3 7						
January	-	1	2	47	27	-	2	2	1	82
February	-	-	1	60	26	1	1	2	1	92
March	-	-	1	45	32	2	1	3	1	85
April	-	-	-	50	25	2	1	1	4	83
May	-	-	1	43	38	4	3	3	3	95
June	-	4	-	58	27	1	3	2	6	101
July	-	2	3	56	22	2	2	1	3	91
August	-	2	3	53	27	2	4	2	3	96
September	-	4	4	56	24	1	5	3	5	102
October	-	4	2	58	27	2	6	2	4	105
November	-	3	4	44	30	3	4	2	4	94
December	-	3	2	53	30	3	2	2	5	100
Total 1937	-	23	23	623	335	23	34	25	40	1,126
<hr/>										
				1 9 3 8						
January	-	3	3	43	28	8	9	4	6	104
February	-	-	-	54	32	9	4	5	3	107
March	-	2	2	54	37	2	7	3	-	107
April	-	3	2	35	33	5	2	1	2	83
May	-	-	3	50	33	4	4	-	3	97
June	1	3	3	53	37	3	3	4	-	107
July	-	3	1	40	26	4	4	1	2	81
August	-	5	3	46	27	7	2	-	1	91
September	-	3	5	50	29	8	7	1	5	108
October	1	5	6	44	33	4	3	-	3	99
November	1	4	2	70	43	7	5	-	-	132
December	1	4	1	48	32	6	6	1	2	101
Total 1938	4	35	31	587	390	67	56	20	27	1,217
<hr/>										
				1 9 3 9						
January	1	4	5	60	32	7	6	5	7	127
February	-	4	5	63	34	6	6	6	6	130
March	-	3	5	55	24	6	9	4	8	114



TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS

1937-1939, WITH ANNUAL TOTALS FOR 1924 - 1938.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not- Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
Total 1935	594	180	173	3	10	62	11	16	186	79	1,314
Total 1936	536	191	123	2	12	53	10	11	189	71	1,198
<u>1937</u>											
January	45	12	5	-	1	2	1	-	12	4	82
February	47	16	3	-	-	3	1	1	14	7	92
March	45	15	4	-	-	4	-	1	14	2	85
April	38	21	4	-	-	2	-	1	14	3	83
May	47	12	16	-	3	5	-	3	7	2	95
June	49	18	10	1	2	5	-	2	10	4	101
July	47	14	12	-	3	3	1	1	8	2	91
August	59	11	8	2	2	4	1	-	7	2	96
September	49	15	12	1	2	6	2	1	11	3	102
October	56	16	10	1	4	2	1	3	9	3	105
November	57	12	13	-	2	3	-	2	4	1	94
December	45	20	7	-	2	7	-	-	13	6	100
Total 1937	584	182	104	5	21	46	7	15	123	39	1,126
<u>1938</u>											
January	54	21	14	-	-	1	-	-	8	6	104
February	57	18	9	-	1	4	1	1	10	6	107
March	64	12	8	-	1	3	1	-	9	9	107
April	44	15	10	-	-	2	-	-	8	4	83
May	57	20	8	-	-	3	-	-	6	3	97
June	63	18	9	-	1	3	1	1	7	4	107
July	47	11	4	1	3	4	1	-	6	4	81
August	56	11	7	-	1	3	1	-	8	4	91
September	60	16	8	-	1	6	-	-	12	5	108
October	54	14	7	-	-	7	-	1	10	6	99
November	58	28	9	-	2	10	3	1	13	8	132
December	53	16	8	-	1	4	1	-	10	8	101
Total 1938	667	200	101	1	11	50	9	4	107	67	1,217
<u>1939</u>											
January	67	20	10	-	2	2	2	1	17	6	127
February	68	23	12	1	2	2	1	2	12	7	130
March	54	22	6	1	1	4	3	1	13	9	114





3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS,  
JANUARY, 1939.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1939	Total for 1938
<u>TRADE</u>										
General Stores	1	1	6	4	1	-	2	-	15	10
Grocery	1	-	3	2	-	-	-	-	6	8
Confectionery	-	-	1	1	-	-	-	-	2	3
Drink and Tobacco	-	-	2	-	-	-	-	-	2	1
Fish and Meat	1	-	2	1	-	-	1	-	5	4
Boots and Shoes	-	1	1	-	-	-	-	-	2	1
Dry Goods	-	-	2	-	-	1	-	-	3	3
Clothing	-	-	8	4	-	1	-	-	13	8
Furniture	-	-	2	1	-	-	-	-	3	1
Books and Stationery	-	-	-	-	-	-	-	-	-	2
Automobile	-	-	1	1	-	-	-	-	2	1
Hardware	-	-	2	-	-	-	-	-	2	2
Electric Apparatus	-	-	1	-	-	-	-	-	1	1
Jewelry	-	-	-	-	-	-	-	-	-	2
Coal and Wood	-	-	-	1	-	-	-	-	1	3
Drugs	1	-	2	-	-	-	-	1	4	1
Miscellaneous	-	1	1	1	1	1	1	-	6	3
Total Trade	4	3	34	16	2	3	4	1	67	54
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	1	-	-	1	-	4	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	4
Fur and Leather	-	-	2	1	1	-	-	-	4	1
Pulp and Paper	-	-	1	-	-	-	-	1	2	2
Textiles	-	-	1	1	-	-	-	-	2	2
Clothing	-	-	-	2	-	-	-	-	2	1
Lumber and Manufactures	-	-	-	-	-	-	-	-	-	1
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	1	-	1	-	-	-	2	2
Non-metallic Minerals	-	-	1	-	-	-	-	-	1	-
Drugs and Chemicals	-	-	-	-	-	-	-	1	1	1
Miscellaneous	-	-	-	1	-	-	-	-	1	4
Total Manufactures	-	-	9	6	2	-	1	2	20	21
<u>SERVICE</u>										
Garages	-	-	3	1	-	-	-	-	4	1
Other Customs and Repairs	-	-	-	1	-	-	-	1	2	2
Personal Service	-	-	2	-	1	-	-	-	3	-
Restaurants	-	1	3	1	-	-	-	1	6	4
Professional Service	-	-	-	2	-	-	-	-	2	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	-	1	8	5	1	-	-	2	17	8
<u>OTHER</u>										
Agriculture	-	-	3	2	2	3	-	-	10	12
Mining	-	1	-	-	-	-	-	1	2	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	2	-	-	-	-	-	2	2
Transportation and Public Utilities	-	-	-	1	-	-	-	1	2	1
Finance	-	-	1	-	-	-	-	-	1	-
Total "Other"	-	1	6	3	2	3	-	2	17	15
Not Classified	1	-	3	2	-	-	-	-	6	6
GRAND TOTAL	5	5	60	32	7	6	5	7	127	104



4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

FEBRUARY, 1939.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1939	Total for 1938
<u>TRADE</u>										
General Stores	-	-	5	3	-	1	2	1	12	11
Grocery	1	1	2	2	-	-	1	-	7	9
Confectionery	-	-	2	1	-	-	-	-	3	2
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	3	2	-	-	2	-	7	2
Boots and Shoes	-	1	2	2	-	-	-	1	6	-
Dry Goods	-	-	2	1	-	-	-	-	3	3
Clothing	1	-	6	4	-	-	-	-	11	9
Furniture	-	-	1	1	-	-	-	-	2	-
Books and Stationery	-	-	1	-	-	-	-	-	1	1
Automobile	-	-	2	1	-	-	-	-	3	2
Hardware	-	-	2	-	-	-	-	-	2	2
Electric Apparatus	-	-	1	-	1	-	-	-	2	2
Jewelry	-	-	-	1	-	-	-	-	1	1
Coal and Wood	-	-	1	-	-	-	-	1	2	2
Drugs and Chemicals	-	1	-	-	-	-	-	-	1	1
Miscellaneous	-	-	1	1	-	1	1	-	4	9
Total Trade	2	3	32	19	1	2	6	3	68	57
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	1	-	-	-	-	3	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	1	1	-	-	-	-	3	3
Fur and Leather	-	-	1	-	1	-	-	-	2	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	2
Textiles	-	-	1	1	-	-	-	-	2	1
Clothing	-	-	2	2	-	-	-	1	5	2
Lumber and Manufactures	-	-	2	-	-	-	-	-	2	1
Iron and Steel	-	-	1	2	-	-	-	-	3	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	2	-	1	-	-	-	3	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	-	-	-	-	-	-	-	2
Total Manufactures	-	1	12	7	2	-	-	1	23	18
<u>SERVICE</u>										
Garages	-	-	1	-	-	-	-	-	1	-
Other Customs and Repairs	-	-	2	1	-	-	-	-	3	2
Personal Service	-	-	3	1	1	-	-	-	5	2
Restaurants	-	1	2	-	-	-	-	-	3	5
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	1
Total Service	-	1	8	2	1	-	-	-	12	10
<u>OTHER</u>										
Agriculture	-	-	4	3	1	4	-	-	12	9
Mining	-	-	1	-	-	-	-	-	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1	-
Construction	-	-	1	-	1	-	-	-	2	4
Transportation and Public Utilities	-	-	-	-	-	-	-	1	1	1
Finance	1	-	1	-	-	-	-	-	2	1
Total "Other"	1	-	7	3	2	4	-	2	19	16
Not Classified	1	-	4	3	-	-	-	-	8	6
GRAND TOTAL	4	5	63	34	6	6	6	6	130	107





5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

MARCH, 1939.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1939	Total for 1938
<u>TRADE</u>										
General Stores	-	-	3	2	-	1	1	1	8	10
Grocery	1	1	5	3	-	-	1	-	11	12
Confectionery	-	-	1	-	-	-	-	-	1	3
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Fish and Meat	-	-	1	2	-	-	-	-	3	5
Boots and Shoes	-	-	-	-	-	-	-	1	1	2
Dry Goods	-	-	2	-	-	-	-	-	2	6
Clothing	-	-	5	3	-	2	-	1	11	10
Furniture	-	-	1	1	-	-	-	-	2	1
Books and Stationery	-	-	1	-	-	-	-	-	1	2
Automobile	-	-	1	-	-	-	-	-	1	-
Hardware	-	-	2	1	-	-	-	-	3	1
Electric Apparatus	-	-	-	1	-	-	-	-	1	1
Jewelry	-	-	1	-	1	-	-	-	2	1
Coal and Wood	-	-	-	-	-	-	-	1	1	-
Drugs and Chemicals	-	1	1	-	-	-	-	-	2	2
Miscellaneous	1	-	-	1	-	-	1	-	3	8
Total Trade	2	2	25	14	1	3	3	4	54	64
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	2	-	-	-	-	4	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	2	-	-	-	-	1	4	2
Fur and Leather	-	-	2	1	1	-	-	-	4	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	2	-	-	1	-	-	3	1
Clothing	-	-	1	-	-	-	-	-	1	1
Lumber and Manufactures	-	-	2	-	-	-	-	1	3	2
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	1	-	1	-	-	-	2	-
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	-
Miscellaneous	-	-	-	-	-	-	-	-	-	3
Total Manufactures	-	1	13	3	2	1	-	2	22	12
<u>SERVICE</u>										
Garages	-	-	1	-	-	-	-	-	1	1
Other Customs and Repairs	-	-	1	-	-	-	-	-	1	1
Personal Service	-	-	1	-	-	-	-	-	1	3
Restaurants	-	1	3	2	-	-	-	-	6	3
Professional Service	-	-	2	-	-	-	-	-	2	-
Recreational Service	-	-	-	1	-	-	1	-	2	1
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	-	1	8	3	-	-	1	-	13	9
<u>OTHER</u>										
Agriculture	-	-	2	1	-	3	-	-	6	8
Mining	-	-	-	1	-	-	-	-	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1	-
Construction	-	-	3	-	1	-	-	-	4	3
Transportation and Public Utilities	-	-	1	-	1	-	-	-	2	1
Finance	-	-	1	-	-	-	-	-	1	-
Total "Other"	-	-	7	2	2	3	-	1	15	13
Total Classified	1	1	2	2	1	2	-	1	10	9
<b>GRAND TOTAL</b>	<b>3</b>	<b>5</b>	<b>55</b>	<b>24</b>	<b>6</b>	<b>9</b>	<b>4</b>	<b>8</b>	<b>114</b>	<b>107</b>



6. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN  
THE FIRST THREE MONTHS OF 1939, WITH TOTALS FOR THE  
SAME PERIOD OF 1938

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1939	Total for 1938
<b>TRADE</b>										
General Store	1	1	14	9	1	2	5	2	35	31
Grocery	3	2	10	7	-	-	2	-	24	29
Confectionery	-	-	4	2	-	-	-	-	6	8
Drink and Tobacco	-	-	4	-	-	-	-	-	4	2
Fish and Meat	1	-	6	5	-	-	3	-	15	11
Boots and Shoes	-	2	3	2	-	-	-	2	9	3
Dry Goods	-	-	6	1	-	1	-	-	8	12
Clothing	1	-	19	11	-	3	-	1	35	27
Furniture	-	-	4	3	-	-	-	-	7	2
Books and Stationery	-	-	2	-	-	-	-	-	2	5
Automobile	-	-	4	2	-	-	-	-	6	3
Hardware	-	-	6	1	-	-	-	-	7	5
Electric Apparatus	-	-	2	1	1	-	-	-	4	4
Jewelry	-	-	1	1	1	-	-	-	3	4
Coal and Wood	-	-	1	1	-	-	-	2	4	5
Drugs and Chemicals	1	2	3	-	-	-	-	1	7	4
Miscellaneous	1	1	2	3	1	2	3	-	13	20
Total	8	8	91	49	4	8	13	8	189	175
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	6	4	-	-	1	-	11	7
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	2	4	1	3	-	-	1	11	9
Fur and Leather	-	-	5	2	-	-	-	-	7	4
Pulp and Paper	-	-	1	-	-	-	-	1	2	5
Textiles	-	-	4	2	-	1	-	-	7	4
Clothing	-	-	3	4	-	-	-	2	9	4
Lumber & Manufactures	-	-	4	-	-	-	-	-	4	4
Iron and Steel	-	-	1	2	-	-	-	-	3	-
Non-Ferrous Metals	-	-	1	-	1	-	-	-	2	2
Non-Metallic Minerals	-	-	4	-	2	-	-	-	6	1
Drugs and Chemicals	-	-	1	-	-	-	-	1	2	2
Miscellaneous	-	-	-	1	-	-	-	-	1	9
Total	-	2	34	16	6	1	1	5	65	51
<b>SERVICE</b>										
Garages	-	-	5	1	-	-	-	-	6	2
Other Customs & Repairs	-	-	3	2	-	-	-	1	6	5
Personal Service	-	-	6	1	2	-	-	-	9	5
Restaurants	-	3	8	3	-	-	-	1	15	12
Professional Service	-	-	2	2	-	-	-	-	4	1
Recreational Service	-	-	-	1	-	-	1	-	2	1
Business Service	-	-	-	-	-	-	-	-	-	1
Total	-	3	24	10	2	-	1	2	42	27
<b>FINANCE</b>										
Agriculture	-	-	9	6	3	10	-	-	28	29
Mining	-	1	1	1	-	-	-	1	4	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	2	2	-
Construction	-	-	6	-	2	-	-	-	8	9
Transportation and Public Utilities	-	-	1	1	1	-	-	2	5	3
Finance	1	-	3	-	-	-	-	-	4	1
Total	1	1	20	8	6	10	-	5	51	44
<b>Unclassified</b>	3	1	9	7	1	2	-	1	24	21
<b>GRAND TOTAL</b>	12	15	178	90	19	21	15	21	371	318





7. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES FOR JANUARY, FEBRUARY AND MARCH, 1939,

WITH TOTALS FOR THE SAME MONTH OF THE PREVIOUS YEAR.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
		<u>J a n u a r y</u>	
Prince Edward Island	- 1	-	-
Nova Scotia	4	22,499	32,372
New Brunswick	5	19,627	24,921
Quebec	60	392,867	623,454
Ontario	32	219,559	310,226
Manitoba	7	52,095	103,739
Saskatchewan	6	30,819	60,102
Alberta	5	26,557	43,247
British Columbia	7	81,129	168,382
Total for January, 1939	127	845,152	1,366,443
Total for January, 1938	104	878,083	1,143,635
		<u>F e b r u a r y</u>	
Prince Edward Island	-	-	-
Nova Scotia	4	24,328	31,986
New Brunswick	5	83,006	143,621
Quebec	63	419,364	460,835
Ontario	34	202,663	248,919
Manitoba	6	26,121	36,782
Saskatchewan	6	34,865	49,986
Alberta	6	39,948	50,104
British Columbia	6	70,339	98,377
Total for February, 1939	130	900,634	1,120,610
Total for February, 1938	107	881,076	1,054,478
		<u>M a r c h</u>	
Prince Edward Island	-	-	-
Nova Scotia	3	22,163	29,337
New Brunswick	5	38,129	60,381
Quebec	55	429,768	501,926
Ontario	24	247,363	294,767
Manitoba	6	35,407	66,294
Saskatchewan	9	23,005	45,983
Alberta	4	25,629	37,012
British Columbia	8	47,178	69,365
Total for March, 1939	114	868,642	1,105,065
Total for March, 1938	107	819,236	1,158,708



8. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS  
AND LIABILITIES, FIRST THREE MONTHS OF 1939, WITH TOTALS FOR  
THE SAME PERIOD OF PREVIOUS YEARS

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island	1	-	-
Nova Scotia	11	68,990	93,695
New Brunswick	15	140,762	228,923
Quebec	178	1,241,999	1,586,215
Ontario	90	669,585	853,912
Manitoba	19	113,623	206,815
Saskatchewan	21	88,689	156,071
Alberta	15	92,134	130,363
British Columbia	21	198,646	336,124
<hr/>			
Cumulative Total for Three Months,			
1939	371	2,614,428	3,592,118
1938	318	2,578,395	3,356,821
1937	259	2,343,215	3,136,865
1936	338	3,079,735	4,483,439
1935	361	2,594,362	3,658,986
1934	433	5,217,570	6,105,814
1933	622	9,456,487	11,377,803
1932	667	12,971,869	11,108,423
1931	606	9,241,526	11,944,578
1930	667	17,967,079	17,091,691
1929	646	8,680,219	13,143,172
1928	549	5,754,611	7,382,987
1927	499	5,564,236	6,801,936
1926	464	5,019,090	6,936,058





C A N A D A  
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COMMERCIAL FAILURES  
in  
CANADA  
for  
the first half-year, 1939

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OTTAWA

Dominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1939.

The cumulative total number of commercial failures in Canada for the first half of 1939, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, was higher at 717, as compared with 607, 538 and 629 for the corresponding periods of 1938, 1937 and 1936 respectively. The defaulted liabilities for 1939 were \$7,781,778 as compared with \$6,316,873, \$6,726,681 and \$8,511,715 for the same periods of 1938, 1937 and 1936 respectively.

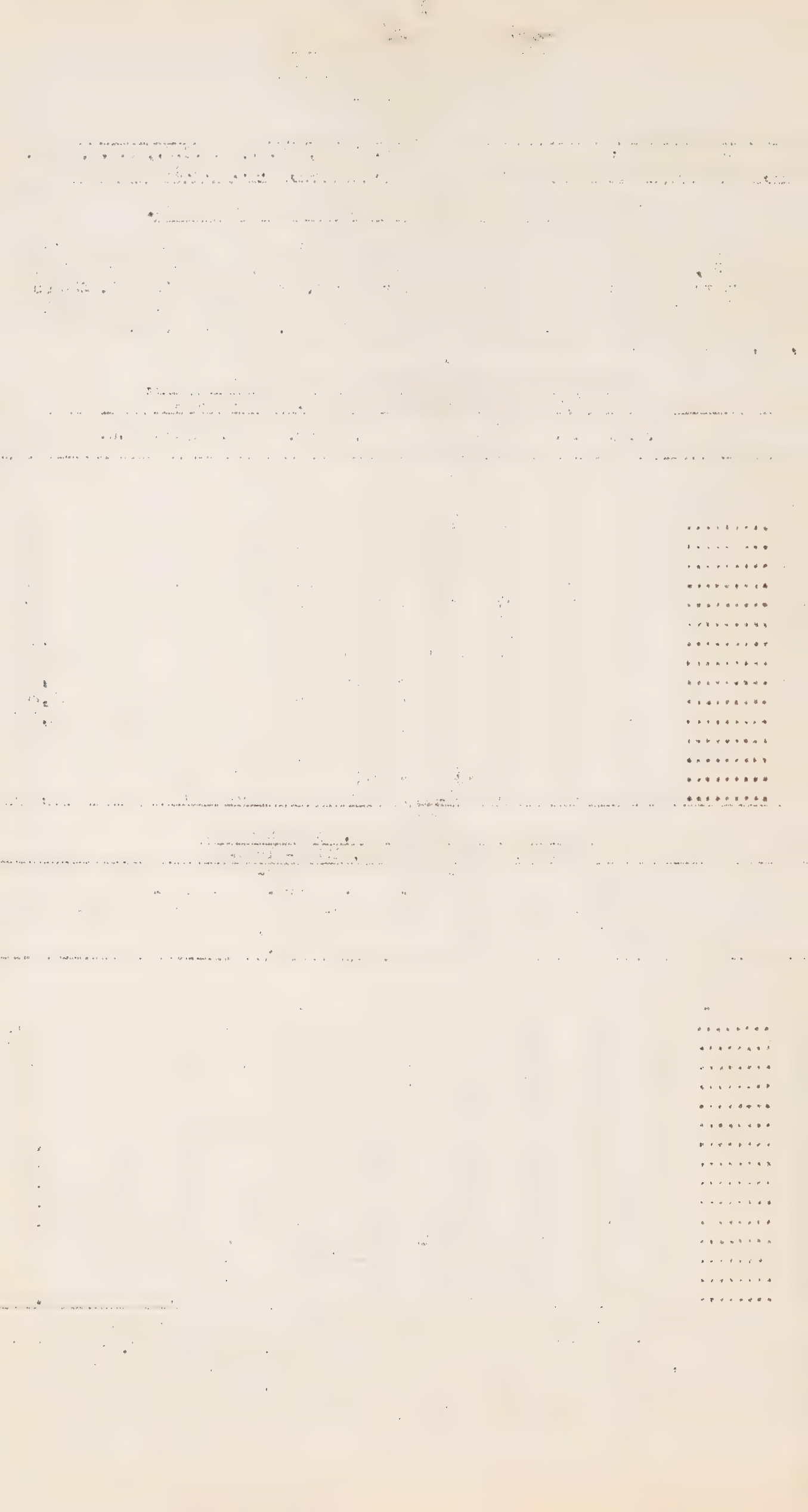
Cumulative Record of Commercial Failures in Canada,  
by Provinces, January to June, 1925 - 1939.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>Comparative</u>										
<u>Totals for 1st six months -</u>										
1939 .....	1	18	30	327	198	42	47	20	34	717
1938 .....	1	11	13	290	201	31	29	17	14	607
1937 .....	-	5	5	303	175	10	11	13	16	538
1936 .....	4	14	8	306	193	15	34	37	18	629
1935 .....	3	15	17	321	200	30	33	45	14	678
1934 .....	3	25	22	404	257	28	26	20	36	821
1933 .....	7	35	27	475	436	38	33	51	37	1,139
1932 .....	8	35	42	468	466	42	46	71	59	1,237
1931 .....	3	22	38	377	392	59	103	65	50	1,109
1930 .....	2	35	24	518	413	46	59	63	45	1,205
1929 .....	-	32	35	495	432	38	43	50	28	1,153
1928 .....	3	39	28	345	353	49	38	74	39	968
1927 .....	1	32	35	311	339	47	31	66	36	898
1926 .....	4	33	37	311	315	54	32	50	28	864
1925 .....	2	37	37	410	400	45	54	79	33	1,097

Commercial Failures in Canada, by Branches of  
Business, January to June, 1925 - 1939.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
<u>Comparative</u>											
<u>Totals for 1st six months -</u>											
1939 .....	352	111	55	3	8	29	11	7	90	51	717
1938 .....	339	104	58	-	3	16	3	2	50	32	607
1937 .....	271	94	42	1	6	21	2	8	71	22	538
1936 .....	284	98	65	-	8	30	6	6	97	35	629
1935 .....	315	98	79	10	7	22	4	8	91	44	678
1934 .....	439	111	47	-	2	34	9	10	105	64	821
1933 .....	604	216	48	-	3	29	17	3	129	90	1,139
1932 .....	583	248	98	5	-	36	29	4	153	81	1,237
1931 .....	556	238	50	5	2	31	20	7	130	70	1,109
1930 .....	611	246	55	7	6	22	20	16	125	97	1,205
1929 .....	570	268	69	2	3	36	13	5	112	75	1,153
1928 .....	404	242	51	16	14	34	27	-	132	48	968
1927 .....	401	206	62	11	8	34	19	-	120	37	898
1926 .....	406	176	68	10	7	28	17	-	105	47	864
1925 .....	613	195	87	9	7	24	5	2	107	48	1,097

Commercial failures in trade for the first six months of 1939 were 352 as compared with 339, 271 and 284 for the same periods of 1938, 1937 and 1936, respectively. In manufactures, there were 111 failures in 1939, as against 104, 94 and 98 respectively for the corresponding periods of the three preceding years. Agricultural failures numbered 55 and may be compared with 56, 42 and 65 for the same periods of 1938, 1937 and 1936. The number of general stores failing in the first six months of 1939 was 61





as compared with 55 for the corresponding period of 1938. Fifty-one grocery stores failed in the first half of 1939 as against 63 in the same period of 1938. There were 31 failures in fish and meat stores, 14 in dry goods, 59 in clothing, 11 in hardware, 7 in electric apparatus, 6 in jewelry and 6 in coal and wood.

COMMERCIAL FAILURES BY AREAS FOR THE FIRST HALF, 1939, COMPARED  
WITH THE FIRST HALF OF 1938 AND 1937.

Maritime Provinces - In the half year under review, Table 1 indicates that there were 49 assignments in the Maritime Provinces, as compared with 25 in the same period of 1938 and 10 in the same period of 1937. A decided increase is noted in both comparisons. The estimated liabilities of those assigning in the first half of 1939 amounted to \$467,000.

Quebec - Commercial failures in the Province of Quebec during the first half of 1939 aggregated 327 as against 290 and 303 in the same period of 1938 and 1937. An increase is noted in both comparisons. The liabilities for the 1939 period under review totalled \$3,329,000.

Ontario - In Ontario, the failures numbered 198 as compared with 201 for the first half of 1938 and 175 for the first half of 1937. A decrease is noted when compared with the same period of last year. The liabilities aggregated \$2,465,000.

Prairie Provinces - In the three Prairie Provinces, failures for the first half year totalled 109, and may be compared with 77 and 34 for the corresponding periods of 1938 and 1937, respectively. Liabilities aggregated \$1,045,203.

British Columbia - In British Columbia, commercial failures in the first half year numbered 34 as compared with 14 in 1938 and 16 in 1937. Liabilities were approximately \$476,000.

FAILURES BY BRANCHES OF BUSINESS

Trade - Commercial failures of trading establishments in the first half of 1939, as shown in Table 2, numbered 352 and may be compared with 339 in 1938 and 271 in 1937. An increase of about 3.8 p.c. is noted when compared with the preceding year. The 352 include 61 general stores, 51 groceries, 39 clothing stores, 11 hardware and 12 boots and shoes.

Manufactures - Manufacturing establishments to the number of 111 assigned in the first half of 1939, as compared with 104 and 94 in the same periods of 1938 and 1937, respectively. Of these 111 concerns, 33 were engaged in the manufacture of foods, 16 in apparel and 9 in lumber and its manufactured products.

Agriculture - Agriculturists assigning in the first half of 1939 totalled 55 and may be compared with 58 in the first half of 1938 and 42 in the first half of 1937.

Services - In commercial service, failures numbered 90 and showed a considerable increase when compared with 50 for the first half of 1938; they may be compared with 71 for the first half of 1937.

Miscellaneous - There were 8 failures in mining, 29 in construction, 11 in transportation and public utilities and 7 in finance.

Statistical Tables - The commercial failures in each month from January, 1937 to June, 1939 are given by provinces in Table 1, while Table 2 furnishes statistics for commercial failures by branches of business by months for the same period. The detailed figures of failures during April, May and June, 1939, are shown by provinces and branches of business in Tables 3, 4 and 5, and totals for the first six months of the year in Table 6. The assets and liabilities of those failing during April, May and June, 1939 are shown in Table 7. The assets and defaulted liabilities for the first six months of 1939 are shown by provinces in Table 8.





TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1937 - 1939,  
WITH ANNUAL TOTALS FOR 1922 - 1938.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1922 -	15	121	131	1,589	1,058	284	272	299	156	3,925
Total 1923 -	16	155	67	1,181	970	258	280	328	158	3,408
Total 1924 -	3	69	67	907	835	100	131	150	57	2,319
Total 1925 -	4	71	67	758	721	85	77	139	74	1,996
Total 1926 -	4	63	74	654	655	84	68	115	38	1,773
Total 1927 -	4	66	74	658	681	97	54	135	72	1,841
Total 1928 -	4	90	56	767	758	103	63	126	70	2,037
Total 1929 -	1	71	61	927	762	91	84	101	69	2,167
Total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
Total 1931 -	7	51	74	795	793	109	152	131	104	2,216
Total 1932 -	9	62	80	968	889	86	91	151	104	2,420
Total 1933 -	10	55	42	935	730	67	59	88	58	2,044
Total 1934 -	8	42	38	779	474	56	36	42	57	1,532
Total 1935 -	4	28	37	632	390	46	66	83	28	1,314
Total 1936 -	6	29	15	589	384	33	57	48	37	1,198
<hr/>										
1 9 3 7										
January	-	1	2	47	27	-	2	2	1	82
February	-	-	1	60	26	1	1	2	1	92
March	-	-	1	45	32	2	1	3	1	85
April	-	-	-	50	25	2	1	1	4	83
May	-	-	1	43	38	4	3	3	3	95
June	-	4	-	58	27	1	3	2	6	101
July	-	2	3	56	22	2	2	1	3	91
August	-	2	3	53	27	2	4	2	3	96
September	-	4	4	56	24	1	5	3	5	102
October	-	4	2	58	27	2	6	2	4	105
November	-	3	4	44	30	3	4	2	4	94
December	-	3	2	53	30	3	2	2	5	100
Total 1937	-	23	23	623	335	23	34	25	40	1,126
<hr/>										
1 9 3 8										
January	-	3	3	43	28	8	9	4	6	104
February	-	-	-	54	32	9	4	5	3	107
March	-	2	2	54	37	2	7	3	-	107
April	-	3	2	36	34	5	2	1	2	85
May	-	-	3	50	33	4	4	-	3	97
June	1	3	3	53	37	3	3	4	-	107
July	-	3	1	40	26	4	4	1	2	81
August	-	5	3	46	27	7	2	-	1	91
September	-	3	5	50	29	8	7	1	5	108
October	1	5	6	44	33	4	3	-	3	99
November	1	4	2	70	43	7	5	-	-	132
December	1	4	1	48	32	6	6	1	2	101
Total 1938	4	35	31	588	391	67	56	20	27	1,219
<hr/>										
1 9 3 9										
January	1	4	5	60	32	7	6	5	7	127
February	-	4	5	63	34	6	6	6	6	130
March	-	3	5	55	24	6	9	4	8	114
April	-	2	5	61	40	6	7	2	3	126
May	-	3	4	45	33	9	8	2	7	111
June	-	2	6	43	35	8	11	1	3	109



TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS

1937-1939, WITH ANNUAL TOTALS FOR 1924 - 1938.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1924	1,317	329	204	14	22	44	36	8	129	216	2,319
Total 1925	1,026	403	158	14	15	50	21	5	220	84	1,996
Total 1926	805	390	135	27	20	52	34	1	225	84	1,773
Total 1927	818	430	116	30	26	63	36	-	243	79	1,841
Total 1928	884	505	108	31	23	70	45	5	263	103	2,037
Total 1929	1,101	443	125	4	11	61	21	5	239	157	2,167
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
Total 1932	1,171	468	190	9	6	83	43	7	290	153	2,420
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
Total 1935	594	180	173	3	10	62	11	16	186	79	1,314
Total 1936	536	191	123	2	12	53	10	11	189	71	1,198

	1 9 3 7										
January	45	12	5	-	1	2	1	-	12	4	82
February	47	16	3	-	-	3	1	1	14	7	92
March	45	15	4	-	-	4	-	1	14	2	85
April	38	21	4	-	-	2	-	1	14	3	83
May	47	12	16	-	3	5	-	3	7	2	95
June	49	18	10	1	2	5	-	2	10	4	101
July	47	14	12	-	3	3	1	1	8	2	91
August	59	11	8	2	2	4	1	-	7	2	96
September	49	15	12	1	2	6	2	1	11	3	102
October	56	16	10	1	4	2	1	3	9	3	105
November	57	12	13	-	2	3	-	2	4	1	94
December	45	20	7	-	2	7	-	-	13	6	100
Total 1937	584	182	104	5	21	46	7	15	123	39	1,126

	1 9 3 8										
January	54	21	14	-	-	1	-	-	8	6	104
February	57	18	9	-	1	4	1	1	10	6	107
March	64	12	8	-	1	3	1	-	9	9	107
April	44	15	10	-	-	2	-	-	10	4	85
May	57	20	8	-	-	3	-	-	6	3	97
June	63	18	9	-	1	3	1	1	7	4	107
July	47	11	4	1	3	4	1	-	6	4	81
August	56	11	7	-	1	3	1	-	8	4	91
September	60	16	8	-	1	6	-	-	12	5	108
October	54	14	7	-	-	7	-	1	10	6	99
November	58	28	9	-	2	10	3	1	13	8	132
December	53	16	8	-	1	4	1	-	10	8	101
Total 1938	667	200	101	1	11	50	9	4	107	67	1,219

	1 9 3 9										
January	67	20	10	-	2	2	2	1	17	6	127
February	68	23	12	1	1	2	1	2	12	8	130
March	54	22	6	1	1	4	2	1	13	10	114
April	53	17	8	1	2	8	2	2	20	13	126
May	51	16	12	-	-	7	2	-	12	11	111
June	59	13	7	-	2	6	2	1	16	3	109





3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

APRIL, 1939

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for April 1939 1938	
<hr/>										
TRADE										
General Stores	-	1	4	2	-	-	-	-	7	6
Grocery	-	-	3	3	-	1	-	-	17	10
Confectionery	-	-	2	2	-	-	-	-	4	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Fish and Meat	-	-	4	2	-	-	-	-	6	1
Boots and Shoes	-	-	1	-	-	-	-	-	1	1
Dry Goods	-	1	-	2	-	-	-	-	3	5
Clothing	-	-	3	4	-	-	-	1	8	7
Furniture	-	-	2	-	-	-	-	-	2	2
Books and Stationery	-	-	1	1	-	-	-	-	2	-
Automobile	-	-	2	-	-	-	-	-	2	-
Hardware	-	-	-	-	-	-	-	-	-	-
Electric Apparatus	-	-	-	2	-	-	-	-	2	1
Jewelry	-	-	-	-	1	-	-	-	1	1
Coal and Wood	-	-	1	-	-	-	-	-	1	-
Drugs and Chemicals	-	-	-	1	-	-	1	-	2	2
Miscellaneous	1	-	2	1	1	-	-	-	5	5
Total Trade	1	2	25	20	2	1	1	1	53	44
<hr/>										
MANUFACTURE										
Vegetable Foods	-	-	3	2	-	-	-	-	5	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	1	2	-
Fur and Leather	-	-	1	1	1	-	-	-	3	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	-	-	-	-	-	1	-
Clothing	-	-	1	1	-	-	-	-	2	4
Lumber and Manufactures	-	-	1	-	-	-	-	-	1	2
Iron and Steel	-	-	-	1	-	-	-	-	1	1
Non-ferrous Metals	-	-	-	1	-	-	-	-	1	1
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	1
Total Manufactures	-	-	9	6	1	-	-	1	17	15
<hr/>										
SERVICE										
Garages	-	1	2	-	-	-	-	-	3	2
Other Customs and Repairs	-	-	3	1	1	-	-	-	5	4
Personal Service	-	-	3	2	-	-	-	-	5	2
Restaurants	-	-	1	-	-	-	-	-	1	2
Professional Service	-	-	1	-	-	1	-	-	2	-
Recreational Service	-	-	-	-	-	-	1	-	1	-
Business Service	-	1	2	-	-	-	-	-	3	-
Total Service	-	2	12	3	1	1	1	-	20	10
<hr/>										
OTHER										
Agriculture	1	-	2	2	-	3	-	-	8	10
Mining	-	-	1	1	-	-	-	-	2	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1	-
Construction	-	-	5	3	-	-	-	-	8	2
Transportation and Public Utilities	-	-	1	1	-	-	-	-	2	-
Finance	-	1	-	1	-	-	-	-	2	-
Total "Other"	1	1	9	8	-	3	-	1	23	12
<hr/>										
Not Classified	-	-	6	3	2	2	-	-	13	4
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GRAND TOTAL	2	5	61	40	6	7	2	3	126	85



4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

MAY, 1939.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for May 1939 1938	
<u>TRADE</u>										
General Stores	-	1	3	2	1	-	1	-	8	8
Grocery	1	-	3	3	-	1	-	1	9	12
Confectionery	1	-	2	1	-	-	-	-	4	1
Drink and Tobacco	-	-	2	-	-	-	-	-	2	-
Fish and Meat	-	-	3	2	-	-	-	1	6	1
Boots and Shoes	-	-	-	-	-	-	-	-	-	2
Dry Goods	-	-	2	-	-	-	-	-	2	5
Clothing	-	1	2	2	-	1	-	-	6	7
Furniture	-	-	-	-	-	-	-	-	-	2
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	1	1	1
Hardware	-	-	-	1	1	-	-	-	2	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	1	1	-	-	-	-	2	2
Coal and Wood	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	2
Miscellaneous	-	1	1	2	1	1	-	2	8	9
Total	2	3	20	14	3	3	1	5	51	57
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	1	-	-	-	-	1	5
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Animal Foods	-	-	-	-	1	-	-	-	1	-
Fur and Leather	-	-	-	-	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	-	-	-	-	-	1	1
Clothing	-	-	1	2	-	-	-	-	3	5
Lumber and Manufacture	-	-	-	-	-	-	1	-	1	3
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-Ferrous Metals	-	-	2	-	-	-	-	-	2	1
Non-Metallic Minerals	-	-	1	-	1	-	-	1	3	1
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	-
Miscellaneous	-	-	1	1	-	-	-	-	2	2
Total	-	-	8	4	2	-	1	1	16	20
<u>SERVICE</u>										
Garage	-	-	1	1	-	-	-	-	2	1
Other Customs & Repairs	-	-	1	1	-	-	-	-	2	3
Personal Service	-	-	1	2	-	-	-	-	3	1
Restaurants	-	-	1	1	-	-	-	-	2	1
Professional Service	-	-	2	-	-	-	-	-	2	-
Recreational Service	1	-	-	-	-	-	-	-	1	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total	1	-	6	5	-	-	-	-	12	6
<u>OTHER</u>										
Agriculture	-	-	3	3	2	4	-	-	12	8
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	4	3	-	-	-	-	7	3
Transportation and Public Utilities	-	-	-	1	-	-	-	1	2	-
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	7	7	2	4	-	1	21	11
Not Classified	-	1	4	3	2	1	-	-	11	3
GRAND TOTAL	3	4	45	33	9	8	2	7	111	97





5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

JUNE, 1939.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for June 1939 1938	
<u>TRADE</u>										
General Stores	-	1	4	3	1	1	-	1	11	10
Grocery	-	1	4	2	2	2	-	-	11	12
Confectionery	-	-	1	-	-	-	-	-	1	1
Drink and Tobacco	-	-	2	-	-	-	-	-	2	1
Fish and Meat	-	-	1	2	1	-	-	-	4	1
Boots and Shoes	-	-	-	2	-	-	-	-	2	2
Dry Goods	-	-	1	-	-	-	-	-	1	7
Clothing	-	-	3	4	-	2	-	1	10	8
Furniture	-	-	-	-	-	-	-	-	-	3
Books and Stationery	-	-	1	-	-	-	-	-	1	1
Automobile	-	-	2	2	1	-	-	-	5	1
Hardware	-	-	-	1	-	-	1	1	2	2
Electric Apparatus	-	-	-	1	-	-	-	-	1	1
Jewelry	-	-	-	-	-	-	-	-	-	2
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	3
Miscellaneous	1	1	2	1	1	1	-	-	7	7
Total	1	3	22	18	6	6	1	2	59	63
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	-	-	1	-	-	2	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	1	-	-	-	-	1	1
Pulp and Paper	-	-	1	-	-	-	-	-	1	1
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	1	1	-	-	-	-	2	3
Lumber and Manufacture	-	-	2	-	-	-	-	1	3	2
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2	1	-	1	-	-	4	5
Total	-	-	7	3	-	2	-	1	13	18
<u>SERVICE</u>										
Garage	-	-	2	1	-	-	-	-	3	2
Other Customs & Repairs	-	-	-	2	-	-	-	-	2	2
Personal Service	-	2	-	3	-	-	-	-	5	2
Restaurants	-	1	2	1	-	-	-	-	4	1
Professional Service	-	-	1	-	-	-	-	-	1	-
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	-	-	-	-	1	-
Total	-	3	5	8	-	-	-	-	16	7
<u>OTHER</u>										
Agriculture	-	-	2	2	1	2	-	-	7	9
Mining	-	-	2	-	-	-	-	-	2	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	3	2	-	1	-	-	6	3
Transportation and Public Utilities	-	-	1	1	-	-	-	-	2	1
Finance	-	-	-	-	1	-	-	-	1	1
Total	-	-	8	5	2	3	-	-	18	15
Not Classified	1	-	1	1	-	-	-	-	3	4
<u>GRAND TOTAL</u>										
	2	6	43	35	8	11	1	3	109	107



6. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN  
THE FIRST SIX MONTHS OF 1939, WITH TOTALS FOR THE  
SAME PERIOD OF 1938.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for	
									1939	1938
<b>TRADE</b>										
General Stores	1	4	25	16	3	3	6	3	61	55
Grocery	4	3	20	15	2	4	2	1	51	63
Confectionery	1	-	9	5	-	-	-	-	15	12
Drink and Tobacco	-	-	8	-	-	-	-	-	8	4
Fish and Meat	1	-	14	11	1	-	3	1	31	14
Boots and Shoes	-	2	4	4	-	-	-	2	12	8
Dry Goods	-	1	9	3	-	1	-	-	14	29
Clothing	1	1	27	21	-	6	-	3	59	49
Furniture	-	-	6	3	-	-	-	-	9	9
Books and Stationery	-	-	4	1	-	-	-	-	5	7
Automobile	-	-	8	4	1	-	-	-	14	4
Hardware	-	-	6	3	1	-	1	-	11	8
Electric Apparatus	-	-	2	4	1	-	-	-	7	7
Jewelry	-	-	2	2	2	-	-	-	6	9
Coal and Wood	-	-	3	1	-	-	-	2	6	8
Drugs and Chemicals	1	2	4	1	-	-	1	1	10	11
Miscellaneous	3	3	7	7	4	4	3	2	33	42
Total Trade	12	16	158	101	15	18	16	16	352	339
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	10	7	-	1	1	-	19	19
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Animal Foods	-	2	5	1	4	-	-	2	14	9
Fur and Leather	-	-	6	4	1	-	-	-	11	7
Pulp and Paper	-	-	2	-	-	-	-	1	3	5
Textiles	-	-	6	2	-	1	-	-	9	6
Clothing	-	-	6	8	-	-	-	2	16	16
Lumber and Manufacture	-	-	7	-	-	-	1	1	9	11
Iron and Steel	-	-	1	3	-	-	-	-	4	3
Non-Ferrous Metals	-	-	3	1	1	-	-	-	5	5
Non-Metallic Minerals	-	-	5	-	3	-	-	1	9	3
Drugs and Chemicals	-	-	2	-	-	-	-	1	3	2
Miscellaneous	-	-	4	3	-	1	-	-	8	18
Total Manufactures	-	2	58	29	9	3	2	8	111	104
<b>SERVICE</b>										
Garages	-	1	10	3	-	-	-	-	14	7
Other Customs and Repairs	-	-	7	6	1	-	-	1	15	14
Personal Service	-	2	10	8	2	-	-	4	22	10
Restaurants	-	4	12	5	-	-	-	1	22	16
Professional Service	-	-	6	2	-	1	-	-	9	1
Recreational	1	-	-	1	-	-	2	-	4	1
Business Service	-	1	2	1	-	-	-	-	4	1
Total Service	1	8	47	26	3	1	2	2	90	50
<b>OTHER</b>										
Agriculture	1	-	16	13	6	19	-	-	55	58
Mining	-	1	4	2	-	-	-	1	8	3
Logging, Fishing and Trapping	-	-	-	-	-	-	-	3	3	-
Construction	-	-	18	8	2	1	-	-	29	16
Transportation and Public Utilities	-	-	3	4	1	-	-	3	11	3
Finance	1	1	3	1	1	-	-	-	7	2
Total Other	2	2	44	28	10	20	-	7	113	82
Not Classified	4	2	20	14	5	5	-	1	61	32
<b>GRAND TOTAL</b>	19	30	327	198	42	47	20	34	717	607



7. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND  
LIABILITIES FOR APRIL, MAY AND JUNE, 1939,  
WITH TOTALS FOR THE SAME MONTH OF THE PREVIOUS YEAR.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
<u>A p r i l</u>			
Prince Edward Island	-	-	-
Nova Scotia	2	3,898	7,622
New Brunswick	5	24,653	31,548
Quebec	61	465,301	748,913
Ontario	40	327,875	456,308
Manitoba	6	43,813	59,026
Saskatchewan	7	82,308	96,744
Alberta	2	4,412	6,469
British Columbia	3	31,728	58,554
Total for April, 1939	126	983,988	1,465,184
Total for April, 1938	85	571,473	1,073,265
<u>M a y</u>			
Prince Edward Island	-	-	-
Nova Scotia	3	16,041	19,673
New Brunswick	4	12,505	14,216
Quebec	45	339,473	493,557
Ontario	33	308,522	561,694
Manitoba	9	48,347	50,997
Saskatchewan	8	41,372	58,006
Alberta	2	42,538	77,488
British Columbia	7	28,730	32,254
Total for May, 1939	111	837,528	1,307,885
Total for May, 1938	97	622,257	1,120,046
<u>J u n e</u>			
Prince Edward Island	-	-	-
Nova Scotia	2	3,768	10,494
New Brunswick	6	32,418	61,283
Quebec	43	376,247	500,196
Ontario	35	419,633	592,767
Manitoba	8	60,585	93,916
Saskatchewan	11	56,481	109,308
Alberta	1	-	-
British Columbia	3	17,395	48,027
Total for June, 1939	109	936,527	1,416,593
Total for June, 1938	107	749,016	1,266,741





8. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST SIX MONTHS OF 1939, WITH TOTALS FOR THE SAME PERIOD OF PREVIOUS YEARS.

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	1	-	-
Nova Scotia	18	92,697	131,484
New Brunswick	30	210,338	335,970
Quebec	327	2,423,020	3,328,881
Ontario	198	1,725,615	2,464,681
Manitoba	42	266,368	410,754
Saskatchewan	47	268,850	420,129
Alberta	20	139,084	214,320
British Columbia	34	276,499	475,559
<hr/>			
Cumulative Total for Six Months.			
1939	717	5,402,471	7,781,778
1938	607	4,521,141	6,816,873
1937	538	5,194,209	6,726,681
1936	629	5,665,527	8,511,715
1935	678	5,904,358	8,518,270
1934	821	11,017,898	13,017,644
1933	1,139	15,958,686	19,355,795
1932	1,237	21,116,528	21,221,450
1931	1,109	17,766,916	22,853,013
1930	1,205	26,302,421	26,408,325
1929	1,153	16,214,297	21,025,946
1928	968	11,818,656	14,213,748
1927	898	11,539,616	14,358,937
1926	864	10,878,260	14,194,835
1925	1,097	15,227,572	17,314,681



C A N A D A  
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COMMERCIAL FAILURES  
in  
CANADA  
for  
JULY, AUGUST AND SEPTEMBER 1939  
and for the first nine months of 1939

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OTTAWA

Sominion Statistician:	R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)
Chief, General Statistics Branch:	S. A. Cudmore, M.A., F.S.S.

COMMERCIAL FAILURES FOR THE FIRST NINE MONTHS OF 1939

The cumulative total of commercial failures for the first nine months of 1939 was 1,060 as compared with 887 for the same period of 1938. The total failures in trade in the first nine months of 1939 were 520 as compared with 502 for the same period of the preceeding year. In manufacturing 158 failures in the elapsed period of 1939 may be compared with 142 for the same period of 1938. The defaulted liabilities for the first nine months of 1939 were \$11,571,298 as compared with \$10,114,742 in the same period of the preceeding year.

Cumulative Record of Commercial Failures in  
Canada by Provinces, January to September,  
1936-1939

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta	B.C.	Total
Comparative										
Total for										
First nine										
months										
1939 .....	3	29	39	498	296	60	57	31	47	1,060
1938 .....	1	22	22	426	283	50	42	19	22	887
1937 .....	-	13	15	468	248	15	22	19	27	827
1936 .....	5	23	12	434	291	26	47	43	27	908

Commercial Failures in Canada, by Branches of Business  
January to September, 1936-1939

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing	Min- ing	Con- struc- tion	Trans- port- & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative											
Total for											
first nine											
months											
1939 .....	520	158	83	5	13	48	15	7	142	69	1,060
1938 .....	502	142	77	1	8	29	5	2	76	45	887
1937 .....	426	134	74	4	13	34	6	10	97	29	827
1936 .....	411	144	89	5	11	38	10	9	139	52	908

Commercial failures in trade for the first nine months of 1939 were 520, as compared with 502, 426 and 411 for the same periods of 1938, 1937 and 1936 respectively. In manufactures, there were 158 failures in 1939 as against 142, 134 and 144 for the corresponding periods of the three preceding years. Agricultural failures numbered 83 and may be compared with 77, 74 and 89 for the same periods of 1938, 1937 and 1936. The number of general stores failing in the nine months of 1939 was 82 as compared with 79 for the corresponding period of 1938. Seventy-two grocery stores failed in the first nine months as against 92 in the same period of 1938. There were 45 failures in fish and meat, 33 in dry goods, 11 in jewelry, and 17 in drugs and chemicals.



Commercial Failures by Areas for the First Nine Months,  
1939, Compared with the First Nine Months of  
1938 and 1937.

Maritime Provinces. - In the nine months under review, Table 1 indicates that there were 71 assignments in the Maritime Provinces, as compared with 45 in the same period of 1938 and 28 in the same period of 1937. A decided increase is noted in both comparisons. The estimated liabilities of those assigning in the first nine months of 1939 amounted to \$714,000.

Quebec. - Commercial failures in the Province of Quebec during the first nine months of 1939 aggregated 498 as against 426 and 468 in the same periods of 1938 and 1937. An increase is noted in both comparisons. The liabilities for the 1939 period under review totalled \$5,093,000.

Ontario. - In Ontario, the failures numbered 296 as compared with 283 for the first nine months of 1939 and 283 for the same period of 1938. An increase is noted in both comparisons. Liabilities aggregated \$3,833,000.

Prairie Provinces. - In the three Prairie Provinces, failures for the first nine months totalled 148, and may be compared with 111 and 56 for the corresponding periods of 1938 and 1937, respectively. Liabilities aggregated \$1,320,000.

British Columbia. - In British Columbia, commercial failures in the first nine months numbered 47 as compared with 22 in 1938 and 27 in 1937. Liabilities were approximately \$610,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Commercial failures of trading establishments in the first nine months of 1939, as shown in Table 2, numbered 520 and may be compared with 502 in 1938 and 426 in 1937. An increase of about 3.6 p.c. is noted when compared with the preceding year. The 520 include 82 general stores, 72 groceries, 33 dry goods, 11 jewelry and 10 coal and wood.

Manufacture. - Manufacturing establishments to the number of 158 assigned in the first nine months of 1939, as compared with 142 and 134 in the same periods of 1938 and 1937, respectively. Of these 158 concerns, 47 were engaged in the manufacture of foods, 13 in apparel and 9 in iron and steel goods.

Agriculture. - Agriculturists assigning in the first nine months of 1939 totalled 83 and may be compared with 77 in the first nine months of 1938 and 74 in the same period of 1937.

Miscellaneous. - There were 13 failures in mining, 48 in construction and 15 in transportation and public utilities.

Statistical Tables. - The commercial failures in each month from January, 1937, to September, 1939 are given by provinces in Table 1, and by branches of business in Table 2. The detailed figures of failures during July, August and September, 1939 are shown by provinces and branches of business in Table 6. The assets and liabilities of those failing during July and August, 1939 are shown in Table 7, and September, 1939 is shown by provinces in Table 8, while the nine-month figures are given in Table 9.





TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS,  
1937, 1938 and 1939.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1 9 3 7</u>										
January	-	1	2	47	27	-	2	2	1	82
February	-	-	1	60	26	1	1	2	1	92
March	-	-	1	45	32	2	1	3	1	85
April	-	-	-	50	25	2	1	1	4	83
May	-	-	1	43	38	4	3	3	3	95
June	-	4	-	58	27	1	3	2	6	101
July	-	2	3	56	22	2	2	1	3	91
August	-	2	3	53	27	2	4	2	3	96
September	-	4	4	56	24	1	5	3	5	102
October	-	4	2	58	27	2	6	2	4	105
November	-	3	4	44	30	3	4	2	4	94
December	-	3	2	53	30	3	2	2	5	100
Total 1937	-	23	23	623	335	23	34	25	40	1,126
<u>1 9 3 8</u>										
January	-	3	3	43	28	8	9	4	6	104
February	-	-	-	54	32	9	4	5	3	107
March	-	2	2	54	37	2	7	3	-	107
April	-	3	2	36	34	5	2	1	2	85
May	-	-	3	50	33	4	4	-	3	97
June	1	3	3	53	37	3	3	4	-	107
July	-	3	1	40	26	4	4	1	2	81
August	-	5	3	46	27	7	2	-	1	91
September	-	3	5	50	29	8	7	1	5	108
October	1	5	6	44	33	4	3	-	3	99
November	1	4	2	70	43	7	5	-	-	132
December	1	4	1	48	32	6	6	1	2	101
Total 1938	4	35	31	588	391	67	56	20	27	1,219
<u>1 9 3 9</u>										
January	1	4	5	60	32	7	6	5	7	127
February	-	4	5	63	34	6	6	6	6	130
March	-	3	5	55	24	6	9	4	8	114
April	-	2	5	61	40	6	7	2	3	126
May	-	3	4	45	33	9	8	2	7	111
June	-	2	6	43	35	8	11	1	3	109
July	1	4	3	64	30	5	4	3	3	117
August	1	3	3	54	38	7	2	3	8	119
September	-	4	3	53	30	6	4	5	2	107





TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND

MONTHS, 1937, 1938 and 1939

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
<u>1 9 3 7</u>											
January	45	12	5	-	1	2	1	-	12	4	82
February	47	16	3	-	-	3	1	1	14	7	92
March	45	15	4	-	-	4	-	1	14	2	85
April	38	21	4	-	-	2	-	1	14	3	83
May	47	12	16	-	3	5	-	3	7	2	95
June	49	18	10	1	2	5	-	2	10	4	101
July	47	14	12	-	3	3	1	1	8	2	91
August	59	11	8	2	2	4	1	-	7	2	96
September	49	15	12	1	2	6	2	1	11	3	102
October	56	16	10	1	4	2	1	3	9	2	105
November	57	12	13	-	2	3	-	2	4	1	94
December	45	20	7	-	2	7	-	-	13	6	100
Total 1937	584	182	104	5	21	46	7	15	123	39	1,136
<u>1 9 3 8</u>											
January	54	21	14	-	-	1	-	-	8	6	104
February	57	18	9	-	1	4	1	1	10	6	107
March	64	12	8	-	1	3	1	-	9	9	107
April	44	15	10	-	-	2	-	-	10	4	85
May	57	20	8	-	-	3	-	-	6	3	97
June	63	18	9	-	1	3	1	1	7	4	107
July	47	11	4	1	3	4	1	-	6	4	81
August	56	11	7	-	1	3	1	-	8	4	91
September	60	16	8	-	1	6	-	-	12	5	108
October	54	14	7	-	-	7	-	1	10	6	99
November	58	28	9	-	2	10	3	1	13	8	132
December	53	16	8	-	1	4	1	-	10	8	101
Total 1938	667	200	101	1	11	50	9	4	109	67	1,219
<u>1 9 3 9</u>											
January	67	20	10	-	2	2	2	1	17	6	127
February	68	23	12	1	1	2	1	2	12	8	130
March	54	22	6	1	1	4	2	1	13	10	114
April	53	17	8	1	2	8	2	2	20	13	126
May	51	16	12	-	-	7	2	-	12	11	111
June	59	13	7	-	2	6	2	1	16	3	109
July	56	16	11	-	3	7	1	-	19	4	117
August	58	17	7	-	2	7	2	-	17	9	119
September	54	14	10	2	-	5	1	-	16	5	107



5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

JULY, 1939

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for July 1939 1938	
<b>TRADE</b>										
General Stores	1	-	3	1	-	-	1	-	6	5
Grocery	-	1	3	2	1	-	-	-	7	9
Confectionery	-	-	-	-	-	-	-	-	-	1
Drink and Tobacco	-	-	2	-	-	-	-	-	2	1
Fish and Meat	-	-	4	2	-	-	-	1	7	3
Boots and Shoes	-	-	2	-	-	-	-	-	2	-
Dry Goods	-	-	5	4	-	-	-	-	9	6
Clothing	-	-	4	2	1	1	-	-	8	8
Furniture	-	-	-	-	-	-	-	-	-	2
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	1	1	-	-	-	-	2	-
Hardware	-	-	2	1	-	-	-	-	3	1
Electric Apparatus	-	-	2	-	-	-	-	-	2	1
Jewelry	-	-	-	1	-	-	-	-	1	1
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	2	-	-	-	-	-	2	2
Miscellaneous	1	-	1	1	-	-	1	1	5	5
Total Trade	2	1	31	15	2	1	2	2	56	47
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	1	-	-	-	-	3	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	1	-	2	1	-	-	-	-	4	-
Fur and Leather	-	-	-	-	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1	1
Clothing	-	-	3	-	-	-	-	-	3	3
Lumber and Manufactures	-	1	-	1	-	-	-	-	2	2
Iron and Steel	-	-	1	-	-	-	-	-	1	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	2	-	-	-	-	-	2	-
Miscellaneous	-	-	-	-	-	-	-	-	-	1
Total Manufactures	1	1	10	4	-	-	-	-	16	11
<b>SERVICE</b>										
Garages	-	-	3	1	-	-	1	-	5	1
Other Customs and Repairs	-	-	3	1	1	-	-	-	5	-
Personal Service	-	-	2	-	-	1	-	-	3	-
Restaurants	-	-	2	1	-	-	-	-	3	4
Professional Service	-	-	2	-	-	-	-	-	2	1
Recreational Service	-	-	-	1	-	-	-	-	1	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	-	-	12	4	1	1	1	-	19	6
<b>OTHER</b>										
Agriculture	1	-	3	4	1	2	-	-	11	4
Mining	1	-	1	1	-	-	-	-	3	3
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	1	4	2	-	-	-	-	7	4
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	1
Finance	-	-	-	-	-	-	-	-	-	-
Total "Other"	2	1	9	7	1	2	-	-	22	13
Not Classified	-	-	2	-	1	-	-	1	4	4
<b>GRAND TOTAL</b>										
	5	3	64	30	5	4	3	3	117	81





4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

AUGUST, 1939

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for August	
									1939	1938
<b>TRADE</b>										
General Stores	-	1	3	2	-	-	2	-	8	9
Grocery	-	-	2	4	1	-	-	-	7	10
Confectionery	-	-	1	1	-	-	-	-	2	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Fish and Meat	-	-	1	2	-	-	-	-	3	4
Boots and Shoes	-	-	2	-	-	-	-	1	3	1
Dry Goods	1	-	2	2	1	-	-	-	6	3
Clothing	1	-	3	3	-	-	-	-	7	8
Furniture	-	-	1	-	-	-	-	-	1	1
Books and Stationery	-	-	2	1	-	-	-	-	3	1
Automobile	-	1	-	-	-	-	-	-	1	-
Hardware	-	-	2	-	-	1	-	-	3	1
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	-	1	-	-	-	1	2	2
Coal and Wood	-	-	1	1	-	-	-	-	2	1
Drugs and Chemicals	-	-	1	1	1	-	-	-	3	3
Miscellaneous	-	-	3	2	-	-	-	1	6	8
Total	2	4	25	20	3	1	2	3	58	56
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	2	-	-	-	-	4	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	1	2	-	-	-	-	3	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	1	-	-	-	-	2	1
Clothing	-	-	-	1	-	-	-	-	1	2
Lumber and Manufacture	-	-	2	-	-	-	-	1	3	1
Iron and Steel	-	-	2	-	-	-	-	-	2	1
Non-Ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	1
Total	-	-	10	6	-	-	-	1	17	11
<b>SERVICE</b>										
Garage	-	-	-	1	-	-	-	-	1	2
Other Customs & Repairs	-	-	1	1	-	-	-	-	3	1
Personal Service	-	-	2	2	-	-	-	2	6	1
Restaurants	-	-	2	1	-	-	1	-	4	3
Professional Service	-	-	1	-	1	-	-	-	2	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	-
Total	1	-	7	5	1	-	1	2	17	8
<b>OTHER</b>										
Agriculture	-	-	2	2	1	1	-	1	7	7
Mining	-	-	1	-	-	-	-	1	2	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	1	-	3	1	2	-	-	-	7	3
Transportation and Public Utilities	-	-	2	-	-	-	-	-	2	1
Finance	-	-	-	-	-	-	-	-	-	-
Total	1	-	8	3	3	1	-	2	18	12
Not Classified	-	1	4	4	-	-	-	-	9	4
<b>GRAND TOTAL</b>	<b>4</b>	<b>3</b>	<b>54</b>	<b>38</b>	<b>7</b>	<b>2</b>	<b>3</b>	<b>8</b>	<b>119</b>	<b>91</b>



5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
SEPTEMBER, 1939

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for September 1939 1938	
<b>TRADE</b>										
General Stores	2	-	2	2	-	-	1	-	7	10
Grocery	-	-	4	3	-	-	-	-	7	10
Confectionery	-	-	-	-	-	-	-	-	-	2
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	2	2	-	-	-	-	4	3
Boots and Shoes	1	-	1	1	-	-	-	-	3	1
Dry Goods	-	-	2	1	-	1	-	-	4	6
Clothing	1	1	3	2	1	-	-	-	8	9
Furniture	-	-	-	-	-	-	-	-	-	2
Books and Stationery	-	-	2	1	-	-	-	-	3	-
Automobile	-	1	-	1	-	-	1	-	3	1
Hardware	-	-	2	1	1	-	-	-	4	2
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	1	1	-	-	-	-	2	2
Coal and Wood	-	-	1	1	-	-	-	-	2	2
Drugs and Chemicals	-	-	1	-	1	-	-	-	2	2
Miscellaneous	-	-	2	1	-	-	-	1	4	7
Total	4	2	24	17	3	1	2	1	54	60
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	-	-	-	-	-	2	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	-	-	-	-	1	1
Fur and Leather	-	-	-	-	-	-	1	-	1	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1	-
Clothing	-	-	2	1	-	-	-	-	3	4
Lumber and Manufacture	-	1	1	-	-	-	-	-	2	3
Iron and Steel	-	-	2	-	-	-	-	-	2	-
Non-Ferrous Metals	-	-	-	1	-	-	-	-	1	1
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	1
Miscellaneous	-	-	-	-	-	-	-	-	-	2
Total	-	1	8	4	-	-	1	-	14	16
<b>SERVICE</b>										
Garage	-	-	1	-	1	-	-	-	2	2
Other Customs & Repairs	-	-	2	1	1	-	-	-	4	1
Personal Service	-	-	3	2	-	-	1	-	6	-
Restaurants	-	-	2	-	-	-	-	-	2	6
Professional Service	-	-	2	-	-	-	-	-	2	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	1
Total	-	-	10	3	2	-	1	-	16	12
<b>OTHER</b>										
Agriculture	-	-	3	3	1	3	-	-	10	8
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	1	-	-	-	-	1	2	-
Construction	-	-	3	2	-	-	-	-	5	6
Transportation and Public Utilities	-	-	-	1	-	-	-	-	1	-
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	7	6	1	3	-	1	18	15
Not Classified	-	-	4	-	-	-	1	-	5	5
GRAND TOTAL	4	3	53	30	6	4	5	2	107	108





6. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN  
THE FIRST NINE MONTHS OF 1939, WITH TOTALS FOR THE  
SAME PERIOD OF 1938

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1939 1938	
TRADE										
General Stores	4	5	33	21	3	3	10	3	82	79
Grocery	4	4	29	24	4	4	2	1	72	92
Confectionery	1	-	10	6	-	-	-	-	17	18
Drink and Tobacco	-	-	11	-	-	-	-	-	11	7
Fish and Meat	1	-	21	17	1	-	3	2	45	24
Boots and Shoes	1	2	9	5	-	-	-	3	20	10
Dry Goods	1	1	19	10	1	2	-	-	33	44
Clothing	3	2	37	28	2	7	-	3	82	74
Furniture	-	-	7	3	-	-	-	-	10	14
Books and Stationery	-	-	8	3	-	-	-	-	11	9
Automobile	-	2	9	6	1	-	1	1	20	5
Hardware	-	-	12	5	2	1	1	-	21	12
Electric Apparatus	-	-	5	4	1	-	-	-	10	8
Jewelry	-	-	3	5	2	-	-	1	11	14
Coal and Wood	-	-	5	3	-	-	-	2	10	12
Drugs and Chemicals	1	2	8	2	2	-	1	1	17	18
Miscellaneous	4	3	13	11	4	4	4	5	48	62
Total Trade	20	21	238	183	23	21	22	22	520	502
MANUFACTURE										
Vegetable Foods	-	-	16	10	-	1	1	-	28	26
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Animal Foods	1	2	7	3	4	-	-	2	19	10
Fur and Leather	-	-	7	6	1	-	1	-	15	10
Pulp and Paper	-	-	2	-	-	-	-	1	3	3
Textiles	-	-	7	5	-	1	-	-	13	10
Clothing	-	-	11	10	-	-	-	2	23	25
Lumber and Manufacture	-	2	10	1	-	-	1	2	16	17
Iron and Steel	-	-	6	3	-	-	-	-	9	4
Non-Ferrous Metals	-	-	4	2	1	-	-	-	7	7
Non-Metallic Minerals	-	-	6	-	3	-	-	1	10	5
Drugs and Chemicals	-	-	5	-	-	-	-	1	6	3
Miscellaneous	-	-	4	3	-	1	-	-	8	22
Total Manufactures	1	4	86	43	9	3	3	9	158	142
SERVICE										
Garages	-	1	14	5	1	-	1	-	22	12
Other Customs and Repairs	1	-	13	9	3	-	-	1	27	8
Personal Service	-	2	17	12	2	1	1	2	37	11
Restaurants	-	4	18	7	-	-	1	1	31	37
Professional Service	-	-	11	2	1	1	-	-	15	5
Recreational	1	-	-	2	-	-	2	-	5	1
Business Service	-	1	3	1	-	-	-	-	5	2
Total Service	2	8	76	38	7	2	5	4	142	76
OTHER										
Agriculture	2	-	24	22	9	25	-	1	83	77
Mining	1	1	6	3	-	-	-	2	13	8
Logging, Fishing and Trapping,	-	-	1	-	-	-	-	4	5	1
Construction	1	1	28	13	4	1	-	-	48	29
Transportation and Public Utilities	-	-	6	5	1	-	-	3	15	5
Finance	1	1	3	1	1	-	-	-	7	2
Total Other	5	3	68	44	15	26	-	10	171	122
Not Classified	4	3	30	18	6	5	1	2	69	45
GRAND TOTAL	32	39	498	296	60	57	31	47	1,060	887





7. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED  
ASSETS AND LIABILITIES, FOR JULY AND AUGUST, 1939, WITH TOTALS  
FOR THE SAME MONTHS OF THE PREVIOUS YEAR.

(Prepared from the preliminary statements of affairs received from trustees.)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	July	\$	\$
Prince Edward Island	1	54,880	76,950
Nova Scotia	4	78,759	43,184
New Brunswick	3	30,273	41,208
Quebec	64	428,643	621,077
Ontario	30	691,007	535,627
Manitoba	5	14,366	21,219
Saskatchewan	4	10,647	15,305
Alberta	3	6,951	8,437
British Columbia	3	5,277	7,638
Totals for July, 1939	117	1,320,803	1,370,645
Totals for July, 1938	81	659,063	906,572
	August	\$	\$
Prince Edward Island	1	-	3,606
Nova Scotia	3	11,093	17,663
New Brunswick	3	9,218	20,329
Quebec	54	424,972	541,896
Ontario	38	285,189	337,254
Manitoba	7	32,351	43,611
Saskatchewan	2	27,863	58,392
Alberta	3	24,644	21,235
British Columbia	8	176,910	109,740
Totals for August, 1939	119	992,240	1,153,726
Totals for August, 1938	91	693,114	1,098,637



8. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS  
AND LIABILITIES FOR SEPTEMBER, 1939, AND FOR THE FIRST NINE MONTHS  
OF THE YEAR

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	4	6,903	18,473
New Brunswick	3	17,362	25,128
Quebec	53	457,292	601,435
Ontario	30	318,152	495,926
Manitoba	6	29,479	37,804
Saskatchewan	4	17,021	22,367
Alberta	5	37,388	46,525
British Columbia	2	9,578	17,491
Total for September, 1939	107	893,175	1,265,149
Total for September, 1938	108	767,841	1,292,696

TOTALS BY MONTHS, 1939

January	127	845,152	1,366,443
February	130	900,634	1,120,610
March	114	868,642	1,105,065
April	126	983,988	1,465,184
May	111	837,528	1,307,885
June	109	966,627	1,416,591
July	117	1,320,703	1,370,645
August	119	992,240	1,153,726
September	107	893,175	1,265,149
Nine Months' Total	1,060	8,608,689	11,571,298

9. COMMERCIAL FAILURES, IN CANADA, BY PROVINCES, SHOWING ESTIMATED  
ASSETS AND LIABILITIES, FIRST NINE MONTHS OF 1939, WITH TOTALS  
FOR THE SAME PERIOD OF PREVIOUS YEARS

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	3	54,880	80,556
Nova Scotia	29	189,452	210,804
New Brunswick	39	267,191	422,635
Quebec	498	3,733,927	5,093,289
Ontario	296	3,019,963	3,833,488
Manitoba	60	342,564	513,388
Saskatchewan	57	324,381	516,193
Alberta	31	208,067	290,517
British Columbia	47	468,264	610,428
Cumulative Total for Nine Months, 1939	1,060	8,608,689	11,571,298
1938	887	6,641,159	10,114,742
1937	827	7,030,721	10,109,893
1936	908	8,233,464	11,967,160





C A N A D A  
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COMMERCIAL FAILURES  
in  
CANADA  
in  
THE CALENDAR YEAR 1939  
and in  
OCTOBER, NOVEMBER & DECEMBER  
1939

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R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN THE CALENDAR YEAR 1939.

The total number of commercial failures in Canada for 1939, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding Up Acts, was higher at 1,392 as compared with 1,219, 1,126 and 1,198 for 1938, 1937 and 1936 respectively. The defaulted liabilities for 1939 were \$15,098,166 as compared with \$14,017,061 and \$14,303,362 for 1938 and 1937 respectively. Thus defaulted liabilities showed an increase as compared with 1938 and with 1937. Increases in number of failures were registered in all provinces, with the exception of Prince Edward Island.

COMMERCIAL FAILURES BY AREAS FOR 1939

COMPARED WITH 1938 and 1937.

(See Table 1)

Maritime Provinces. - In the year under review, there were 86 assignments in the Maritime Provinces, as compared with 70 in 1938, and 46 in 1937, an increase being noted in both comparisons. The liabilities, in the year 1939, were decidedly lower at \$942,000 as compared with \$1,128,000 in 1938.

Quebec. - Commercial failures in the Province of Quebec, during 1939, numbered 669 as compared with 588 in 1938 and 623 in 1937. An increase is noted in both comparisons. The liabilities aggregated \$6,673,000, and may be compared with \$6,804,000 in 1938 and \$7,008,000 in 1937. A decrease is noted in both comparisons.

Ontario. - In Ontario, the failures numbered 403 as compared with 391 in 1938 and 335 in 1937. The liabilities in 1939 were about \$4,906,000; when compared with \$4,404,000 in 1938 an increase is noted, while a substantial decrease is shown when compared with \$5,126,000 in 1937.

Prairie Provinces. - In the three Prairie Provinces, the failures in 1939 totalled 178 and may be compared with 143 in 1938 and 82 in 1937. An increase is noted in both comparisons. The liabilities in 1939 aggregated \$1,620,000, and may be compared with \$1,272,000 in 1938 and \$1,018,000 in 1937.

British Columbia. - In British Columbia, commercial failures in 1939 numbered 56 as against 27 in 1938 and 40 in 1937. The liabilities of the assignors were approximately \$957,000, and may be compared with \$410,000 in 1938 and \$815,000 in 1937.

FAILURES BY BRANCHES OF BUSINESS FOR THE CALENDAR YEAR, 1937,

COMPARED WITH PRECEDING YEARS

Commercial failures of trading establishments in 1939 numbered 664 as compared with 667 in 1938 and 584 in 1937. In manufactures, there were 210 failures in 1939 as compared with 200 in 1938 and 182 in 1937. Failures of agriculturists numbered 108 and may be compared with 101 in 1938 and 104 in 1937. More detailed information regarding the classes of business in which failures occurred in 1939 is given in Table 3. A summary of commercial failures in each year, from 1937 to 1939 inclusive, is given by branches of business in Table 2.



TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS,  
1937, 1938 and 1939.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
<u>1 9 3 7</u>										
January	-	1	2	47	27	-	2	2	1	82
February	-	-	1	60	26	1	1	2	1	92
March	-	-	1	45	32	2	1	3	1	85
April	-	-	-	50	25	2	1	1	4	83
May	-	-	1	43	38	4	3	3	3	95
June	-	4	-	58	27	1	3	2	6	101
July	-	2	3	56	22	2	2	1	3	91
August	-	2	3	53	27	2	4	2	3	96
September	-	4	4	56	24	1	5	3	5	102
October	-	4	2	58	27	2	6	2	4	105
November	-	3	4	44	30	3	4	2	4	94
December	-	3	2	53	30	3	2	2	5	100
Total 1937	-	23	23	623	335	23	34	25	40	1,126
<u>1 9 3 8</u>										
January	-	3	3	43	28	8	9	4	6	104
February	-	-	-	54	32	9	4	5	3	107
March	-	2	2	54	37	2	7	3	-	107
April	-	3	2	36	34	5	2	1	2	85
May	-	-	3	50	33	4	4	-	3	97
June	1	3	3	53	37	3	3	4	-	107
July	-	3	1	40	26	4	4	1	2	81
August	-	5	3	46	27	7	2	-	1	91
September	-	3	5	50	29	8	7	1	5	108
October	1	5	6	44	33	4	3	-	3	99
November	1	4	2	70	43	7	5	-	-	132
December	1	4	1	48	32	6	6	1	2	101
Total 1938	4	35	31	588	391	67	56	20	27	1,219
<u>1 9 3 9</u>										
January	1	4	5	60	32	7	6	5	7	127
February	-	4	5	63	34	6	6	6	6	130
March	-	3	5	55	24	6	9	4	8	114
April	-	2	5	61	40	6	7	2	3	126
May	-	3	4	45	33	9	8	2	7	111
June	-	2	6	43	35	8	11	1	3	109
July	1	4	3	64	30	5	4	3	3	117
August	1	3	3	54	38	7	2	3	8	119
September	-	4	3	53	30	6	4	5	2	107
October	-	3	3	60	41	6	3	2	3	121
November	-	3	2	54	31	3	2	2	3	100
December	-	3	1	57	35	5	5	2	3	111-
Total 1939	3	38	45	669	403	74	67	37	56	1,392





TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND  
MONTHS, 1937, 1938 and 1939

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
<u>1 9 3 7</u>											
January	45	12	5	-	1	2	1	-	12	4	82
February	47	16	3	-	-	3	1	1	14	7	92
March	45	15	4	-	-	4	-	1	14	2	85
April	38	21	4	-	-	2	-	1	14	3	83
May	47	12	16	-	3	5	-	3	7	2	95
June	49	18	10	1	2	5	-	2	10	4	101
July	47	14	12	-	3	3	1	1	8	2	91
August	59	11	8	2	2	4	1	-	7	2	96
September	49	15	12	1	2	6	2	1	11	3	102
October	56	16	10	1	4	2	1	3	9	3	105
November	57	12	13	-	2	3	-	2	4	1	94
December	45	20	7	-	2	7	-	-	13	6	100
Total 1937	584	182	104	5	21	46	7	15	123	39	1,126
<u>1 9 3 8</u>											
January	54	21	14	-	-	1	-	-	8	6	104
February	57	18	9	-	1	4	1	1	10	6	107
March	64	12	8	-	1	3	1	-	9	9	107
April	44	15	10	-	-	2	-	-	10	4	85
May	57	20	8	-	-	3	-	-	6	3	97
June	63	18	9	-	1	3	1	1	7	4	107
July	47	11	4	1	3	4	1	-	6	4	81
August	56	11	7	-	1	3	1	-	8	4	91
September	60	16	8	-	1	6	-	-	12	5	108
October	54	14	7	-	-	7	-	1	10	6	99
November	58	28	9	-	2	10	3	1	13	8	132
December	53	16	8	-	1	4	1	-	10	8	101
Total 1938	667	200	101	1	11	50	9	4	109	67	1,219
<u>1 9 3 9</u>											
January	67	20	10	-	2	2	2	1	17	6	127
February	68	23	12	1	1	2	1	2	12	8	130
March	54	22	6	1	1	4	2	1	13	10	114
April	53	17	8	1	2	8	2	2	20	13	126
May	51	16	12	-	-	7	2	-	12	11	111
June	59	13	7	-	2	6	2	1	16	3	109
July	56	16	11	-	3	7	1	-	19	4	117
August	58	17	7	-	2	7	2	-	17	9	119
September	54	14	10	2	-	5	1	-	16	5	107
October	51	18	10	-	3	12	3	3	19	2	121
November	43	16	6	1	1	10	1	1	19	2	100
December	50	18	9	-	1	10	3	1	17	2	111
Total 1939	664	210	108	6	18	80	22	12	197	75	1,392



3. COMMERCIAL FAILURES IN CANADA BY PROVINCES AND BRANCHES OF BUSINESS IN 1939,  
WITH TOTALS FOR 1938

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for	
									1939	1938
<b>TRADE</b>										
General Stores	4	6	43	26	4	3	11	4	101	105
Grocery	5	4	41	34	4	4	3	1	96	129
Confectionery	1	-	15	8	-	-	-	-	24	22
Drink and Tobacco	-	-	14	-	-	-	-	-	14	9
Fish and Meat	1	-	29	22	1	-	3	2	58	30
Boots and Shoes	1	2	11	6	-	-	-	3	23	16
Dry Goods	1	1	26	13	1	2	-	-	44	61
Clothing	3	2	48	37	3	8	1	3	105	98
Furniture	-	1	7	4	-	1	-	-	13	18
Books and Stationery	-	-	11	4	-	-	-	-	15	12
Automobile	1	2	10	9	1	-	1	1	25	6
Hardware	-	-	13	6	2	1	1	-	23	16
Electric Apparatus	-	-	5	4	1	1	-	1	12	10
Jewelry	-	-	5	6	2	-	-	1	14	18
Coal and Wood	-	-	6	4	-	-	-	3	13	15
Drugs and Chemicals	1	2	9	3	2	-	1	1	19	22
Miscellaneous	6	4	21	16	5	4	4	5	65	80
<b>Total Trade</b>	<b>24</b>	<b>24</b>	<b>314</b>	<b>202</b>	<b>26</b>	<b>24</b>	<b>25</b>	<b>25</b>	<b>664</b>	<b>667</b>
<b>MANUFACTURE</b>										
Vegetable Foods	2	-	21	13	-	1	1	-	38	39
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Animal Foods	1	3	9	6	4	-	-	2	25	14
Fur and Leather	-	-	9	10	1	-	1	-	21	14
Pulp and Paper	-	1	2	-	-	-	-	1	4	2
Textiles	-	-	13	6	-	1	-	-	20	12
Clothing	-	-	18	13	-	-	-	2	33	35
Lumber and Manufacture	-	2	12	2	1	-	1	2	20	22
Iron and Steel	-	-	6	4	-	-	-	-	10	6
Non-Ferrous Metals	-	-	5	2	2	-	-	-	9	9
Non-Metallic Minerals	-	-	7	-	3	-	-	1	11	7
Drugs and Chemicals	-	-	5	-	-	-	-	1	6	4
Miscellaneous	-	-	7	4	-	1	-	-	12	36
<b>Total Manufactures</b>	<b>3</b>	<b>6</b>	<b>115</b>	<b>60</b>	<b>11</b>	<b>3</b>	<b>3</b>	<b>9</b>	<b>210</b>	<b>200</b>
<b>SERVICE</b>										
Garages	-	1	18	7	1	-	1	-	28	18
Other Customs and Repairs	1	-	19	13	4	-	1	2	40	10
Personal Service	-	3	22	17	3	2	1	2	50	16
Restaurants	-	4	26	14	-	-	1	2	47	51
Professional Service	-	-	13	4	1	1	-	-	19	10
Recreational	1	-	-	2	-	-	2	-	5	1
Business Service	-	1	6	1	-	-	-	-	8	3
<b>Total Service</b>	<b>2</b>	<b>9</b>	<b>104</b>	<b>58</b>	<b>9</b>	<b>3</b>	<b>6</b>	<b>6</b>	<b>197</b>	<b>109</b>
<b>OTHER</b>										
Agriculture	3	-	34	25	14	30	1	1	108	101
Mining	2	1	6	4	-	-	-	5	18	11
Logging, Fishing and Trapping	-	-	1	-	-	-	-	5	6	1
Construction	1	1	45	26	5	1	1	-	80	50
Transportation and Public Utilities	-	-	11	6	2	-	-	3	22	9
Finance	1	1	8	1	1	-	-	-	12	4
<b>Total Other</b>	<b>7</b>	<b>3</b>	<b>105</b>	<b>62</b>	<b>22</b>	<b>31</b>	<b>2</b>	<b>14</b>	<b>246</b>	<b>176</b>
<b>Not Classified</b>	<b>5</b>	<b>3</b>	<b>31</b>	<b>21</b>	<b>6</b>	<b>6</b>	<b>1</b>	<b>2</b>	<b>75</b>	<b>67</b>
<b>GRAND TOTAL</b>	<b>41</b>	<b>45</b>	<b>669</b>	<b>403</b>	<b>74</b>	<b>67</b>	<b>37</b>	<b>56</b>	<b>1,392</b>	<b>1,219</b>





TABLE 4. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND GRAND TOTAL LIABILITIES, CALENDAR YEARS 1925-1939. WITH TOTALS BY PROVINCES, 1937 - 1939.

(Prepared from the preliminary statement of affairs received from trustees.)

	No. of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Total 1925	1,996	26,968,371	32,153,697
Total 1926	1,773	24,676,661	32,291,125
Total 1927	1,841	23,197,894	30,634,469
Total 1928	2,037	26,583,462	32,455,437
Total 1929	2,167	32,064,027	38,747,638
Total 1930	2,402	44,048,171	48,164,065
Total 1931	2,216	46,839,179	52,552,900
Total 1932	2,420	40,604,208	51,629,303
Total 1933	2,044	27,033,240	32,953,858
Total 1934	1,532	19,257,469	23,598,260
Total 1935	1,314	12,174,491	17,567,002
Total 1936	1,198	10,703,620	15,144,945
<hr/>			
1937			
Prince Edward Island	-	-	-
Nova Scotia	23	92,754	220,702
New Brunswick	23	70,710	116,260
Quebec	623	4,986,892	7,007,563
Ontario	335	4,401,411	5,126,046
Manitoba	23	190,111	341,806
Saskatchewan	34	329,817	407,991
Alberta	25	131,761	267,898
British Columbia	40	500,623	815,096
<hr/>			
Total 1937	1,126	10,704,079	14,303,362
<hr/>			
1938			
Prince Edward Island	4	21,337	37,839
Nova Scotia	35	286,829	403,074
New Brunswick	31	467,441	686,258
Quebec	588	4,059,226	6,804,193
Ontario	391	2,906,978	4,403,542
Manitoba	67	416,737	727,301
Saskatchewan	56	293,825	386,926
Alberta	20	100,291	158,215
British Columbia	27	229,527	409,713
<hr/>			
Total 1938	1,219	8,782,191	14,017,061
<hr/>			
1939			
Prince Edward Island	3	54,880	80,556
Nova Scotia	38	250,935	331,939
New Brunswick	45	323,631	520,328
Quebec	669	4,993,679	6,673,043
Ontario	403	3,869,144	4,906,112
Manitoba	74	444,379	678,775
Saskatchewan	67	374,706	612,454
Alberta	37	231,906	329,185
British Columbia	56	638,100	957,069
<hr/>			
Total 1939	1,392	11,186,260	15,089,461



5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
OCTOBER, 1939

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for October 1939 1938	
<u>TRADE</u>										
General Stores	-	-	4	2	1	-	1	-	8	10
Grocery	-	-	6	3	-	-	-	-	9	12
Confectionery	-	-	2	1	-	-	-	-	3	2
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Fish and Meat	-	-	3	2	-	-	-	-	5	2
Boots and Shoes	-	-	1	-	-	-	-	-	1	2
Dry Goods	-	-	4	1	-	-	-	-	5	5
Clothing	-	-	4	3	-	-	-	-	7	8
Furniture	-	-	-	-	-	-	-	-	-	1
Books and Stationery	-	-	1	-	-	-	-	-	1	1
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	1	1	-	-	-	-	2	1
Electric Apparatus	-	-	-	-	-	1	-	1	2	-
Jewelry	-	-	1	-	-	-	-	-	1	2
Coal and Wood	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	2
Miscellaneous	1	-	1	2	1	-	-	-	5	5
Total Trade	1	-	30	15	2	1	1	1	51	54
<u>MANUFACTURE</u>										
Vegetable Foods	1	-	1	2	-	-	-	-	4	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	1	-	2	-	-	-	-	3	1
Fur and Leather	-	-	-	1	-	-	-	-	1	1
Pulp and Paper	-	1	-	-	-	-	-	-	1	-
Textiles	-	-	2	1	-	-	-	-	3	-
Clothing	-	-	3	-	-	-	-	-	3	2
Lumber and Manufactures	-	-	-	-	-	-	-	-	-	-
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-ferrous Metals	-	-	-	-	1	-	-	-	1	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	1	1	-	-	-	-	2	5
Total Manufactures	1	2	7	7	1	-	-	-	18	14
<u>SERVICE</u>										
Garages	-	-	1	1	-	-	-	-	2	2
Other Customs and Repairs	-	-	1	3	-	-	-	-	4	-
Personal Service	-	1	1	3	-	1	-	-	6	1
Restaurants	-	-	3	2	-	-	-	-	5	4
Professional Service	-	-	1	-	-	-	-	-	1	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	1
Total Service	-	1	8	9	-	1	-	-	19	10
<u>OTHER</u>										
Agriculture	-	-	4	2	2	1	1	-	10	7
Mining	1	-	-	-	-	-	-	2	3	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	6	5	1	-	-	-	12	7
Transportation and Public Utilities	-	-	2	1	-	-	-	-	3	-
Finance	-	-	3	-	-	-	-	-	3	1
Total "Other"	1	-	15	8	3	1	1	2	31	15
Not Classified	-	-	-	2	-	-	-	-	2	6
GRAND TOTAL	3	3	60	41	6	3	2	3	121	99



6. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

NOVEMBER, 1939

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for November 1939 1938	
<b>TRADE</b>										
General Stores	-	1	3	1	-	-	-	-	5	8
Grocery	1	-	2	3	-	-	-	-	6	14
Confectionery	-	-	2	1	-	-	-	-	3	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	3	1	-	-	-	-	4	2
Boots and Shoes	-	-	-	-	-	-	-	-	-	3
Dry Goods	-	-	2	1	-	-	-	-	3	6
Clothing	-	-	3	3	1	-	-	-	7	7
Furniture	-	-	-	-	-	-	-	-	-	2
Books and Stationery	-	-	-	1	-	-	-	-	1	1
Automobile	-	-	1	2	-	-	-	-	3	-
Hardware	-	-	-	-	-	-	-	-	-	2
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	1	-	-	-	-	-	1	1
Coal and Wood	-	-	-	1	-	-	-	-	1	1
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	1
Miscellaneous	-	1	3	3	-	-	-	-	7	7
Total	1	2	22	17	1	-	-	-	43	58
<b>MANUFACTURE</b>										
Vegetable Foods	1	-	2	-	-	-	-	-	3	6
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	1	-	-	-	-	2	2
Fur and Leather	-	-	1	1	-	-	-	-	2	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	2	-	-	-	-	-	2	1
Clothing	-	-	2	2	-	-	-	-	4	6
Lumber and Manufacture	-	-	1	-	-	-	-	-	1	3
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	2
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	4
Total	1	-	11	4	-	-	-	-	16	28
<b>SERVICE</b>										
Garage	-	-	2	1	-	-	-	-	3	2
Other Customs & Repairs	-	-	3	-	1	-	1	-	5	-
Personal Service	-	-	2	1	-	-	-	1	4	2
Restaurants	-	-	2	1	-	-	-	-	3	6
Professional Service	-	-	1	2	-	-	-	-	3	3
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	-
Total	-	-	11	5	1	-	1	1	19	13
<b>OTHER</b>										
Agriculture	-	-	3	-	1	2	-	-	6	9
Mining	-	-	-	-	-	-	-	1	1	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1	-
Construction	-	-	5	4	-	-	1	-	10	10
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	3
Finance	-	-	1	-	-	-	-	-	1	1
Total	-	-	10	4	1	2	1	2	20	25
Not Classified	1	-	-	1	-	-	-	-	2	8
<b>GRAND TOTAL</b>										
	3	2	54	31	3	2	2	3	100	132





# 7. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

December, 1939

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for December 1939 1938	
<b>TRADE</b>										
General Stores	-	-	3	2	-	-	-	1	6	8
Grocery	-	-	4	4	-	-	1	-	9	11
Confectionery	-	-	1	-	-	-	-	-	1	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	2	2	-	-	-	-	4	2
Boots and Shoes	-	-	1	1	-	-	-	-	2	1
Dry Goods	-	-	2	1	-	-	-	-	3	6
Clothing	-	-	4	3	-	1	1	-	9	9
Furniture	-	1	-	1	-	1	-	-	3	1
Books and Stationery	-	-	2	-	-	-	-	-	2	1
Automobile	1	-	-	1	-	-	-	-	2	1
Hardware	-	-	-	-	-	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	-	1	-	-	-	-	1	1
Coal and Wood	-	-	-	-	-	-	-	1	1	1
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	1
Miscellaneous	1	-	4	-	-	-	-	-	5	6
Total	2	1	24	17	-	2	2	2	50	53
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	1	-	-	-	-	3	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	1
Fur and Leather	-	-	1	2	-	-	-	-	3	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	2	-	-	-	-	-	2	1
Clothing	-	-	2	1	-	-	-	-	3	2
Lumber and Manufacture	-	-	1	1	1	-	-	-	3	2
Iron and Steel	-	-	-	1	-	-	-	-	1	-
Non-Ferrous Metals	-	-	1	-	-	-	-	-	1	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	4
Total	-	-	11	6	1	-	-	-	18	16
<b>SERVICE</b>										
Garage	-	-	1	-	-	-	-	-	1	2
Other Customs & Repairs	-	-	2	1	-	-	-	1	4	2
Personal Service	-	-	2	1	1	-	-	-	4	2
Restaurants	-	-	3	4	-	-	-	-	7	4
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	-
Total	-	-	9	6	1	-	-	1	17	10
<b>OTHER</b>										
Agriculture	1	-	3	1	2	2	-	-	9	8
Mining	-	-	-	1	-	-	-	-	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	6	4	-	-	-	-	10	4
Transportation and Public Utilities	-	-	2	-	1	-	-	-	3	1
Finance	-	-	1	-	-	-	-	-	1	-
Total	1	-	12	6	3	2	-	-	24	14
Not Classified	-	-	1	-	-	1	-	-	2	8
GRAND TOTAL	3	1	57	35	5	5	2	3	111	101



7. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED  
ASSETS AND LIABILITIES, FOR OCTOBER AND NOVEMBER, 1939,  
WITH TOTALS FOR THE SAME MONTHS OF THE PREVIOUS YEAR+

(Prepared from the preliminary statements of affairs received from trustees.)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	October	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	3	23,971	57,482
New Brunswick	3	43,029	62,644
Quebec	60	513,201	647,552
Ontario	41	247,118	323,267
Manitoba	6	60,947	88,369
Saskatchewan	3	7,362	34,208
Alberta	2	11,458	16,976
British Columbia	3	136,792	284,887
Totals for October, 1939	121	1,048,878	1,515,385
Totals for October, 1938	99	613,201	1,086,206
	November	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	3	8,946	14,379
New Brunswick	2	3,763	8,327
Quebec	54	371,079	483,164
Ontario	31	304,368	366,245
Manitoba	3	18,125	31,037
Saskatchewan	2	3,697	5,749
Alberta	2	5,266	9,045
British Columbia	3	9,467	12,858
Totals for November, 1939	100	724,713	930,824
Totals for November, 1938	132	841,630	1,472,443





TABLE 8. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS  
AND LIABILITIES FOR DECEMBER, 1939, WITH TOTALS FOR THE MONTHS  
OF 1939.

(Prepared from the preliminary statements of affairs received from trustees.)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	December	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	3	23,566	49,274
New Brunswick	1	14,648	26,722
Quebec	57	375,472	449,038
Ontario	35	297,695	383,112
Manitoba	5	22,743	45,981
Saskatchewan	5	39,266	56,304
Alberta	2	7,113	12,677
British Columbia	3	23,577	43,896
Totals for December, 1939	111	804,080	1,071,954
Totals for December, 1938	101	686,211	1,333,319
<u>TOTALS BY MONTHS, 1939</u>			
		\$	\$
January	127	345,152	1,366,443
February	130	900,634	1,120,610
March	114	868,642	1,105,065
April	126	983,933	1,465,184
May	111	337,528	1,307,385
June	109	966,627	1,416,591
July	117	1,320,703	1,370,645
August	119	992,240	1,153,726
September	107	893,175	1,265,149
October	121	1,043,373	1,515,335
November	100	724,713	930,824
December	111	804,080	1,071,954
Total, 1939	1,392	11,186,360	15,089,461



CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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COMMERCIAL FAILURES  
in  
CANADA  
for  
JANUARY to MARCH 1940  
and for the first quarter, 1940

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General Statistics Branch

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Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN THE FIRST QUARTER OF 1940.

Commercial failures in the first quarter of 1940, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding Up Acts, were considerably lower than in the first quarter of 1939. Assignments decreased from 371 in the first quarter of 1939 to 331 in the first quarter of 1940, a decrease of about 11 per cent.

Failures in trade decreased from 189 in the first quarter of 1939 to 176 in the first quarter of 1940, while in manufacturing, there was a decrease from 65 in the first quarter of 1939 to 46 in the first quarter of 1940.

The defaulted liabilities for the first quarter were somewhat lower at \$3,535,992 as compared with \$3,592,118 for the same period of 1939.

Cumulative Record of Commercial Failures in Canada, by Provinces,  
January to March, 1930 - 1940.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for first three months										
1940 .....	2	3	4	178	100	13	11	9	11	331
1939 .....	1	11	15	178	90	19	21	15	21	371
1938 .....	-	5	5	151	97	19	20	12	9	318
1937 .....	-	1	4	152	85	3	4	7	3	259
1936 .....	1	7	4	169	105	6	17	19	10	338
1935 .....	2	9	7	184	98	20	16	23	2	361
1934 .....	2	14	9	210	138	14	16	14	16	433
1933 .....	5	19	15	255	231	27	19	30	21	622
1932 .....	3	15	22	252	238	27	30	48	32	667
1931 .....	1	8	23	215	206	34	55	37	27	606
1930 .....	1	22	18	310	212	24	25	34	21	667

Commercial Failures in Canada, by Branches of Business,  
January to March, 1930 - 1940.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fishing	Min- ing	Con- struc- tion	Trans- portation & Public Utilities	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Totals for first three months											
1940 .....	176	46	24	1	5	10	5	2	51	11	331
1939 .....	189	65	28	2	4	8	5	4	42	24	371
1938 .....	175	51	29	-	2	9	3	1	27	21	318
1937 .....	137	43	12	-	1	9	2	2	40	13	259
1936 .....	152	63	33	-	4	16	5	2	48	15	338
1935 .....	180	44	41	-	3	18	1	4	44	26	361
1934 .....	217	60	28	-	1	21	7	8	56	35	433
1933 .....	336	113	31	-	1	15	9	1	69	47	622
1932 .....	325	129	57	2	-	16	11	2	86	39	667
1931 .....	304	124	27	3	2	18	12	3	74	39	606
1930 .....	349	130	32	4	3	8	7	12	63	59	667





COMMERCIAL FAILURES BY AREAS FOR THE FIRST QUARTER, 1940.

COMPARED WITH THE FIRST QUARTER OF 1939 AND 1938.

Maritime Provinces - In the quarter under review, Table 1 indicates that there were 9 assignments in the Maritime Provinces, as compared with 27 in 1939 and 10 in 1938. A decided decrease is noted when compared with the same period of last year. The estimated liabilities of those assigning in the first quarter of 1940 amounted to about \$88,000.

Quebec - Commercial failures in the Province of Quebec during the first quarter of 1940 aggregated 178 as against 178 in the first quarter of 1939 and 151 in the same period of 1938. The liabilities for the period under review totalled \$1,689,000.

Ontario - In Ontario, the failures numbered 100 as compared with 90 for the first quarter of 1939 and 97 for the first quarter of 1938. An increase is noted in both comparisons. The liabilities aggregated \$972,000.

Prairie Provinces - In the three Prairie Provinces, failures for the first quarter were 33, and may be compared with 55 and 51 for the corresponding periods of 1939 and 1938, respectively. Liabilities aggregated \$1,152,000.

British Columbia - In British Columbia, commercial failures in the first quarter numbered 11 as compared with 21 in 1939 and 9 in 1938. A decided decrease is noted when compared with the same period of last year. Liabilities were approximately \$422,000.

COMMERCIAL FAILURES BY BRANCHES OF BUSINESS

Trade - Commercial failures of trading establishments in the first quarter of 1940, as shown in Table 2, numbered 176 and may be compared with 189 in 1939 and 175 in 1938. The 176 includes 23 general stores, 36 groceries, 8 confectionery, 17 fish and meat and 28 apparel stores.

Manufactures - Manufacturing establishments to the number of 46 assigned in the first quarter of 1940, as compared with 65 and 51 in the same periods of 1939 and 1938, respectively. Of these 46 concerns, 16 were engaged in the manufacture of foods, and 6 in clothing.

Agriculture - Agriculturists assigning in the first quarter of 1940 totalled 24 and may be compared with 28 in the first quarter of 1939 and 29 in the first quarter of 1938.

Services - In commercial service, failures numbered 51 and showed a considerable increase when compared with 42 for the first quarter of 1939; they may be compared with 27 for the first quarter of 1938.

Miscellaneous - There were 10 failures in construction, 5 in mining and 1 in logging.

Statistical Tables - The commercial failures in each month from January, 1938, are given by provinces in Table 1, while Table 2 furnishes corresponding statistics for commercial failures by branches of business. The detailed figures of failures during January, February and March 1940, are shown by provinces and branches of business in Tables 3, 4 and 5 and totals for the first three months of the year in Table 6. The assets and liabilities of those failing during January, February and March are shown by provinces in Table 7, and totals for the first three months of 1940 in Table 8.



TABLE 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1938 - 1940,  
WITH ANNUAL TOTALS FOR 1930 - 1939.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
Total 1931 -	7	51	74	795	793	109	152	131	104	2,216
Total 1932 -	9	62	80	968	889	86	91	131	104	2,420
Total 1933 -	10	55	42	935	730	67	59	88	58	2,044
Total 1934 -	8	42	38	779	474	56	36	42	57	1,532
Total 1935 -	4	28	37	632	390	46	66	83	28	1,314
Total 1936 -	6	29	15	589	384	33	57	48	37	1,198
Total 1937 -	-	23	23	623	335	23	34	25	40	1,126
<u>1 9 3 8</u>										
January	-	3	3	43	28	8	9	4	6	104
February	-	-	-	54	32	9	4	5	3	107
March	-	2	2	54	37	2	7	3	-	107
April	-	3	2	35	33	5	2	1	2	83
May	-	-	3	50	33	4	4	-	3	97
June	1	3	3	53	37	3	3	4	-	107
July	-	3	1	40	26	4	4	1	2	81
August	-	5	3	46	27	7	2	-	1	91
September	-	3	5	50	29	8	7	1	5	108
October	1	5	6	44	33	4	3	-	3	99
November	1	4	2	70	43	7	5	-	-	132
December	1	4	1	48	32	6	6	1	2	101
Total 1938	4	35	31	587	390	67	56	20	27	1,217
<u>1 9 3 9</u>										
January	1	4	5	60	32	7	6	5	7	127
February	-	4	5	63	34	6	6	6	6	130
March	-	3	5	55	24	6	9	4	8	114
April	-	2	5	61	40	6	7	2	3	126
May	-	3	4	45	33	9	8	2	7	111
June	-	2	6	43	36	8	11	1	3	109
July	1	4	3	64	30	5	4	3	3	117
August	1	3	3	54	38	7	2	3	8	119
September	-	4	3	53	30	6	4	5	2	107
October	-	3	3	60	41	6	3	2	3	121
November	-	3	2	54	31	3	2	2	3	100
December	-	3	1	57	35	5	5	2	3	111
Total 1939	3	38	45	669	403	74	67	37	56	1,392
<u>1 9 4 0</u>										
January	2	2	1	65	38	3	4	3	6	124
February	-	-	3	58	30	4	6	3	3	107
March	-	1	-	55	32	6	1	3	2	100





TABLE 2. COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS

1938-1940, WITH ANNUAL TOTALS FOR 1930 - 1939.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not- Class- ified	Total
Total 1930	1,204	488	115	12	9	55	48	29	283	159	2,402
Total 1931	1,102	464	125	5	7	61	42	21	255	134	2,216
Total 1932	1,171	468	190	9	6	83	43	7	290	163	2,420
Total 1933	1,089	357	92	1	5	57	26	12	246	159	2,044
Total 1934	799	217	82	3	2	59	20	16	217	117	1,532
Total 1935	594	180	173	3	10	62	11	16	186	79	1,314
Total 1936	536	191	123	2	12	53	10	11	189	71	1,198
Total 1937	584	182	104	5	21	46	7	15	123	39	1,126
<u>1 9 3 8</u>											
January	54	21	14	-	-	1	-	-	8	6	104
February	57	18	9	-	1	4	1	1	10	6	107
March	64	12	8	-	1	3	1	-	9	9	107
April	44	15	10	-	-	2	-	-	8	4	83
May	57	20	8	-	-	3	-	-	6	3	97
June	63	18	9	-	1	3	1	1	7	4	107
July	47	11	4	1	3	4	1	-	6	4	81
August	56	11	7	-	1	3	1	-	8	4	91
September	60	16	8	-	1	6	-	-	12	5	108
October	54	14	7	-	-	7	-	1	10	6	99
November	58	28	9	-	2	10	3	1	13	8	132
December	53	16	8	-	1	4	1	-	10	8	101
Total 1938	667	200	101	1	11	50	9	4	107	67	1,217
<u>1 9 3 9</u>											
January	67	20	10	-	2	2	2	1	17	6	127
February	68	23	12	1	1	2	1	2	12	8	130
March	54	22	6	1	1	4	2	1	13	10	114
April	53	17	8	1	2	8	2	2	20	13	126
May	51	16	12	-	-	7	2	-	12	11	111
June	59	13	7	-	2	6	2	1	16	3	109
July	56	16	11	-	3	7	1	-	19	4	117
August	58	17	7	-	2	7	2	-	17	9	119
September	54	14	10	2	-	5	1	-	16	5	107
October	51	18	10	-	3	12	3	3	19	2	121
November	43	16	6	1	1	10	1	1	19	2	100
December	50	18	9	-	1	10	3	1	17	2	111
Total 1939	664	210	108	6	18	80	22	12	197	75	1,392
<u>1 9 4 0</u>											
January	62	16	8	1	3	5	3	-	19	7	124
February	53	17	9	-	1	3	1	1	19	3	107
March	61	13	7	-	1	2	1	1	13	1	100



3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
JANUARY, 1940.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for January 1940 1939	
TRADE										
General Stores	-	1	3	3	-	-	-	-	7	15
Grocery	1	-	5	3	-	-	1	1	11	6
Confectionery	1	-	2	1	-	-	-	-	4	2
Drink and Tobacco	-	-	2	2	-	-	-	-	4	2
Fish and Meat	-	-	3	2	-	-	-	-	5	5
Boots and Shoes	-	-	2	2	-	-	-	-	4	2
Dry Goods	1	-	2	-	1	-	1	-	5	3
Clothing	1	-	3	3	-	-	-	-	7	13
Furniture	-	-	-	1	-	-	-	-	1	3
Books and Stationery	-	-	2	1	-	-	-	-	3	-
Automobile	-	-	-	1	-	-	-	-	1	2
Hardware	-	-	2	-	-	-	-	-	2	2
Electric Apparatus	-	-	1	-	-	-	-	-	1	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	1	-	1	2	4
Miscellaneous	-	-	3	1	-	-	-	1	5	6
Total Trade	4	1	30	20	1	1	2	3	62	67
MANUFACTURE										
Vegetable Foods	-	-	2	1	-	-	-	-	3	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	-	-	-	-	1	1
Fur and Leather	-	-	2	1	-	-	-	-	3	4
Pulp and Paper	-	-	-	-	-	-	-	-	-	2
Textiles	-	-	-	1	-	-	-	-	1	2
Clothing	-	-	2	-	-	-	-	-	2	2
Lumber and Manufactures	-	-	-	-	-	-	1	-	1	-
Iron and Steel	-	-	1	-	-	-	-	-	1	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	2
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	1
Miscellaneous	-	-	2	1	-	-	-	-	3	1
Total Manufactures	-	-	10	5	-	-	1	-	16	20
SERVICE										
Garages	-	-	2	1	-	-	-	-	3	4
Other Customs and Repairs	-	-	1	1	1	-	-	-	3	2
Personal Service	-	-	2	2	-	-	-	-	4	3
Restaurants	-	-	4	-	-	-	-	-	4	6
Professional Service	-	-	3	-	-	-	-	-	3	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	-	-	-	1	2	-
Total Service	-	-	12	5	1	-	-	1	19	17
OTHER										
Agriculture	-	-	3	3	-	2	-	-	8	10
Mining	-	-	1	2	-	-	-	-	3	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1	-
Construction	-	-	2	2	1	-	-	-	5	2
Transportation and Public Utilities	-	-	3	-	-	-	-	-	3	2
Finance	-	-	-	-	-	-	-	-	-	1
Total "Other"	-	-	9	7	1	2	-	1	20	17
Not Classified	-	-	4	1	-	1	-	1	7	6
GRAND TOTAL	4	1	65	38	3	4	3	6	124	127



4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES

FEBRUARY, 1940.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total for	
									1940	1939
<b>TRADE</b>										
General Stores	-	1	4	2	1	-	-	1	9	12
Grocery	-	2	5	3	-	1	-	1	12	7
Confectionery	-	-	2	-	-	-	1	-	3	3
Drink and Tobacco	-	-	3	2	-	-	-	-	5	1
Fish and Meat	-	-	2	3	-	-	-	-	5	7
Boots and Shoes	-	-	2	1	-	-	-	-	3	6
Dry Goods	-	-	-	1	-	-	-	-	1	3
Clothing	-	-	6	2	-	-	-	-	8	11
Furniture	-	-	-	-	-	-	-	-	-	2
Books and Stationery	-	-	-	1	-	-	-	-	1	1
Automobile	-	-	-	-	-	-	-	-	-	3
Hardware	-	-	-	-	-	-	-	-	-	2
Electric Apparatus	-	-	2	-	-	-	-	-	2	2
Jewelry	-	-	-	-	-	-	-	-	-	1
Coal and Wood	-	-	-	1	-	-	-	-	1	2
Drugs and Chemicals	-	-	2	-	-	-	-	-	2	1
Miscellaneous	-	-	-	-	-	-	1	-	1	4
<b>Total Trade</b>	-	3	28	16	1	1	2	2	53	68
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	1	1	2	-	-	-	4	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	3
Fur and Leather	-	-	-	1	-	-	-	-	1	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	2	1	-	-	-	-	3	2
Clothing	-	-	2	1	-	-	-	-	3	5
Lumber and Manufacture	-	-	1	2	-	-	-	-	3	2
Iron and Steel	-	-	1	-	-	-	-	-	1	3
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	3
Drugs and Chemicals	-	-	2	-	-	-	-	-	2	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
<b>Total Manufactures</b>	-	-	9	6	2	-	-	-	17	23
<b>SERVICE</b>										
Garages	-	-	2	1	-	1	-	-	4	1
Other Customs and Repairs	-	-	2	-	-	-	-	-	2	3
Personal Service	-	-	2	-	-	-	-	-	2	5
Restaurants	-	-	3	3	-	-	1	-	7	3
Professional Service	-	-	3	1	-	-	-	-	4	-
Recreational	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	-
<b>Total Service</b>	-	-	12	5	-	1	1	-	19	12
<b>OTHER</b>										
Agriculture	-	-	3	2	1	3	-	-	9	12
Mining	-	-	-	-	-	-	-	1	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	3	-	-	-	-	-	3	2
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	1
Finance	-	-	1	-	-	-	-	-	1	2
<b>Total "Other"</b>	-	-	8	2	1	3	-	1	15	19
<b>Not Classified</b>	-	-	1	1	-	1	-	-	3	8
<b>GRAND TOTAL</b>	-	3	50	30	4	6	3	3	107	130





5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
MARCH, 1940.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1940	Total for 1939
<b>TRADE</b>										
General Stores	-	-	4	3	-	-	-	-	7	8
Grocery	-	-	8	4	1	-	-	-	13	11
Confectionery	-	-	1	-	-	-	-	-	1	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	3	2	1	-	1	-	7	3
Boots and Shoes	-	-	1	-	-	-	-	-	1	1
Dry Goods	-	-	2	-	-	-	-	1	3	2
Clothing	-	-	7	6	-	-	-	-	13	11
Furniture	-	-	2	1	-	-	-	-	3	2
Books and Stationery	-	-	1	-	-	-	-	-	1	1
Automobile	-	-	-	-	-	-	-	-	-	1
Hardware	-	-	1	1	-	-	-	-	2	3
Electric Apparatus	-	-	1	-	-	-	-	-	1	1
Jewelry	-	-	-	-	-	-	-	-	-	2
Coal and Wood	-	-	-	1	-	-	1	-	2	1
Drugs and Chemicals	-	-	2	1	-	-	-	-	3	2
Miscellaneous	1	-	1	-	-	-	1	-	3	3
<b>Total Trade</b>	<b>1</b>	<b>-</b>	<b>35</b>	<b>19</b>	<b>2</b>	<b>-</b>	<b>3</b>	<b>1</b>	<b>61</b>	<b>54</b>
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	3	2	-	-	-	-	5	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	2	-	-	-	-	3	4
Fur and Leather	-	-	-	-	-	-	-	-	-	4
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	1	-	-	-	-	2	3
Clothing	-	-	1	-	-	-	-	-	1	1
Lumber and Manufactures	-	-	-	-	-	-	-	-	-	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	2
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	1
Miscellaneous	-	-	1	-	-	-	-	-	1	-
<b>Total Manufactures</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>22</b>
<b>SERVICE</b>										
Garages	-	-	1	-	-	1	-	-	2	1
Other Customs and Repairs	-	-	1	-	-	-	-	-	1	1
Personal Service	-	-	1	1	-	-	-	-	2	1
Restaurants	-	-	3	3	-	-	-	-	6	6
Professional Service	-	-	1	-	-	-	-	-	1	2
Recreational Service	-	-	-	-	-	-	-	-	-	2
Business Service	-	-	1	-	-	-	-	-	1	-
<b>Total Service</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>4</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>13</b>
<b>OTHER</b>										
Agriculture	-	-	2	2	3	-	-	-	7	6
Mining	-	-	-	1	-	-	-	-	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	1	1	-	-	-	-	2	4
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	2
Finance	-	-	-	-	-	-	-	1	1	1
<b>Total "Other"</b>	<b>-</b>	<b>-</b>	<b>4</b>	<b>4</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>12</b>	<b>15</b>
<b>Not Classified</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>10</b>
<b>GRAND TOTAL</b>	<b>1</b>	<b>-</b>	<b>55</b>	<b>32</b>	<b>6</b>	<b>1</b>	<b>3</b>	<b>2</b>	<b>100</b>	<b>114</b>



6. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN  
THE FIRST THREE MONTHS OF 1940, WITH TOTALS FOR THE  
SAME PERIOD OF 1939.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1940	Total for 1939
<b>TRADE</b>										
General Store	-	2	11	8	1	-	-	1	23	35
Grocery	1	2	18	10	1	1	1	2	36	24
Confectionery	1	-	5	1	-	-	1	-	8	6
Drink and Tobacco	-	-	6	4	-	-	-	-	10	4
Fish and Meat	-	-	8	7	1	-	1	-	17	15
Boots and Shoes	-	-	5	3	-	-	-	-	8	9
Dry Goods	1	-	4	1	1	-	1	1	9	8
Clothing	1	-	16	11	-	-	-	-	28	35
Furniture	-	-	2	2	-	-	-	-	4	7
Books and Stationery	-	-	3	2	-	-	-	-	5	2
Automobile	-	-	-	1	-	-	-	-	1	6
Hardware	-	-	3	1	-	-	-	-	4	7
Electric Apparatus	-	-	4	-	-	-	-	-	4	4
Jewelry	-	-	-	-	-	-	-	-	-	3
Coal and Wood	-	-	-	2	-	-	1	-	3	4
Drugs and Chemicals	-	-	4	1	-	1	-	1	7	7
Miscellaneous	1	-	4	1	-	-	2	1	9	13
Total	5	4	93	55	4	2	7	6	176	189
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	6	4	2	-	-	-	12	11
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	3	-	-	-	-	4	11
Fur and Leather	-	-	2	2	-	-	-	-	4	7
Pulp and Paper	-	-	-	-	-	-	-	-	-	2
Textiles	-	-	3	3	-	-	-	-	6	7
Clothing	-	-	5	1	-	-	-	-	6	9
Lumber & Manufactures	-	-	1	2	-	1	-	-	4	4
Iron and Steel	-	-	2	-	-	-	-	-	2	3
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	2
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	6
Drugs and Chemicals	-	-	4	-	-	-	-	-	4	2
Miscellaneous	-	-	3	1	-	-	-	-	4	1
Total	-	-	27	16	2	1	-	-	46	65
<b>SERVICE</b>										
Garages	-	-	5	2	-	1	1	-	9	6
Other Customs & Repairs	-	-	4	1	1	-	-	-	6	6
Personal Service	-	-	5	3	-	-	-	-	8	9
Restaurants	-	-	10	6	-	-	1	-	17	15
Professional Service	-	-	7	1	-	-	-	-	8	4
Recreational Service	-	-	-	-	-	-	-	-	-	2
Business Service	-	-	1	1	-	-	-	1	3	-
Total	-	-	32	14	1	1	2	1	51	42
<b>OTHER</b>										
Agriculture	-	-	8	7	4	5	-	-	24	28
Mining	-	-	1	3	-	-	-	1	5	4
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1	2
Construction	-	-	6	3	1	-	-	-	10	8
Transportation and Public Utilities	-	-	5	-	-	-	-	-	5	5
Finance	-	-	1	-	-	-	-	1	2	4
Total	-	-	21	13	5	5	-	3	47	51
Not Classified	-	-	5	2	1	2	-	1	11	24
<b>GRAND TOTAL</b>	5	4	178	100	13	11	9	11	331	371





7. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND  
LIABILITIES FOR JANUARY, FEBRUARY AND MARCH, 1940,  
WITH TOTALS FOR THE SAME MONTHS OF THE PREVIOUS YEAR.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
<u>J a n u a r y</u>			
Prince Edward Island	2	4,345	4,409
Nova Scotia	2	22,200	36,312
New Brunswick	1	-	-
Quebec	66	447,184	849,416
Ontario	38	206,358	273,695
Manitoba	3	39,806	56,738
Saskatchewan	4	5,003	10,312
Alberta	3	38,216	27,121
British Columbia	6	136,891	102,090
Total for January, 1940	124	900,003	1,360,093
Total for January, 1939	127	845,152	1,366,443
<u>F e b r u a r y</u>			
Prince Edward Island	-	-	-
Nova Scotia	-	-	-
New Brunswick	3	12,107	15,326
Quebec	58	338,524	463,151
Ontario	30	275,991	309,803
Manitoba	4	28,160	45,389
Saskatchewan	6	12,094	20,213
Alberta	3	7,478	10,265
British Columbia	3	6,994	19,428
Total for February, 1940	107	681,348	883,575
Total for February, 1939	130	900,634	1,120,610
<u>M a r c h</u>			
Prince Edward Island	-	-	-
Nova Scotia	1	116,364	31,680
New Brunswick	-	-	-
Quebec	55	294,003	376,209
Ontario	32	263,385	388,315
Manitoba	6	27,449	43,742
Saskatchewan	1	2,173	3,831
Alberta	3	39,615	148,284
British Columbia	2	83,489	300,263
Total for March, 1940	100	826,478	1,292,324
Total for March, 1939	114	868,642	1,105,065



8. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS  
AND LIABILITIES, FIRST THREE MONTHS OF 1940, WITH TOTALS FOR  
THE SAME PERIOD OF PRECEDING YEARS

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	2	4,345	4,409
Nova Scotia	3	138,564	67,992
New Brunswick	4	12,107	15,326
Quebec	178	1,079,711	1,688,776
Ontario	100	745,734	971,813
Manitoba	13	95,415	145,869
Saskatchewan	11	19,270	34,356
Alberta	9	85,309	185,670
British Columbia	11	227,374	421,781
<hr/>			
Cumulative Total for Three Months,			
1940	331	2,407,829	3,535,992
1939	371	2,614,428	3,592,118
1938	318	2,578,395	3,356,821
1937	259	2,343,215	3,136,865
1936	338	3,079,735	4,483,439
1935	361	2,594,362	3,658,986
1934	433	5,217,570	6,105,814
1933	622	9,456,487	11,377,803
1932	667	12,971,869	11,108,423
1931	606	9,241,526	11,944,578
1930	667	17,967,079	17,091,691



C A N A D A  
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COMMERCIAL FAILURES

in

CANADA

for

the first half-year, 1940

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OTTAWA

Dominion Statistician: R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES FOR THE FIRST SIX MONTHS OF 1940.

The cumulative total number of commercial failures in Canada in the first half of 1940, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, was lower at 651 as compared with 717 for the corresponding period of 1939; and may be compared with 607 and 538 for the corresponding periods of 1938 and 1937, respectively. The defaulted liabilities for 1940 were \$6,559,057 as compared with \$7,781,778, \$6,816,873 and \$6,726,681 for the same periods of 1939, 1938 and 1937 respectively. Thus the defaulted liabilities were lower in the first half of 1940 than in the same period of any of the three preceding years.

Cumulative Record of Commercial Failures in Canada,  
by Provinces, January to June, 1930 - 1940.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
Comparative Totals for 1st six months -										
1940 .....	2	18	11	333	193	23	30	21	20	651
1939 .....	1	18	30	327	198	42	47	20	34	717
1938 .....	1	11	13	290	201	31	29	17	14	607
1937 .....	-	5	5	303	175	10	11	13	16	538
1936 .....	4	14	8	306	193	15	34	37	18	629
1935 .....	3	15	17	321	200	30	33	45	14	678
1934 .....	3	25	22	404	257	28	26	20	36	821
1933 .....	7	35	27	475	436	38	33	51	37	1,139
1932 .....	8	35	42	468	466	42	46	71	59	1,237
1931 .....	3	22	38	377	392	59	103	65	50	1,109
1930 .....	2	35	24	518	413	46	59	63	45	1,205

Commercial failures in trade for the first six months of 1940 were 342 as compared with 352, 339 and 271 for the same periods of 1939, 1938 and 1937 respectively. In manufactures, there were 86 failures in 1940 as against 111, 104 and 94 respectively for the corresponding periods of the three preceding years. Agricultural failures numbered 47 and may be compared with 55, 58 and 42 for the same periods of 1939, 1938 and 1937. The number of general stores failing in the first six months of 1940 was 45, as compared with 61 for the corresponding period of 1939. Fifty-eight grocery stores failed in the first half of 1940 as against 51 in the same period of 1939. There were 37 failures in fish and meat stores, 20 in dry goods, 51 in clothing, 5 in automobile and 3 in books and stationery.

Commercial Failures in Canada, by Branches of Business,  
January to June, 1930 - 1940.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- port- ation & Pub. Util.	Fin- ance	Ser- vice	Not Class- ified	Total
Comparative Totals for 1st six months -											
1940 .....	342	86	47	2	10	24	5	7	98	30	651
1939 .....	352	111	55	3	8	29	11	7	90	51	717
1938 .....	339	104	58	-	3	16	3	2	50	32	607
1937 .....	271	94	42	1	6	21	2	8	71	22	538
1936 .....	284	98	65	-	8	30	6	6	97	35	629
1935 .....	315	98	79	10	7	22	4	8	91	44	678
1934 .....	439	111	47	-	2	34	9	10	105	64	821
1933 .....	604	216	48	-	3	29	17	3	129	90	1,139
1932 .....	583	248	98	5	-	36	29	4	153	81	1,237
1931 .....	556	238	50	5	2	31	20	7	130	70	1,109
1930 .....	611	246	55	7	6	22	20	16	125	97	1,205





COMMERCIAL FAILURES BY AREAS FOR THE FIRST HALF, 1940.

COMPARED WITH THE FIRST HALF OF 1939 AND 1938.

Maritime Provinces - In the half year under review, Table 1, indicates that there were 31 assignments in the Maritime Provinces, as compared with 49 in the same period of 1939 and 25 in the same period of 1938. A decided decrease is noted when compared with the same period of last year. The estimated liabilities of those assigning in the first half of 1940 amounted to \$258,000.

Quebec - Commercial failures in the Province of Quebec during the first half of 1940 aggregated 333 as against 327 and 290 in the same periods of 1939 and 1938. An increase is noted in both comparisons. The liabilities for the 1940 period under review totalled \$2,963,000.

Ontario - In Ontario, the failures numbered 193 as compared with 198 for the first half of 1939 and 201 for the first half of 1938. A decrease is noted in both comparisons. The liabilities aggregated \$1,764,000.

Prairie Provinces - In the three Prairie Provinces, failures for the first half of 1940 totalled 74 and may be compared with 109 and 77 for the corresponding periods of 1939 and 1938, respectively. Liabilities aggregated \$741,000.

British Columbia - In British Columbia, commercial failures in the first half year numbered 20 as compared with 34 in 1939 and 14 in 1938. Liabilities were approximately \$833,000.

FAILURES BY BRANCHES OF BUSINESS

Trade - Commercial failures of trading establishments in the first half of 1940, as shown in Table 2, numbered 342 and may be compared with 352 in 1939 and 339 in 1938. A decrease of about 2.8 per cent is noted when compared with the preceding year. The 342 included 45 general stores, 108 food stores, 51 clothing stores, 12 hardware and 30 dry goods stores.

Manufactures - Manufacturing establishments to the number of 86 assigned in the first half of 1940, as compared with 111 in the first half of 1939 and 104 in the same period of 1938. Of these 86 concerns, 21 were engaged in the manufacture of vegetable foods, and 12 in the manufacture of clothing.

Agriculture - Agriculturists assigning in the first half of 1940 totalled 47 and showed a considerable decrease when compared with 55 in the first half of 1939 and 58 in the first half of 1938.

Services - In commercial services, failures numbered 98 and may be compared with 90 in the first half of 1939 and 50 in the first half of 1938.

Miscellaneous - There were 24 failures in construction, 7 in finance and 2 in logging, fishing and trapping.

Statistical Tables - The commercial failures in each month from January, 1938 to June, 1940 are given by provinces in Table 1, while Table 2 furnishes statistics for commercial failures by branches of business by months for the same period. The detailed figures of failures during April, May and June 1940, are shown by provinces and branches of business in Tables 3, 4 and 5, and totals for the first six months of the year in Table 6. The assets and liabilities of those failing during April, May and June, 1940 are shown in Table 7. The assets and defaulted liabilities for the first six months of 1940 are shown by provinces in Table 8.





TABLE 1 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND MONTHS, 1938-1940

WITH ANNUAL TOTALS FOR 1930 - 1939.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
total 1930 -	3	61	45	1,011	776	113	146	152	95	2,402
1931 -	7	51	74	795	793	109	152	131	104	2,216
1932 -	9	62	80	968	889	86	91	131	104	2,420
1933 -	10	55	42	935	730	67	59	88	58	2,044
1934 -	8	42	38	779	474	56	36	42	57	1,532
1935 -	4	28	37	632	390	46	66	83	28	1,314
1936 -	6	29	15	589	384	33	57	48	37	1,198
1937 -	-	23	23	623	335	23	34	25	40	1,126
<u>1938</u>										
January	-	3	3	43	28	8	9	4	6	104
February	-	-	-	54	32	9	4	5	3	107
March	-	2	2	54	37	2	7	3	-	107
April	-	3	2	35	33	5	2	1	2	83
May	-	-	3	50	33	4	4	-	3	97
June	1	3	3	53	37	3	3	4	-	107
July	-	3	1	40	26	4	4	1	2	81
August	-	5	3	46	27	7	2	-	1	91
September	-	3	5	50	29	8	7	1	5	108
October	1	5	6	44	33	4	3	-	3	99
November	1	4	2	70	43	7	5	-	-	132
December	1	4	1	48	32	6	6	1	2	101
total 1938	4	35	31	587	390	67	56	20	27	1,217
<u>1939</u>										
January	1	4	5	60	32	7	6	5	7	127
February	-	4	5	63	34	6	6	6	6	130
March	-	3	5	55	24	6	9	4	8	114
April	-	2	5	61	40	6	7	2	3	126
May	-	3	4	45	33	9	8	2	7	111
June	-	2	6	43	36	8	11	1	3	109
July	1	4	3	64	30	5	4	3	3	117
August	1	3	3	54	38	7	2	3	8	119
September	-	4	3	53	30	6	4	5	2	107
October	-	3	3	60	41	6	3	2	3	121
November	-	3	2	54	31	3	2	2	3	100
December	-	3	1	57	35	5	5	2	3	111
total 1939	3	38	45	669	403	74	67	37	56	1,392
<u>1940</u>										
January	2	2	1	65	38	3	4	3	6	124
February	-	-	3	58	30	4	6	3	3	107
March	-	1	-	55	32	6	1	3	2	100
April	-	5	3	50	33	3	7	3	4	108
May	-	4	2	55	31	3	6	7	2	110
June	-	6	2	50	29	4	6	2	3	102



TABLE 2 - COMMERCIAL FAILURES IN CANADA BY BRANCHES OF BUSINESS AND MONTHS

1938 - 1940, WITH ANNUAL TOTALS FOR 1930 - 1939.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
Total 1930 -	1,204	488	115	12	9	55	48	29	283	159	2,402
1931 -	1,102	464	125	5	7	61	42	21	255	134	2,216
1932 -	1,171	468	190	9	6	83	43	7	290	153	2,420
1933 -	1,089	357	92	1	5	57	26	12	246	159	2,044
1934 -	799	217	82	3	2	59	20	16	217	117	1,532
1935 -	594	180	173	3	10	62	11	16	186	79	1,314
1936 -	536	191	123	2	12	53	10	11	189	71	1,198
1937 -	584	182	104	5	21	46	7	15	123	39	1,126
<u>1938</u>											
January	54	21	14	-	-	1	-	-	8	6	104
February	57	18	9	-	1	4	1	1	10	6	107
March	64	12	8	-	1	3	1	-	9	9	107
April	44	15	10	-	-	2	-	-	8	4	83
May	57	20	8	-	-	3	-	-	6	3	97
June	63	18	9	-	1	3	1	1	7	4	107
July	47	11	4	1	3	4	1	-	6	4	81
August	56	11	7	-	1	3	1	-	8	4	91
September	60	16	8	-	1	6	-	-	12	5	108
October	54	14	7	-	-	7	-	1	10	6	99
November	58	28	9	-	2	10	3	1	13	8	132
December	53	16	8	-	1	4	1	-	10	8	101
Total 1938	667	200	101	1	11	50	9	4	107	67	1,217
<u>1939</u>											
January	67	20	10	-	2	2	2	1	17	6	127
February	68	23	12	1	1	2	1	2	12	8	130
March	54	22	6	1	1	4	2	1	13	10	114
April	53	17	8	1	2	8	2	2	20	13	126
May	51	16	12	-	-	7	2	-	12	11	111
June	59	13	7	-	2	6	2	1	16	3	109
July	56	16	11	-	3	7	1	-	19	4	117
August	58	17	7	-	2	7	2	-	17	9	119
September	54	14	10	2	-	5	1	-	16	5	107
October	51	18	10	-	3	12	3	3	19	2	121
November	43	16	6	1	1	10	1	1	19	2	100
December	50	18	9	-	1	10	3	1	17	2	111
Total 1939	664	210	108	6	18	80	22	12	197	75	1,392
<u>1940</u>											
January	62	16	8	1	3	5	3	-	19	7	124
February	53	17	9	-	1	3	1	1	19	3	107
March	61	13	7	-	1	2	1	1	13	1	100
April	59	13	7	-	-	4	-	2	13	10	108
May	61	15	8	-	4	5	-	1	13	3	110
June	46	12	8	1	1	5	-	2	21	6	102



TABLE 3 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

APRIL, 1940

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for April 1940 1939	
<b>TRADE</b>										
General Stores	2	-	3	2	-	-	-	1	8	7
Grocery	-	1	2	2	1	-	-	-	6	7
Confectionery	-	-	-	1	-	-	-	-	1	4
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Fish and Meat	-	-	3	3	-	-	-	-	6	6
Boots and Shoes	-	-	2	-	-	-	-	-	2	1
Drygoods	-	-	4	3	-	-	-	-	7	3
Clothing	-	1	3	3	1	2	-	1	11	8
Furniture	-	-	1	-	-	-	-	-	1	2
Books and Stationery	-	-	1	1	-	-	-	-	2	2
Automobile	-	-	-	1	-	-	-	-	1	2
Hardware	-	-	1	-	-	-	1	-	2	-
Electric Apparatus	-	-	1	-	-	-	-	-	1	2
Jewelry	-	-	1	-	-	-	-	-	1	1
Coal and Wood	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	1	1	-	1	-	-	3	2
Miscellaneous	1	-	2	2	-	-	-	-	5	5
Total Trade	3	2	27	19	2	3	1	2	59	53
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	1	1	-	-	-	-	2	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	2
Fur and Leather	-	-	1	-	-	-	1	-	2	3
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	-	-	-	-	-	1	1
Clothing	-	-	2	1	-	-	-	-	3	2
Lumber and Manufactures	-	-	1	-	-	-	1	-	2	1
Iron and Steel	-	-	1	-	-	-	-	-	1	1
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	1
Total Manufactures	-	-	9	2	-	-	2	-	13	17
<b>SERVICE</b>										
Garages	-	-	1	1	-	-	-	-	2	3
Other Customs and Repairs	-	-	1	1	-	-	-	-	2	5
Personal Service	1	-	2	1	1	-	-	-	5	5
Restaurants	-	-	1	2	-	-	-	-	3	1
Professional Service	-	-	1	-	-	-	-	-	1	2
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	-	-	-	-	-	-	-	3
Total Service	1	-	6	5	1	-	-	-	13	20
<b>OTHER</b>										
Agriculture	-	1	1	2	-	3	-	-	7	8
Mining	-	-	-	-	-	-	-	-	-	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	2	2	-	-	-	-	4	8
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	1	-	-	-	-	1	2	2
Total "Other"	-	1	4	4	-	3	-	1	13	23
Not Classified	1	-	4	3	-	1	-	1	10	13
<b>GRAND TOTAL</b>										
	5	3	50	33	3	7	3	4	108	126





TABLE 4 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
MAY, 1940

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for May 1940 1939	
<b>TRADE</b>										
General Stores	-	1	3	2	-	1	1	-	8	8
Grocery	1	-	3	4	-	-	-	-	8	9
Confectionery	-	-	2	1	-	-	-	-	3	4
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	1	-	3	3	-	1	1	-	9	6
Boots and Shoes	-	-	2	-	-	-	-	-	2	-
Dry Goods	-	-	-	-	-	-	-	-	-	2
Clothing	-	-	3	3	-	-	-	-	6	6
Furniture	-	-	1	1	-	-	-	-	2	-
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	1	-	1	-	-	-	-	-	2	1
Hardware	-	-	3	2	-	-	1	-	6	2
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	1	-	-	-	-	-	1	2
Coal and Wood	-	-	1	2	-	1	-	-	4	1
Drugs and Chemicals	1	-	1	-	-	1	-	-	3	-
Miscellaneous	-	-	3	1	1	-	-	1	6	8
Total Trade	4	1	28	19	1	4	3	1	61	51
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	1	2	-	-	-	-	3	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	1	-	-	-	-	1	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	1	2	-	-	-	-	3	3
Lumber and Manufacture	-	-	2	-	-	-	-	-	2	1
Iron and Steel	-	-	2	-	-	-	-	-	2	-
Non-ferrous Metals	-	-	1	1	-	-	-	-	2	2
Non-metallic Minerals	-	-	-	-	-	-	1	-	1	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	1	-	-	-	-	-	1	2
Total Manufactures	-	-	8	6	-	-	1	-	15	16
<b>SERVICE</b>										
Garage	-	-	2	-	-	-	-	-	2	2
Other Customs and Repairs	-	-	-	-	-	-	-	1	1	2
Personal Service	-	-	2	-	-	-	-	-	2	3
Restaurants	-	-	2	-	1	-	-	-	3	2
Professional Service	-	-	1	1	-	-	-	-	2	2
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	2	1	-	-	-	-	3	-
Total Service	-	-	9	2	1	-	-	1	13	12
<b>OTHER</b>										
Agriculture	-	-	4	-	1	2	1	-	8	12
Mining	-	-	2	1	-	-	1	-	4	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	1	-	-	1	-	5	7
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	-	1	-	-	-	-	1	-
Total "Other"	-	-	9	3	1	2	3	-	18	21
Not Classified	-	1	1	1	-	-	-	-	3	11
GRAND TOTAL	4	2	55	31	3	6	7	2	110	111



TABLE 5 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
JUNE, 1940

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for June 1940 1939	
<b>TRADE</b>										
General Stores	2	-	3	1	-	-	-	-	6	11
Grocery	1	-	4	2	1	-	-	-	8	11
Confectionery	-	-	-	1	-	-	-	-	1	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	-	3	2	-	-	-	-	5	4
Boots and Shoes	-	-	1	1	-	-	-	-	2	2
Dry Goods	-	-	3	1	-	-	-	-	4	1
Clothing	1	-	3	2	-	-	-	-	6	10
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	-	-	-	-	-	1	1
Automobile	-	-	1	-	-	-	-	-	1	5
Hardware	-	-	-	-	-	-	-	-	-	2
Electric Apparatus	-	-	-	1	-	-	-	-	1	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	1	-	-	-	-	1	-
Drugs and Chemicals	-	-	1	2	-	-	-	-	3	1
Miscellaneous	-	-	3	1	1	1	-	-	6	7
Total Trade	4	-	24	15	2	1	-	-	46	59
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	-	1	-	-	1	4	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	-	-	1	-	1	1
Pulp and Paper	-	-	-	1	-	-	-	-	1	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	-	-	-	-	-	2
Lumber and Manufacture	-	-	1	1	-	-	-	-	2	3
Iron and Steel	-	-	1	-	-	-	-	-	1	-
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	-
Non-Metallic Minerals	-	-	-	1	-	-	-	-	1	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	-	-	-	-	1	4
Total Manufactures	-	-	5	4	1	-	1	1	12	13
<b>SERVICE</b>										
Garage	-	-	1	-	-	-	-	-	1	3
Other Customs and Repairs	1	-	2	1	-	-	-	-	4	2
Personal Service	-	1	3	2	-	2	1	1	10	5
Restaurants	-	-	2	1	1	-	-	-	4	4
Professional Service	-	-	-	1	-	-	-	-	1	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	1
Total Service	1	1	9	5	1	2	1	1	21	16
<b>OTHER</b>										
Agriculture	1	-	2	2	-	3	-	-	8	7
Mining	-	-	-	1	-	-	-	-	1	2
Logging, Fishing and Trapping	-	-	1	-	-	-	-	-	1	-
Construction	-	-	3	2	-	-	-	-	5	6
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	2	-	-	-	-	-	2	1
Total "Other"	1	-	8	5	-	3	-	-	17	18
Not Classified	-	1	4	-	-	-	-	1	6	3
GRAND TOTAL	6	2	50	29	4	6	2	3	102	109





TABLE 6 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS IN THE  
FIRST SIX MONTHS OF 1940, WITH TOTALS FOR  
THE SAME PERIOD OF 1939.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for	
									1940	1939
<b>TRADE</b>										
General Stores	4	3	20	13	1	1	1	2	45	61
Grocery	3	3	27	18	3	1	1	2	58	51
Confectionery	1	-	7	4	-	-	1	-	13	15
Drink and Tobacco	-	-	9	4	-	-	-	-	13	8
Fish and Meat	1	-	17	15	1	1	2	-	37	31
Boots and Shoes	-	-	10	4	-	-	-	-	14	12
Dry Goods	1	-	11	5	1	-	1	1	20	14
Clothing	2	1	25	19	1	2	-	1	51	59
Furniture	-	-	4	3	-	-	-	-	7	9
Books and Stationery	-	-	5	3	-	-	-	-	8	5
Automobile	1	-	2	2	-	-	-	-	5	14
Hardware	-	-	7	3	-	-	2	-	12	11
Electric Apparatus	-	-	5	1	-	-	-	-	6	7
Jewelry	-	-	2	-	-	-	-	-	2	6
Coal and Wood	-	-	2	5	-	1	1	-	9	6
Drugs and Chemicals	1	-	7	4	-	3	-	1	16	10
Miscellaneous	2	-	12	5	2	1	2	2	26	33
Total Trade	16	7	172	108	9	10	11	9	342	352
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	10	7	3	-	-	1	21	19
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Animal Foods	-	-	1	3	-	-	-	-	4	14
Fur and Leather	-	-	3	2	-	-	2	-	7	11
Pulp and Paper	-	-	-	2	-	-	-	-	2	3
Textiles	-	-	4	3	-	-	-	-	7	9
Clothing	-	-	8	4	-	-	-	-	12	16
Lumber and Manufacture	-	-	5	3	-	1	1	-	10	9
Iron and Steel	-	-	6	-	-	-	-	-	6	4
Non-ferrous Metals	-	-	3	1	-	-	-	-	4	5
Non-metallic Minerals	-	-	-	1	-	-	1	-	2	9
Drugs and Chemicals	-	-	4	-	-	-	-	-	4	3
Miscellaneous	-	-	5	2	-	-	-	-	7	8
Total Manufactures	-	-	49	28	3	1	4	1	86	111
<b>SERVICE</b>										
Garages	-	-	9	3	-	1	1	-	14	14
Other Customs and Repairs	1	-	7	3	1	-	-	1	13	15
Personal Service	1	1	12	6	1	2	1	1	25	22
Restaurants	-	-	15	9	2	-	1	-	27	22
Professional Service	-	-	9	3	-	-	-	-	12	19
Recreational Service	-	-	-	-	-	-	-	-	-	4
Business Service	-	-	4	2	-	-	-	1	7	4
Total Service	2	1	56	26	4	3	3	3	98	90
<b>OTHER</b>										
Agriculture	1	1	15	11	5	13	1	-	47	55
Mining	-	-	3	5	-	-	1	1	10	8
Logging, Fishing and Trapping	-	-	1	-	-	-	-	1	2	3
Construction	-	-	14	8	1	-	1	-	24	29
Transportation and Public Utilities	-	-	5	-	-	-	-	-	5	11
Finance	-	-	4	1	-	-	-	2	7	7
Total "Other"	1	1	42	25	6	13	3	4	95	113
Not Classified	1	2	14	6	1	3	-	3	30	51
GRAND TOTAL	20	11	333	193	23	30	21	20	651	717



TABLE 7 - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND  
LIABILITIES FOR APRIL, MAY AND JUNE, 1940  
WITH TOTALS FOR THE SAME MONTH OF THE PREVIOUS YEAR

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
<u>A p r i l</u>			
Prince Edward Island	-	-	-
Nova Scotia	5	12,588	30,624
New Brunswick	3	7,926	12,837
Quebec	50	307,248	426,112
Ontario	33	239,426	357,043
Manitoba	3	10,335	13,671
Saskatchewan	7	33,278	45,997
Alberta	3	7,136	18,401
British Columbia	4	31,674	286,724
Total for April, 1940	108	649,611	1,191,409
Total for April, 1939	126	983,988	1,465,184
<u>M a y</u>			
Prince Edward Island	-	-	-
Nova Scotia	4	23,245	32,531
New Brunswick	2	12,473	21,960
Quebec	55	377,146	428,358
Ontario	31	129,216	218,407
Manitoba	3	10,947	15,076
Saskatchewan	6	22,293	53,437
Alberta	7	58,319	128,102
British Columbia	2	12,994	27,863
Total for May, 1940	110	646,633	924,734
Total for May, 1939	111	837,528	1,307,885
<u>J u n e</u>			
Prince Edward Island	-	-	-
Nova Scotia	6	40,126	53,662
New Brunswick	2	7,392	19,102
Quebec	50	317,221	421,006
Ontario	29	132,553	216,274
Manitoba	4	14,065	33,191
Saskatchewan	6	29,557	37,536
Alberta	2	18,678	29,401
British Columbia	3	54,392	96,750
Total for June, 1940	102	613,984	906,922
Total for June, 1939	107	966,527	1,416,591



TABLE 8.- COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST SIX MONTHS OF 1940, WITH TOTALS  
FOR THE SAME PERIOD OF PREVIOUS YEARS.

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island	2	4,345	4,409
Nova Scotia	18	214,523	184,809
New Brunswick	11	39,898	69,225
Quebec	333	2,081,326	2,963,252
Ontario	193	1,246,929	1,763,537
Manitoba	23	130,762	207,807
Saskatchewan	30	104,398	171,326
Alberta	21	169,442	361,574
British Columbia	20	326,434	833,118
Cumulative Total for Six Months -			
1940	651	4,318,057	6,559,057
1939	717	5,402,471	7,781,778
1938	607	4,521,141	6,816,873
1937	538	5,194,209	6,726,681
1936	629	5,665,527	8,511,715
1935	678	5,904,358	8,518,270
1934	821	11,017,898	13,017,644
1933	1,139	15,958,686	19,355,795
1932	1,237	21,116,528	21,221,450
1931	1,109	17,766,916	22,853,013
1930	1,205	26,302,421	26,408,325
1929	1,153	16,214,297	21,025,946
1928	968	11,818,656	14,213,748
1927	898	11,539,616	14,358,937
1926	864	10,787,260	14,194,835
1925	1,097	15,227,572	17,314,681





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COMMERCIAL FAILURES

in

CANADA

for

JULY 1940

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OTTAWA

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

COMMERCIAL FAILURES IN CANADA FOR JULY, 1940.

The cumulative total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, was lower at 105 as compared with 117 for the corresponding period of 1939; and may be compared with 102 for the corresponding period of 1938. The defaulted liabilities for July 1940, were \$902,845 as compared with \$1,370,645 for July 1939, and may be compared with \$906,922 for June 1940. Thus, defaulted liabilities showed a considerable decrease in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 3 assignments in the Maritime Provinces as compared with 8 in June, 1940, and 8 in July, 1939. A decided decrease is noted in both comparisons. The estimated liabilities were about \$64,000.

Quebec. - Commercial failures in the Province of Quebec during July, 1940 numbered 49 as against 50 in June, 1940, and 64 in July, 1939. A notable decrease is shown in both comparisons. The liabilities were approximately \$313,000.

Ontario. - In Ontario, the failures numbered 31 as compared with 29 in June, 1940, and 30 in July, 1939. The liabilities were about \$323,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 2 in June to 18 in July 1940 and may be compared with 18 in July 1939. The liabilities totalled \$74,000.

British Columbia. - In British Columbia, commercial failures numbered 4 and may be compared with 3 in June, 1940, and 3 in July 1939. The liabilities were about 130,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 48 assigning in July, 1940 as compared with 46 in June, 1940 and 56 in July, 1939. A decided decrease is noted in this latter more significant comparison. Of these 48 concerns, 6 were general stores, 8 groceries, 5 dry goods, 8 clothing and 1 drugs and chemicals.

Manufactures. - Manufacturing establishments to the number of 17 assigned in July, 1940 as compared with 12 in June, 1940 and 16 in July, 1939. The 17 included 6 engaged in the manufacture of vegetable foods, 2 in animal foods, 3 in clothing and 1 in non-metallic minerals.

Agriculture. - Agriculturists assigning in July, 1940 totalled 5 and showed considerable decrease when compared with 8 in June, 1940 and 11 in July, 1939.

Services. - In commercial services, failures numbered 17 and may be compared with 21 in June, 1940 and 19 in July, 1939.

Miscellaneous. - There were 7 failures in construction and 1 in finance.





1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

JULY, 1940

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for JULY 1940 1939	
<u>RADE</u>										
General Stores	-	-	2	2	-	-	1	1	6	6
Grocery	1	-	3	2	1	1	-	-	8	7
Confectionery	-	-	1	-	-	-	-	-	1	-
Drink and Tobacco	-	-	2	1	-	-	-	-	3	2
Fish and Meat	-	-	1	1	-	-	-	-	2	7
Boots and Shoes	-	-	-	2	-	-	-	-	2	2
Dry Goods	-	-	4	1	-	-	-	-	5	9
Clothing	-	-	3	3	-	2	-	-	8	8
Furniture	-	-	-	1	-	-	-	-	1	-
Books and Stationery	-	-	1	-	-	-	-	-	1	-
Automobile	-	-	1	-	-	-	-	-	1	2
Hardware	-	-	-	-	-	-	-	-	-	3
Electric Apparatus	-	-	1	-	-	1	-	-	2	2
Jewelry	-	-	-	-	-	-	-	-	-	1
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	2
Miscellaneous	-	-	2	2	1	1	1	-	7	5
Total	1	-	21	16	2	5	2	1	48	56
<u>MANUFACTURE</u>										
Vegetable Foods	1	-	3	-	-	-	1	1	6	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	4
Fur and Leather	-	-	2	-	-	-	-	-	2	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1	1
Clothing	-	-	1	2	-	-	-	-	3	3
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	2
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	1	-	-	-	-	-	1	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	2
Miscellaneous	-	-	2	1	-	-	-	-	3	-
Total	1	-	10	4	-	-	1	1	17	16
<u>SERVICE</u>										
Garage	-	-	2	-	-	-	-	-	2	5
Other Customs and Repairs	-	-	-	2	-	-	-	-	2	5
Personal Service	-	-	2	2	1	-	-	-	5	3
Restaurants	-	-	3	1	-	-	1	-	5	3
Professional Service	-	-	2	1	-	-	-	-	3	2
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	-	-	-	-	-	-	-	-
Total	-	-	9	6	1	-	1	-	17	19
<u>OTHER</u>										
Agriculture	-	-	2	-	1	2	-	-	5	11
Mining	-	-	-	-	-	-	-	2	2	3
Logging, Fishing and Trapping	-	-	1	-	-	-	-	-	1	-
Construction	1	-	2	3	1	-	-	-	7	7
Transportation and Public Utilities	-	-	-	1	-	-	-	-	1	1
Finance	-	-	1	-	-	-	-	-	1	-
Total	1	-	6	4	2	2	-	2	17	22
Not Classified	-	-	3	1	-	1	1	-	6	4
GRAND TOTAL	3	-	49	31	5	8	5	4	105	117



Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JULY, 1940, WITH TOTALS FOR JUNE, 1940 AND JULY, 1939

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	3	22,463	63,296
New Brunswick	-	-	-
Quebec	49	276,113	313,402
Ontario	31	204,302	322,753
Manitoba	5	7,581	12,633
Saskatchewan	8	13,967	29,896
Alberta	5	20,657	31,073
British Columbia	4	121,477	129,792
Total for July, 1940 .....	105	666,560	902,845
Total for June, 1940 .....	102	613,984	906,922
Total for July, 1939 .....	117	1,320,803	1,370,645

Table 3. - COMMERCIAL FAILURES BY PROVINCES, 1940.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	2	2	1	65	38	3	4	3	6	124
February .....	-	-	3	58	30	4	6	3	3	107
March .....	-	1	-	55	32	6	1	3	2	100
April .....	-	5	3	50	33	3	7	3	4	108
May .....	-	4	2	55	31	3	6	7	2	110
June .....	-	6	2	50	29	4	6	2	3	102
July .....	-	3	-	49	31	5	8	5	4	105

Table 4. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1940.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January .....	62	16	8	1	3	5	3	-	19	7	124
February .....	52	17	9	-	1	3	1	1	19	3	107
March .....	61	13	7	-	1	2	1	1	13	1	100
April .....	59	13	7	-	-	4	-	2	13	10	108
May .....	61	15	8	-	4	5	-	1	13	3	110
June .....	46	12	8	1	1	5	-	2	21	6	102
July .....	48	17	5	1	2	7	1	1	17	6	105



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R. H. Coats, LL.D., F.R.S.C., (F.S.S.(Hon.))

COMMERCIAL FAILURES IN CANADA FOR AUGUST, 1940.

The total number of commercial failures in Canada, in August, 1940 as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-up Acts, was decidedly lower at 86 as compared with 119 for the corresponding month of 1939; and may be compared with 91 for August, 1938. The defaulted liabilities for August, 1940, were \$650,186 as compared with \$1,153,726 for August, 1939, and may be compared with \$902,845 for July, 1940. Thus defaulted liabilities showed a striking decrease in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 3 assignments in the Maritime Provinces as compared with 3 in July, 1940, and 7 in August, 1939. A decided decrease is noted when compared with the same month of last year. The liabilities were approximately \$22,000.

Quebec. - Commercial failures in the Province of Quebec during August, 1940 numbered 49 as against 49 in July, 1940, and 54 in August, 1939. A decrease is shown when compared with the same month of last year. The liabilities were approximately \$334,000.

Ontario. - In Ontario, the failures numbered 27 as compared with 31 in July, 1940, and 38 in August, 1939. Striking decreases are shown in both comparisons. The liabilities were about \$249,000.

Prairie Provinces. - In the three Prairie Provinces, failures decreased from 8 in July, 1940, to 5 in August, 1940, and may be compared with 12 in August, 1939. The liabilities were about \$23,000.

British Columbia. - In British Columbia, commercial failures numbered 2 and may be compared with 4 in July, 1940, and 8 in August, 1940. The estimated liabilities were about \$21,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 39 assigning in August, 1940, as compared with 48 in July, 1940, and 58 in August, 1939. A decided decrease is noted in both comparisons. Of these 39 comparisons, 5 were general stores, 6 groceries, 3 fish and meat, 3 clothing, 2 automobile and 2 hardware.

Manufactures. - Manufacturing establishments to the number of 17 assigned in August, 1940, as compared with 17 in July, 1940, and 17 in August, 1939. The 17 included engaged in the manufacture of vegetable foods, 1 in animal foods, 4 in clothing and 1 in lumber and its manufactured products.

Agriculture. - Agriculturists assigning in August, 1940, totalled 5 and may be compared with 5 in July, 1940, and 7 in August, 1939. A decrease is noted in this latter more significant comparison.

Services. - In commercial services, failures numbered 15 and may be compared with 17 in July, 1940, and 17 in August, 1940.

Miscellaneous. - There were 5 failures in construction, 2 in transportation and 1 in logging.



- 2 -  
COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

AUGUST, 1940.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for August	
									1940	1939
<u>TRADE</u>										
General Stores	-	-	4	-	-	1	-	-	5	8
Grocery	2	-	3	1	-	-	-	-	6	7
Confectionery	-	-	1	-	-	-	-	-	1	2
Drink and Tobacco	-	-	1	1	-	-	-	-	2	-
Fish and Meat	-	-	2	1	-	-	-	-	3	3
Boots and Shoes	-	-	-	1	-	-	-	-	1	3
Dry Goods	-	-	1	1	-	-	-	-	2	6
Clothing	-	-	3	-	-	-	-	-	3	7
Furniture	-	-	-	-	-	-	-	-	-	1
Books and Stationery	-	-	-	-	-	-	-	-	-	3
Automobile	-	-	2	-	-	-	-	-	2	1
Hardware	-	-	-	1	-	-	-	1	2	3
Electric Apparatus	-	-	1	-	-	-	-	-	1	1
Jewelry	-	-	-	-	-	-	-	-	-	2
Coal and Wood	-	-	1	2	1	-	-	1	5	2
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	3
Miscellaneous	-	-	3	2	-	-	-	-	5	6
Total	2	-	22	11	1	1	-	2	39	58
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	1	-	-	-	-	3	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	-	-	-	-	1	-
Fur and Leather	-	-	-	1	-	-	-	-	1	3
Pulp and Paper	-	-	1	-	-	-	-	-	1	-
Textiles	-	-	-	1	-	-	-	-	1	2
Clothing	-	-	1	2	1	-	-	-	4	1
Lumber and Manufacture	-	-	-	1	-	-	-	-	1	3
Iron and Steel	1	-	1	-	-	-	-	-	2	2
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	1	-	-	-	-	2	-
Total	1	-	7	8	1	-	-	-	17	17
<u>SERVICE</u>										
Garage	-	-	2	1	-	-	-	-	3	1
Other Customs and Repairs	-	-	3	1	-	-	-	-	4	3
Personal Service	-	-	3	-	1	-	-	-	4	6
Restaurants	-	-	2	2	-	-	-	-	4	4
Professional Service	-	-	-	-	-	-	-	-	-	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	1
Total	-	-	10	4	1	-	-	-	15	17
<u>OTHER</u>										
Agriculture	-	-	2	2	1	-	-	-	5	7
Mining	-	-	-	-	-	-	-	-	-	2
Logging, Fishing and Trapping	-	-	1	-	-	-	-	-	1	-
Construction	-	-	3	2	-	-	-	-	5	7
Transportation and Public Utilities	-	-	2	-	-	-	-	-	2	2
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	8	4	1	-	-	-	13	18
Not Classified	-	-	2	-	-	-	-	-	2	9
<b>AND TOTAL</b>	<b>3</b>	<b>-</b>	<b>49</b>	<b>27</b>	<b>4</b>	<b>1</b>	<b>-</b>	<b>2</b>	<b>86</b>	<b>119</b>





Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JULY, 1940, WITH TOTALS FOR JULY, 1940 AND AUGUST, 1939.

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	3	16,775	22,069
New Brunswick	-	-	-
Quebec	49	302,172	334,204
Ontario	27	238,581	249,338
Manitoba	4	11,802	18,453
Saskatchewan	1	5,649	4,999
Alberta	-	-	-
British Columbia	2	4,697	21,123
Total for August, 1940 .....	86	579,676	650,186
Total for July, 1940 .....	105	666,560	902,845
Total for August, 1939 .....	119	992,240	1,153,726

Table 3. - COMMERCIAL FAILURES BY PROVINCES, 1940.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	2	2	1	65	38	3	4	3	6	124
February .....	-	-	3	58	30	4	6	3	3	107
March .....	-	1	-	55	32	6	1	3	2	100
April .....	-	5	3	50	33	3	7	3	4	108
May .....	-	4	2	55	31	3	6	7	2	110
June .....	-	6	2	50	29	4	6	2	3	102
July .....	-	3	-	49	31	5	8	5	4	105
August .....	-	3	-	49	27	4	1	-	2	86

Table 4. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1940.

	Trade	Manu- factures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- vice	Not Class- ified	Total
January .....	62	16	8	1	3	5	3	-	19	7	124
February .....	55	17	9	-	1	3	1	1	19	3	107
March .....	61	13	7	-	1	2	1	1	13	1	100
April .....	59	13	7	-	-	4	-	2	13	10	108
May .....	61	15	8	-	4	5	-	1	13	3	110
June .....	46	12	8	1	1	5	-	2	21	6	102
July .....	48	17	5	1	2	7	1	1	17	6	105
August .....	39	17	5	1	-	5	2	-	15	2	86



C A N A D A  
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COMMERCIAL FAILURES

in

CANADA

for

SEPTEMBER 1940

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OTTAWA

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., (F.S.S.(Hon.))

COMMERCIAL FAILURES IN CANADA FOR SEPTEMBER, 1940.

The cumulative total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a marked decrease at 65 as compared with 107 for the corresponding period of 1939; and may also be compared with 107 for the corresponding period of 1938. The defaulted liabilities for September 1940, were \$532,429 as compared with \$1,265,149 for September, 1939, and may be compared with \$650,186 for August, 1940. Thus, defaulted liabilities showed a considerable decrease in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there was 1 assignment in the Maritime Provinces as compared with 3 in August, 1940, and 7 in September, 1939. A remarkable decrease is shown when compared with the same month of last year.

Quebec. - Commercial failures in the Province of Quebec during September, 1940, numbered 36 as against 49 in August, 1940, and 53 in September, 1939. A notable decrease is shown in both comparisons. The liabilities were approximately \$312,000.

Ontario. - In Ontario, the failures numbered 24 as compared with 27 in August, 1940, and 30 in September, 1939. The liabilities were about \$204,000.

Prairie Provinces. - In the three Prairie Provinces, failures decreased from 5 in August to 2 in September, 1940, and may be compared with 15 in September, 1939. The liabilities totalled \$9,000.

British Columbia. - In British Columbia, commercial failures numbered 2 and may be compared with 2 in August, 1940, and 2 in September, 1939. The liabilities were about \$7,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 32 assigning in September, 1940, as compared with 39 in August, 1940, and 54 in September, 1939. A decided decrease is noted in this latter more significant comparison. Of these 32 concerns, 5 were general stores, 6 groceries, 3 dry goods, 2 clothing and 1 drugs and chemicals.

Manufactures. - Manufacturing establishments showed the greatest decline in September, 1940. Failures to the number of 8 were reported in September, 1940, as compared with 17 in August, 1940, and 14 in September, 1939. The 8 included 2 engaged in the manufacture of vegetable foods, 1 in animal foods, 1 in fur and leather goods, and 1 in the manufacture of clothing.

Agriculture. - Agriculturists assigning in September, 1940, totalled 2 and may be compared with 5 in August, 1940, and 10 in September, 1939. An unusual decrease is noted in both comparisons.

Services. - In commercial services, failures numbered 17 and may be compared with 15 in August, 1940, and 16 in September, 1940; an increase is noted in both comparisons.

Miscellaneous. - There were 4 failures in construction and 1 in mining.





1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
SEPTEMBER, 1940.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for September 1940 1939	
<u>TRADE</u>										
General Stores	-	-	2	2	-	1	-	-	5	7
Grocery	1	-	2	1	-	1	-	1	6	7
Confectionery	-	-	-	2	-	-	-	-	2	-
Drink and Tobacco	-	-	1	2	-	-	-	-	3	1
Fish and Meat	-	-	-	1	-	-	-	-	1	4
Boots and Shoes	-	-	1	-	-	-	-	-	1	3
Dry Goods	-	-	1	-	-	-	-	-	3	4
Clothing	-	-	1	-	-	-	-	-	2	8
Furniture	-	-	1	-	-	-	-	-	1	-
Books and Stationery	-	-	-	-	-	-	-	-	-	3
Automobile	-	-	1	-	-	-	-	-	1	3
Hardware	-	-	1	-	-	-	-	-	1	3
Electric Apparatus	-	-	1	-	-	-	-	-	1	4
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	1	-	-	-	-	-	-	2
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	2
Miscellaneous	-	-	2	2	-	-	-	-	1	2
Total	1	-	14	14	-	2	-	1	32	54
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	-	-	-	-	-	2	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	1
Fur and Leather	-	-	-	1	-	-	-	-	1	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	-	-	-	-	-	1	1
Clothing	-	-	1	-	-	-	-	-	1	3
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	2
Iron and Steel	-	-	-	1	-	-	-	-	1	2
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	1	-	-	-	-	-	1	-
Total	-	-	6	2	-	-	-	-	8	14
<u>SERVICE</u>										
Garage	-	-	1	-	-	-	-	-	1	2
Other Customs and Repairs	-	-	2	3	-	-	-	-	5	4
Personal Service	-	-	3	3	-	-	-	-	6	6
Restaurants	-	-	1	-	-	-	-	-	2	2
Professional Service	-	-	2	-	-	-	-	-	2	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	-
Total	-	-	10	6	-	-	-	1	17	16
<u>TRANSPORTATION</u>										
Agriculture	-	-	2	-	-	-	-	-	2	10
Mining	-	-	1	-	-	-	-	-	1	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	2
Construction	-	-	3	-	-	-	-	-	4	5
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-	-
Total	-	-	6	1	-	-	-	-	7	18
Not Classified	-	-	-	1	-	-	-	-	1	5
<u>GRAND TOTAL</u>	1	-	36	24	-	2	-	2	65	107



Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES  
FOR SEPTEMBER, 1940, WITH TOTALS FOR AUGUST, 1940 AND SEPTEMBER, 1939

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island	-	-	-
Nova Scotia	1	-	-
New Brunswick	-	-	-
Quebec	-	-	-
Ontario	36	215,368	312,045
Manitoba	24	171,016	204,331
Saskatchewan	-	-	-
Alberta	2	3,612	8,579
British Columbia	-	-	-
	2	387	7,474
Total for September, 1940 .....	65	390,383	532,429
Total for August, 1940 .....	86	579,676	659,186
Total for September, 1939 .....	108	767,841	1,292,696

Table 3. - COMMERCIAL FAILURES BY PROVINCES, 1940.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	2	2	1	65	38	3	4	3	6	124
February .....	-	-	3	58	30	4	6	3	3	107
March .....	-	1	-	56	32	6	1	3	2	100
April .....	-	5	3	50	33	3	7	3	4	108
May .....	-	4	2	55	31	3	6	7	2	110
June .....	-	6	2	50	29	4	6	2	3	102
July .....	-	3	-	49	31	5	8	5	4	105
August .....	-	3	-	49	27	4	1	-	2	86
September .....	-	1	-	36	24	-	2	-	2	65

Table 4. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1940.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- vice	Not Class- ified	Total
January .....	62	16	8	1	3	5	3	-	19	7	124
February .....	53	17	9	-	1	3	1	1	19	3	107
March .....	61	13	7	-	1	2	1	1	13	1	100
April .....	59	13	7	-	-	4	-	2	13	10	108
May .....	61	15	8	-	4	5	-	1	13	3	110
June .....	46	12	8	1	1	5	-	2	21	6	102
July .....	48	17	5	1	2	7	1	1	17	6	105
August .....	39	17	5	1	-	5	2	-	15	2	86
September .....	32	8	2	-	1	4	-	-	17	1	65





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in  
  
CANADA  
  
for  
  
OCTOBER and NOVEMBER 1940

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OTTAWA

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN CANADA FOR NOVEMBER, 1940.

The cumulative total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, numbered 99 as compared with 100 for the corresponding period of 1939; and may also be compared with 132 for the corresponding period of 1938. The defaulted liabilities for November, 1940, were \$325,982 as compared with \$930,824 for November, 1939; and may be compared with \$492,126 for October, 1940.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there was one assignment in the Maritime Provinces, as compared with none in October, 1940; this figure may be compared with 5 in November, 1939.

Quebec. - Commercial failures in the Province of Quebec during November, 1940 numbered 54 as against 44 in October, 1940, and 54 in November, 1939. The liabilities were approximately \$343,000.

Ontario. - In Ontario, the failures numbered 27 as compared with 26 in October, 1940, and 31 in November, 1939. The liabilities were about \$406,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from none in October to 11 in November, 1940, and may be compared with 7 in November, 1939. The liabilities totalled \$39,000.

British Columbia. - In British Columbia, commercial failures numbered 6 and may be compared with none in October, 1940, and 3 in November, 1939. The liabilities were about \$37,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 50 assignments in November, 1940 as compared with 39 in October, 1940, and 43 in November, 1939. Of these 50 concerns, 7 were general stores, 6 groceries, 4 fish and meat, 5 dry goods, 2 books and stationery, and 2 drugs and chemicals.

Manufactures. - Manufacturing establishments reported 10 failures in the month of November, and may be compared with 9 in October, 1940, and 16 in November, 1939. A striking decrease is noted in both comparisons.

Agriculture. - Agriculturists assigning in November, 1940 totalled 3 and may be compared with 2 in October, 1940 and 6 in November, 1939.

Services. - In commercial services, failures numbered 23 and may be compared with 10 in October, 1940, and 19 in November, 1939. An increase is noted in both comparisons.

Miscellaneous. - There were 5 failures in construction and 1 in finance.



COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

October, 1940.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for October 1939 1940	
<u>TRADE</u>										
General Stores	-	-	2	2	-	-	-	-	4	8
Grocery	-	-	3	2	-	-	-	-	5	9
Confectionery	-	-	1	-	-	-	-	-	1	3
Drink and Tobacco	-	-	2	-	-	-	-	-	2	1
Fish and Meat	-	-	2	1	-	-	-	-	3	5
Boots and Shoes	-	-	1	1	-	-	-	-	2	1
Dry Goods	-	-	3	1	-	-	-	-	4	5
Clothing	-	-	4	2	-	-	-	-	6	7
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	-	-	-	-	-	1	1
Automobile	-	-	1	1	-	-	-	-	2	-
Hardware	-	-	-	-	-	-	-	-	-	2
Electric Apparatus	-	-	1	-	-	-	-	-	1	2
Jewelry	-	-	1	1	-	-	-	-	2	1
Coal and Wood	-	-	-	1	-	-	-	-	1	1
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	-
Miscellaneous	-	-	1	2	-	-	-	-	3	5
Total	-	-	24	15	-	-	-	-	39	51
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	2	-	-	-	-	3	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	3
Fur and Leather	-	-	1	-	-	-	-	-	1	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	3
Clothing	-	-	1	-	-	-	-	-	1	3
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	-
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous metals	-	-	-	-	-	-	-	-	-	1
Non-metallic Minerals	-	-	1	2	-	-	-	-	3	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	2
Total	-	-	5	4	-	-	-	-	9	18
<u>SERVICE</u>										
Garage	-	-	2	1	-	-	-	-	3	2
Other Custom and Repairs	-	-	2	-	-	-	-	-	2	4
Personal Service	-	-	-	-	-	-	-	-	-	6
Restaurants	-	-	2	1	-	-	-	-	3	5
Professional Service	-	-	1	-	-	-	-	-	1	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	1
Total	-	-	8	2	-	-	-	-	10	19
<u>OTHER</u>										
Agriculture	-	-	2	-	-	-	-	-	2	10
Mining	-	-	-	-	-	-	-	-	-	3
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	2	2	-	-	-	-	4	12
Transportation and Public Utilities	-	-	2	1	-	-	-	-	3	3
Finance	-	-	1	-	-	-	-	-	1	3
Total	-	-	7	3	-	-	-	-	10	31
Not Classified	-	-	-	2	-	-	-	-	2	2
GRAND TOTAL	-	-	44	26	-	-	-	-	70	121





2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
November, 1940.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for November 1940 1939	
<u>TRADE</u>										
General Stores	-	-	3	2	-	-	1	1	7	5
Grocery	-	-	2	3	-	1	-	-	6	6
Confectionery	-	-	2	1	-	-	-	-	3	3
Drink and Tobacco	-	-	3	-	-	-	-	-	3	1
Fish and Meat	-	-	2	1	-	1	-	-	4	4
Boots and Shoes	-	-	1	1	-	-	-	-	2	-
Dry Goods	-	-	2	1	-	1	-	1	5	3
Clothing	-	-	3	2	1	-	-	-	6	7
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	1	-	-	-	-	2	1
Automobile	-	-	-	-	-	-	-	-	-	3
Hardware	-	-	1	-	-	-	-	-	1	-
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	1	-	-	-	-	-	1	1
Coal and Wood	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	1
Miscellaneous	-	-	2	1	1	1	-	1	6	7
Total	-	-	26	14	2	4	1	3	50	43
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	1	-	-	-	-	2	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	2
Fur and leather	-	-	1	-	-	-	-	-	1	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1	2
Clothing	-	-	1	1	-	-	-	-	2	4
Lumber and Manufacture	-	-	-	-	-	-	-	1	1	1
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	-
Non-metallic Minerals	-	-	1	-	-	-	-	-	1	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	1
Total	-	-	6	3	-	-	-	1	10	16
<u>SERVICE</u>										
Garage	1	-	2	2	-	-	1	-	6	3
Other Custom and Repairs	-	-	1	2	-	-	-	-	3	5
Personal Service	-	-	3	3	-	-	-	-	6	4
Restaurants	-	-	2	1	1	-	-	-	4	3
Professional Service	-	-	2	-	-	-	-	-	2	3
Recreational Service	-	-	-	-	-	-	-	1	1	-
Business Service	-	-	1	-	-	-	-	-	1	1
Total	1	-	11	8	1	-	1	1	23	19
<u>OTHER</u>										
Agriculture	-	-	1	1	-	1	-	-	3	6
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	4	1	-	-	-	-	5	10
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	1
Finance	-	-	1	-	-	-	-	-	1	1
Total	-	-	7	2	-	1	-	-	10	20
Not Classified	-	-	4	-	1	-	-	1	6	2
GRAND TOTAL	1	-	54	27	4	5	2	6	99	100



COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR OCTOBER AND NOVEMBER, 1940, WITH TOTALS FOR THE SAME MONTH OF THE PREVIOUS YEAR.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
<u>OCTOBER</u>			
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	44	243,010	327,289
Ontario .....	26	117,478	164,837
Manitoba .....	-	-	-
Saskatchewan .....	-	-	-
Alberta .....	-	-	-
British Columbia .....	-	-	-
Total for October, 1940 .....	70	360,488	492,126
Total for October, 1939 .....	121	1,048,878	1,515,385
<u>NOVEMBER</u>			
Prince Edward Island .....	-	-	-
Nova Scotia .....	1	-	-
New Brunswick .....	-	-	-
Quebec .....	54	285,068	343,150
Ontario .....	27	337,291	406,317
Manitoba .....	4	4,301	10,025
Saskatchewan .....	5	8,736	14,189
Alberta .....	2	7,110	15,101
British Columbia .....	6	26,304	37,200
Total for November, 1940 .....	99	668,810	825,982
Total for November, 1939 .....	100	724,713	930,824

Table 4. - COMMERCIAL FAILURES BY PROVINCES, 1940.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	2	2	1	65	38	3	4	3	6	124
February .....	-	-	3	58	30	4	6	3	3	107
March .....	-	1	-	56	32	6	1	3	2	100
April .....	-	5	3	50	33	3	7	3	4	108
May .....	-	4	2	55	31	3	6	7	2	110
June .....	-	6	2	50	29	4	6	2	3	102
July .....	-	3	-	49	31	5	8	5	4	105
August .....	-	3	-	49	27	4	1	-	2	86
September .....	-	1	-	36	24	-	2	-	2	65
October .....	-	-	-	44	26	-	-	-	-	70
November .....	1	-	-	54	27	4	5	2	6	99

Table 5. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1940.

	Trade	Manu- fac- tures	Agri- cul- ture	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	62	16	8	1	3	5	3	-	19	7	124
February .....	53	17	9	-	1	3	1	1	19	3	107
March .....	61	13	7	-	1	2	1	1	13	1	100
April .....	59	13	7	-	-	4	-	2	13	10	108
May .....	61	15	8	-	4	5	-	1	13	3	110
June .....	46	12	8	1	1	5	-	2	21	6	102
July .....	48	17	5	1	2	7	1	1	17	6	105
August .....	39	17	5	1	-	5	2	-	15	2	86
September .....	32	8	2	-	1	4	-	-	17	1	65
October .....	39	9	2	-	-	4	3	1	10	2	70
November .....	50	10	3	-	-	5	1	1	23	6	99





(Issued January 21, 1941)

Price \$1.00 per year

The Dominion Bureau of Statistics' general wholesale index, on the base 1926=100, was 84.6 for the week ending January 17, compared with 84.3 for the previous week. Increases predominated in Vegetable Products, Animal Products, Wood, Iron and Chemicals, but a slightly easier tendency developed in Textiles. Some of the more outstanding advances occurred for grains, livestock, vegetable oils, fresh meats, maritime spruce, scrap iron and paint materials, while raw rubber, potatoes, hides, eggs, raw cotton and cedar lumber receded.

Industrial Material Prices, on the base August 1939=100, continued to rise, moving from 123.1 for the week ending January 10 to 123.6. Changes in the Stable price series were more extensive than usual, and this index rose from 117.8 to 118.6, supported by spruce lumber, iron ore and unbleached sulphite pulp. The Sensitive price group, including Manufacturing and Food Materials, advanced from 126.8 to 127.1. A sharp increase in raw linseed oil proved sufficient to outweigh reductions in raw rubber and raw cotton and the Manufacturing Materials group moved from 125.0 to 125.1, while Food Materials rose from 131.3 to 132.2 on general strength in grains and livestock.

The Bureau's wholesale price index of Canadian Farm Products advanced from 67.2 to 67.4. Field Products rose from 53.4 to 53.7, when a decline in potatoes failed to offset higher quotations for grains, onions and hay. Animal Products remained at 90.2, as decreases in hides and eggs counteracted advances in livestock.

Increases: raw linseed oil 5.5, calves 5.4, lard 4.0, maritime spruce 3.2, steers 2.1, oats 1.8, fresh meats 1.7, scrap iron 1.7, wheat 0.3.

Decreases: eggs 4.8, green cocoa beans 4.2, cedar 3.6, raw rubber 1.9, raw cotton 1.2, potatoes 0.6.

	: No. of :	1940	:	1941	
	: Price :	Jan.	: Dec.	: Jan.	: Jan. : Jan.
	: Series:	19	: 27	: 3	: 10 : 17
		(1926-100)			

GENERAL WHOLESALE COMMODITY PRICES .....		567	82.4	84.2	84.3	84.3	84.6
Chief Component Groups							
. Vegetable Products .....		135	73.3	70.6	71.1	71.3	71.7
I.	Animals and Their Products .....	76	80.0	84.1	83.6	83.1	83.4
II. Fibres, Textiles and Textile Products .....		85	82.1	84.4	84.4	84.6	84.5
V.	Wood, Wood Products and Paper .....	49	86.6	91.5	91.5	91.5	91.7
. Iron and Its Products .....		44	102.6	106.2	106.2	106.2	106.3
I.	Non-Ferrous Metals and Their Products	18	76.0	77.7	77.7	77.7	77.7
II. Non-Metallic Minerals and Their Products .....		83	87.0	90.8	91.0	91.0	91.0
III. Chemicals and Allied Products .....		77	85.7	90.3	90.2	90.7	92.2
CANADIAN FARM PRODUCTS .....		70	70.3	66.9	67.3	67.2	67.4



C A N A D A  
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DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

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COMMERCIAL FAILURES  
in  
CANADA  
in  
THE CALENDAR YEAR 1940  
and in  
DECEMBER 1940

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Published by Authority of the Hon. James A. MacKinnon, M.P.,  
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General Statistics Branch

OTTAWA

Dominion Statistician:

R. B. Coats, M.L.C., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN THE CALENDAR YEAR 1940.

The total number of commercial failures in Canada for 1940, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding Up Acts, were lower at 1,173 as compared with 1,392 and 1,219 for 1939 and 1938, respectively. The defaulted liabilities for 1940 were \$10,663,326, as compared with \$15,089,451 and \$14,017,061 for 1939 and 1938 respectively. Thus defaulted liabilities showed a decrease as compared with 1939 and 1938.

COMMERCIAL FAILURES BY AREAS FOR 1940

COMPARED WITH 1939 and 1938.

Maritime Provinces. - In the year under review, there were 41 assignments in the Maritime Provinces, as compared with 86 assignments in 1939 and 70 in 1938, a striking decrease being noted in both comparisons. The liabilities in the 1940, were decidedly lower at \$361,000 as compared with \$942,000 in 1939.

Quebec. - Commercial failures in the Province of Quebec, during 1940 numbered 622 as compared with 669 in 1939 and 588 in 1938. A decrease is noted when compared with 1939. The liabilities aggregated \$4,971,000 and may be compared with \$6,673,000 in 1939 and \$5,804,000 in 1938. A decided decrease is shown in both comparisons.

Ontario. - In Ontario, the failures numbered 362 as compared with 403 in 1939 and 391 in 1938. The liabilities in 1940 were about \$3,371,000; when compared with \$4,906,000 in 1939 and \$4,404,000 in 1938, substantial decreases are indicated in both comparisons.

Prairie Provinces. - In the three Prairie Provinces, the failures in 1940 totalled 113 and may be compared with 178 in 1939 and 143 in 1938. A very noticeable decrease is shown in both comparisons. The liabilities in 1940 aggregated \$923,000, and may be compared with \$1,080,000 in 1939 and \$1,270,000 in 1938.

British Columbia. - In British Columbia, commercial failures in 1940 numbered 35 as against 56 in 1939 and 27 in 1938. The liabilities of the assignors were approximately \$1,058,000, and may be compared with \$957,000 in 1939 and \$410,000 in 1938.

FAILURES BY BRANCHES OF BUSINESS FOR THE CALENDAR

YEAR, 1940, COMPARED WITH PRECEDING YEARS

Commercial failures of trading establishments in 1940 numbered 591 as compared with 664 in 1939 and 667 in 1938. In manufactures, there were 167 failures in 1940 as compared with 210 in 1939 and 200 in 1938; a decrease of about 20 per cent is noted when compared with last year. More detailed information regarding the classes of business in which failures occurred in 1940 is given in Table 1.





1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, 1940  
WITH TOTALS FOR 1939.

	P. E. I. and N. S.	N. B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total for	
									1940	1939
<b>TRADE</b>										
General Stores	4	3	35	23	1	3	4	4	77	101
Grocery	7	3	43	29	4	4	1	3	94	96
Confectionery	1	-	13	7	-	-	1	-	22	24
Drink and Tobacco	-	-	19	8	-	-	-	-	27	14
Fish and Meat	1	-	26	22	1	2	2	-	54	58
Boots and Shoes	1	-	15	11	-	-	-	-	27	23
Dry Goods	1	-	25	12	1	1	1	2	43	44
Clothing	2	1	41	30	2	4	-	1	81	105
Furniture	-	-	5	5	-	-	-	-	10	13
Books and Stationery	-	-	9	4	-	-	-	-	13	15
Automobile	1	1	7	3	-	-	-	-	12	25
Hardware	-	-	10	4	-	-	2	1	17	23
Electric Apparatus	-	-	10	1	-	1	-	-	12	12
Jewelry	-	-	4	1	-	-	-	-	5	14
Coal and Wood	-	-	5	8	1	1	1	1	17	13
Drugs and Chemicals	1	-	10	9	-	3	-	1	24	19
Miscellaneous	3	-	24	16	4	3	3	3	56	65
Total Trade	22	8	301	193	14	22	15	16	591	664
<b>MANUFACTURE</b>										
Vegetable Foods	1	-	22	12	3	-	3	3	42	38
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Animal Foods	-	-	6	4	-	-	-	-	10	25
Fur and Leather	-	-	9	4	-	-	3	-	16	21
Pulp and Paper	-	-	1	2	-	-	-	-	3	4
Textiles	-	-	5	6	-	-	-	-	11	20
Clothing	-	-	15	11	1	-	-	-	27	33
Lumber and Manufacture	-	-	5	4	-	1	1	1	12	20
Iron and Steel	1	-	8	1	-	-	-	-	10	10
Non-Ferrous Metals	-	-	5	1	-	-	-	-	6	9
Non-Metallic Minerals	-	-	6	3	-	-	2	-	10	11
Drugs and Chemicals	-	-	4	-	-	-	-	-	4	6
Miscellaneous	-	-	11	5	-	-	-	-	16	12
Total Manufactures	2	-	97	53	4	1	6	4	167	210
<b>SERVICE</b>										
Garages	1	-	21	9	-	1	3	-	35	28
Other Customs and Repairs	1	-	15	13	1	-	-	1	31	40
Personal Service	1	1	25	16	3	2	1	1	50	50
Restaurants	-	-	28	15	3	-	2	1	49	47
Professional Service	-	-	17	4	-	-	-	-	21	19
Recreational	-	-	-	1	-	-	-	1	2	5
Business Service	-	-	9	3	-	-	-	1	13	8
Total Service	3	1	115	61	7	3	6	5	201	197
<b>OTHER</b>										
Agriculture	1	1	26	15	7	16	1	-	67	108
Mining	-	-	5	6	-	-	1	3	15	18
Logging, Fishing and Trapping	-	-	3	-	-	-	-	1	4	6
Construction	1	-	31	18	2	-	1	-	53	80
Transportation and Public Utilities	-	-	10	3	-	-	-	-	13	22
Finance	-	-	8	1	-	-	-	2	11	12
Total Other	2	1	83	43	9	16	3	6	163	246
Not Classified	1	2	25	12	2	4	1	4	51	75
<b>GRAND TOTAL</b>	<b>30</b>	<b>12</b>	<b>621</b>	<b>362</b>	<b>36</b>	<b>46</b>	<b>31</b>	<b>35</b>	<b>1,173</b>	<b>1,392</b>



Table 2. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND GRAND TOTAL LIABILITIES, CALENDAR YEARS 1930-1940, WITH TOTALS BY PROVINCES, 1939 and 1940, AND BY MONTHS, 1940.

(Prepared from the preliminary statement of affairs received from trustees.)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Total 1930 .....	2,402	44,048,171	48,164,065
Total 1931 .....	2,216	46,839,179	52,552,900
Total 1932 .....	2,420	40,604,208	51,629,303
Total 1933 .....	2,044	27,033,240	32,953,858
Total 1934 .....	1,532	19,257,469	23,524,260
Total 1935 .....	1,314	12,174,481	17,567,002
Total 1936 .....	1,198	10,703,620	15,144,945
Total 1937 .....	1,126	10,704,079	14,303,362
Total 1938 .....	1,219	8,782,191	14,017,061
<u>1939</u>			
Prince Edward Island .....	3	54,880	80,556
Nova Scotia .....	38	250,935	331,939
New Brunswick .....	45	328,631	520,328
Quebec .....	669	4,993,679	6,673,043
Ontario .....	403	3,869,144	4,906,112
Manitoba .....	74	444,379	678,775
Saskatchewan .....	67	374,706	612,454
Alberta .....	37	231,906	329,185
British Columbia .....	56	638,100	957,069
Total 1939	1,392	11,186,360	15,089,461
<u>1940</u>			
		\$	\$
Prince Edward Island .....	3	4,345	4,409
Nova Scotia .....	26	258,946	274,598
New Brunswick .....	12	49,917	81,510
Quebec .....	622	3,872,265	4,971,266
Ontario .....	362	2,498,868	3,370,500
Manitoba .....	36	154,446	248,918
Saskatchewan .....	46	136,362	228,989
Alberta .....	31	210,835	444,964
British Columbia .....	35	490,311	1,038,172
Total 1940	1,173	7,676,295	10,663,326
<u>TOTALS BY MONTHS, 1940.</u>			
	No.	\$	\$
January .....	124	900,003	1,360,093
February .....	107	681,348	883,575
March .....	100	826,478	1,292,324
April .....	108	649,611	1,191,409
May .....	110	646,633	924,734
June .....	102	613,984	906,922
July .....	105	666,560	902,845
August .....	86	579,676	650,186
September .....	65	390,383	532,429
October .....	70	360,488	492,126
November .....	99	658,810	825,982
December .....	97	692,321	700,701
Total 1940	1,173	7,676,295	10,663,326





STATISTICAL SUMMARY OF BUSINESS FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
December, 1940.

	P. E. I. and N. S.	N. B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total for December 1940 1939	
<b>TRADE</b>										
General Stores	-	-	3	2	-	-	1	-	5	6
Grocery	-	-	3	2	-	-	-	-	5	9
Confectionery	-	-	1	-	-	-	-	-	1	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	2	2	-	-	-	-	4	4
Boots and Shoes	1	-	2	2	-	-	-	-	5	2
Dry Goods	-	-	3	1	-	-	-	-	4	3
Clothing	-	-	3	2	-	-	-	-	5	9
Furniture	-	-	-	1	-	-	-	-	1	3
Books and Stationery	-	-	1	-	-	-	-	-	1	2
Automobile	-	1	-	-	-	-	-	-	1	-
Hardware	-	-	1	-	-	-	-	-	1	-
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	-	-	-	-	-	-	-	1
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	1
Miscellaneous	1	-	2	2	-	-	-	-	5	5
Total	2	1	22	15	-	-	1	-	41	50
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	3	1	-	-	-	1	5	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	1
Fur and Leather	-	-	2	-	-	-	1	-	3	3
Pulp and Paper	-	-	-	-	-	-	-	-	-	2
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	2	2	-	-	-	-	4	3
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	3
Iron and Steel	-	-	1	-	-	-	-	-	1	1
Non-Ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-Metallic Minerals	-	-	2	1	-	-	-	-	2	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2	1	-	-	-	-	3	1
Total	-	-	14	4	-	-	1	1	20	18
<b>SERVICE</b>										
Garage	-	-	3	2	-	-	1	-	6	1
Other Customs & Repairs	-	-	-	2	-	-	-	-	2	4
Personal Service	-	-	2	2	-	-	-	-	4	4
Restaurants	-	-	3	1	-	-	-	-	4	7
Professional Service	-	-	1	-	-	-	-	-	1	-
Recreational Service	-	-	-	1	-	-	-	-	1	-
Business Service	-	-	2	1	-	-	-	-	3	1
Total	-	-	11	9	-	-	1	-	21	17
<b>OTHER</b>										
Agriculture	-	-	2	1	-	-	-	-	3	9
Minint	-	-	1	1	-	-	-	-	2	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	1	-	-	-	-	4	10
Transportation and Public Utilities	-	-	-	1	-	-	-	-	1	3
Finance	-	-	1	-	-	-	-	-	1	1
Total	-	-	7	4	-	-	-	-	11	24
Not Classified	-	-	2	2	-	-	-	-	4	2
GRAND TOTAL	2	1	56	34	-	-	3	1	97	111



Table 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR DECEMBER, 1940, WITH TOTALS FOR NOVEMBER, 1940 AND DECEMBER, 1939.

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	No.	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	2	5,185	4,424
New Brunswick .....	1	10,019	12,285
Quebec .....	56	469,208	377,924
Ontario .....	34	183,271	259,387
Manitoba .....	-	-	-
Saskatchewan .....	-	-	-
Alberta .....	3	13,626	37,216
British Columbia .....	1	11,012	9,465
Total for December, 1940	97	692,321	700,701
Total for November, 1940	99	668,810	825,982
Total for December, 1939	111	804,080	1,071,954

Table 5. - COMMERCIAL FAILURES BY PROVINCES, 1940.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	2	2	1	65	38	3	4	3	6	124
February .....	-	-	3	58	30	4	6	3	3	107
March .....	-	-	-	56	32	6	1	3	2	100
April .....	-	5	3	50	33	3	7	3	4	108
May .....	-	4	2	55	31	3	6	7	2	110
June .....	-	6	2	50	29	4	6	2	3	102
July .....	-	3	-	49	31	5	8	5	4	105
August .....	-	3	-	49	27	4	1	-	2	86
September .....	-	1	-	36	24	-	2	-	2	65
October .....	-	-	-	44	26	-	-	-	-	70
November .....	1	-	-	54	27	4	5	2	6	99
December .....	-	2	1	56	34	4	-	3	1	97
Total 1940	3	26	12	622	362	36	46	31	35	1,173

Table 6. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1940.

	Trade	Manu- fac- tures	Agri- cul- ture	Logg- ing Fish- ing Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	62	16	8	1	3	5	3	-	19	7	124
February .....	53	17	9	-	1	3	1	1	19	3	107
March .....	61	13	7	-	1	2	1	1	13	1	100
April .....	59	13	7	-	-	4	-	2	13	10	108
May .....	61	15	8	-	4	5	-	1	13	3	110
June .....	46	12	8	1	1	5	-	2	21	6	102
July .....	48	17	5	1	2	7	1	1	17	6	105
August .....	39	17	5	1	-	5	2	-	15	2	86
September .....	32	8	2	-	1	4	-	-	17	1	65
October .....	39	9	2	-	-	4	3	1	10	2	70
November .....	50	10	3	-	-	5	1	1	23	6	99
December .....	41	20	3	-	2	4	1	1	21	4	97
Total 1940	591	167	67	4	15	53	13	11	201	51	1,173



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Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

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COMMERCIAL FAILURES IN CANADA FOR JANUARY, 1941.

The cumulative total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 102 as compared with 124 for the corresponding period of 1940; and may also be compared with 104 for the corresponding period of 1939. The defaulted liabilities for January, 1941, were \$806,394 as compared with \$1,360,093 for January, 1940, and may be compared with \$700,701 for December, 1940. A considerable decrease in defaulted liabilities is shown when compared with the same period of last year.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 4 assignments in the Maritime Provinces as compared with 3 in December, 1940, and 5 in January, 1940. The defaulted liabilities totalled \$18,100.

Quebec. - Commercial failures in the Province of Quebec during January, 1941, numbered 57 as against 56 in December, 1940, and 65 in January, 1940. A considerable decrease is shown in this latter comparison. The liabilities were approximately \$457,000.

Ontario. - In Ontario, the failures numbered 34 as compared with 34 in December, 1940, and 38 in January, 1940. The liabilities were about \$244,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 3 in December, 1940, to 6 in January, 1941, and may be compared with 10, in January, 1940. The liabilities totalled \$63,000.

British Columbia. - In British Columbia, commercial failures numbered 1 and may be compared with the same number for December, 1940, and 6 for January, 1940.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 48 assigning in January, 1941, as compared with 41 in December, 1940, and 62 in January, 1940. A decided decrease is noted in this latter more significant comparison. Of these 48 concerns, 6 were general stores, 9 groceries, 5 fish and meat, 7 clothing and 1 boots and shoes.

Manufactures. - Manufacturing establishments showed the greatest decline in January, 1941. Failures to the number of 13 were reported in January, 1941, as compared with 20 in December, 1940, and 16 in January, 1940. Decreases were noted in both comparisons. The 13 included 4 engaged in the manufacture of vegetable foods, 2 in fur and leather goods, 2 in clothing and 1 in animal foods.

Services. - In commercial services, failures numbered 18 and may be compared with 21 in December, 1940, and 19 in January, 1940; a decrease is noted in both comparisons.

Miscellaneous. - There were 7 failures in construction, 2 in transportation and public utilities and 1 in finance.



- 2 -  
COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
JANUARY, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for January 1941 1940	
<u>TRADE</u>										
General Stores	-	-	3	2	1	-	-	-	6	7
Grocery	1	-	4	3	-	1	-	-	9	11
Confectionery	-	-	-	-	-	-	-	-	-	4
Drink and Tobacco	-	-	1	-	-	-	-	-	1	4
Fish and Meat	-	-	3	2	-	-	-	-	5	5
Boots and Shoes	-	-	1	-	-	-	-	-	1	4
Dry Goods	-	-	3	2	-	-	-	-	5	5
Clothing	-	-	4	3	-	-	-	-	7	7
Furniture	-	-	1	-	-	-	-	-	1	1
Books and Stationery	-	-	-	-	-	-	-	-	-	3
Automobile	-	-	1	1	-	-	-	-	2	1
Hardware	-	-	1	1	-	-	-	-	2	2
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	1	1	-	-	-	-	2	-
Coal and Wood	-	-	-	1	-	-	-	1	3	2
Drugs and Chemicals	-	-	2	1	-	-	-	-	2	5
Miscellaneous	-	-	1	-	1	-	-	-	2	5
Total Trade	1	-	26	17	2	1	-	1	48	62
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	3	1	-	-	-	-	4	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	1
Fur and Leather	-	-	1	1	-	-	-	-	2	3
Pulp and Paper	-	-	1	-	-	-	-	-	1	-
Textiles	-	-	1	-	-	-	-	-	1	1
Clothing	-	-	2	-	-	-	-	-	2	2
Lumber and Manufacture	-	-	-	1	-	-	-	-	1	1
Iron and Steel	-	-	1	-	-	-	-	-	1	1
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	-	-	-	-	-	-	-	3
Total Manufactures	-	-	10	3	-	-	-	-	13	16
<u>SERVICE</u>										
Garage	-	-	2	1	-	-	-	-	3	3
Other Customs and Repairs	-	-	2	-	-	1	-	-	3	3
Personal Service	-	-	3	2	-	1	-	-	6	4
Restaurants	-	-	2	1	-	-	-	-	3	4
Professional Service	-	-	1	1	-	-	-	-	2	3
Recreational Service	-	-	1	-	-	-	-	-	1	-
Business Service	-	-	-	-	-	-	-	-	-	2
Total Service	-	-	11	5	-	2	-	-	18	19
<u>OTHER</u>										
Agriculture	1	-	2	-	-	-	-	-	3	8
Mining	-	-	-	1	1	-	-	-	2	3
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	3	4	-	-	-	-	7	5
Transportation and Public Utilities	-	1	-	1	-	-	-	-	2	3
Finance	-	-	-	1	-	-	-	-	1	-
All Other	1	1	5	7	1	-	-	-	15	20
Classified	-	1	5	2	-	-	-	-	8	7
<b>TOTAL</b>	<b>2</b>	<b>2</b>	<b>57</b>	<b>34</b>	<b>3</b>	<b>3</b>	<b>-</b>	<b>1</b>	<b>102</b>	<b>124</b>





Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JANUARY, 1941, WITH TOTALS FOR DECEMBER, 1940 AND JANUARY, 1940

(Prepared from the preliminary statements of affairs received from trustees.)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	January	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	2	9,601	11,899
New Brunswick .....	2	3,907	5,769
Quebec .....	57	338,620	456,731
Ontario .....	34	201,318	243,826
Manitoba .....	3	129,018	57,960
Saskatchewan .....	3	2,243	4,809
Alberta .....	-	-	-
British Columbia .....	1	2,420	25,400
Total for January, 1941	102	687,127	806,394
Total for December, 1940	97	692,321	700,701
Total for January, 1940	124	900,003	1,360,093

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1941.

	Trade	Manu-	Agri-	Logg-	Min-	Con-	Trans-	Fin-	Serv-	Not	Total
	fact-	fact-	cul-	ing,	ing.	struc-	porta-	ance	ice	Class-	
	ures	ures	ture	Fish-		tion	tion			ified	
				ing,							
				Trap.							
January .....	48	13	3	-	2	7	2	1	18	8	102



C A N A D A  
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R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

COMMERCIAL FAILURES IN CANADA IN FEBRUARY, 1941.

The total number of commercial failures in Canada, in February, 1941 as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 100 as compared with 107 for the corresponding month of 1940; and may also be compared with 130 for the same month of 1939. The defaulted liabilities for February, 1941, were \$853,066 as compared with \$883,575 for February, 1940, and may be compared with \$806,394 for January, 1941. A decrease in defaulted liabilities is shown when compared with the same month of last year.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 2 assignments in the Maritime Provinces, as compared with 4 in January, 1941 and 3 in February, 1940. The defaulted liabilities totalled about \$4,000.

Quebec. - Commercial failures in the Province of Quebec during February, 1941, numbered 56, as against 57 in January, 1941, and 58 in February, 1940. The liabilities were approximately \$548,000.

Ontario. - In Ontario, the failures numbered 35 as compared with 34 in January, 1941, and 30 in February, 1940. The liabilities were about \$265,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 5 in January, 1941, to 7 in February, 1941, and may be compared with 13 in February, 1940. The liabilities totalled \$35,000.

British Columbia. - In British Columbia, no commercial failures were reported, as compared with 1 for January, 1941, and 3 in February, 1940.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 6 assigning in February, 1941, as compared with 48 in January, 1941, and 53 in February, 1940. Of these 56 concerns, 6 were general stores, 7 groceries, 6 fish and meat, 8 dry goods and 1 jewelry.

Manufactures. - Manufacturing establishments failing in February, 1941, numbered 16, as against 13 in January, 1941, and 17 in February, 1940. The 16 included engaged in the manufacture of vegetable foods, 2 in lumber and its manufactured products and 1 in drugs and chemicals.

Services. - In commercial services, failures declined from 18 in January, 1941, to 13 in February, 1941, and may be compared with 19 in February, 1940.

Miscellaneous. - There were 8 failures in construction and 1 in finance.





1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
FEBRUARY, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for February 1941 1940	
<u>TRADE</u>										
General Stores	-	-	3	2	1	-	-	-	6	9
Grocery	-	-	4	2	-	-	-	-	7	12
Confectionery	-	-	1	1	-	-	1	-	2	3
Drink and Tobacco	-	-	2	1	-	-	-	-	3	5
Fish and Meat	-	-	3	3	-	-	-	-	6	5
Boots and Shoes	-	-	-	-	-	-	-	-	-	3
Dry Goods	-	-	4	3	-	-	1	-	8	1
Clothing	-	-	5	4	-	1	-	-	10	8
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	1	-	-	-	-	2	1
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	1	1	-	-	-	-	2	-
Electric Apparatus	-	-	-	-	-	-	-	-	-	2
Jewelry	-	-	-	1	-	-	-	-	1	-
Coal and Wood	-	-	2	-	-	-	-	-	2	1
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	2
Miscellaneous	1	-	2	2	1	-	-	-	6	1
Total Trade	1	-	28	22	2	1	2	-	56	53
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	1	-	-	-	-	2	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	-	-	-	-	1	-
Fur and Leather	-	-	-	-	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	1	-	-	-	-	-	1	3
Clothing	-	-	-	-	-	-	-	-	-	3
Lumber and Manufacture	-	-	1	1	-	-	-	-	2	3
Iron and Steel	-	-	2	-	-	-	-	-	2	1
Non-Ferrous Metals	-	-	1	-	-	-	-	-	1	-
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	-
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	2
Miscellaneous	-	-	3	2	-	-	-	-	5	-
Total Manufactures	-	-	10	6	-	-	-	-	16	17
<u>SERVICE</u>										
Garage	-	-	1	-	-	-	-	-	1	4
Other Customs and Repairs	-	-	1	-	1	-	-	-	2	2
Personal Service	-	-	4	-	-	1	-	-	5	2
Restaurants	-	-	2	1	-	-	-	-	3	7
Professional Service	-	-	1	-	-	-	-	-	1	4
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	-	-	-	-	1	-
Total Service	-	-	9	2	1	1	-	-	13	19
<u>OTHER</u>										
Agriculture	-	-	1	-	-	-	-	-	1	9
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	1	-	4	3	-	-	-	-	8	3
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	1
Finance	-	-	1	-	-	-	-	-	1	1
Total Other	1	-	6	3	-	-	-	-	10	15
Not Classified	-	-	3	2	-	-	-	-	5	3
AND TOTAL	2	-	56	35	3	2	2	-	100	107



Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR FEBRUARY, 1941, WITH THE TOTALS FOR JANUARY, 1941 AND FEBRUARY, 1940.

(Prepared from the preliminary statements of affairs received from trustees.)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	February	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	2	2,473	3,917
New Brunswick .....	-	-	-
Quebec .....	56	434,928	549,006
Ontario .....	35	201,749	265,172
Manitoba .....	3	14,216	26,903
Saskatchewan .....	2	2,149	4,118
Alberta .....	2	2,327	3,950
British Columbia .....	-	-	-
Total for February, 1941	100	657,842	853,066
Total for January, 1941	102	687,127	806,394
Total for February, 1940	107	681,348	883,575

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102
February .....	-	2	-	56	35	3	2	2	-	100

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1941.

	Trade	Manu- factures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	48	13	3	-	2	7	2	1	18	8	102
February .....	56	16	1	-	-	8	-	1	13	5	100





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R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

COMMERCIAL FAILURES IN CANADA IN MARCH, 1941.

The total number of commercial failures in Canada, in March, 1941 as reported to the Dominion Bureau of Statistics under the provisions of the bankruptcy and Winding-Up Acts, showed a decrease at 92 as compared with 100 for the corresponding month of 1940; and may also be compared with 114 for the same month of 1939. The defaulted liabilities for March, 1941, were \$843,930, as compared with \$1,292,324 for March, 1940, and may be compared with \$883,575 for February, 1941. A decrease in defaulted liabilities is shown in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review there were 4 assignments in the Maritime Provinces, as compared with 2 in February, 1941, and 1 in March, 1940. The defaulted liabilities totalled about \$15,000.

Quebec. - Commercial failures in the Province of Quebec, during March, 1941, numbered 55, as against 56 in February, 1941, and 55 in March, 1940. The liabilities were approximately \$529,000.

Ontario. - In Ontario, the failures numbered 23 as compared with 35 in February, 1941, and 32 in March, 1940. The liabilities were about \$186,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 7 in February, 1941, to 9 in March, 1941, and may be compared with 10 in March, 1940. The liabilities totalled \$100,000.

British Columbia. - In British Columbia, 1 commercial failure was reported, as compared with no commercial failures for February, 1941, and 2 in March, 1940.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 46 assigning in March, 1941, as compared with 56 in February, 1941, and 61 in March, 1940. Of these 46 concerns, 8 were general stores, 10 food stores, 8 clothing stores and 2 books and stationery.

Manufactures. - Manufacturing establishments failing in March, 1941, numbered 8 as against 16 in February, 1941, and 13 in March, 1940. The 8 included 2 engaged in the manufacture of vegetable foods, and 2 in lumber and its manufactured products.

Services. - In commercial services, failures increased from 13 in February, 1941, to 15 in March, 1941, and may be compared with 13 in March, 1940.

Miscellaneous. - There were 6 failures in construction, 4 in agriculture and 1 in logging.



PROVINCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
MARCH, 1941.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for March, 1941 1940	
<b>TRADE</b>										
General Stores	1	-	3	3	-	1	-	-	8	7
Grocery	1	-	2	1	1	-	-	-	5	13
Confectionery	-	-	2	1	-	-	-	-	3	1
Drink and Tobacco	-	-	3	-	-	-	-	-	3	1
Fish and Meat	-	-	2	-	-	-	-	-	2	7
Boots and Shoes	-	-	-	1	-	-	-	-	1	1
Dry Goods	-	-	2	-	-	-	-	-	2	3
Clothing	-	1	4	2	-	-	1	-	8	13
Furniture	-	-	-	-	-	-	-	-	-	3
Books and Stationery	-	-	2	-	-	-	-	-	2	1
Automobile	-	-	1	-	-	-	-	-	1	-
Hardware	-	-	2	1	-	-	-	-	3	2
Electric Apparatus	-	-	1	-	-	-	-	-	1	1
Jewelry	-	-	1	-	-	-	-	-	1	-
Coal and Wood	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	3
Miscellaneous	-	-	1	-	1	-	-	1	3	3
<b>total Trade</b>	<b>2</b>	<b>1</b>	<b>28</b>	<b>10</b>	<b>2</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>46</b>	<b>61</b>
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	1	1	-	-	-	-	2	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	3
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	2
Clothing	-	-	2	-	-	-	-	-	2	1
Lumber and Manufacture	-	-	1	1	-	-	-	-	2	-
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	2	-	-	-	-	-	2	1
<b>total Manufactures</b>	<b>-</b>	<b>-</b>	<b>6</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>8</b>	<b>13</b>
<b>SERVICE</b>										
Garage	-	-	-	-	-	-	-	-	-	2
Other Customs and Repairs	-	-	1	-	-	1	-	-	2	1
Personal Service	-	-	3	2	1	1	-	-	7	2
Restaurants	-	-	2	-	-	-	-	-	2	6
Professional Service	-	-	1	1	-	-	-	-	2	1
Recreational Service	-	-	1	-	-	-	-	-	1	-
Business Service	-	-	1	-	-	-	-	-	1	1
<b>total Service</b>	<b>-</b>	<b>-</b>	<b>9</b>	<b>3</b>	<b>1</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>13</b>
<b>OTHER</b>										
Agriculture	-	-	2	2	-	-	-	-	4	7
Mining	-	-	2	1	-	-	1	-	4	1
Logging, Fishing and Trapping	-	-	1	-	-	-	-	-	1	-
Construction	-	-	4	2	-	-	-	-	6	2
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	1
Finance	-	-	1	1	-	-	-	-	2	1
<b>total Other</b>	<b>-</b>	<b>-</b>	<b>10</b>	<b>6</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>17</b>	<b>12</b>
<b>Not Classified</b>	<b>1</b>	<b>-</b>	<b>2</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>6</b>	<b>1</b>
<b>GRAND TOTAL</b>	<b>3</b>	<b>1</b>	<b>55</b>	<b>23</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>1</b>	<b>92</b>	<b>100</b>





Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MARCH, 1941, WITH THE TOTALS FOR FEBRUARY, 1941 AND MARCH, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	March	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	3	5,819	8,224
New Brunswick .....	1	2,240	7,129
Quebec .....	55	405,219	529,172
Ontario .....	23	138,225	186,005
Manitoba .....	3	8,603	20,215
Saskatchewan .....	3	2,851	4,098
Alberta .....	3	386,467	75,622
British Columbia .....	1	4,126	13,465
Total for March, 1941	92	953,550	843,930
Total for February, 1941	107	681,348	883,575
Total for March, 1940	100	826,478	1,292,324

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102
February .....	-	2	-	56	35	3	2	2	-	100
March .....	-	3	1	55	23	3	3	3	1	92
Three Months', Total 1941	-	7	3	168	92	9	8	5	2	294
Three Months', Total 1940	2	3	4	178	100	13	11	9	11	331

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Min- Fish- ing, Trap.	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	48	13	3	- 2	7	2	1	18	8	102
February .....	56	16	1	- -	8	-	1	13	5	100
March .....	46	8	4	1 4	6	-	2	15	6	92
Three Months' Total, 1941..	150	37	8	1 6	21	2	4	46	19	294
Three Months' Total, 1940	176	46	24	1 5	10	5	2	51	11	331



C A N A D A  
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Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN CANADA IN APRIL, 1941.

The total number of commercial failures in Canada, in April, 1941, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease of 94 as compared with 108 for the same month of 1940; and may also be compared with 116 for the same month of 1939. The defaulted liabilities for April, 1941, were \$1,161,374 as compared with \$1,191,409 for April, 1940, and may also be compared with \$843,930 for March, 1941. A decrease in defaulted liabilities is shown in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 3 assignments in the Maritime Provinces, as compared with 4 in March, 1941, and 8 in April, 1940. The defaulted liabilities totalled about \$79,000.

Quebec. - Commercial failures in the Province of Quebec, during April, 1941, numbered 57, as against 55 in March, 1941, and 50 in April, 1940. The liabilities were approximately \$495,000.

Ontario. - In Ontario, the failures numbered 21 as compared with 23 in March, 1941, and 33 in April, 1940. The liabilities were about \$462,000.

Prairie Provinces. - In the three Prairie Provinces failures decreased from 9 in March, 1941, to 6 in April, 1941, and may be compared with 13 in April, 1940. The liabilities totalled about \$32,000.

British Columbia. - In British Columbia, 7 commercial failures were reported, as compared with 1 for March, 1941, and 4 in April, 1940. The liabilities were approximately \$93,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 45 assigning in April, 1941, as compared with 46 in March, 1941, and 59 in April, 1940. Of these, 45 concerns 9 were general stores, 15 food stores, 5 clothing stores and 2 coal and wood.

Manufactures. - Manufacturing establishments failing in April, 1941, numbered 10 as against 8 in March, 1941, and 13 in April, 1940. The 10 included 2 engaged in vegetable foods, 1 in animal foods, 3 in clothing, and 1 in fur and leather goods.

Services. - In commercial services, failures increased from 15 in March, 1941, to 18 in April, 1941, and may be compared with 13 in April, 1940.

Miscellaneous. - There were 3 failures in construction and 2 in transportation and public utilities.



COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
APRIL, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for April, 1941 1940	
<b>TRADE</b>										
General Stores	-	-	4	2	-	1	1	1	9	8
Grocery	-	-	4	3	-	-	-	2	9	6
Confectionery	-	-	-	-	-	-	-	-	-	1
Meat and Tobacco	-	-	-	-	-	-	-	-	-	1
Fish and Meat	-	-	3	2	-	-	-	-	-	1
Boots and Shoes	-	-	-	1	-	-	-	1	6	6
Dry Goods	-	-	3	1	-	-	-	-	1	2
Clothing	-	-	4	1	-	-	-	-	4	7
Furniture	-	-	2	-	-	-	-	-	5	11
Books and Stationery	-	-	-	-	-	-	-	-	2	1
Automobiles	-	-	1	-	-	1	-	-	1	2
Hardware	-	-	-	1	-	-	-	-	1	1
Electric Apparatus	-	-	-	1	-	-	-	-	1	2
Jewelry	-	-	-	-	-	-	-	-	1	1
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	2	-	-	-	-	-	2	1
Miscellaneous	-	-	1	-	-	-	-	-	1	3
	-	-	2	-	-	-	-	-	2	5
Total Trade	-	-	26	12	-	2	1	4	45	59
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	-	-	-	-	-	2	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	1	-	-	-	-	1	-
Fur and Leather	-	-	1	-	-	-	-	-	1	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	3	-	-	-	-	-	-	1
Lumber and Manufacture	1	-	1	1	-	-	-	-	3	3
Iron and Steel	-	-	-	-	-	-	-	-	3	2
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Manufactures	1	-	7	2	-	-	-	-	10	13
<b>SERVICE</b>										
Garage	-	-	2	-	-	-	-	1	3	2
Other Customs and Repairs	-	-	2	-	-	-	1	-	3	2
Personal Service	-	-	4	2	-	1	-	-	7	5
Restaurants	-	-	2	-	-	-	-	-	2	3
Professional Service	-	-	3	-	-	-	-	-	3	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	-	-	13	2	-	1	1	1	18	13
<b>OTHER</b>										
Agriculture	1	-	3	2	-	1	-	-	7	7
Mining	-	-	-	-	-	-	-	1	1	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1	-
Construction	-	-	3	-	-	-	-	-	3	4
Transportation and Public Utilities	-	-	1	1	-	-	-	-	2	-
Finance	-	-	-	-	-	-	-	-	-	2
Total Other	1	-	7	3	-	1	-	2	14	13
Not Classified	1	-	4	2	-	-	-	-	7	10
GRAND TOTAL	3	-	57	21	-	4	2	7	94	108





Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR APRIL, 1941, WITH THE TOTALS FOR MARCH, 1941 AND APRIL, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	March	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	3	63,122	79,027
New Brunswick .....	-	-	-
Quebec .....	57	373,679	495,413
Ontario .....	21	291,368	462,129
Manitoba .....	-	-	-
Saskatchewan .....	4	20,029	24,761
Alberta .....	2	4,340	6,921
British Columbia .....	7	48,892	93,083
Total for April, 1941	94	801,430	1,161,334
Total for March, 1941	92	953,550	843,930
Total for April, 1940	108	649,611	1,191,409

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102
February .....	-	2	-	56	35	3	2	2	-	100
March .....	-	3	1	55	23	3	3	3	1	92
April .....	-	3	-	57	21	-	4	2	7	94

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Min- Fish- ing, Trap-	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total	
January .....	48	13	3	-	2	7	2	1	18	8	102
February .....	56	16	1	-	-	8	-	1	13	5	100
March .....	46	8	4	1	4	6	-	2	15	6	92
April .....	45	10	7	1	1	2	2	-	18	8	94





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Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

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COMMERCIAL FAILURES IN CANADA IN MAY, 1941.

The total number of commercial failures in Canada, in May, 1941, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 83 as compared with 110 for the same month of 1940, and 111 for the same month of 1939. The defaulted liabilities for May, 1941, were \$838,653, as compared with \$924,734 for May, 1940, and may also be compared with \$1,161,334 for April, 1941. A decrease in defaulted liabilities is shown in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there was 1 assignment in the Maritime Provinces, as compared with 3 in April, 1941, and 6 in May, 1940.

Quebec. - Commercial failures in the Province of Quebec, during May, 1941, numbered 44, as against 57 in April, 1941, and 55 in May, 1940. The liabilities were approximately \$499,000.

Ontario. - In Ontario, the failures numbered 24 as compared with 21 in April, 1941, and 31 in May, 1940. The liabilities were about \$262,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 6 in April to 13 in May, 1941, and may be compared with 16 in May, 1940. The liabilities totalled about \$56,000.

British Columbia. - In British Columbia, 1 commercial failure was reported, as compared with 7 in April, 1941, and 2 in May, 1940.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 39 assigning in May, 1941, as compared with 45 in April, 1941, and 61 in May, 1940. Of these 39 failures, 8 were grocery stores, 3 fish and meat, 3 boots and shoes, 4 dry goods, and 3 coal and wood.

Manufactures. - Manufacturing establishments failing in May, 1941, numbered 11 as against 10 in April, 1941, and 15 in May, 1940. The 11 included 2 engaged in vegetable foods, 4 in clothing, 3 in fur and leather, and 1 in lumber and its manufactured products.

Services. - In commercial services, failures numbered 18 in May, 1941, and may be compared with 18 in April, 1941, and 13 in May, 1940.

Miscellaneous. - There were 6 failures in construction and 2 in finance.





COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
MAY, 1941.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for May, 1941 1940	
TRADE										
General Stores	-	-	2	-	-	1	-	-	3	8
Grocery	-	-	3	2	1	-	2	-	8	8
Confectionery	-	-	1	1	-	-	-	-	2	3
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	2	-	-	1	-	-	3	9
Boots and Shoes	-	-	1	2	-	-	-	-	3	2
Dry Goods	-	-	3	1	-	-	-	-	4	-
Clothing	-	-	2	-	-	-	-	-	2	6
Furniture	-	-	-	-	-	-	-	-	-	2
Books and Stationery	-	-	1	-	-	-	-	-	1	-
Automobile	-	-	1	-	-	-	-	-	1	2
Hardware	-	-	-	-	-	-	-	-	-	6
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	-	-	-	-	-	-	-	1
Coal and Wood	-	-	2	1	-	-	-	-	3	4
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	3
Miscellaneous	1	-	2	1	1	-	-	1	6	6
Total Trade	1	-	22	9	2	2	2	1	39	61
MANUFACTURE										
Vegetable Foods	-	-	1	1	-	-	-	-	2	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	2	1	-	-	-	-	3	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	2	2	-	-	-	-	4	3
Lumber and Manufacture	-	-	-	1	-	-	-	-	1	2
Iron and Steel	-	-	-	-	-	-	-	-	-	2
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	2
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	1
Total Manufactures	-	-	6	5	-	-	-	-	11	15
SERVICE										
Garage	-	-	1	-	-	1	-	-	2	2
Other Custom and Repairs	-	-	3	1	1	-	-	-	5	1
Personal Service	-	-	3	-	-	1	-	-	4	2
Restaurants	-	-	1	1	1	-	1	-	4	3
Professional Service	-	-	-	1	-	-	-	-	1	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	2	-	-	-	-	-	2	3
Total Service	-	-	10	3	2	2	1	-	18	13
OTHER										
Agriculture	-	-	1	1	-	1	-	-	3	8
Mining	-	-	-	-	-	-	-	-	-	4
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	2	-	1	-	-	6	5
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	-
Finance	-	-	-	2	-	-	-	-	2	1
Total Other	-	-	4	5	-	2	-	-	11	18
Not Classified	-	-	2	2	-	-	-	-	4	3
GRAND TOTAL	1	-	44	24	4	6	3	1	83	110



Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES  
FOR MAY, 1941, WITH THE TOTALS FOR APRIL, 1941 AND MAY, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	May	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	1	254	14,356
New Brunswick .....	-	-	-
Quebec .....	44	307,249	498,763
Ontario .....	24	226,071	262,013
Manitoba .....	4	7,268	12,341
Saskatchewan .....	6	15,971	23,627
Alberta .....	3	9,072	20,452
British Columbia .....	1	4,200	7,101
Total for May, 1941	83	570,085	838,653
Total for April, 1941	94	801,430	1,161,334
Total for May, 1940	110	646,633	924,734

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102
February .....	-	2	-	56	35	3	2	2	-	100
March .....	-	3	1	55	23	3	3	3	1	92
April .....	-	3	-	57	21	-	4	2	7	94
May .....	-	1	-	44	24	4	6	3	1	83

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Min- Fish- ing ing, Trap- ping	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	48	13	3	- 2	7	2	1	18	8	102
February .....	56	16	1	- -	8	-	1	13	5	100
March .....	46	8	4	1 4	6	-	2	15	6	92
April .....	45	10	7	1 1	2	2	-	18	8	94
May .....	39	11	3	- -	6	-	2	18	4	83



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Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

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COMMERCIAL FAILURES IN CANADA IN JUNE, 1941.

The total number of commercial failures in Canada, in June, 1941, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 84 as compared with 102 for the same month of 1940, and 109 for the same month of 1939. The defaulted liabilities for June, 1941, were \$739,784 as compared with \$906,922 for June, 1940, and with \$838,653 for May, 1941. A decrease in defaulted liabilities is shown in both comparisons.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 4 assignments in the Maritime Provinces, as compared with 1 in May, 1941, and 8 in June, 1940. The liabilities were approximately \$36,000.

Quebec. - Commercial failures in the Province of Quebec, during June, 1941, numbered 43 as against 44 in May, 1941, and 50 in June, 1940. The liabilities were approximately \$322,000.

Ontario. - In Ontario, the failures numbered 24 as compared with 24 in May, 1941, and 29 in June, 1940. The liabilities were about \$284,000.

Prairie Provinces. - In the three Prairie Provinces, failures decreased from 13 in May, 1941, to 10 in June, 1941, and may be compared with 12 in June, 1940. The liabilities totalled about \$38,000.

British Columbia. - In British Columbia, 3 commercial failures were reported, as compared with one in May, 1941, and 3 in June, 1940. The liabilities were about \$59,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 46 assigning in June, 1941, as compared with 39 in May, 1941, and 46 in June, 1940. Of these 46 failures, 9 were grocery stores, 8 fish and meat, 3 books and stationery, 2 dry goods and 6 clothing.

Manufactures. - Manufacturing establishments failing in June, 1941, numbered 7 as against 11 in May, 1941, and 12 in June, 1940. The 7 included 2 engaged in the manufacture of vegetable foods, 3 in clothing and one in lumber and its manufactured products.

Services. - In commercial services, failures numbered 16 in June, 1941, and may be compared with 21 in May, 1941, and 21 in June, 1940.

Miscellaneous. - There were 5 failures in construction, 2 in mining and 1 in transportation.



COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

JUNE, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for June 1941 1942	
<b>TRADE</b>										
General Stores	-	1	2	-	-	-	-	-	3	6
Grocery	2	-	3	3	-	1	-	-	9	8
Confectionery	1	-	-	-	-	-	-	-	1	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	4	3	-	-	1	-	8	5
Boots and Shoes	-	-	-	1	-	-	-	-	1	2
Dry Goods	-	-	2	-	-	-	-	-	2	4
Clothing	-	-	3	3	-	-	-	-	6	6
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	1	-	1	-	-	3	1
Automobile	-	-	2	-	-	-	-	-	2	1
Hardware	-	-	1	-	-	-	-	-	1	-
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	1	-	-	-	-	-	1	-
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	1	-	1	1	-	3	3
Miscellaneous	-	-	2	1	-	-	1	1	5	6
Total Trade	3	1	22	13	-	3	3	1	46	46
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	-	-	-	-	-	2	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	-
Fur and Leather	-	-	-	-	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	2	1	-	-	-	-	3	-
Lumber and Manufactures of	-	-	-	1	-	-	-	-	1	2
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	1
Total Manufactures	-	-	5	2	-	-	-	-	7	12
<b>SERVICE</b>										
Garages	-	-	2	2	-	-	-	-	4	1
Other Custom and Repairs	-	-	1	-	-	-	-	-	1	4
Personal Service	-	-	2	-	-	1	-	1	4	10
Restaurants	-	-	2	1	-	1	2	-	6	4
Professional Service	-	-	1	-	-	-	-	-	1	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	1
Total Service	-	-	8	3	-	2	2	1	16	21
<b>OTHER</b>										
Agriculture	-	-	1	2	-	-	-	-	3	8
Mining	-	-	-	1	-	-	-	1	2	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	3	2	-	-	-	-	5	5
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	-
Finance	-	-	-	-	-	-	-	-	-	2
Total Other	-	-	5	5	-	-	-	1	11	17
Not classified	-	-	3	1	-	-	-	-	4	0
GRAND TOTAL	3	1	43	24	-	5	5	3	84	102





Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JUNE, 1941, WITH THE TOTALS FOR MAY, 1941 AND JUNE, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	June	\$	\$
Prince Edward Island	1	1,134	2,941
Nova Scotia	2	21,342	24,078
New Brunswick	1	8,905	9,075
Quebec	43	246,971	322,472
Ontario	24	235,784	284,119
Manitoba	-	-	-
Saskatchewan	5	13,473	17,026
Alberta	5	12,596	21,167
British Columbia	3	413,678	58,906
Total for June, 1941	84	953,883	739,784
Total for May, 1941	83	570,085	838,653
Total for June, 1940	102	613,984	906,922

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January.....	-	2	2	57	34	3	3	-	1	102
February.....	-	2	-	56	35	3	2	2	-	100
March.....	-	3	1	55	23	3	3	3	1	92
April.....	-	3	-	57	21	-	4	2	7	94
May.....	-	1	-	44	24	4	6	3	1	83
June.....	1	2	1	43	24	-	5	5	3	84
Six Months' Total, 1941	1	13	4	312	161	13	23	15	13	555
Six Months' Total, 1940	2	18	11	333	193	23	30	21	20	651

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging Fishing Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	48	13	3	-	2	7	2	1	18	8	102
February.....	56	16	1	-	-	8	-	1	13	5	100
March.....	46	8	4	1	4	6	-	2	15	6	92
April.....	45	10	7	1	1	2	2	-	18	8	94
May.....	39	11	3	-	-	6	-	2	18	4	83
June.....	46	7	3	-	2	5	1	-	16	4	84
Six Months' Total 1941	280	65	21	2	9	34	5	6	98	35	555
Six Months' Total 1940	342	86	47	2	10	24	5	7	98	30	651

SIX MONTHS' TOTALS

In the first six months of 1941, commercial failures numbered 555, as compared with 651 in the same period of 1940. Declines took place in every province. Failures of trading establishments totalled 280 as compared with 342, and failures of manufacturers were 65 as against 86.



Jul. 1941 missing.



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DEPARTMENT OF TRADE AND COMMERCE  
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R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

COMMERCIAL FAILURES IN CANADA IN AUGUST, 1941.

The total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, was lower at 78 as compared with 86 for the corresponding period of 1940, and may be compared with 119 for August, 1939. The defaulted liabilities for August, 1941, were \$675,002 as against \$650,186 for August, 1940, and may be compared with \$716,437 for July, 1941.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 3 assignments in the Maritime Provinces, as compared with 2 in July, 1941, and 3 in August, 1940. The liabilities were approximately \$11,000.

Quebec. - Commercial failures in the Province of Quebec during August, 1941, numbered 47 as against 47 in July, 1941, and may be compared with 49 in August, 1940. A slight decrease is shown as compared with the same month of last year. The liabilities were approximately \$342,000.

Ontario. - In Ontario, the failures numbered 20 as compared with 18 in July, 1941, and 27 in August, 1940. A decided decrease is shown when compared with the same month of last year. The liabilities were about \$239,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 3 in July, 1941 to 6 in August, 1941, and may be compared with 5 in August, 1940. The liabilities were about \$51,000.

British Columbia. - In British Columbia commercial failures numbered 2 and may be compared with 2 in July, 1941, and 2 in August, 1940. The estimated liabilities were about \$32,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 29 assigning in August, 1941, as compared with 37 in July, 1941, and 39 in August, 1940. A decided decrease is noted in both comparisons. Of these 29 failures, 3 were general stores, 4 groceries, 4 fish and meat, 7 clothing, and 2 hardware.

Manufactures. - Manufacturing establishments to the number of 16 assigned in August, 1941, as compared with 8 in July, 1941, and 17 in August, 1940. The 16 included 2 in vegetable foods, 2 in animal foods, 2 in fur and leather goods and 1 in non-ferrous metals.

Services. - In commercial services, failures numbered 17 in August, 1941, any may be compared with 11 in July, 1941, and 15 in August, 1940.

Miscellaneous. - There were 4 failures in construction, 1 in mining and 1 in finance.



COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

August, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for August 1941 1940	
<b>TRADE</b>										
General Stores	-	-	2	1	-	-	-	-	3	5
Grocery	1	-	3	-	-	-	-	-	4	6
Confectionery	-	-	1	1	-	-	-	-	2	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	-	2	2	-	-	-	-	4	3
Boots and Shoes	-	-	1	-	-	-	-	-	1	1
Dry Goods	-	-	-	1	-	-	-	-	1	2
Clothing	-	-	3	3	-	1	-	-	7	3
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	1	-	-	-	-	2	2
Hardware	-	-	-	-	-	-	-	-	-	2
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	-	-	-	-	-	-	5
Drugs and Chemicals	-	-	-	-	-	-	1	-	1	1
Miscellaneous	1	-	2	-	-	-	-	-	3	5
Total Trade	2	-	15	10	-	1	1	-	29	39
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	1	-	1	-	-	-	2	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	2	-	-	-	-	-	2	1
Fur and Leather	-	-	2	-	-	-	-	-	2	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	3	2	-	-	-	-	5	4
Lumber and Manufacture	-	-	2	-	-	-	-	-	2	1
Iron and Steel	-	-	2	-	-	-	-	-	2	2
Non-Ferrous Metals	-	-	1	-	-	-	-	-	1	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	2
Total Manufacture	-	-	13	2	1	-	-	-	16	17
<b>SERVICE</b>										
Garages	-	-	3	2	-	-	-	-	5	3
Other Custom & Repairs	-	-	1	1	-	-	-	-	2	4
Personal Service	-	-	2	2	-	1	-	1	6	4
Restaurants	-	-	2	1	-	-	-	-	3	4
Professional Service	-	-	-	-	-	-	-	-	-	-
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	-
Total Service	-	-	9	6	-	1	-	1	17	15
<b>OTHER</b>										
Agriculture	-	-	1	-	-	-	-	-	1	5
Mining	-	-	-	-	-	-	-	1	1	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	4	-	-	-	-	-	4	5
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	1	-	-	-	-	-	1	-
Total Other	-	-	6	-	-	-	-	1	7	13
Not Classified	1	-	4	2	-	1	1	-	9	2
GRAND TOTAL	3	-	47	20	1	3	2	2	78	86





Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR AUGUST, 1941, WITH THE TOTALS FOR JULY, 1941 AND AUGUST, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets.	Estimated Grand Total Liabilities
	August	\$	\$
Prince Edward Island .....	1	1,719	2,279
Nova Scotia .....	2	4,593	8,242
New Brunswick .....	-	-	-
Quebec .....	47	297,165	342,208
Ontario .....	20	203,573	239,112
Manitoba .....	1	5,422	4,955
Saskatchewan .....	3	10,778	22,836
Alberta .....	2	19,626	23,341
British Columbia .....	2	17,381	32,029
Total for August, 1941 .....	78	560,257	675,002
Total for July, 1941 .....	72	578,448	716,437
Total for August, 1940 .....	86	579,676	650,186

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102
February .....	-	2	-	56	35	3	2	2	-	100
March .....	-	3	1	55	23	3	3	3	1	92
April .....	-	3	-	57	21	-	4	2	7	94
May .....	-	1	-	44	24	4	6	3	1	83
June .....	1	2	1	43	24	-	5	5	3	84
July .....	-	2	-	47	18	-	3	-	2	72
August .....	1	2	-	47	20	1	3	2	2	78

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January .....	48	13	3	-	2	7	2	1	18	5	102
February .....	56	16	1	-	-	8	-	1	13	5	100
March .....	46	8	4	1	4	6	-	2	15	6	92
April .....	45	10	7	1	1	2	2	-	18	8	94
May .....	39	11	3	-	-	6	-	2	18	4	83
June .....	46	7	3	-	2	5	1	-	16	4	84
July .....	37	8	-	-	2	5	1	-	11	8	72
August .....	29	16	1	-	1	4	-	1	17	9	78



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R. H. Coats, LL.D., F.R.S.C., F.S.S.(Hon.)

COMMERCIAL FAILURES IN CANADA IN SEPTEMBER, 1941.

The total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding-Up Acts, was 67, as compared with 78 for August 1941, 65 for September 1940, and 107 for September, 1939. The defaulted liabilities for September, 1941, were \$541,173 as against \$532,429 for September, 1940, and \$675,002 for August, 1941.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review there was one assignment in the Maritime Provinces as compared with three in August, 1941, and one in September, 1940. The liabilities were approximately \$3,000.

Quebec. - Commercial failures in the Province of Quebec during September, 1941, numbered 40 as against 47 in August, 1941, and 36 in September, 1940. The liabilities were approximately \$309,000.

Ontario. - In Ontario, the failures numbered 20 as compared with 20 in August, 1941, and 24 in September, 1940. A decided decrease is shown when compared with the same month of last year. The liabilities were about \$196,000.

Prairie Provinces. - In the three Prairie Provinces, failures totalled six in September, 1941, and may be compared with six in August, 1941, and two in September, 1940. The liabilities were approximately \$33,000.

British Columbia. - In British Columbia, there were no commercial failures in September, 1941, as compared with two in August, 1941, and two in September, 1940.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 28 assigning in September, 1941, as compared with 29 in August, 1941, and 32 in September, 1940. A decrease is noted in both comparisons. Of these 28 failures five were general stores, five groceries, four clothing and two hardware.

Manufactures. - Manufacturing establishments to the number of eight assigned in September, 1941, as compared with 16 in August, 1941, and eight in September, 1940. The eight included two in vegetable foods, two in lumber and its manufactured products and one in clothing.

Services. - In commercial services, failures numbered 16 in September, 1941, and may be compared with 17 in August, 1941, and 17 in September, 1940.

Miscellaneous. - There were five failures in construction two in mining and two in transportation.





1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
SEPTEMBER, 1941,

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for September, 1941 1940	
<u>TRADE</u>										
General Stores	-	-	3	2	-	-	-	-	5	5
Grocery	1	-	4	-	-	-	-	-	5	6
Confectionery	-	-	1	1	-	-	-	-	2	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	3
Fish and Meat	-	-	-	-	-	-	-	-	-	1
Boots and Shoes	-	-	-	-	-	-	-	-	-	11
Dry Goods	-	-	2	-	-	-	-	-	2	3
Clothing	-	-	2	2	-	-	-	-	4	2
Furniture	-	-	-	-	-	-	-	-	-	1
Books and Stationery	-	-	1	-	-	-	-	-	1	-
Automobile	-	-	1	-	-	-	-	-	1	1
Hardware	-	-	-	1	-	1	-	-	2	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	2	-	-	-	-	-	2	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	1	2	-	1	-	-	4	4
Total Trade	1	-	17	8	-	2	-	-	28	32
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	-	-	-	-	-	2	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	-	-	-	-	-	-	-	1
Pulp and Paper	-	-	1	1	-	-	-	-	2	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	1	-	-	-	-	-	1	1
Lumber and Manufacture	-	-	2	-	-	-	-	-	2	-
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	-	-	-	-	1	1
Total Manufacture	-	-	6	2	-	-	-	-	8	8
<u>SERVICE</u>										
Garages	-	-	1	2	-	-	-	-	3	1
Other Custom & Repairs	-	-	2	1	-	-	-	-	3	5
Personal Service	-	-	3	-	-	1	-	-	4	6
Restaurants	-	-	2	-	-	-	-	-	2	2
Professional Service	-	-	1	2	-	-	-	-	3	2
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1	1
Total Service	-	-	10	5	-	1	-	-	16	17
<u>OTHER</u>										
Agriculture	-	-	-	1	-	-	-	-	1	2
Mining	-	-	1	1	-	-	-	-	2	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	1	-	-	1	-	5	4
Transportation and Public Utilities	-	-	2	-	-	-	-	-	2	-
Finance	-	-	-	-	-	-	-	-	-	-
Total Other	-	-	6	3	-	-	1	-	10	7
Not Classified	-	-	1	2	1	1	-	-	5	1
GRAND TOTAL	1	-	40	20	1	4	1	-	67	66



2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES  
FOR SEPTEMBER, 1941 WITH THE TOTALS FOR AUGUST, 1941 AND SEPTEMBER, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies September	Estimated Grand Total Assets \$	Estimated Grand Total Liabilities \$
Prince Edward Island .....	1	101	3,162
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	40	237,065	308,677
Ontario .....	20	103,102	196,219
Manitoba .....	1	-	1,802
Saskatchewan .....	4	17,334	22,465
Alberta .....	1	11,049	8,848
British Columbia .....	-	-	-
Total for September, 1941..	67	368,651	541,173
Total for August, 1941..	78	560,257	675,002
Total for September, 1940..	65	390,383	532,429

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102
February .....	-	2	-	56	35	3	2	2	-	100
March .....	-	3	1	55	23	3	3	3	1	92
April .....	-	3	-	57	21	-	4	2	7	94
May .....	-	1	-	44	24	4	6	3	1	83
June .....	1	2	1	43	24	-	5	5	3	84
July .....	-	2	-	47	18	-	3	-	2	72
August .....	1	2	-	47	20	1	3	2	2	78
September .....	1	-	-	40	20	1	4	1	-	67

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January .....	48	13	3	-	2	7	2	1	18	8	102
February .....	56	16	1	-	-	8	-	1	13	5	100
March .....	46	8	4	1	4	6	-	2	15	6	92
April .....	45	10	7	1	1	2	2	-	18	8	94
May .....	39	11	3	-	-	6	-	2	18	4	83
June .....	46	7	3	-	2	5	1	-	16	4	84
July .....	37	8	-	-	2	5	1	-	11	8	72
August .....	29	16	1	-	1	4	-	1	17	9	78
September .....	28	8	1	-	2	5	2	-	16	5	67





C A N A D A  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
GENERAL STATISTICS BRANCH

Vol. 18

No. 10

COMMERCIAL FAILURES

in

CANADA

for

OCTOBER 1941

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DOMINION BUREAU OF STATISTICS

OTTAWA

Dominion Statistician:

R. H. Coats, LL.D., F.R.S.C., F.S.S. (Hon.)

COMMERCIAL FAILURES IN CANADAA IN OCTOBER, 1941.

The total number of commercial failures in October, 1941, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding-Up Acts, was 71, as compared with 67 for September, 1941, and 70 for October, 1940. The defaulted liabilities for October, 1941, were \$548,892 as against \$492,126 for October, 1940, and \$541,173 for September, 1941.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review there were three commercial failures in the Maritime Provinces as compared with one in September, 1941, and no failures in October, 1940. The liabilities were approximately \$3,900.

Quebec. - Commercial failures in the Provinces of Quebec during October, 1941, numbered 43 as against 40 in September, 1941, and 44 in October, 1940. The liabilities were approximately \$298,000.

Ontario. - In Ontario, the failures numbered 21 as compared with 20 in September, 1941, and 26 in October, 1940. A decrease is shown when compared with the same month of last year. The liabilities were about \$184,000.

Prairie Provinces. - In the three Prairie Provinces, failures totalled four in October, 1941, and may be compared with six failures in September, 1941, and no failures in October, 1940. The liabilities were approximately \$55,000.

British Columbia. - In British Columbia, there were no commercial failures in October, 1941. No failures had been recorded in either September, 1941, or in October, 1940.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 32 assigning in October, 1941, as compared with 28 in September, 1941, and 39 in October, 1940. A decrease is noted when compared with last year. Of these 32 failures, four were general stores, 5 groceries, 4 clothing, and 2 boot and shoes.

Manufactures. - Manufacturing establishments to the number of 11 assigned in October, 1941, as compared with eight in September, 1941, and nine in October, 1940. The 11 included two in fur and leather goods, four in non-metallic minerals, and three in clothing.

Services. - In commercial services, failures numbered 13 in October, 1941, as against 16 in September, 1941, and 10 in October, 1940.

Miscellaneous. - There were six failures in construction and one in transportation.



1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

OCTOBER, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total for October, 1941 1940	
<u>TRADE</u>										
General Stores	1	-	3	-	-	-	-	-	4	4
Grocery	-	-	4	1	-	-	-	-	5	5
Confectionery	-	-	-	-	-	-	-	-	-	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	1	1	-	-	-	-	-	2	3
Boots and Shoes	-	-	-	-	-	-	-	-	-	2
Dry Goods	-	-	2	-	-	-	-	-	2	4
Clothing	-	-	3	1	-	-	-	-	4	6
Furniture	-	-	1	-	-	-	-	-	1	-
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	2
Hardware	-	-	1	1	-	-	-	-	2	-
Electric Apparatus	-	-	1	2	-	-	-	-	3	1
Jewelry	-	-	-	-	-	-	-	-	-	2
Coal and Wood	-	-	1	1	-	-	-	-	2	1
Drugs and Chemicals	-	-	1	1	-	-	-	-	2	2
Miscellaneous	-	1	2	1	-	-	-	-	4	3
Total Trade	1	2	21	8	-	-	-	-	32	39
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	-	-	-	-	-	-	-	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	2	-	-	-	-	-	2	1
Pulp and Paper	-	-	-	1	-	-	-	-	1	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	3	-	-	-	-	-	3	1
Lumber and Manufactures	-	-	-	-	-	-	-	-	-	-
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	1	2	-	1	-	-	4	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	-
Total Manufacture	-	-	7	3	-	1	-	-	11	9
<u>SERVICE</u>										
Garages	-	-	2	-	-	-	-	-	2	3
Other Custom & Repairs	-	-	-	2	-	-	-	-	2	2
Personal Service	-	-	2	1	-	-	-	-	3	-
Restaurants	-	-	2	-	-	-	1	-	3	3
Professional Service	-	-	1	1	-	-	-	-	2	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	1	-	-	-	-	1	1
Total Service	-	-	7	5	-	-	1	-	13	10
<u>OTHER</u>										
Agriculture	-	-	1	2	-	1	-	-	4	2
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	2	1	-	-	-	6	4
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	3
Finance	-	-	-	-	-	-	-	-	-	1
Total Other	-	-	5	4	1	1	-	-	11	10
Not Classified	-	-	3	1	-	-	-	-	4	2
GRAND TOTAL	1	2	43	21	1	2	1	-	71	70





2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES  
FOR OCTOBER, 1941 WITH THE TOTALS FOR SEPTEMBER, 1941 AND OCTOBER, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	October	\$	\$
Prince Edward Island .....	1	2,867	3,873
Nova Scotia .....	-	-	-
New Brunswick .....	2	3,458	7,906
Quebec .....	43	174,016	298,147
Ontario .....	21	129,638	183,766
Manitoba .....	1	34,937	43,982
Saskatchewan .....	2	6,208	8,361
Alberta .....	1	1,315	2,857
British Columbia .....	-	-	-
Total for October, 1941 ...	71	352,439	548,892
Total for September, 1941 ...	67	368,651	541,173
Total for October, 1940 ...	70	360,488	492,126

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102
February .....	-	2	-	56	35	3	2	2	-	100
March .....	-	3	1	55	23	3	3	3	1	92
April .....	-	3	-	57	21	-	4	2	7	94
May .....	-	1	-	44	24	4	6	3	1	83
June .....	1	2	1	43	24	-	5	5	3	84
July .....	-	2	-	47	18	-	3	-	2	72
August .....	1	2	-	47	20	1	3	2	2	78
September .....	1	-	-	40	20	1	4	1	-	67
October .....	1	-	2	43	21	1	2	1	-	71

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January .....	48	13	3	-	2	7	2	1	18	8	102
February .....	56	16	1	-	-	8	-	1	13	5	100
March .....	46	8	4	1	4	6	-	2	15	6	92
April .....	45	10	7	1	1	2	2	-	18	8	94
May .....	39	11	3	-	-	6	-	2	18	4	83
June .....	46	7	3	-	2	5	1	-	16	4	84
July .....	37	8	-	-	2	5	1	-	11	8	72
August .....	29	16	1	-	1	4	-	1	17	9	78
September ...	28	8	1	-	2	5	2	-	16	5	67
October .....	32	11	4	-	-	6	1	-	13	4	71



CANADA  
DEPARTMENT OF TRADE AND COMMERCE  
DOMINION BUREAU OF STATISTICS  
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DOMINION BUREAU OF STATISTICS

OTTAWA

Acting Dominion Statistician:

S. A. Cudmore, M.A. (Oxon.), F.S.S., F.R.S.C.

COMMERCIAL FAILURES IN CANADA IN NOVEMBER, 1941.

The total number of commercial failures in November, 1941, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding-Up Acts, was 86, as compared with 71 for October, 1941, and 99 for November, 1940. The defaulted liabilities for November, 1941, were \$585,562 as against \$825,982 for November, 1940, and \$548,892 for October, 1941.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were no commercial failures. Three failures were recorded in October, 1941, and one in November, 1940.

Quebec. - Commercial failures in the Province of Quebec during November, 1941, numbered 53 as against 43 in October, 1941, and 54 in November, 1940. The liabilities were approximately \$381,000.

Ontario. - In Ontario, the failures numbered 18 as compared with 21 in October, 1941, and 27 in November, 1940. A decrease is shown in both comparisons. The liabilities were about \$125,000.

Prairie Provinces. - In the three Prairie Provinces, failures totalled 13 in November, 1941, and may be compared with four in October, 1941, and 11 in November, 1940. The liabilities were approximately \$70,000.

British Columbia. - In British Columbia, there were two commercial failures in November, 1941, as compared with no failures in October, 1941, and 6 in November, 1940. A decided decrease is noted when compared with the same period of last year. The liabilities were in the neighborhood of \$10,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 38 assigned in November, 1941, as compared with 32 in October, 1941, and 50 in November, 1940. A decrease is noted when compared with last year. Of these 38 failures, six were general stores, nine food stores, four dry goods, six clothing stores, and two boots and shoes.

Manufactures. - Manufacturing establishments to the number of 14 assigned in November, 1941, as compared with 11 in October, 1941, and 10 in November, 1940. The 14 included three engaged in the manufacture of vegetable foods, two in fur and leather goods, three in clothing, and two in non-metallic minerals.

Services. - In commercial services, failures numbered 17 in November, 1941, as against 13 in October, 1941, and 23 in November, 1940.

Miscellaneous. - There were six failures in construction, one in transportation and one in finance.



1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

NOVEMBER, 1941.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for November, 1941 1940	
<u>TRADE</u>										
General Stores	-	-	4	2	-	-	-	-	6	7
Grocery	-	-	3	2	-	1	-	1	7	6
Confectionery	-	-	1	-	-	-	-	-	1	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-	3
Fish and Meat	-	-	2	-	-	-	-	-	2	4
Boots and Shoes	-	-	2	-	-	-	-	-	2	2
Dry Goods	-	-	2	1	1	-	-	-	4	5
Clothing	-	-	3	2	-	1	-	-	6	6
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	-	-	-	-	-	1	2
Automobile	-	-	1	-	-	-	-	-	1	-
Hardware	-	-	-	-	-	-	-	-	-	1
Electric Apparatus	-	-	1	1	-	-	-	-	2	1
Jewelry	-	-	1	-	-	-	-	-	1	1
Coal and Wood	-	-	-	-	-	-	-	-	-	1
Drugs and Chemicals	-	-	1	-	-	-	-	-	1	2
Miscellaneous	-	-	2	1	-	-	1	-	4	6
Total Trade	-	-	24	9	1	2	1	1	38	50
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	-	-	1	-	-	3	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	1
Fur and Leather	-	-	2	-	-	-	-	-	2	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	2	1	-	-	-	-	3	2
Lumber and Manufactures	-	-	1	1	-	-	-	-	2	1
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	1	1	-	-	-	-	2	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	1	-	-	1	-
Total Manufacture	-	-	9	3	-	2	-	-	14	10
<u>SERVICE</u>										
Garages	-	-	1	1	-	1	-	-	3	6
Other Custom & Repairs	-	-	2	-	-	1	-	-	3	3
Personal Service	-	-	3	2	2	-	1	-	8	6
Restaurants	-	-	2	-	-	-	-	-	2	4
Professional Service	-	-	-	-	-	-	-	-	-	2
Recreational Service	-	-	1	-	-	-	-	-	1	1
Business Service	-	-	-	-	-	-	-	-	-	1
Total Service	-	-	9	3	2	2	1	-	17	23
<u>OTHER</u>										
Agriculture	-	-	2	-	-	1	-	-	3	3
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	2	-	-	1	-	6	5
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	1
Finance	-	-	1	-	-	-	-	-	1	1
Total Other	-	-	7	2	-	1	1	-	11	10
Not Classified	-	-	4	1	-	-	-	1	6	6
GRAND TOTAL	-	-	53	18	3	7	3	2	86	99





2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES  
FOR NOVEMBER, 1941 WITH THE TOTALS FOR OCTOBER, 1941 AND NOVEMBER, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	November	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	53	287,294	381,001
Ontario .....	18	99,372	125,216
Manitoba .....	3	11,805	32,004
Saskatchewan .....	7	9,344	17,361
Alberta .....	3	12,967	20,218
British Columbia .....	2	4,803	9,762
Total for November, 1941 ....	86	425,585	585,562
Total for October, 1941 ....	71	352,439	548,892
Total for November, 1940 ....	99	668,810	825,982

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102
February .....	-	2	-	56	35	3	2	2	-	100
March .....	-	3	1	55	23	3	3	3	1	92
April .....	-	3	-	57	21	-	4	2	7	94
May .....	-	1	-	44	24	4	6	3	1	83
June .....	1	2	1	43	24	-	5	5	3	84
July .....	-	2	-	47	18	-	3	-	2	72
August .....	1	2	-	47	20	1	3	2	2	78
September .....	1	-	-	40	20	1	4	1	-	67
October .....	1	-	2	43	21	1	2	1	-	71
November .....	-	-	-	53	18	3	7	3	2	86

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January ....	48	13	3	-	2	7	2	1	18	8	102
February ...	56	16	1	-	-	8	-	1	13	5	100
March .....	46	8	4	1	4	6	-	2	15	6	92
April .....	45	10	7	1	1	2	2	-	18	8	94
May .....	39	11	3	-	-	6	-	2	18	4	83
June .....	46	7	3	-	2	5	1	-	16	4	84
July .....	37	8	-	-	2	5	1	-	11	8	72
August .....	29	16	1	-	1	4	-	1	17	9	78
September...	28	8	1	-	2	5	2	-	16	5	67
October ....	32	11	4	-	-	6	1	-	13	4	71
November ...	38	14	3	-	-	6	1	1	17	6	86





1932-1941

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in  
CANADA  
in  
THE CALENDAR YEAR 1941  
and in  
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General Statistics Branch

OTTAWA

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Acting Dominion Statistician:

S. A. Cudmore, M.A. (Oxon.), F.S.S., F.R.S.C.

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COMMERCIAL FAILURES IN THE CALENDAR YEAR 1941.

The total number of commercial failures in Canada for 1941, as reported to the Dominion Bureau of Statistics, under the provisions of the Bankruptcy and Winding Up Acts, were lower at 1,008 as compared with 1,173 and 1,392 for 1940 and 1939, respectively. The defaulted liabilities for 1941 were \$9,133,657, as compared with \$10,663,326 and \$15,089,461 for 1940 and 1939, respectively. Thus defaulted liabilities showed a considerable decrease when compared with 1940, and a striking decrease when compared with 1939.

COMMERCIAL FAILURES BY AREAS FOR 1941

COMPARED WITH 1940 and 1939.

Maritime Provinces. - In the year under review, there were 28 assignments in the Maritime Provinces, as compared with 41 assignments in 1940 and 86 assignments in 1939. Thus a drop of 31 per cent is shown when compared with 1940 and 67 per cent when compared with 1939. The liabilities in 1941 were decidedly lower at \$263,000 as compared with \$361,000 in 1940 and \$942,000 in 1939.

Quebec. - Commercial failures in the Province of Quebec, during 1941 numbered 587 as compared with 622 in 1940 and 669 in 1939. A decided decrease is noted in both comparisons. The liabilities aggregated \$5,099,851 and may be compared with \$4,971,000 in 1940 and \$6,673,000 in 1939.

Ontario. - In Ontario, the failures numbered 279 as compared with 362 in 1940 and 403 in 1939, a sharp drop being noted in both comparisons. The liabilities in 1941 were about \$2,874,000; when compared with \$3,371,000 in 1940 and \$4,906,000 in 1939, substantial decreases are indicated in both comparisons.

Prairie Provinces. - In the three Prairie Provinces, the failures in 1941 totalled 93 and may be compared with 113 in 1940 and 178 in 1939. A very noticeable decrease is shown in both comparisons. The liabilities in 1941 aggregated \$625,000, and may be compared with \$923,000 in 1940, and \$1,620,000 in 1939.

British Columbia. - In British Columbia commercial failures in 1941 numbered 21 as against 35 in 1940 and 56 in 1939, unusual declines being shown in both comparisons. The liabilities of the assignors were approximately \$273,000, and may be compared with \$1,038,000 in 1940 and \$957,000 in 1939.

FAILURES BY BRANCHES OF BUSINESS FOR THE CALENDAR

YEAR, 1941, COMPARED WITH PRECEDING YEARS

Commercial failures of trading establishments in 1941 numbered 482 as compared with 591 in 1940 and 664 in 1939. Very decided decreases are noted in both comparisons. In manufactures, there were 132 failures in 1941 as compared with 167 failures in 1940 and 210 in 1939; a decrease of about 21 per cent is noted when compared with last year. More detailed information regarding the classes of business in which failures occurred in 1941 is given in Table I.





1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, 1941

WITH TOTALS FOR 1940.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for	
									1941	1940
<b>TRADE</b>										
General Stores	2	2	35	17	2	5	2	2	67	77
Grocery	7	-	40	21	3	1	3	3	78	94
Confectionery	1	-	7	5	-	-	-	-	13	22
Drink and Tobacco	-	-	12	1	-	-	-	-	13	27
Fish and Meat	-	1	28	13	-	1	1	1	45	54
Boots and Shoes	-	-	6	6	-	-	-	-	12	27
Dry Goods	-	-	28	10	1	-	1	-	40	43
Clothing	-	1	39	25	1	4	2	-	72	81
Furniture	-	-	5	1	-	1	-	-	7	10
Books and Stationery	-	-	9	3	1	1	-	-	14	13
Automobile	-	-	9	5	-	-	-	-	14	12
Hardware	-	-	6	7	-	2	-	-	15	17
Electric Apparatus	-	-	5	5	-	-	-	-	10	12
Jewelry	-	-	5	3	-	-	-	-	8	5
Coal and Wood	-	-	11	3	-	-	-	1	15	17
Drugs and Chemicals	-	-	6	6	-	1	2	-	15	24
Miscellaneous	3	-	20	11	4	1	2	3	44	56
Total Trade	13	4	271	142	12	17	13	10	482	591
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	16	5	1	1	-	-	23	42
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	5	2	-	-	-	-	7	10
Fur and Leather	-	-	12	2	-	-	-	-	14	16
Pulp and Paper	-	-	3	2	-	-	-	-	5	3
Textiles	-	-	3	-	-	-	-	-	3	11
Clothing	-	-	24	6	-	-	-	-	30	27
Lumber and Manufacture	1	-	9	8	-	-	1	-	19	12
Iron and Steel	1	-	5	1	-	-	-	-	7	10
Non-Ferrous Metals	-	-	2	-	-	-	-	-	2	6
Non-Metallic Minerals	-	-	4	4	-	1	-	-	9	10
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	4
Miscellaneous	-	-	8	3	-	1	-	-	12	16
Total Manufactures	2	-	91	34	1	3	1	-	132	167
<b>SERVICE</b>										
Garages	-	-	18	9	-	3	-	1	31	35
Other Customs and Repairs	-	-	18	5	2	3	1	-	29	31
Personal Service	-	-	36	12	4	10	1	2	65	50
Restaurants	-	-	22	8	1	1	3	-	35	49
Professional Service	-	-	10	6	-	-	-	-	16	21
Recreational	-	-	3	-	-	-	-	-	3	2
Business Service	-	-	7	2	-	-	-	-	9	13
Total Service	-	-	114	42	7	17	5	3	188	201
<b>OTHER</b>										
Agriculture	2	-	16	11	-	5	-	-	34	67
Mining	-	-	3	6	1	-	1	3	14	15
Logging, Fishing and Trapping	-	-	1	-	-	-	-	1	2	4
Construction	1	-	40	18	1	1	1	2	64	53
Transportation and Public Utilities	-	1	8	2	-	-	1	1	13	13
Finance	-	-	4	4	-	-	-	-	8	11
Total Other	3	1	72	41	2	6	3	7	135	163
Not Classified	3	2	39	20	1	2	3	1	71	51
<b>GRAND TOTAL</b>	<b>21</b>	<b>7</b>	<b>587</b>	<b>279</b>	<b>23</b>	<b>45</b>	<b>25</b>	<b>21</b>	<b>1,008</b>	<b>1,173</b>



Table 2. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND GRAND TOTAL LIABILITIES, CALENDAR YEARS 1931-1941, WITH TOTALS BY PROVINCES, 1940 and 1941, AND BY MONTHS, 1941.

(Prepared from the preliminary statement of affairs received from trustees.)

	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Total 1931 .....	2,216	46, 39,179	52,552,900
Total 1932 .....	2,420	40,604,208	51,629,303
Total 1933 .....	2,044	27,033,240	32,953,858
Total 1934 .....	1,532	19,257,469	23,598,260
Total 1935 .....	1,314	12,174,481	17,567,002
Total 1936 .....	1,198	10,703,620	15,144,945
Total 1937 .....	1,126	10,704,079	14,303,362
Total 1938 .....	1,219	8,782,191	14,017,061
Total 1939 .....	1,392	11,186,360	15,089,461
<u>1940</u>			
Prince Edward Island .....	3	4,345	4,409
Nova Scotia .....	26	258,946	274,598
New Brunswick .....	12	49,917	81,510
Quebec .....	622	3,872,265	4,971,266
Ontario .....	362	2,498,868	3,370,500
Manitoba .....	36	154,446	248,918
Saskatchewan .....	46	136,362	228,989
Alberta .....	31	210,835	444,964
British Columbia .....	35	490,311	1,038,172
Total 1940	1,173	7,676,295	10,663,326
<u>1941</u>			
Prince Edward Island .....	4	5,821	12,255
Nova Scotia .....	17	114,501	158,622
New Brunswick .....	7	62,113	91,724
Quebec .....	587	3,788,911	5,099,851
Ontario .....	279	2,112,012	2,873,611
Manitoba .....	23	129,681	227,356
Saskatchewan .....	45	129,131	202,082
Alberta .....	25	466,977	195,589
British Columbia .....	21	516,591	272,567
Total 1941	1,008	7,325,738	9,133,657
<u>TOTALS BY MONTHS, 1941.</u>			
	No.	\$	\$
January .....	102	687,127	806,394
February .....	100	657,842	853,066
March .....	92	953,550	843,930
April .....	94	801,430	1,161,334
May .....	83	570,085	838,653
June .....	84	953,883	739,784
July .....	72	578,448	716,437
August .....	78	560,257	675,002
September .....	67	368,651	541,173
October .....	71	352,439	548,892
November .....	86	425,585	585,562
December .....	79	416,441	823,430
Total 1941	1,008	7,325,738	9,133,657





Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

December, 1941.

	P.E.I. and N.S.	N. B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for December 1941 1940	
TRADE										
General Stores	-	1	3	1	-	-	1	-	6	5
Grocery	-	-	2	1	1	-	-	-	4	5
Confectionery	-	-	-	-	-	-	-	-	-	1
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	2	1	-	-	-	-	3	4
Boots and Shoes	-	-	1	1	-	-	-	-	2	5
Dry Goods	-	-	2	1	-	-	1	-	4	4
Clothing	-	-	3	2	1	1	-	-	7	5
Furniture	-	-	-	-	-	-	-	-	-	1
Books and Stationery	-	-	1	1	1	-	-	-	3	1
Automobile	-	-	1	1	-	-	-	-	2	1
Hardware	-	-	-	-	-	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	1	1	-	-	-	-	2	-
Coal and Wood	-	-	1	-	-	-	-	-	1	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	2	2	-	-	-	-	4	5
Total	-	1	20	12	3	1	2	-	39	41
MANUFACTURE										
Vegetable Foods	-	-	1	1	-	-	-	-	2	5
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	2	-	-	-	-	-	2	3
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	2	-	-	-	-	-	2	4
Lumber and Manufacture	-	-	-	-	-	-	1	-	1	-
Iron and Steel	-	-	-	1	-	-	-	-	1	1
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	1
Non-Metallic Minerals	-	-	-	1	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	3
Total	-	-	6	3	-	-	1	-	10	20
SERVICE										
Garage	-	-	1	1	-	-	-	-	2	6
Other Customs & Repairs	-	-	2	-	-	-	-	-	2	2
Personal Service	-	-	4	1	1	1	-	-	7	4
Restaurants	-	-	1	1	-	-	-	-	2	4
Professional Service	-	-	1	-	-	-	-	-	1	1
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	2	-	-	-	-	-	2	3
Total	-	-	11	3	1	1	-	-	16	21
OTHER										
Agriculture	-	-	2	1	-	1	-	-	4	3
Mining	-	-	-	-	-	-	-	-	-	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	-	-	-	-	1	4	4
Transportation and Public Utilities	-	-	1	-	-	-	-	1	2	1
Finance	-	-	-	-	-	-	-	-	-	1
Total	-	-	6	1	-	1	-	2	10	11
Not Classified	-	-	2	2	-	-	-	-	4	4
GRAND TOTAL	-	1	45	21	4	3	3	2	79	97





2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES  
FOR DECEMBER, 1941 WITH THE TOTALS FOR NOVEMBER, 1941 AND DECEMBER, 1940.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	December	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	1	43,603	61,845
Quebec .....	45	326,527	501,235
Ontario .....	21	103,249	189,117
Manitoba .....	4	18,412	27,194
Saskatchewan .....	3	5,037	9,725
Alberta .....	3	7,218	12,213
British Columbia .....	2	12,395	22,101
Total for December, 1941	79	516,441	823,430
Total for November, 1941	86	425,585	585,562
Total for December, 1940	97	692,321	700,701

Table 3. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1941.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	2	57	34	3	3	-	1	102
February .....	-	2	-	56	35	3	2	2	-	100
March .....	-	3	1	55	23	3	3	3	1	92
April .....	-	3	-	57	21	-	4	2	7	94
May .....	-	1	-	44	24	4	6	3	1	83
June .....	1	2	1	43	24	-	5	5	3	84
July .....	-	2	-	47	18	-	3	-	2	72
August .....	1	2	-	47	20	1	3	2	2	78
September .....	1	-	-	40	20	1	4	1	-	67
October .....	1	-	2	43	21	1	2	1	-	71
November .....	-	-	-	53	18	3	7	3	2	86
December .....	-	-	1	45	21	4	3	3	2	79
Total, 1941	4	17	7	587	279	23	45	25	21	1,008

Table 4. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1941.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Classi- fied	Total
January...	48	13	3	-	2	7	2	1	18	8	102
February..	56	16	1	-	-	8	-	1	13	5	100
March ....	46	8	4	1	4	6	-	2	15	6	92
April ....	45	10	7	1	1	2	2	-	18	8	94
May .....	39	11	3	-	-	6	-	2	18	4	83
June .....	46	7	3	-	2	5	1	-	16	4	84
July .....	37	8	-	-	2	5	1	-	11	8	72
August ...	29	16	1	-	1	4	-	1	17	9	78
September.	28	8	1	-	2	5	2	-	16	5	67
October ..	32	11	4	-	-	6	1	-	13	4	71
November .	38	14	3	-	-	6	1	1	17	6	86
December .	39	10	4	-	-	4	2	-	16	4	79
Total, 1941	483	132	34	2	14	64	12	8	188	71	1,008



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DOMINION BUREAU OF STATISTICS

General Statistics Branch

OTTAWA

Acting Dominion Statistician: S. A. Cudmore, M.A. (Oxon.) F.S.S., F.R.S.C.

COMMERCIAL FAILURES IN CANADA FOR JANUARY, 1942.

The total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics under the provisions of the Bankruptcy and Winding-Up Acts, showed a decrease at 84 in January as compared with 102 for the corresponding period of 1941; and may also be compared with 124 for the same month of 1940. The defaulted liabilities for January, last, were \$841,484 as compared with \$806,394 for January, 1941, and may be compared with \$823,430 for December, 1941.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces.— In the month under review, there were 3 assignments in the Maritime Provinces as compared with 1 in December, 1941, and 4 in January, 1941. The defaulted liabilities totalled \$19,000.

Quebec.— Commercial failures in the Province of Quebec during January, 1942, numbered 52 as against 45 in December, 1941, and 57 in January, last year, a decline of about 9 per cent, being noted in the latter comparison. The liabilities were approximately \$513,000.

Ontario.— In Ontario, the failures numbered 21 the same as in December, 1941, and the standing of 34 in January, 1941. The liabilities were about \$271,000.

Prairie Provinces.— In the three Prairie Provinces, failures decreased from 10 in December, 1941, to 6 in January, last, and may be compared with 6 in January, 1941. The liabilities totalled \$19,000.

British Columbia.— In British Columbia, commercial failures numbered 2, the same as in December 1941. The liabilities were about \$19,000.

FAILURES BY BRANCHES OF BUSINESS

Trade.— Trading establishments furnished the largest number of failures, 43 assigning in January, last, as compared with 39 in December, 1941, and 48 in January, 1941. A decrease is noted in this latter more significant comparison. Of these 43 concerns, 8 were general stores, 6 groceries, 2 fish and meat, 3 boots and shoes, 4 clothing, 3 dry goods and 2 furniture.

Manufactures.— In manufacturing establishments, failures to the number of 14 were reported in January, 1942, as compared with 10 in December, 1941, and 13 in the same month last year. The 14 included 4 engaged in the manufacture of vegetable foods, 3 in clothing and 3 in lumber and its manufactured products.

Services.— In commercial services, failures numbered 19 and may be compared with 16 in December, 1941, and 18 in January, 1941.

Miscellaneous.— There were 3 failures in construction, 1 in mining and 1 in agriculture.



COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
JANUARY, 1942.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for January 1942 1941	
<b>TRADE</b>										
General Stores	1	-	3	3	-	1	-	-	8	6
Meat	-	-	3	2	-	1	-	-	6	9
Confectionery	-	-	-	-	-	1	-	-	1	-
Drink and Tobacco	-	-	1	-	-	-	1	-	2	1
Fish and Meat	-	-	2	-	-	-	-	-	2	5
Boots and Shoes	-	-	2	1	-	-	-	-	3	1
Dry Goods	-	-	3	-	-	-	-	-	3	5
Clothing	1	-	2	1	-	-	-	-	4	7
Furniture	-	-	2	-	-	-	-	-	2	1
Books and Stationery	-	-	1	-	-	-	-	-	1	-
Automobile	-	-	1	1	-	-	-	-	2	2
Hardware	-	-	-	-	-	-	-	-	-	2
Electric Apparatus	-	-	1	-	-	-	-	-	1	-
Jewelry	-	-	1	-	-	-	-	-	1	2
Coal and Wood	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	3
Miscellaneous	-	-	3	2	-	-	-	-	5	2
Total Trade	2	-	26	11	-	3	1	-	43	48
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	2	-	-	-	-	4	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	2	-	-	-	-	-	2	2
Pulp and Paper	-	-	-	-	-	-	-	-	-	1
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	2	1	-	-	-	-	3	2
Lumber and Manufacture	-	-	1	1	-	-	-	1	3	1
Iron and Steel	-	-	1	1	-	-	-	-	2	1
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Total Manufactures	-	-	8	5	-	-	-	1	14	13
<b>SERVICE</b>										
Garage	-	-	2	-	-	-	-	-	2	3
Other Customs and Repairs	-	-	2	1	-	-	-	-	3	3
Personal Service	1	-	4	1	-	-	1	-	7	6
Restaurants	-	-	3	1	-	1	-	1	6	3
Professional Service	-	-	1	-	-	-	-	-	1	2
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	1	-	12	3	-	1	1	1	19	18
<b>OTHER</b>										
Agriculture	-	-	1	-	-	-	-	-	1	3
Mining	-	-	-	1	-	-	-	-	1	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	-	-	-	-	-	3	7
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	-	-	-	-	-	-	-	1
Total Other	-	-	4	1	-	-	-	-	5	15
Not Classified	-	-	2	1	-	-	-	-	3	8
GRAND TOTAL	3	-	52	21	-	4	2	2	84	102



Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR JANUARY, 1942, WITH TOTALS FOR DECEMBER, 1941 AND JANUARY, 1941

(Prepared from the preliminary statements of affairs received from trustees.)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	January	\$	\$
Prince Edward Island.....	-	-	-
Nova Scotia.....	3	10,114	19,367
New Brunswick.....	-	-	-
Quebec.....	52	371,296	513,004
Ontario.....	21	197,672	271,231
Manitoba.....	-	-	-
Saskatchewan.....	4	8,006	12,197
Alberta.....	2	4,132	7,036
British Columbia.....	2	7,662	18,649
Total for January, 1942	84	598,882	841,484
Total for December, 1941	79	516,441	823,430
Total for January, 1941	102	687,127	806,394

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1942.

	P.E.I.	N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January.....	-	3	-	52	21	-	4	2	2	84

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1942.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing, Fish- ing, Trap.	Min- ing.	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January..	43	14	1	-	1	3	-	-	19	3	84





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S. A. Cudmore, M.A. (Oxon.) F.S.S., F.R.S.C.

COMMERCIAL FAILURES IN CANADA FOR FEBRUARY, 1942.

The total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics, showed a decrease at 76 in February as compared with 100 for the corresponding period of 1941. The standing in February may also be compared with 107 for the same month of 1940. The defaulted liabilities for February, last, were \$569,074 against \$806,394 for the same month last year, and may be compared with \$841,484 for January, 1942.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 3 assignments in the Maritime Provinces, the same as in January and compared with 2 in February, 1941. The defaulted liabilities totalled \$20,000.

Quebec. - Commercial failures in the Province of Quebec during February, 1942, numbered 48 as against 52 in January, 1942, and 56 in February, last year, a decline of about 14 p.c. being noted in the latter comparison. The liabilities were approximately \$431,000.

Ontario. - In Ontario, the failures numbered 20 compared with 21 in January, 1942, and with a standing of 35 in February, 1941, a decline of about 43 p.c. when compared with the same month of last year. The liabilities were about \$74,000.

Prairie Provinces. - In the three Prairie Provinces, failures decreased from 6 in January, 1942, to 5 in February, last, and may be compared with 7 in February, 1941. The liabilities totalled \$43,000.

British Columbia. - In British Columbia, no commercial failures were reported, as compared with 2 failures in January, 1942, and no failures in February, 1941.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 38 assigning in February, last, as compared with 43 in January, 1942, and 56 in February, 1941. Decreases are noted in both comparisons. Of these 38 concerns, 5 were general stores, 4 groceries, 4 clothing, 3 coal and wood, and 3 drugs and chemicals.

Manufacturing. - In manufacturing establishments, failures to the number of 10 were reported in February, 1942, as compared with 14 in January, 1942, and 16 in the same month last year. The 10 included 3 engaged in the manufacture of vegetable foods, 2 in lumber and its manufactured products and one in fur and leather goods.

Services. - In commercial services, failures declined from 19 in January, 1942 to 16 in February, 1942, and may be compared with 13 in February, 1941.

Miscellaneous. - There were 3 failures in construction and 2 in transportation and public utilities.





1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
FEBRUARY, 1942.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for February 1942 1941	
<u>TRADE</u>										
General Stores	-	-	4	1	-	-	-	-	5	6
Grocery	-	-	2	1	-	1	-	-	4	7
Confectionery	-	-	2	-	-	-	-	-	2	2
Drink and Tobacco	-	-	1	-	-	-	-	-	1	3
Fish and Meat	-	-	-	1	-	-	-	-	1	6
Boots and Shoes	-	-	1	-	-	-	-	-	1	-
Dry Goods	-	-	1	-	-	-	-	-	1	8
Clothing	-	1	2	1	-	-	-	-	4	10
Furniture	-	-	1	2	-	-	-	-	3	-
Books and Stationery	-	-	1	-	-	-	-	-	1	2
Automobile	-	-	2	1	-	-	-	-	3	-
Hardware	-	-	-	1	-	-	-	-	1	2
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	1	-	-	-	-	-	1	1
Coal and Wood	-	-	3	-	-	-	-	-	3	2
Drugs and Chemicals	-	-	3	-	-	-	-	-	3	1
Miscellaneous	-	-	3	-	1	-	-	-	4	6
Total Trade	-	1	27	8	1	1	-	-	38	56
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	2	1	-	-	-	-	3	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	1	-	-	-	-	-	1	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	-	1	-	-	-	-	1	-
Lumber and Manufacture	-	-	1	-	1	-	-	-	2	2
Iron and Steel	-	-	-	-	-	-	-	-	-	2
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-Metallic Minerals	-	-	-	-	1	-	-	-	1	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	-	1	-	-	-	-	1	5
Total Manufactures	-	-	5	3	2	-	-	-	10	16
<u>SERVICE</u>										
Garage	-	-	1	-	-	-	-	-	1	1
Other Customs and Repairs	-	1	2	2	-	-	-	-	5	2
Personal Service	-	-	2	3	-	-	-	-	5	5
Restaurants	-	-	1	-	-	-	-	-	1	3
Professional Service	-	-	3	1	-	-	-	-	4	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	1
Total Service	-	1	9	6	-	-	-	-	16	13
<u>OTHER</u>										
Agriculture	-	-	-	1	-	1	-	-	2	1
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	3	-	-	-	-	-	3	8
Transportation and Public Utilities	-	-	2	-	-	-	-	-	2	-
Finance	-	-	-	-	-	-	-	-	-	1
Total Other	-	-	5	1	-	1	-	-	7	10
Not Classified	-	1	2	2	-	-	-	-	5	5
GRAND TOTAL	-	3	48	20	3	2	-	-	76	100



Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR FEBRUARY, 1942, WITH TOTALS FOR JANUARY, 1941 AND FEBRUARY, 1941.

(Prepared from the preliminary statements of affairs received from trustees.)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	February	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	3	11,808	20,429
Quebec .....	48	320,373	431,015
Ontario .....	20	36,409	74,337
Manitoba .....	3	24,942	39,287
Saskatchewan .....	2	3,027	4,006
Alberta .....	-	-	-
British Columbia .....	-	-	-
Total for February, 1942	76	396,559	569,074
Total for January, 1942	84	598,882	841,484
Total for February, 1941	102	687,127	806,394

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1942.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January .....	-	3	-	52	21	-	4	2	2	84
February .....	-	-	3	48	20	3	2	-	-	76

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1942.

	Trade	Manu- fact- ures	Agri- cul- ture	Logg- ing. Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January	43	14	1	-	1	3	-	-	19	3	84
February	38	10	2	-	-	3	2	-	16	5	76



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General Statistics Branch

OTTAWA

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Acting Dominion Statistician:

S. A. Cudmore, M.A.(Oxon.), F.S.S., F.R.S.C.

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COMMERCIAL FAILURES IN CANADA FOR MARCH, 1942.

The total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics, showed a decrease of 67 in March as compared with 92 for the corresponding month of 1941. The standing in March may also be compared with 100 for the same month of 1940. The defaulted liabilities were \$625,306 against \$843,930 for the same month last year, and \$569,074 for February, 1942.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there was one assignment in the Maritime Provinces, as compared with 3 in February, 1942, and 4 in March, 1941.

Quebec. - Commercial failures in the Province of Quebec, during March, 1942, numbered 39 as against 48 in February, 1942, and 55 in March, last year, a decline of about 29 p.c. being noted in the latter comparison. The liabilities were approximately \$329,000.

Ontario. - In Ontario, the failures numbered 19 compared with 20 in February, 1942, and 23 for the same month last year, a decline of about 17 p.c. in the latter comparison. The liabilities were about \$233,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 5 in February, 1942 to 6 in March, 1942, and may be compared with 9 in March, 1941. The liabilities totalled \$30,000.

British Columbia. - In British Columbia, 2 commercial failures were reported, while none occurred in February and one was recorded in March, 1941. The liabilities were about \$15,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 31 assigning in March, last, as compared with 38 in February, 1942, and 46 in March, 1941. Decreases are noted in both comparisons. Of these 31 concerns, 4 were general stores, 4 groceries, 5 fish and meat, 2 books and stationery and 2 coal and wood.

Manufacturing. - In manufacturing establishments, failures to the number of 11 were reported in March, 1942, as compared with 10 in February, 1942, and 8 in the same month last year. The 11 included 2 engaged in the manufacture of vegetable foods, 3 in fur and leathersgoods, and 2 in clothing.

Services. - In commercial services, failures declined from 16 in February, 1942, to 12 in March, 1942, and may be compared with 15 in March, 1941.

Miscellaneous. - There were 4 failures in construction, one in transportation and one in mining.



COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

MARCH, 1942.

	P.E.I. and N.S.	N.B. Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for March 1942 1941	
<b>TRADE</b>									
General Stores	-	-	2	1	-	1	-	4	8
Grocery	-	-	3	1	-	-	-	4	5
Confectionery	-	-	1	-	-	-	-	1	3
Drink and Tobacco	-	-	1	-	-	-	-	1	3
Fish and Meat	-	-	3	2	-	-	-	5	2
Boots and Shoes	-	-	-	1	-	-	-	1	1
Dry Goods	-	-	1	-	-	-	-	1	2
Clothing	-	-	2	1	-	-	-	3	8
Furniture	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	1	1	-	-	-	2	2
Automobile	-	-	-	-	-	-	-	-	1
Hardware	-	-	1	-	-	-	-	1	3
Electric Apparatus	-	-	-	-	-	-	-	-	1
Jewelry	-	-	-	-	-	-	-	-	1
Coal and Wood	-	-	1	1	-	-	-	2	1
Drugs and Chemicals	-	-	-	2	-	-	-	2	2
Miscellaneous	-	-	3	-	1	-	-	4	3
Total Trade	-	-	19	10	1	1	-	31	46
<b>MANUFACTURE</b>									
Vegetable Foods	-	-	1	1	-	-	-	2	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	2	-	-	-	1	3	-
Pulp and Paper	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	-	-	-	-	2
Lumber and Manufacture	-	-	1	1	-	-	-	2	2
Iron and Steel	-	-	1	-	-	-	-	1	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	1	-	-	-	1	-
Miscellaneous	-	-	-	1	1	-	-	2	2
Total Manufactures	-	-	5	4	1	-	1	11	8
<b>SERVICE</b>									
Garage	-	-	-	-	-	1	-	1	-
Other Customs and Repairs	-	-	1	1	-	1	-	3	2
Personal Service	-	-	2	1	-	-	-	3	7
Restaurants	-	-	1	-	-	-	-	1	2
Professional Service	1	-	2	-	-	-	-	3	2
Recreational Service	-	-	1	-	-	-	-	1	1
Business Service	-	-	-	-	-	-	-	-	1
Total Service	1	-	7	2	-	2	-	12	15
<b>OTHER</b>									
Agriculture	-	-	1	-	-	-	-	1	4
Mining	-	-	-	1	-	-	-	1	4
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	1
Construction	-	-	4	-	-	-	-	4	6
Transportation and Public Utilities	-	-	1	-	-	-	-	1	-
Finance	-	-	-	-	-	-	-	-	2
Total Other	-	-	6	1	-	-	-	7	17
Not Classified	-	-	2	2	-	-	1	1	6
GRAND TOTAL	1	-	39	19	2	3	1	2	67 92





Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MARCH, 1942, WITH THE TOTALS FOR FEBRUARY, 1942 AND MARCH, 1941.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	March	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	1	700	18,305
New Brunswick .....	-	-	-
Quebec .....	39	202,391	328,946
Ontario .....	19	218,106	233,129
Manitoba .....	2	9,024	12,541
Saskatchewan .....	3	10,228	17,008
Alberta .....	1	-	-
British Columbia .....	2	9,312	15,377
Total for March, 1942 ..	67	449,761	625,306
Total for February, 1942 ..	76	396,559	569,074
Total for March, 1941 ..	92	953,550	843,930

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1942.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January .....	-	3	-	52	21	-	4	2	2	84
February .....	-	-	3	48	20	3	2	-	-	76
March .....	-	1	-	39	19	2	3	1	2	67
Three Months' Total, 1942 .....	-	4	3	139	60	5	9	3	4	227
Three Months' Total, 1941 .....	-	7	3	168	92	9	8	5	2	294

TABLE 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1942.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	43	14	1	-	1	3	-	-	19	3	84
February ....	38	10	2	-	-	3	2	-	16	5	76
March .....	31	11	1	-	1	4	1	-	12	6	67
Three Months' Total, 1942..	112	35	4	-	2	10	3	-	47	14	227
Three Months' Total, 1941..	150	37	8	1	6	21	2	4	46	19	294



C A N A D A  
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Dominion Statistician:

S. A. Cudmore, M.A.(Dxon.), F.S.S., F.R.S.C.

COMMERCIAL FAILURES IN CANADA FOR APRIL, 1942.

The total number of commercial failures in Canada, as reported to the Dominion Bureau of Statistics, showed a decrease at 65 as compared with 94 for the corresponding month of 1941. The standing in April may also be compared with 108 for the same month of 1940. The defaulted liabilities were \$481,020 against \$1,161,334 for the same month last year, and \$625,306 in March, 1942.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there were 2 assignments in the Maritime Provinces, as compared with one in March, 1942, and 3 in April, 1941. The liabilities were about \$5,000.

Quebec. - Commercial failures in the Province of Quebec, during April, 1942, numbered 42 as against 39 in March, 1942, and 57 in April, last year, a decline of about 26 p.c. being noted in the latter comparison. The liabilities were approximately \$243,000.

Ontario. - In Ontario, the failures numbered 14 as compared with 19 in March, 1942, and 21 for the same month last year, a decline of about 33 p.c. in the latter comparison. The liabilities were about \$155,000.

Prairie Provinces. - In the three Prairie Provinces failures decreased from 6 in March, 1942, to 5 in April, 1942, and may be compared with 6 in April, 1941. The liabilities totalled \$69,000.

British Columbia. - In British Columbia, 2 commercial failures were reported as against 2 in March, and 7 in April, last year. The liabilities were about \$9,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 30 assigning in April, last, as compared with 31 in March, 1942, and 45 in April, 1941. Of the 30 concerns, 5 were general stores, 9 food stores, 2 clothing stores, and 2 books and stationery.

Manufactures. - In manufacturing establishments, failures to the number of 7 were reported in April, 1942, as compared with 11 in March, 1942, and 10 in the same month last year. The 7 included 2 engaged in the manufacture of vegetable foods, 1 in animal foods, and 2 in clothing.

Services. - In commercial services, failures increased from 12 in March, 1942, to 13 in April, 1942, and may be compared with 18 in April, 1941.

Miscellaneous. - There were 7 failures in construction, 1 in mining and 1 in finance.





COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

APRIL, 1942.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for April 1942 1941	
<u>TRADE</u>										
General Stores	1	-	1	2	-	1	-	-	5	9
Grocery	-	-	3	-	-	1	-	-	4	9
Confectionery	-	-	1	-	-	-	-	-	1	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	3	1	-	-	-	-	4	6
Boots and Shoes	-	-	1	1	-	-	-	-	2	1
Dry Goods	-	-	1	-	-	-	-	-	1	4
Clothing	-	-	2	-	-	-	-	-	2	5
Furniture	-	-	-	-	-	-	-	-	-	2
Books and Stationery	-	-	2	-	-	-	-	1	3	1
Automobile	-	-	1	-	-	-	-	-	1	1
Hardware	-	-	-	1	-	-	-	-	1	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	1	1	-	-	-	-	2	2
Drugs and Chemicals	-	-	2	-	-	-	-	-	2	1
Miscellaneous	-	-	2	-	-	-	-	-	2	2
Total Trade	1	-	20	6	-	2	-	1	30	45
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	1	1	-	-	-	-	2	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	-	-	-	-	1	-	1	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	2	-	-	-	-	-	2	3
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	3
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2	-	-	-	-	-	2	-
Total Manufactures	-	-	5	1	-	-	1	-	7	10
<u>SERVICE</u>										
Garage	-	-	2	-	-	-	-	-	2	3
Other Customs and Repairs	-	-	2	-	-	-	-	-	2	3
Personal Service	-	-	3	-	-	-	1	-	4	7
Restaurants	-	-	2	-	-	-	-	-	2	2
Professional Service	1	-	-	-	-	-	-	1	2	3
Recreational Service	-	-	-	1	-	-	-	-	1	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	1	-	9	1	-	-	1	1	13	18
<u>OTHER</u>										
Agriculture	-	-	1	-	-	-	-	-	1	7
Mining	-	-	-	1	-	-	-	-	1	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	4	3	-	-	-	-	7	3
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	-	1	-	-	-	-	1	-
Total Other	-	-	5	5	-	-	-	-	10	14
Not Classified	-	-	3	1	-	-	1	-	5	7
GRAND TOTAL	2	-	42	14	-	2	3	2	65	94



Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES  
FOR APRIL, 1942, WITH THE TOTALS FOR MARCH, 1942 AND APRIL, 1941.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	April	\$	\$
Prince Edward Island .....	1	7,205	5,110
Nova Scotia .....	1	-	-
New Brunswick .....	-	-	-
Quebec .....	42	138,006	243,172
Ontario .....	14	73,982	154,854
Manitoba .....	-	-	-
Saskatchewan .....	2	4,361	6,821
Alberta .....	3	32,076	62,451
British Columbia .....	2	5,829	8,612
Total for April, 1942 ..	65	261,459	481,020
Total for March, 1942 ..	67	449,761	625,306
Total for April, 1941 ..	94	801,430	1,161,334

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1942.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January .....	-	3	-	52	21	-	4	2	2	84
February .....	-	-	3	48	20	3	2	-	-	76
March .....	-	1	-	39	19	2	3	1	2	67
April .....	1	1	-	42	14	-	2	3	2	65

TABLE 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1942.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January ...	43	14	1	-	1	3	-	-	19	3	84
February ..	38	10	2	-	-	3	2	-	16	5	76
March ....	31	11	1	-	1	4	1	-	12	6	67
April ....	30	7	1	-	1	7	-	1	13	5	65





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General Statistics Branch

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Dominion Statistician:

S. A. Cudmore, M.A. (Oxon.), F.S.S., F.R.S.C.

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COMMERCIAL FAILURES IN CANADA FOR JUNE, 1942.

The total number of commercial failures in Canada, during June, as reported to the Dominion Bureau of Statistics, showed a decrease at 54 as compared with 84 for the corresponding month of 1941. The standing in June may also be compared with 102 for the same month of 1940. The defaulted liabilities were \$376,317 against \$739,784 for the same month last year, and \$349,356 in May, 1942.

COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the month under review, there was one assignment in the Maritime Provinces, the same as in May last compared with 4 in June, 1941.

Quebec. - Commercial failures in the Province of Quebec, during June, 1942, numbered 29 as against 35 in May, 1941, and 42 in June, 1941, a decline of about 30 p.c. in the latter comparison. The liabilities were about \$143,000.

Ontario. - In Ontario the failures numbered 15 as compared with 14 in May, 1942 and 24 in the same month of last year, a decline of about 38 p.c. being noted in the latter comparison. The liabilities were about \$143,000.

Prairie Provinces. - In the three Prairie Provinces, failures increased from 3 in May to 7 in June, 1942, and may be compared with 10 in June, 1941. The liabilities totalled about \$23,000.

British Columbia. - In British Columbia, 2 commercial failures were reported as against 3 in June, 1941. The liabilities were about \$7,000. No fatalities were recorded in May of this year.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 26 assigning in June, last, as compared with 27 in May, 1942, and 46 in June, 1941. Of the 26 concerns, 4 were general stores, 7 food stores, and 2 clothing stores.

Manufactures. - In manufacturing establishments, failures to the number of 7 were reported in June, 1942, as compared with 5 in May, 1942, and 7 in the same month last year. The 7 included 2 engaged in the manufacture of vegetable foods, one in clothing and one in lumber and its manufactured products.

Services. - In commercial services, failures increased from 11 in May, 1942, to 12 in June, 1942, and may be compared with 16 in June, 1941.

Miscellaneous. - There were 3 failures in construction, 2 in mining and 2 in agriculture.



COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

MAY, 1942.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total for May 1942 1941	
<u>TRADE</u>										
General Stores	-	-	3	-	-	-	-	-	3	3
Grocery	-	-	2	-	-	1	-	-	3	8
Confectionery	-	-	-	-	-	-	-	-	-	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Fish and Meat	-	-	2	-	-	-	-	-	2	3
Boots and Shoes	-	-	-	1	-	-	-	-	1	3
Dry Goods	-	-	1	-	-	-	-	-	1	4
Clothing	-	-	3	-	-	-	-	-	3	2
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	1
Hardware	-	-	3	-	-	-	-	-	3	-
Electric Apparatus	-	-	2	-	-	-	-	-	2	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	1	1	-	-	-	-	2	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	5	2	-	-	-	-	7	6
Total Trade	-	-	22	4	-	1	-	-	27	39
<u>MANUFACTURE</u>										
Vegetable Foods	1	-	-	2	-	-	-	-	3	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	-	-	-	-	-	3
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	-	-	-	-	-	4
Lumber and Manufacture	-	-	1	-	-	-	-	-	1	1
Iron and Steel	-	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	1	-	-	-	-	1	-
Miscellaneous	-	-	-	-	-	-	-	-	-	1
Total Manufactures	1	-	1	3	-	-	-	-	5	11
<u>SERVICE</u>										
Garage	-	-	2	-	-	-	-	-	2	2
Other Customs and Repairs	-	-	-	-	-	-	-	-	-	5
Personal Service	-	-	3	2	-	1	-	-	6	4
Restaurants	-	-	1	-	-	-	-	-	1	4
Professional Service	-	-	-	2	-	-	-	-	2	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	2
Total Service	-	-	6	4	-	1	-	-	11	18
<u>OTHER</u>										
Agriculture	-	-	-	-	-	1	-	-	1	3
Mining	-	-	1	-	-	-	-	-	1	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	2	1	-	-	-	-	3	6
Transportation and Public Utilities	-	-	1	1	-	-	-	-	2	-
Finance	-	-	-	-	-	-	-	-	-	2
Total Other	-	-	4	2	-	1	-	-	7	11
Not Classified	-	-	2	1	-	-	-	-	3	4
GRAND TOTAL	1	-	35	14	-	3	-	-	53	83





COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS

JUNE, 1942.

	P.E.I. and N. S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for June 1942 1941	
<b>TRADE</b>										
General Stores	-	-	3	-	-	-	1	-	4	3
Grocery	-	-	1	1	1	-	-	-	3	9
Confectionery	-	-	-	-	-	-	-	-	-	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Fish and Meat	-	-	2	2	-	-	-	-	4	8
Boots and Shoes	-	-	-	-	-	-	-	-	-	1
Dry Goods	-	-	2	-	-	-	-	-	2	2
Clothing	-	-	1	-	-	1	-	-	2	6
Furniture	-	-	2	-	-	-	-	-	2	-
Books and Stationery	-	-	-	-	-	1	-	-	1	3
Automobile	-	-	-	-	-	-	-	-	-	2
Hardware	-	-	-	-	-	-	-	-	-	1
Electric Apparatus	-	-	2	2	-	-	-	-	4	-
Jewelry	-	-	-	-	-	-	-	-	-	1
Coal and Wood	-	-	-	1	-	-	-	-	1	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	3
Miscellaneous	-	-	1	-	1	-	1	-	3	5
Total Trade	-	-	14	6	2	2	2	-	26	46
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	1	1	-	-	-	-	2	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	1
Fur and Leather	-	-	1	-	-	-	-	-	1	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	1	-	-	-	-	-	1	3
Lumber and Manufactures	-	-	1	-	-	-	-	-	1	1
Iron and Steel	-	-	1	-	-	-	-	-	1	-
Non-Ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-Metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	1	-	-	-	-	1	-
Total Manufactures	-	-	5	2	-	-	-	-	7	7
<b>SERVICE</b>										
Garages	-	-	-	1	-	1	-	-	2	4
Other Custom and Repairs	-	-	1	-	-	-	-	-	1	1
Personal Service	-	-	3	1	-	-	-	1	5	4
Restaurants	-	-	1	1	-	-	-	-	2	6
Professional Service	-	-	1	1	-	-	-	-	2	1
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	-
Total Service	-	-	6	4	-	1	-	1	12	16
<b>OTHER</b>										
Agriculture	-	-	2	-	-	-	-	-	2	3
Mining	-	-	-	2	-	-	-	-	2	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	1	1	-	-	-	1	3	5
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	1
Finance	-	-	-	-	-	-	-	-	-	-
Total Other	-	-	4	3	-	-	-	1	8	11
Not classified	1	-	-	-	-	-	-	-	1	4
GRAND TOTAL	1	-	29	15	2	3	2	2	54	84



Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ASSETS AND LIABILITIES FOR MAY AND JUNE, 1942, WITH TOTALS FOR MAY, 1941 AND JUNE, 1941.

(Prepared from the preliminary statements of affairs received from trustees)

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
	May	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	1	1,100	3,415
New Brunswick .....	-	-	-
Quebec .....	35	164,815	239,156
Ontario .....	14	76,401	102,483
Manitoba .....	3	3,011	4,302
Saskatchewan .....	-	-	-
Alberta .....	-	-	-
British Columbia .....	-	-	-
Total for May, 1942	53	245,327	349,356
Total for May, 1941	83	570,085	838,653
	June	\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	1	-	-
New Brunswick .....	-	-	-
Quebec .....	29	172,530	203,449
Ontario .....	15	126,745	142,871
Manitoba .....	2	2,301	3,318
Saskatchewan .....	3	4,856	9,122
Alberta .....	2	6,218	10,534
British Columbia .....	2	3,245	7,023
Total for June, 1942	54	315,895	376,317
Total for June, 1941	84	953,883	739,784

Table 4. COMMERCIAL FAILURES BY PROVINCES, 1942.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January .....	-	3	-	52	21	-	4	2	2	84
February .....	-	-	3	48	20	3	2	-	-	76
March .....	-	1	-	39	19	2	3	1	2	67
April .....	1	1	-	42	14	-	2	3	2	65
May .....	-	1	-	35	14	-	3	-	-	53
June .....	-	1	-	29	15	2	3	-	-	54
6 Months' Total, 1942	1	7	3	245	103	7	17	8	8	399
6 Months' Total, 1941	1	13	4	312	161	13	23	15	13	555

TABLE 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1942.

	Trade	Manu- factures	Agri- culture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	43	14	1	-	1	3	-	-	19	3	84
February .....	38	10	2	-	-	3	2	-	16	5	76
March .....	31	11	1	-	1	4	1	-	12	6	67
April .....	30	7	1	-	1	7	-	1	13	5	65
May .....	27	5	1	-	1	3	2	-	11	3	53
June .....	26	7	2	-	2	3	1	-	12	1	54
6 Months' Total, 1942	195	54	8	-	6	23	6	1	83	23	399
6 Months' Total, 1941	280	65	21	2	9	34	5	6	98	35	555

#### SIX MONTHS' TOTALS

In the first six months of 1942, commercial failures numbered 399, as compared with 555 in the same period of 1941. Considerable declines were registered in every province, excepting Prince Edward Island, which numbered the same. Failures of trading establishments totalled 195 as compared with 280, and failures of manufactures were 54 as against 65.





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No. 12

COMMERCIAL FAILURES  
in  
CANADA  
in  
THE CALENDAR YEARS  
1942 - 1943

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COMMERCIAL FAILURES IN THE CALENDAR YEARS 1941, 1942 and 1943.

Commercial failures reached a lower point in 1943 than in any other year since records were first kept at the beginning of the century. Progressive declines were shown year by year from 1939 to 1943. The total as reported under the Bankruptcy and Winding-up Acts was 314 compared with 737 in the preceding year.

The standing in 1939 was 1,392 failures and subsequent declines were to 1,173 in 1940 and to 1,008 in 1941. The decline in the last four years reflected the prosperity occasioned by war production.

The number of failures in 1943 was less than one-fifth of the average of about 1,740 shown for the period since the end of the last war. The records from 1934 to the present show a betterment over the average for the twenty-five years. The trend in failures since the termination of hostilities in 1918 has been decidedly downward. A high level was maintained from 1921 to 1933, despite the prosperity cycle in evidence during the greater part of the period. Some reduction in failures was shown from 1925 to 1927, but fatalities continued heavy from 1928 to 1933.

Statistics of commercial failures have long been regarded as of value in appraising the trend of economic conditions.

The total number of commercial failures in Canada for 1943, as reported to the Dominion Bureau of Statistics, were considerably lower at 314 for 1943 as compared with 737 for 1942 and 1,008 for 1941. The defaulted liabilities for 1943 were \$4,486,247, as compared with \$6,019,308 for 1942. Thus, defaulted liabilities showed a considerable decrease when compared with 1942 and a striking decrease when compared with 1941.

FAILURES BY BRANCHES OF BUSINESS FOR THE CALENDAR YEARS  
1943 and 1942, COMPARED WITH PRECEDING YEAR.

Commercial failures of trading establishments in 1943 numbered 105 as compared with 342 in 1942 and 482 in 1941. Decided decreases are noted in both comparisons. In manufactures, there were 23 failures in 1943 as compared with 80 in 1942 and 132 in 1941. More detailed information regarding the classes of business in which failures occurred in 1942 and 1943 is given in Tables 4 and 5.

COMMERCIAL FAILURES BY AREAS FOR 1943 AND 1942  
COMPARED WITH 1941.

Maritime Provinces - In the year 1943, there were three assignments in the Maritime Provinces, as compared with 19 in 1942 and 28 in 1941. The liabilities in 1943 were decidedly lower at \$54,000 as compared with \$106,000 in 1942 and \$263,000 in 1941.

Quebec - Commercial failures in the Province of Quebec during 1943 numbered 17 as compared with 456 in 1942 and 587 in 1941. The liabilities in 1943 aggregated \$1,793,468 and may be compared with \$3,878,701 in 1942 and \$5,099,851 in 1941.

Ontario - In Ontario the failures numbered 72 against 192 in 1942 and 279 in 1941. The liabilities in 1943 were about \$1,853,203, as compared with \$1,548,074 in 1942 and \$2,874,000 in 1941.

Prairie Provinces - In the three Prairie Provinces the failures in 1943 totalled 12 compared with 56 in 1942 and 93 in 1941. The liabilities in 1943 were \$223,000 against \$398,000 in 1942 and \$625,000 in 1941.

British Columbia - In British Columbia, commercial failures in 1943 numbered 10 against 14 in 1943 and 21 in 1941, unusual declines being shown in both comparisons. The liabilities of the assignors were about \$563,000 compared with \$88,000 in 1942 and \$73,000 in 1941.





Table 1. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND GRAND TOTAL LIABILITIES, CALENDAR YEARS 1931-1943, WITH TOTALS BY PROVINCES, 1942 AND 1943, AND BY MONTHS, 1942.

(Prepared from the preliminary statement of affairs received from trustees.)

Year	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
1931 .....	2,216	46,839,179	52,552,900
1932 .....	2,420	40,604,208	51,629,303
1933 .....	2,044	27,033,240	32,953,858
1934 .....	1,532	19,257,469	23,598,260
1935 .....	1,314	12,174,481	17,567,002
1936 .....	1,198	10,703,620	15,144,945
1937 .....	1,126	10,704,079	14,303,362
1938 .....	1,219	8,782,191	14,017,061
1939 .....	1,392	11,186,360	15,089,461
1940 .....	1,173	7,676,295	10,663,326
1941 .....	1,008	7,325,738	9,133,657
1942 .....	737	4,500,195	6,019,308
1943 .....	314	2,720,158	4,486,247
1942			
Prince Edward Island .....	2	25,832	32,048
Nova Scotia .....	9	14,804	45,107
New Brunswick .....	8	17,018	29,324
Quebec .....	456	2,922,237	3,878,701
Ontario .....	192	1,202,373	1,548,074
Manitoba .....	19	114,699	155,334
Saskatchewan .....	26	83,095	114,705
Alberta .....	11	71,045	128,364
British Columbia .....	14	49,092	87,651
Total 1942 .....	737	4,500,195	6,019,308
1943			
Prince Edward Island .....	-	-	-
Nova Scotia .....	3	23,401	54,319
New Brunswick .....	-	-	-
Quebec .....	217	1,198,111	1,793,468
Ontario .....	72	1,027,861	1,853,203
Manitoba .....	2	69,008	103,364
Saskatchewan .....	8	66,312	98,107
Alberta .....	2	10,454	21,060
British Columbia .....	10	325,011	562,726
Total 1943 .....	314	2,720,158	4,486,247

TOTALS BY MONTHS, 1942

January .....	84	598,882	841,484
February .....	76	396,559	569,074
March .....	67	449,761	625,306
April .....	65	261,459	481,020
May .....	53	245,327	349,356
June .....	54	315,895	376,317
July .....	58	239,007	292,873
August .....	56	258,969	342,997
September .....	49	269,124	313,081
October .....	59	688,221	1,018,129
November .....	67	386,749	406,286
December .....	49	390,242	403,385
Total 1942 .....	737	4,500,195	6,019,308



	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
<u>TOTALS BY MONTHS, 1943</u>			
January .....	37	200,396	235,027
February .....	35	595,413	1,213,491
March .....	42	310,207	612,117
April .....	32	168,199	371,640
May .....	11	30,285	81,072
June .....	26	347,961	595,108
July .....	23	299,502	419,746
August .....	12	34,726	80,128
September .....	14	47,057	84,478
October .....	28	169,418	296,067
November .....	27	275,006	210,082
December .....	27	241,988	287,291
Total 1943 .....	314	2,720,158	4,486,247

Table 2. COMMERCIAL FAILURES BY PROVINCES AND MONTHS, 1942

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	3	-	52	21	-	4	2	2	84
February .....	-	-	3	48	20	3	2	-	-	76
March .....	-	1	-	39	19	2	3	1	2	67
April .....	1	1	-	42	14	-	2	3	2	65
May .....	-	1	-	35	14	3	-	-	-	53
June .....	-	1	-	29	15	2	3	2	2	54
July .....	-	-	1	36	16	1	2	-	2	58
August .....	-	-	1	33	19	2	-	-	1	56
September .....	1	-	-	29	12	3	4	-	-	49
October .....	-	1	1	35	16	-	4	2	-	59
November .....	-	-	1	46	15	2	-	-	3	67
December .....	-	1	1	32	11	1	2	1	-	49
Total, 1942 ..	2	9	8	456	192	19	26	11	14	737
<u>1943</u>										
January .....	-	2	-	26	8	-	-	-	1	37
February .....	-	-	-	21	10	-	1	-	2	34
March .....	-	-	-	25	15	-	1	-	1	42
April .....	-	-	-	24	7	-	-	-	1	32
May .....	-	-	-	5	3	2	-	-	1	11
June .....	-	-	-	19	4	-	3	-	-	26
July .....	-	1	-	16	5	-	-	-	1	23
August .....	-	-	-	8	3	-	1	-	-	12
September .....	-	-	-	10	1	-	1	1	2	15
October .....	-	-	-	22	6	-	-	-	-	28
November .....	-	-	-	18	6	-	1	1	1	27
December .....	-	-	-	23	4	-	-	-	-	27
Total, 1943 ...	-	3	-	217	72	2	8	2	10	314





Table 3. COMMERCIAL FAILURES, BY BRANCHES OF BUSINESS AND MONTHS, 1942 AND 1943.

1942

	Trade	Manu- fac- tures	Agri- cul- ture	Logg- ing Fish- ing, Trap.	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Classi- fied	Total
January	43	14	1	-	1	3	-	-	19	3	84
February	38	10	2	-	-	3	2	-	16	5	76
March ..	31	11	1	-	1	4	1	-	12	6	67
April ..	30	7	1	-	1	7	-	1	13	5	65
May ...	27	5	1	-	1	3	2	-	11	3	53
June ...	26	7	2	-	2	3	1	-	12	1	54
July ...	29	5	1	-	-	6	-	-	16	1	58
August .	20	3	1	-	2	8	1	-	21	-	56
September	21	4	2	-	-	6	2	-	12	2	49
October	27	5	1	-	1	5	2	1	15	2	59
November	28	6	1	-	1	6	3	-	20	2	67
December	22	3	-	-	-	4	3	-	14	3	49
Total, 1942	342	80	14	-	10	58	17	2	181	33	737

1943

January	14	5	1	-	1	4	-	2	7	3	37
February	15	4	2	-	-	3	1	-	8	2	35
March ..	16	4	1	-	-	5	1	1	10	4	42
April ..	14	3	-	-	-	3	2	-	8	2	32
May ....	4	-	1	-	1	-	-	-	4	1	11
June ...	8	2	2	-	1	3	1	1	4	4	26
July ...	6	2	1	-	1	3	2	2	3	3	23
August .	2	1	1	-	-	2	1	-	4	1	12
September	2	-	-	1	-	4	-	1	4	2	14
October	8	-	2	-	1	4	1	1	10	1	28
November	7	1	-	-	-	5	1	1	9	3	27
December	9	1	2	-	2	5	1	-	7	-	27
Total, 1943	105	23	13	1	7	41	11	9	78	26	314



Table 4. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS 1942  
WITH TOTALS FOR 1941

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Total for 1942 1941	
TRADE										
General Stores	2	2	26	11	2	3	1	-	47	67
Grocery	1	2	29	7	2	5	-	1	47	78
Confectionery	-	-	9	2	-	1	-	-	12	13
Drink and Tobacco	-	-	9	-	-	-	1	-	10	13
Fish and Meat	-	-	27	10	-	-	-	-	37	45
Boots and Shoes	-	-	7	6	-	-	-	-	13	12
Dry Goods	-	-	14	3	-	1	-	-	18	40
Clothing	2	1	22	8	1	2	-	1	37	72
Furniture	-	-	5	5	-	-	-	-	10	7
Books and Stationery	-	-	7	1	-	1	-	2	11	14
Automobile	-	-	6	5	-	-	-	-	11	14
Hardware	-	-	5	3	-	-	-	-	8	15
Electric Apparatus	-	-	7	2	-	-	-	-	9	10
Jewelry	-	-	3	-	-	-	-	-	3	8
Coal and Wood	-	-	9	4	-	-	-	-	13	15
Drugs and chemicals	-	-	8	5	-	-	-	-	13	15
Miscellaneous	1	1	23	9	5	1	2	1	43	44
Total	6	6	216	81	10	14	4	5	342	482
MANUFACTURE										
Vegetable Foods	-	-	3	-	-	-	-	-	3	23
Drink and Tobacco	-	-	5	1	-	-	-	-	6	-
Animal Foods	-	-	3	2	-	-	-	-	5	7
Fur and Leather	-	-	4	-	-	-	-	-	4	14
Pulp and Paper	-	-	2	1	-	-	-	-	3	5
Textiles	-	-	4	1	-	-	-	-	5	3
Clothing	-	-	5	2	-	-	-	-	7	30
Lumber and Manufacture	1	-	1	3	-	-	-	-	5	19
Iron and Steel	-	-	5	1	-	-	1	-	7	7
Non-Ferrous Metals	-	-	5	4	1	-	-	1	11	2
Non-Metallic Minerals	-	-	5	3	2	-	-	-	10	9
Drugs and Chemicals	-	-	8	5	-	-	-	1	14	1
Miscellaneous	-	-	-	-	-	-	-	-	-	12
Total	1	-	50	23	3	-	1	2	80	132
SERVICE										
Garage	-	-	18	4	-	3	-	-	25	31
Other Customs & Repairs	-	1	14	7	-	1	1	-	24	29
Personal Service	1	-	42	22	3	3	2	2	75	65
Restaurants	-	-	21	6	-	1	-	1	29	35
Professional Service	2	-	13	6	-	-	-	2	23	16
Recreational Service	-	-	2	1	-	-	-	-	3	3
Business Service	-	-	1	1	-	-	-	-	2	9
Total	3	1	111	47	3	8	3	5	181	188
OTHER										
Agriculture	-	-	7	4	-	3	-	-	14	34
Mining	-	-	2	8	-	-	-	-	10	14
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	2
Construction	-	-	41	15	-	1	-	1	58	64
Transportation and Public Utilities	-	-	13	4	-	-	-	-	17	13
Finance	-	-	-	2	-	-	-	-	2	8
Total	-	-	63	33	-	4	-	1	101	135
Not Classified	1	1	16	8	-	3	3	1	33	71
GRAND TOTAL	11	8	456	192	16	29	11	14	737	1,008

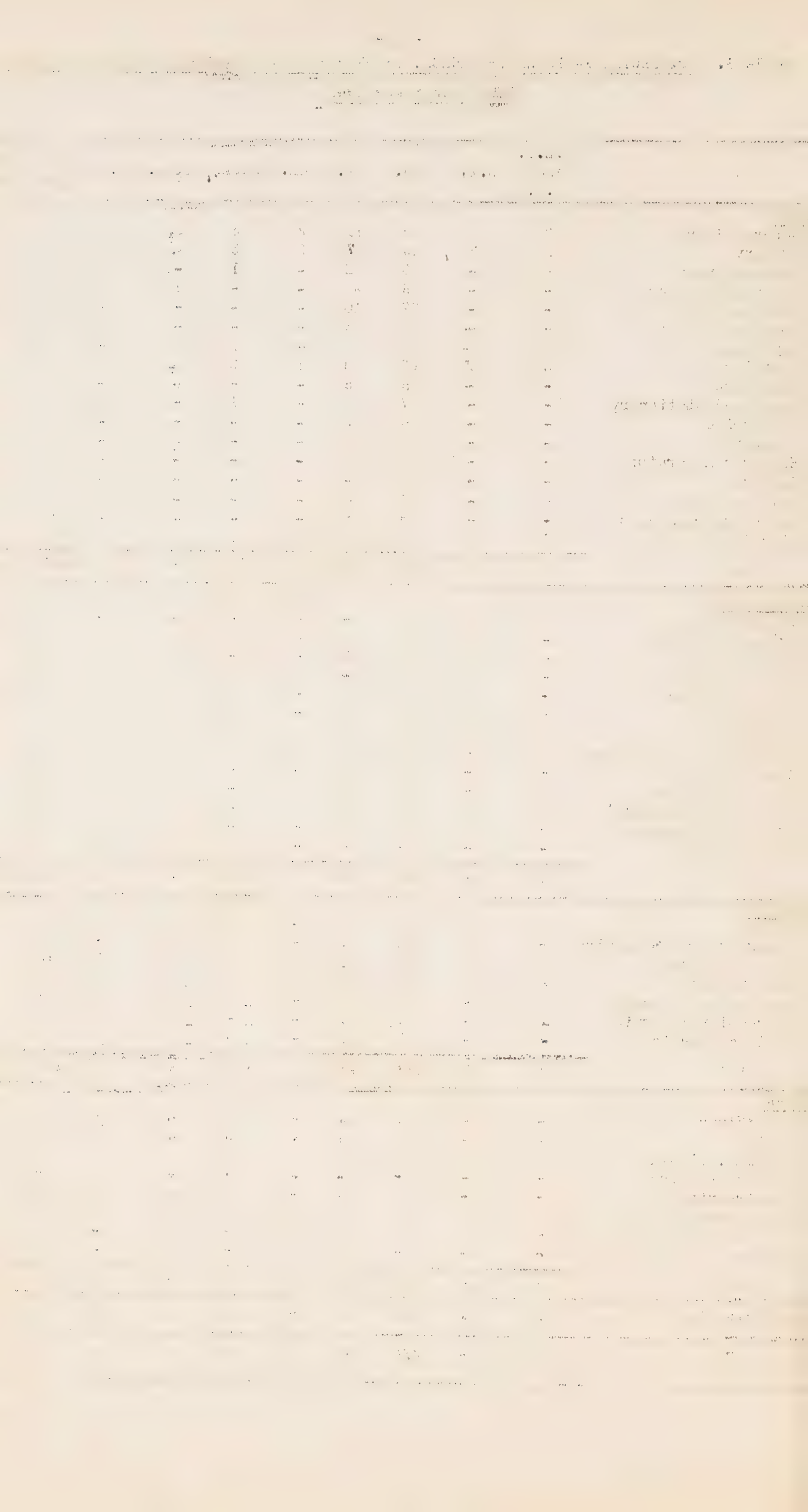
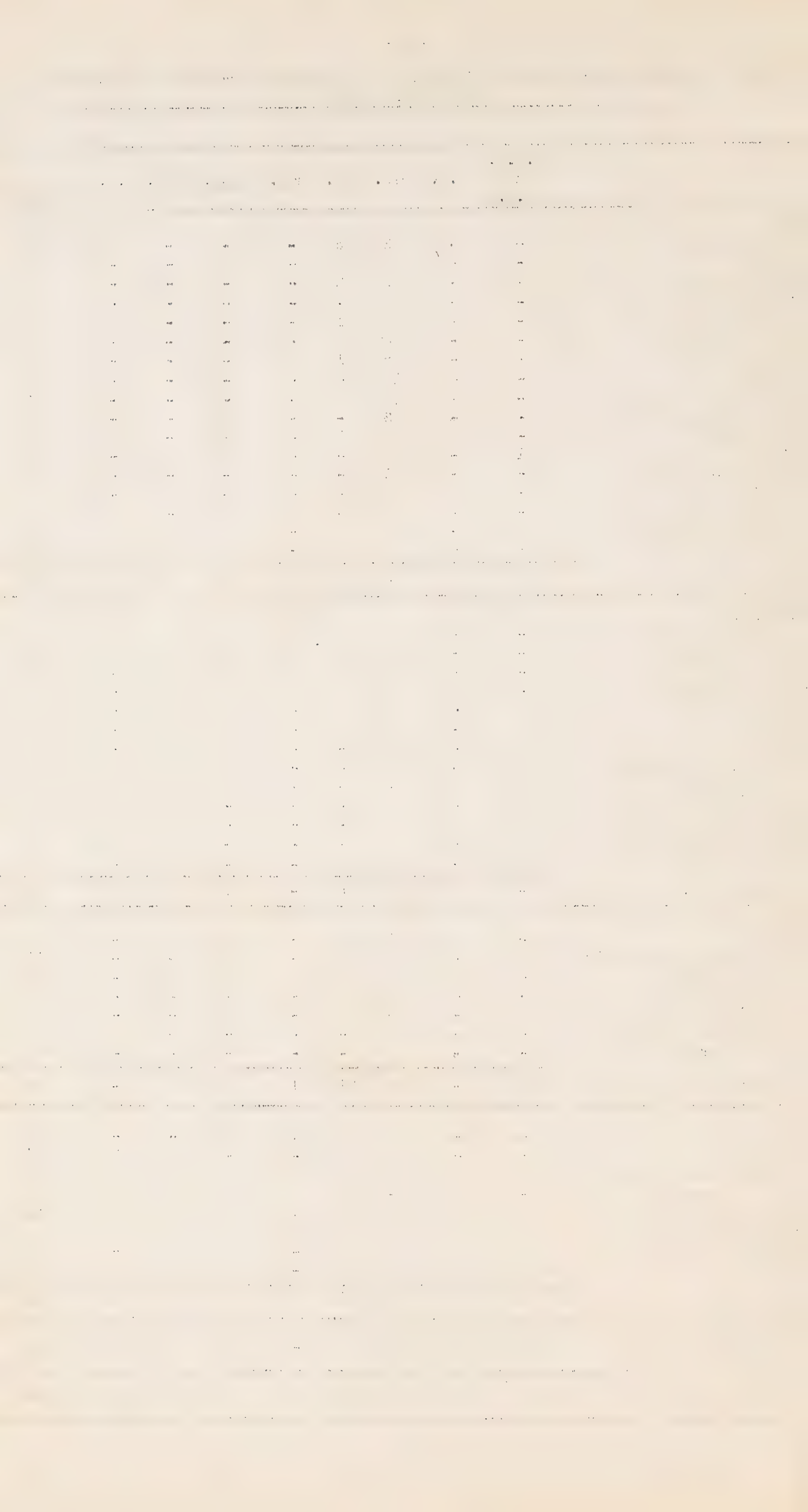




Table 5. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS  
FOR THE YEAR 1943

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for 1943
<b>TRADE</b>									
General Stores	-	-	2	5	-	-	-	1	8
Grocery	-	-	6	4	-	1	-	-	11
Confectionery	-	-	3	2	-	-	-	-	5
Drink and Tobacco	-	-	8	-	-	-	-	-	8
Fish and Meat	-	-	12	1	-	-	-	-	13
Boots and Shoes	-	-	3	1	-	-	-	-	4
Dry Goods	-	-	5	1	-	-	-	-	6
Clothing	-	-	12	4	-	-	-	-	16
Furniture	-	-	1	1	-	-	-	-	2
Books and Stationery	-	-	3	-	-	-	-	-	3
Automobile	-	-	3	1	-	-	-	-	4
Hardware	1	-	1	-	-	-	-	-	2
Electric Apparatus	-	-	1	-	-	-	-	-	1
Jewelry	-	-	1	-	-	-	-	-	1
Coal and Wood	-	-	6	-	-	-	-	1	7
Drugs and Chemicals	1	-	1	-	-	-	-	-	2
Miscellaneous	-	-	5	6	-	-	-	1	12
<b>Total Trade</b>	<b>2</b>	<b>-</b>	<b>73</b>	<b>26</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>3</b>	<b>105</b>
<b>MANUFACTURE</b>									
Vegetable Foods	-	-	2	1	-	-	-	-	3
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	2	1	-	-	-	-	3
Fur and Leather	-	-	1	2	-	-	-	-	3
Pulp and Paper	-	-	-	-	-	-	-	-	-
Textiles	-	-	2	-	-	-	-	-	2
Clothing	-	-	3	-	-	-	-	-	3
Lumber and Manufacture	-	-	2	-	-	1	1	1	5
Iron and Steel	-	-	-	-	-	-	-	-	-
Non-ferrous Metals	-	-	1	-	-	-	-	-	1
Non-metallic Minerals	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	1	-	-	-	-	-	1
Miscellaneous	-	-	1	1	-	-	-	-	2
<b>Total Manufactures</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>5</b>	<b>-</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>23</b>
<b>SERVICE</b>									
Garage	-	-	5	2	-	-	-	-	7
Other Customs and Repairs	1	-	4	5	-	1	-	-	11
Personal Service	-	-	16	8	1	1	1	-	27
Restaurants	-	-	14	3	-	-	-	-	17
Professional Service	-	-	4	3	-	1	-	-	8
Recreational Service	-	-	4	-	-	-	-	-	4
Business Service	-	-	4	-	-	-	-	-	4
<b>Total Service</b>	<b>1</b>	<b>-</b>	<b>51</b>	<b>21</b>	<b>1</b>	<b>3</b>	<b>1</b>	<b>-</b>	<b>78</b>
<b>OTHER</b>									
Agriculture	-	-	9	2	1	1	-	-	13
Mining	-	-	5	-	-	-	-	2	7
Logging, Fishing and Trapping	-	-	-	-	-	-	-	1	1
Construction	-	-	27	13	-	-	-	1	41
Transportation and Public Utilities	-	-	9	1	-	1	-	-	11
Finance	-	-	7	1	-	-	-	1	9
<b>Total Other</b>	<b>-</b>	<b>-</b>	<b>57</b>	<b>17</b>	<b>1</b>	<b>2</b>	<b>-</b>	<b>5</b>	<b>82</b>
<b>Not Classified</b>	<b>-</b>	<b>-</b>	<b>21</b>	<b>3</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2</b>	<b>26</b>
<b>GRAND TOTAL</b>	<b>3</b>	<b>-</b>	<b>217</b>	<b>72</b>	<b>2</b>	<b>7</b>	<b>2</b>	<b>11</b>	<b>314</b>





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Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS - OTTAWA

Dominion Statistician:

Chief, Business Statistics Branch:

S. A. Cudmore, M.A., (Oxon.), F.S.S., F.R.S.C.  
Sydney B. Smith, M.A.

#### COMMERCIAL FAILURES IN THE FIRST QUARTER OF 1944.

Commercial failures were at a lower level in the first quarter than in the same period of any other year since the statistics were first tabulated by the Dominion Bureau of Statistics. A downward trend has been in evidence since the early twenties and the number of fatalities at 76 in the first quarter dropped to a new low point. The drop in the period under review constituted the fifth consecutive decline.

The 76 failures in the first quarter compares with 371 in 1939, a decline of nearly 80 p.c. Betterment in this respect has been recorded year by year since the outbreak of hostilities. Assignments of 76 compares with 114 in the same period of last year and 227 in the first quarter of 1942.

Failures in trade decreased from 46 in the first quarter of 1943 to 21 in the first quarter of 1944., while in manufacturing there was a decrease from 13 in the first quarter of 1943 to 7 in the same period of 1944.

The defaulted liabilities for the first three months of 1944 were decidedly lower at \$1,075,394 as compared with \$2,061,635 for the first quarter of 1943, and may be compared with \$2,035,864 for the same period of 1942.

#### COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the period under review, there were no failures in the Maritime Provinces, as compared with 2 in the first quarter of 1943, and 7 in the same period of 1942

Quebec. - Commercial failures in the Province of Quebec during the first three months of 1944 numbered 53 as against 73 for the same quarter of 1943 and 139 in 1942. The liabilities were approximately \$885,000.

Ontario. - In Ontario, the failures numbered 15 as compared with 33 and 60 for similar periods in 1943 and 1942. The Liabilities were about \$121,000.

Prairie Provinces. - In the three Prairie Provinces, failures totalled 3 for the first quarter compared with 1 in 1943 and 17 in 1942. The liabilities were about \$8,000.

British Columbia. - In British Columbia, there were 5 failures reported, compared with 5 for the first quarter of 1943 and 4 for the similar period of 1942. Liabilities aggregated about \$61,000.

#### FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 21 signing in the first quarter of 1944, as compared with 46 and 112 in the two preceding years respectively.

Manufactures. - Manufacturing establishments to the number of 7 assigned in 1944, as compared with 13 for the same period of 1943 and 35 in 1942.

Services. - In commercial services, failures numbered 26 compared with 26 for the same period of 1943 and 47 for 1942.

Miscellaneous. - There were 6 failures in construction and 3 in transportation.



Table 1. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE FIRST QUARTER 1944, WITH TOTALS FOR THE FIRST QUARTER, 1943.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for First Quarter	
									1944	1943
<b>TRADE</b>										
General Stores	-	-	-	-	-	-	-	-	-	4
Grocery	-	-	1	-	-	1	-	-	2	5
Confectionery	-	-	-	-	-	-	-	-	-	3
Drink and Tobacco	-	-	1	-	-	-	-	-	1	2
Fish and Meat	-	-	1	-	-	-	-	-	1	4
Boots and Shoes	-	-	-	-	-	-	-	-	-	2
Dry Goods	-	-	1	-	-	-	-	-	1	3
Clothing	-	-	2	-	-	-	-	-	2	7
Furniture	-	-	1	-	-	-	-	-	1	2
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	3
Hardware	-	-	-	-	-	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	2	-	-	-	-	-	2	4
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	6	3	1	1	-	1	11	3
<b>Total Trade</b>	-	-	15	3	-	2	-	1	21	46
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	-	1	-	-	-	-	1	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	2
Fur and Leather	-	-	1	-	-	-	-	-	1	1
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	1	-	-	-	-	-	1	2
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	2
Iron and Steel	-	-	-	1	-	-	-	-	1	-
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	2	-	-	-	-	2	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	1	-	-	-	-	-	1	3
<b>Total Manufactures</b>	-	-	3	4	-	-	-	-	7	13
<b>SERVICE</b>										
Garage	-	-	1	-	-	-	-	-	1	3
Other Customs and Repairs	-	-	2	-	-	-	-	-	2	6
Personal Service	-	-	8	-	-	-	-	2	10	11
Restaurants	-	-	1	-	-	-	-	-	1	1
Professional Service	-	-	7	-	-	-	-	-	7	3
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	4	1	-	-	-	-	5	1
<b>Total Service</b>	-	-	23	1	-	-	-	2	26	26
<b>OTHER</b>										
Agriculture	-	-	-	-	-	1	-	-	1	4
Mining	-	-	-	-	-	-	-	-	-	2
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	1	2	-	-	-	1	4	12
Transportation and Public Utilities	-	-	5	-	-	-	-	-	5	2
Finance	-	-	-	1	-	-	-	-	1	3
<b>Total Other</b>	-	-	6	3	-	1	-	1	11	23
<b>Not Classified</b>	-	-	6	4	-	-	-	1	11	6
<b>GRAND TOTAL</b>	-	-	53	15	-	3	-	5	76	114







Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST THREE MONTHS OF 1944, WITH TOTALS FOR THE SAME PERIOD OF 1943 and 1942

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	53	600,890	885,031
Ontario .....	15	68,959	121,395
Manitoba .....	-	-	-
Saskatchewan .....	3	5,967	8,316
Alberta .....	-	-	-
British Columbia .....	5	44,465	60,652
Cumulative Total for Three Months, 1944 ..	76	720,281	1,075,394
1943 ..	114	1,006,016	2,061,635
1942 ..	227	1,445,182	2,035,864

Table 3. COMMERCIAL FAILURES BY PROVINCES, 1944.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January .....	-	-	-	20	5	-	-	-	1	26
February .....	-	-	-	18	5	-	3	-	1	27
March .....	-	-	-	15	5	-	-	-	3	23
Three Months' Total, 1944 .....	-	-	-	53	15	-	3	-	5	76
Three Months' Total, 1943 .....	-	2	-	73	33	1	-	-	5	114
Three Months' Total, 1942 .....	-	4	3	139	60	5	9	3	4	227

Table 4. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1944.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	6	3	-	-	-	1	1	-	10	5	26
February .....	10	3	1	-	-	2	2	-	7	2	27
March .....	5	1	-	-	-	3	-	1	9	4	23
Three Months' Total, 1944 ..	21	7	1	-	-	6	3	1	26	11	76
Three Months' Total, 1943 ..	46	13	4	1	1	12	2	3	26	6	114
Three Months' Total, 1942 ..	112	35	4	-	2	10	3	-	47	14	227



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Chief, Business Statistics Branch:	Sydney B. Smith, M.A.

COMMERCIAL FAILURES IN THE SECOND QUARTER OF 1944.

Commercial failures dropped to a markedly low level in the second quarter of the present year. The total number receded to 61, a lower point than in any year since 1922 when the statistics were first compiled by the Bureau. This compares with 69 in the same period of 1943 and with 346 in 1939, the last peacetime year.

The same favourable trend was shown for the first half of the present year. The total was 137 compared with 183 in the same period of 1943. Failures numbered 1,996 in the first half of 1923, the maximum since the time when the statistics were first tabulated.

The liabilities of failing concerns were also at a lower point in the present year than at any other time since 1923. Liabilities in the second quarter were about \$585,000 compared with \$1,048,000 in the same period of last year. The total for the first six months was only \$2,621,000 against \$3,109,000 in the same period of 1943.

The wartime decline in the volume of business failures and of defaulted liabilities showed unquestionable continuance in the latest period for which statistics are available.

Failures in trade declined from 26 in the second quarter of 1943 to 10 in the second quarter of 1944, while in manufacturing there was an increase from 5 in the second quarter of 1943 to 9 in the same period of the present year.

COMMERCIAL FAILURES BY AREAS

In the period under review, there were no failures in the Maritime Provinces, the same favourable situation having been characteristic of the second quarter of 1943.

Commercial failures in the Province of Quebec during the second quarter of 1944 numbered 50 as against 48 for the same quarter of 1943 and 106 in 1942. The liabilities were approximately \$426,000.

In Ontario, the failures numbered 9 as compared with 14 and 43 for similar periods in 1943 and 1942, respectively. The liabilities were about \$107,000.

In the three Prairie Provinces, there were no failures for the second quarter compared with 5 in 1943 and 12 in 1942.

In British Columbia, there were 2 failures reported, compared with 2 for the second quarter of 1943 and 4 for the similar period of 1942. Liabilities were about \$51,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished the largest number of failures, 10 assigning in the second quarter of 1944, as compared with 26 and 83 in the two preceding years, respectively.

Manufactures. - Manufacturing establishments to the number of nine assigned in 1944, as compared with 5 for the same period of 1943 and 19 in 1942.

Services. - In commercial services, failures numbered 24 compared with 16 for the same period of 1943 and 36 for 1942.

Miscellaneous. - There were 7 failures in construction and one in logging.





Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES,  
1922 - 1944.

Year	Number of Failures			Defaulted Liabilities		
	First Quarter	Second Quarter	First Half	First Quarter	Second Quarter	First Half
				\$	\$	\$
1922	1,054	842	1,896	-	-	-
1923	1,110	886	1,996	19,674,767	15,605,418	35,280,185
1924	774	506	1,280	14,333,053	14,756,817	29,089,870
1925	630	467	1,097	8,528,251	8,786,430	17,314,681
1926	464	400	864	7,564,017	7,258,777	14,822,794
1927	498	393	891	6,789,891	6,953,610	13,743,501
1928	549	411	960	7,382,987	6,702,098	14,085,085
1929	646	507	1,153	12,786,460	7,774,671	20,561,131
1930	667	538	1,205	17,091,691	10,031,651	27,123,342
1931	606	503	1,109	11,944,573	10,768,078	22,712,656
1932	667	573	1,240	11,110,423	10,113,027	21,223,450
1933	622	517	1,139	11,377,803	7,977,992	19,355,795
1934	433	388	821	6,105,814	6,911,830	13,017,644
1935	361	317	678	3,658,986	4,859,282	8,518,268
1936	338	291	629	4,483,439	4,028,276	8,511,715
1937	259	279	538	3,136,865	3,589,816	6,726,681
1938	318	289	607	3,356,321	3,460,052	6,816,873
1939	371	346	717	3,592,118	4,189,660	7,781,778
1940	331	320	651	3,535,992	3,023,065	6,559,057
1941	294	261	555	2,456,718	2,739,771	5,196,489
1942	227	172	399	2,035,264	1,206,693	3,242,557
1943	114	69	183	2,061,635	1,047,820	3,109,455
1944	76	61	137	2,055,864	584,795	2,620,659





Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE SECOND QUARTER 1944, WITH TOTALS FOR THE SECOND QUARTER, 1943.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for Second Quarter	
									1944	1943
<b>TRADE</b>										
General Stores	-	-	1	1	-	-	-	-	2	1
Grocery	-	-	-	-	-	-	-	-	-	2
Confectionery	-	-	-	-	-	-	-	-	-	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	3
Fish and Meat	-	-	3	-	-	-	-	-	3	2
Boots and Shoes	-	-	-	-	-	-	-	-	-	1
Dry Goods	-	-	-	-	-	-	-	-	-	2
Clothing	-	-	1	-	-	-	-	-	1	5
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-	1
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	-	-	-	-	-	-	-
Electric Apparatus	-	-	1	-	-	-	-	-	1	1
Jewelry	-	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	1	-	-	-	-	2	4
Total Trade	-	-	8	2	-	-	-	-	10	26
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	2	-	-	-	-	-	2	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	1	-	-	-	-	-	1	2
Lumber and Manufacture	-	-	1	1	-	-	-	-	2	-
Iron and Steel	-	-	1	1	-	-	-	-	2	-
Non-ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	-	1	1
Total Manufactures	-	-	7	2	-	-	-	-	9	5
<b>SERVICE</b>										
Garage	-	-	5	1	-	-	-	-	6	1
Other Custom and Repair	-	-	1	-	-	-	-	-	1	1
Personal Service	-	-	10	-	-	-	-	-	10	5
Restaurants	-	-	-	-	-	-	-	-	-	2
Professional Service	-	-	5	-	-	-	-	-	5	6
Recreational Service	-	-	-	-	-	-	-	-	-	1
Business Service	-	-	2	-	-	-	-	-	2	-
Total Service	-	-	23	1	-	-	-	-	24	16
<b>OTHER</b>										
Agriculture	-	-	-	1	-	-	-	-	1	2
Mining	-	-	-	-	-	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	1	1	1	-
Construction	-	-	5	1	-	-	-	1	7	7
Transportation and Public Utilities	-	-	-	-	-	-	-	-	-	2
Finance	-	-	1	-	-	-	-	-	1	2
Total Other	-	-	6	2	-	-	-	2	10	14
Not Classified	-	-	6	2	-	-	-	-	8	8
GRAND TOTAL	-	-	50	9	-	-	-	2	61	69



Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, SECOND THREE MONTHS OF 1944, WITH TOTALS FOR THE SAME PERIOD OF 1943 and 1942

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	50	301,047	426,415
Ontario .....	7	72,185	107,349
Manitoba .....	-	-	-
Saskatchewan .....	-	-	-
Alberta .....	-	-	-
British Columbia .....	2	27,920	50,971
Cumulative Total for			
April, May, June 1944 ....	61	401,152	584,735
1943 ....	69	546,445	1,047,820
1942 ....	172	822,681	1,206,693

Table 4. COMMERCIAL FAILURES BY PROVINCES, 1944.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January .....	-	-	-	20	5	-	1	-	1	26
February .....	-	-	-	18	5	-	3	-	1	27
March .....	-	-	-	15	5	-	-	-	3	23
April .....	-	-	-	20	3	-	-	-	-	23
May .....	-	-	-	12	4	-	-	-	2	18
June .....	-	-	-	18	2	-	-	-	-	20
Six Months' Total, 1944 .....	-	-	-	103	24	-	3	-	5	137
Six Months' Total, 1943 .....	-	2	-	120	47	2	5	-	6	182
Six Months' Total, 1942 .....	1	7	3	245	103	7	17	8	8	399

Table 5. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1944.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	6	3	-	-	-	1	1	-	10	5	26
February .....	10	3	1	-	-	2	2	-	7	2	27
March .....	5	1	-	-	-	3	-	1	9	4	23
April .....	5	4	1	-	-	2	-	-	9	2	23
May .....	3	1	-	1	-	3	-	-	6	4	18
June .....	2	4	-	-	-	2	-	1	9	2	20
Six Months' Total, 1944	31	16	2	1	-	13	3	2	50	19	137
Six Months' Total, 1943	71	18	7	-	3	18	5	4	41	15	182
Six Months' Total, 1942	195	54	8	-	6	23	6	1	83	23	399





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Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS - OTTAWA

Dominion Statistician:	S. A. Cudmore, M.A., (Oxon.), F.S.S., F.R.S.C.
Chief, Business Statistics Branch:	Sydney B. Smith, M.A.

### COMMERCIAL FAILURES IN THE THIRD QUARTER OF 1944

Further decline was shown in commercial failures in the third quarter from the level of the second. The standing at 51 compared with 61 recorded a greater decline than normal measured by the experience of the last 23 years.

The change from the third quarter of 1943 was insignificant, the assignments in that period numbering 49. The record in the last two years is more favourable than at any other time since the statistics were first collected in 1922. Assignments in the first nine months recorded a betterment over any other year in the period of observation. The number was reduced to 181 compared with 232 in the same period of the preceding year. The minimum previous to last year was recorded in 1942 when the total for the nine months was 572.

The defaulted liabilities were less in the first nine months than in any similar period subsequent to 1922 when the survey was initiated. The total was \$3,307,593 this year compared with \$3,693,807 in the first nine months of 1943. Liabilities of the third quarter showed an increase of about \$100,000 over the second quarter of 1944 and also over the third quarter of 1943. The total was \$686,934 against \$584,795 in the second quarter and \$584,352 in the third quarter of last year.

### COMMERCIAL FAILURES BY AREAS

Maritime Provinces. - In the period under review, there were no failures in the Maritime Provinces, as compared with one failure in the third quarter of 1943 and three in the same period of 1942.

Quebec. - Commercial failures in the province of Quebec, during the third quarter of 1944 numbered 38 against 34 for the same quarter of 1943, and 98 in 1942. The liabilities were about \$367,000.

Ontario. - In Ontario, the failures numbered 9 compared with 9 and 47 for similar periods in 1943 and 1942. The liabilities were about \$208,000, against \$107,000 in the second quarter.

Prairie Provinces. - In the three Prairie Provinces, failures totalled two for the third quarter compared with three in 1943 and 12 in 1942. The liabilities were about \$64,000.

British Columbia. - In British Columbia, there were two failures reported, compared with three for the third quarter of 1943 and three for the similar period of 1942. Liabilities aggregated about \$43,000 compared with \$51,000 in the second quarter.

### FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments to the number of 9 assigned in the third quarter of 1944, as compared with 10 and 70 in the two preceding years, respectively.

Manufactures. - Manufacturing establishments to the number of 11 assigned in the period under review, as compared with 10 from the same period of 1943 and 12 in 1942.

Services. - In commercial services, failures numbered 15 compared with 11 for the same period of 1943 and 49 for 1942.

Miscellaneous. - There were 7 failures in construction and one in logging.



Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES.

1922 - 1944

Year	Number of Failures			Defaulted Liabilities		
	First	Third	Nine	First	Third	Nine
	Half	Quarter	Months	Half	Quarter	Months
				\$	\$	\$
1922 .....	1,896	904	2,800	-	-	-
1923 .....	1,996	711	2,707	35,280,185	11,293,168	46,573,353
1924 .....	1,280	437	1,717	29,089,870	8,343,722	37,433,592
1925 .....	1,097	416	1,513	17,314,681	6,575,215	23,889,896
1926 .....	864	393	1,257	14,822,794	7,192,785	22,015,579
1927 .....	891	403	1,294	13,743,501	7,122,469	20,865,970
1928 .....	960	454	1,414	14,085,085	6,671,417	20,756,502
1929 .....	1,153	436	1,589	20,561,131	6,057,517	26,618,648
1930 .....	1,205	520	1,725	27,123,342	9,525,072	36,648,414
1931 .....	1,109	472	1,581	22,712,656	10,027,710	32,740,366
1932 .....	1,240	466	1,793	21,223,450	8,789,481	30,012,931
1933 .....	1,139	447	1,585	19,355,795	6,991,532	26,347,327
1934 .....	821	338	1,159	13,017,644	4,796,817	17,814,461
1935 .....	678	302	980	8,518,268	4,457,215	12,975,483
1936 .....	629	279	908	8,511,715	3,455,445	11,967,160
1937 .....	538	289	827	6,726,681	3,383,192	10,109,873
1938 .....	607	280	887	6,816,873	3,297,869	10,114,742
1939 .....	717	343	1,060	7,781,778	3,789,520	11,571,298
1940 .....	651	256	907	6,559,057	2,085,460	8,644,517
1941 .....	555	217	772	5,196,489	1,932,612	7,129,101
1942 .....	399	173	572	3,242,557	948,951	4,191,508
1943 .....	183	49	232	3,109,455	584,352	3,693,807
1944 .....	137	51	188	2,620,659	686,934	3,307,593





Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR  
JULY, AUGUST, SEPTEMBER, 1944

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for Third Quarter
<u>TRADE</u>									
General Stores	-	-	1	-	-	-	-	-	1
Grocery	-	-	-	-	-	-	-	-	-
Confectionery	-	-	1	-	-	-	-	-	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	-	-	-	-	-	-	-
Boots and Shoes	-	-	-	-	-	-	-	-	-
Dry Goods	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	-	-	-	1	1
Furniture	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	-	-	-	-	-	-
Hardware	-	-	1	-	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	1	-	-	-	-	1
Coal and Wood	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2	1	-	-	-	-	3
Total Trade	-	-	6	2	-	-	-	1	9
<u>MANUFACTURE</u>									
Vegetable Foods	-	-	1	-	-	-	-	-	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	2	-	-	-	-	2
Fur and Leather	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1
Clothing	-	-	1	-	-	-	-	-	1
Lumber and Manufacture	-	-	1	-	-	-	-	-	1
Iron and Steel	-	-	1	-	-	-	-	1	2
Non-ferrous Metals	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	1	-	-	-	-	-	1
Drugs and Chemicals	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2	-	-	-	-	-	2
Total Manufactures	-	-	7	3	-	-	-	1	11
<u>SERVICE</u>									
Garage	-	-	-	-	-	-	-	-	-
Other Custom and Repair	-	-	1	-	-	-	-	-	1
Personal Service	-	-	6	1	-	-	-	-	7
Restaurants	-	-	2	-	-	-	-	-	2
Professional Service	-	-	3	1	-	-	-	-	4
Recreational Service	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1
Total Service	-	-	13	2	-	-	-	-	15
<u>OTHER</u>									
Agriculture	-	-	1	-	-	-	-	-	1
Mining	-	-	1	-	-	-	2	-	3
Logging, Fishing and Trapping	-	-	-	1	-	-	-	-	1
Construction	-	-	7	-	-	-	-	-	7
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-
Total Other	-	-	10	1	-	-	2	-	13
Not Classified	-	-	2	1	-	-	-	-	3
GRAND TOTAL	-	-	38	9	-	-	2	2	51





Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, THIRD THREE MONTHS OF 1944, WITH TOTALS FOR THE SAME PERIOD OF 1943 AND 1942

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	38	186,483	367,122
Ontario .....	9	95,364	208,168
Manitoba .....	-	-	-
Saskatchewan .....	-	-	-
Alberta .....	2	51,323	63,587
British Columbia .....	2	24,175	48,057
Cumulative Total for			
July, August, September, 1944	51	357,345	686,934
1943	49	381,285	584,352
1942	173	767,100	948,951

Table 4. COMMERCIAL FAILURES BY PROVINCES, 1944

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	-	-	20	5	-	-	-	1	26
February .....	-	-	-	18	5	-	3	-	1	27
March .....	-	-	-	15	5	-	-	-	3	23
April .....	-	-	-	20	3	-	-	-	-	23
May .....	-	-	-	12	4	-	-	-	2	18
June .....	-	-	-	18	2	-	-	-	-	20
July .....	-	-	-	12	4	-	-	-	-	16
August .....	-	-	-	14	-	-	-	1	-	15
September .....	-	-	-	15	5	-	-	1	2	20
Total for first										
nine months ...1944	-	-	-	141	33	-	3	2	9	188
1943	-	3	-	154	56	2	7	1	9	232
1942	2	7	5	343	150	16	20	8	11	562

Table 5. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1944

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January .....	6	3	-	-	-	1	1	-	10	5	26
February .....	10	3	1	-	-	2	2	-	7	2	27
March .....	5	1	-	-	-	3	-	1	9	4	23
April .....	5	4	1	-	-	2	-	-	9	2	23
May .....	3	1	-	1	-	3	-	-	6	4	18
June .....	2	4	-	-	-	2	-	1	9	2	20
July .....	3	6	-	-	-	3	-	-	4	-	16
August .....	4	1	1	-	2	2	1	-	4	-	15
September .....	2	4	-	1	1	2	-	-	7	3	20
Total for first											
nine months ..1944	40	27	3	2	3	20	4	2	65	22	188
1943	81	21	9	1	4	27	8	7	52	22	232
1942	265	66	12	-	8	43	9	1	132	26	562



## DOMINION BUREAU OF STATISTICS

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Dominion Statistician:  
Chief, Business Statistics BranchS. A. Cudmore, M.A., (Oxon.), F.S.S., F.R.S.C.  
Sydney B. Smith, M. A.COMMERCIAL FAILURES IN THE CALENDAR YEAR 1944.

The number of commercial failures receded to a particularly low point in 1944, reflecting the prosperous condition of industrial enterprise. Assignments were less during 1944 than in any other year since the statistics were first collected shortly after the termination of the last war. The total was 218 compared with 314 in the preceding year. The number in 1939, the last peace-time year, was 1,392, more than six times as great as in 1944. The greatest number of business fatalities during the period from the end of the last war was shown in 1922 when failures reached the high total 3,925.

Defaulted liabilities also reached a low point last year. A considerable decline was shown from 1943 and the total was less than in any other year since 1923 when the statistics were just collected. The amount was reduced to \$3,101,435 against \$4,486,247 in the preceding year. The total in 1939 was \$15,089,461, while the maximum in the last twenty-two years was reached in 1923 at \$61,617,527.

Business failures reached a lower level in the last quarter of 1944 than in any other quarter of the year. Assignments were 30 compared with 51 in the third quarter. The failures in the first and second quarters were 76 and 71, respectively. Defaulted liabilities in the last quarter were \$753,572, the total for the whole year having been \$3,101,435.

COMMERCIAL FAILURES BY AREAS FOR 1944COMPARED WITH 1943 and 1942.

Maritime Provinces. - In the year 1944, there were no assignments in the Maritime Provinces, as compared with three in 1943, and 19 in 1942.

Quebec. - Commercial failures in the Province of Quebec during 1944 numbered 162 as compared with 217 during 1943 and 456 in 1942. The liabilities in 1944 aggregated \$1,940,325 and may be compared with \$1,793,468 in 1943 and \$3,878,701 in 1942.

Ontario. - In Ontario, the failures numbered 36 as against 72 in 1943 and 192 in 1942. The liabilities in 1944 aggregated \$456,479 and may be compared with \$1,853,203 in 1943 and \$1,548,074 in 1942.

Prairie Provinces. - In the three Prairie Provinces, the failures in 1944 aggregated 9 and may be compared with 12 in 1943 and 56 in 1942. The liabilities in 1944 were \$383,755 against \$233,000 in 1943 and \$398,000 in 1942.

British Columbia. - In British Columbia, commercial failures in 1944 numbered 11 as against 10 in 1943 and 14 in 1942. The liabilities of the assignors were about \$320,876 and may be compared with \$563,000 in 1943 and \$88,000 in 1942.

FAILURES BY BRANCHES OF BUSINESS IN THE CALENDAR YEAR,  
1944, COMPARED WITH PRECEDING YEARS.

Commercial failures of trading establishments as shown in Table 1, numbered 46 as compared with 105 in 1943 and 342 in 1942. Unusual decreases are recorded in both comparisons. In manufactures, there were 32 failures as compared with 23 in 1943 and 80 in 1942. More detailed information regarding the classes of business in which failures occurred in 1944 and 1943 is given in Tables 1 and 5.







Table 1 COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, 1944

WITH TOTALS FOR 1943

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B. C.	Totals for 1944	1943
<u>TRADE</u>										
General Stores	-	-	2	1	1	-	-	-	4	8
Grocery	-	-	2	-	-	1	-	-	3	11
Confectionery	-	-	3	-	-	-	-	-	3	5
Drink and Tobacco	-	-	1	-	-	-	-	-	1	8
Fish and Meat	-	-	4	-	-	-	-	-	4	13
Boots and Shoes	-	-	-	-	-	-	-	-	-	4
Dry Goods	-	-	1	-	-	-	-	-	1	6
Clothing	-	-	3	-	-	-	-	1	4	16
Furniture	-	-	1	-	-	-	-	-	1	2
Books and Stationery	-	-	-	-	-	-	-	-	-	3
Automobile	-	-	1	-	-	-	-	-	1	4
Hardware	-	-	1	-	-	-	-	-	1	2
Electric Apparatus	-	-	1	-	-	-	-	-	1	1
Jewelry	-	-	-	1	-	-	-	-	1	1
Coal and Wood	-	-	5	-	-	-	-	-	5	7
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	2
Miscellaneous	-	-	9	5	-	1	-	1	16	12
Total Trade	-	-	34	7	1	2	-	2	46	105
<u>MANUFACTURE</u>										
Vegetable Foods	-	-	3	1	-	-	-	-	4	3
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Animal Foods	-	-	-	2	-	-	-	-	2	3
Fur and Leather	-	-	3	-	-	-	-	-	3	3
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1	2
Clothing	-	-	3	-	-	-	-	-	3	3
Lumber and Manufacture	-	-	2	1	-	-	-	-	3	5
Iron and Steel	-	-	2	2	-	-	-	2	6	-
Non-Ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-Metallic Minerals	-	-	1	2	-	-	-	-	3	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	1
Miscellaneous	-	-	5	-	-	-	-	-	5	2
Total Manufactures	-	-	21	9	-	-	-	2	32	23
<u>SERVICE</u>										
Garage	-	-	6	1	-	-	-	-	7	7
Other Custom and Repairs	-	-	7	-	-	-	-	-	7	11
Personal Service	-	-	24	1	-	-	1	2	28	27
Restaurants	-	-	3	1	-	-	-	-	4	17
Professional Service	-	-	16	3	-	-	1	-	20	8
Recreational	-	-	-	-	-	-	-	-	-	4
Business Service	-	-	7	1	-	-	-	-	8	4
Total Service	-	-	63	7	-	-	2	2	74	78
<u>OTHER</u>										
Agriculture	-	-	1	1	1	1	-	-	4	13
Mining	-	-	1	-	-	-	2	1	4	7
Logging, Fishing & Trapping	-	-	-	1	-	-	-	1	2	1
Construction	-	-	22	3	-	-	-	2	27	41
Transportation and Public	-	-	-	-	-	-	-	-	-	-
Utilities	-	-	5	-	-	-	-	-	5	11
Finance	-	-	1	1	-	-	-	-	2	9
Total Other	-	-	30	6	1	1	2	4	44	82
Not Classified	-	-	14	7	-	-	-	1	22	26
GRAND TOTAL	-	-	162	36	2	3	4	11	218	314



**Table 2. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND GRAND TOTAL LIABILITIES, CALENDAR YEARS 1931-1944, WITH TOTALS BY PROVINCES, 1943 and 1944.**

(Prepared from the preliminary statement of affairs received from trustees.)

Year	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
1931.....	2,216	46,839,179	52,552,900
1932.....	2,420	40,604,208	51,629,303
1933.....	2,044	27,033,240	32,953,858
1934.....	1,532	19,257,469	23,598,260
1935.....	1,314	12,174,481	17,567,002
1936.....	1,198	10,703,620	15,144,945
1937.....	1,126	10,704,079	14,303,362
1938.....	1,219	8,782,191	14,017,061
1939.....	1,392	11,186,360	15,089,461
1940.....	1,173	7,676,295	10,663,326
1941.....	1,008	7,325,738	9,133,657
1942.....	737	4,500,195	6,019,308
1943.....	314	2,720,158	4,486,247
1944.....	218	1,638,931	3,101,435
<hr/>			
<b>1943</b>			
Prince Edward Island.....	-	-	-
Nova Scotia.....	3	23,401	54,319
New Brunswick.....	-	-	-
Quebec.....	217	1,198,111	1,793,468
Ontario.....	72	1,027,861	1,853,203
Manitoba.....	2	69,008	103,364
Saskatchewan.....	8	66,312	98,107
Alberta.....	2	10,454	21,060
British Columbia.....	10	325,011	562,726
Total 1943	314	2,720,158	4,486,247
<hr/>			
<b>1944</b>			
Prince Edward Island.....	-	-	-
Nova Scotia.....	-	-	-
New Brunswick.....	-	-	-
Quebec.....	162	1,188,480	1,940,325
Ontario.....	36	240,508	456,479
Manitoba.....	2	4,361	9,302
Saskatchewan.....	3	5,967	8,216
Alberta.....	4	91,323	366,237
British Columbia.....	11	108,292	320,876
Total 1944	218	1,638,931	3,101,435





Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, LAST THREE MONTHS OF 1944, WITH TOTALS FOR THE SAME PERIOD OF 1943 AND 1942.

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities.
		\$	\$
Prince Edward Island.....	-	-	-
Nova Scotia.....	-	-	-
New Brunswick.....	-	-	-
Quebec.....	21	100,060	261,757
Ontario.....	3	4,000	19,567
Manitoba.....	2	3,715	8,392
Saskatchewan.....	-	-	-
Alberta.....	2	40,000	302,660
British Columbia.....	2	11,732	161,196
Cumulative Total for October, November, December,			
1944	30	159,507	753,572
1943	82	686,412	793,440
1942	175	1,465,212	1,827,800

Table 4. COMMERCIAL FAILURES BY PROVINCES, 1944

	P.E.I.	N.S.	N. B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January.....	-	-	-	20	5	-	-	-	1	26
February.....	-	-	-	18	5	-	3	-	1	27
March.....	-	-	-	15	5	-	-	-	3	23
April.....	-	-	-	20	3	-	-	-	-	23
May.....	-	-	-	12	4	-	-	-	2	18
June.....	-	-	-	18	2	-	-	-	-	20
July.....	-	-	-	12	4	-	-	-	-	16
August.....	-	-	-	14	-	-	-	1	-	15
September.....	-	-	-	12	5	-	-	1	2	20
October.....	-	-	-	5	1	-	-	1	1	8
November.....	-	-	-	11	1	1	-	-	1	14
December.....	-	-	-	5	1	1	-	1	-	8
Total 1944	-	-	-	162	36	2	3	4	11	218

Table 5. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1944

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Con- Min- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January.....	6	3	-	-	-	1	1	-	10	26
February.....	10	3	1	-	-	2	2	-	7	27
March.....	5	1	-	-	-	3	-	1	9	23
April.....	5	4	1	-	-	2	-	-	9	23
May.....	3	1	-	1	-	3	-	-	6	18
June.....	2	4	-	-	-	2	-	1	9	20
July.....	3	6	-	-	-	3	-	-	4	16
August.....	4	1	1	-	2	2	1	-	4	15
September...	2	4	-	1	1	2	-	-	7	20
October.....	-	2	-	-	-	2	-	-	4	8
November.....	4	3	-	-	1	5	-	-	1	14
December.....	2	-	1	-	-	1	1	-	4	8
Total 1944	46	32	4	2	4	27	5	2	74	218





Table 6. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES  
1922 - 1944

Year	Number of Failures			Defaulted Liabilities		
	Nine Months	Last Quarter	Year	Nine Months	Last Quarter	Year
1922	2,800	1,125	3,925	-	-	-
1923	2,707	701	3,408	46,573,353	15,044,174	61,617,527
1924	1,717	602	2,319	37,433,592	10,671,805	48,105,397
1925	1,513	483	1,996	23,889,896	8,263,801	32,153,697
1926	1,257	516	1,773	22,015,579	10,275,546	32,291,125
1927	1,294	547	1,841	20,865,970	9,768,499	30,634,469
1928	1,414	623	2,037	20,756,502	11,688,935	32,455,437
1929	1,589	578	2,167	26,618,648	12,128,990	38,747,638
1930	1,725	677	2,402	36,648,414	11,515,651	48,164,065
1931	1,581	635	2,216	32,740,366	19,812,534	52,552,900
1932	1,793	627	2,420	30,012,931	21,616,372	51,629,303
1933	1,585	459	2,044	26,347,327	6,606,531	32,953,858
1934	1,159	373	1,532	17,814,461	5,783,799	23,598,260
1935	980	334	1,314	12,975,483	4,591,519	17,567,002
1936	908	290	1,198	11,967,160	3,177,785	15,144,945
1937	827	299	1,126	10,109,873	4,193,489	14,303,362
1938	887	332	1,219	10,114,742	3,902,319	14,017,061
1939	1,060	332	1,392	11,571,298	3,518,163	15,089,461
1940	907	266	1,173	8,644,517	2,018,809	10,663,326
1941	772	236	1,008	7,129,101	2,004,556	9,133,657
1942	572	165	737	4,191,508	1,827,800	6,019,308
1943	232	82	314	3,693,807	793,440	4,486,247
1944	188	30	218	2,347,863	753,572	3,101,435



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Published by Authority of the Hon. James A. MacKinnon, M.P.,  
Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS - OTTAWA

Dominion Statistician;	S. A. Cudmore, M.A., (Oxon.), F.S.S., F.R.S.C.
Chief, Business Statistics Branch:	Sydney B. Smith, M.A.

### COMMERCIAL FAILURES IN THE FIRST QUARTER OF 1945

The number of commercial failures receded to a new low level in the first quarter of 1945. Failures dropped to 52 compared with 76 in the first three months of last year. The number was less than in the first quarter of any other year since 1922 when the statistics were first collected. The trend of first quarter failures has been downward since the end of the first world war, six consecutive declines having been shown since 1939. The largest number for the first quarter during the period of observation was 1,110 recorded for 1923.

#### Defaulted Liabilities.

The defaulted liabilities dropped to \$994,000 in the first quarter of the present year compared with \$2,036,000 in 1944. Liabilities were at a lower point than in the same three months of any year since 1923 when the computation was commenced. A downward trend was shown from 1939 when defaults amounted to \$3,592,000.

#### Failures by Branches of Business.

Failures of trading establishments receded from 21 to 15 in the period under review. In manufactures the number at 6 was one less than in the same period of 1944. The decline in services of different classes was to 16 from 26 last year, while an increase from 11 to 15 was shown in other activities, mainly construction and transportation.

#### Commercial Failures by Areas.

Three failures occurred in Nova Scotia in the first quarter, while none were reported in the Maritime Provinces during the same period last year. The decline in Quebec was from 53 to 37, while only nine were reported for Ontario against 15 one year ago. In the list for the Prairie Provinces, three failures were recorded in Saskatchewan last year while one was shown in Alberta in the elapsed period of 1945. Two failures occurred in British Columbia against five one year ago.





Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES  
FIRST QUARTER OF 1945

Year	Number				Liabilities First Quarter
	January	February	March	First Quarter	
					\$
1922 .....	374	340	340	1,054	-
1923 .....	387	355	368	1,110	19,674,767
1924 .....	291	260	223	774	14,333,053
1925 .....	270	162	198	630	8,528,251
1926 .....	184	144	136	464	7,564,017
1927 .....	191	143	164	498	6,789,891
1928 .....	197	188	164	549	7,382,987
1929 .....	269	197	180	646	12,786,460
1930 .....	261	205	201	667	17,091,691
1931 .....	240	188	178	606	11,944,578
1932 .....	238	221	208	667	11,110,423
1933 .....	216	214	192	622	11,377,803
1934 .....	153	140	140	433	6,105,814
1935 .....	107	130	124	361	3,658,986
1936 .....	104	131	103	338	4,483,439
1937 .....	82	92	85	259	3,136,865
1938 .....	104	107	107	318	3,356,821
1939 .....	127	130	114	371	3,592,118
1940 .....	124	107	100	331	3,535,992
1941 .....	102	100	92	294	2,456,718
1942 .....	84	76	67	227	2,035,864
1943 .....	37	35	42	114	2,061,635
1944 .....	26	27	23	76	2,035,864
1945 .....	25	16	11	52	994,233



Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE FIRST QUARTER 1945, WITH TOTALS FOR THE FIRST QUARTER, 1944

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for First Quarter	
									1945	1944
<b>TRADE</b>										
General Stores	-	-	4	-	-	-	-	1	5	-
Grocery	-	-	-	-	-	-	-	-	-	2
Confectionery	1	-	-	-	-	-	-	-	1	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Fish and Meat	-	-	2	1	-	-	-	-	3	1
Boots and Shoes	-	-	-	-	-	-	-	-	-	-
Dry Goods	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	-	-	-	-	-	-	-	2
Furniture	-	-	1	-	-	-	-	-	1	1
Books and Stationery	-	-	-	1	-	-	-	-	1	-
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	-	-	-	-	-	-	-
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	1	-	-	-	-	-	1	-
Coal and Wood	-	-	-	-	-	-	-	-	-	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	3	-	-	-	-	3	11
<b>Total Trade</b>	<b>1</b>	<b>-</b>	<b>8</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>15</b>	<b>21</b>
<b>MANUFACTURES</b>										
Vegetable Foods	-	-	1	-	-	-	-	-	1	1
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	1	-	-	-	-	-	1	-
Fur and Leather	-	-	-	-	-	-	-	-	-	1
Pulp and Paper	-	-	1	-	-	-	-	-	1	-
Textiles	-	-	-	-	-	-	-	-	-	-
Clothing	-	-	1	-	-	-	-	-	1	1
Lumber and Manufactures	-	-	-	-	-	-	1	-	1	-
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-ferrous Metals	-	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	1	-	-	-	-	-	1	2
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-	1
<b>Total Manufactures</b>	<b>-</b>	<b>-</b>	<b>5</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>-</b>	<b>6</b>	<b>7</b>
<b>SERVICE</b>										
Garage	-	-	-	-	-	-	-	-	-	1
Other Custom and Repairs	-	-	2	-	-	-	-	-	2	2
Personal Service	1	-	1	1	-	-	-	-	3	10
Restaurants	-	-	1	-	-	-	-	-	1	1
Professional Service	1	-	4	1	-	-	-	1	7	7
Recreational Service	-	-	1	-	-	-	-	-	1	-
Business Service	-	-	2	-	-	-	-	-	2	5
<b>Total Service</b>	<b>2</b>	<b>-</b>	<b>11</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>16</b>	<b>26</b>
<b>OTHER</b>										
Agriculture	-	-	-	-	-	-	-	-	-	1
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	-
Construction	-	-	11	2	-	-	-	-	13	4
Transportation and Public Utilities	-	-	2	-	-	-	-	-	2	5
Finance	-	-	-	-	-	-	-	-	-	1
<b>Total Other</b>	<b>-</b>	<b>-</b>	<b>13</b>	<b>2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>15</b>	<b>11</b>
<b>Not Classified</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>11</b>
<b>GRAND TOTAL</b>	<b>3</b>	<b>-</b>	<b>35</b>	<b>9</b>	<b>-</b>	<b>-</b>	<b>1</b>	<b>2</b>	<b>52</b>	<b>76</b>



Table 3. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, FIRST THREE MONTHS OF 1945, WITH TOTALS FOR THE SAME PERIOD OF 1944 and 1943

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
		\$	\$
Prince Edward Island .....			
Nova Scotia .....	3	59,038	58,500
New Brunswick .....			
Quebec .....	37	384,868	602,911
Ontario .....	9	155,680	273,156
Manitoba .....			
Saskatchewan .....			
Alberta .....	1	13,710	32,829
British Columbia .....	2	11,889	26,837
Cumulative Total for Three Months -			
1945 ....	52	625,185	994,233
1944 ....	76	720,281	1,575,394
1943 ....	114	1,006,016	2,061,635

Table 4. - COMMERCIAL FAILURES BY PROVINCES, 1945.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January .....	2		17	4					2	25
February .....			12	3				1		16
March .....	1		8	2						11
Three Months' Total, 1945 ..	3		37	9				1	2	52
Three Months' Total, 1944 ..			53	15					5	76
Three Months' Total, 1943 ..	2		73	33	1				5	114

Table 5. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1945

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	9	1	-	-	-	5	2		8		25
February .....	5	3	-	-	-	4			4		16
March .....	1	2	-	-	-	4			4		11
Three Months:											
Total, 1945 ..	15	6	-	-	-	13	2		16		52
Three Months:											
Total, 1944 ..	21	7	1	-	-	6	3	1	26	11	76
Three Months:											
Total, 1943 ..	46	13	4	1	1	12	2	3	26	6	114





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Minister of Trade and Commerce

DOMINION BUREAU OF STATISTICS - OTTAWA

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Dominion Statistician: S. A. Cudmore, M.A. (Oxon.), LL.D. (Tor.), F.S.S., F.R.S.C.  
Chief, Business Statistics Branch: Sydney B. Smith, M.A.

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COMMERCIAL FAILURES IN THE SECOND QUARTER OF 1945.

Commercial failures dropped to a markedly low level in the second quarter of the present year. The total number receded to 34, a lower point than in any year since 1922 when the statistics were first compiled by the Bureau. This compares with 61 in the same period of 1944 and with 346 in 1939, the last peacetime year.

The same favourable trend was shown for the first half of the present year. The total was 86 compared with 137 in the same period of 1944. Failures numbered 1,996 in the first half of 1923, the maximum since the time when the statistics were first tabulated.

The liabilities of failing concerns were also at a lower point in the present year than at any other time since 1923. Liabilities in the second quarter were about \$209,000 compared with \$585,000 in the same period of last year. The total for the first six months was only \$1,202,856 against \$2,621,000 in the same period of 1944.

Failures in trade declined from 10 in the second quarter of 1944 to 7 in the second quarter of 1945, and in manufacturing there was a decline from 9 in the second quarter of 1944 to 6 in the same period of the present year.

COMMERCIAL FAILURES BY AREAS

In the period under review, there were no failures in the Maritime Provinces, the same favourable situation having been characteristic of the second quarter of 1944.

Commercial failures in the Province of Quebec during the second quarter of 1945 numbered 29 as against 50 for the same period of 1944 and 48 in 1943. The liabilities were approximately \$168,000.

In Ontario, the failures numbered 1 as compared with 9 and 14 for similar periods in 1944 and 1943, respectively.

In the three Prairie Provinces, there were 2 failures for the second quarter, compared with no failures in 1944 and 5 in 1943. The liabilities were about \$35,000.

In British Columbia, there were 2 failures as reported, compared with 2 for the second quarter of 1944 and 2 for the similar period of 1943. Liabilities were about \$5,000.

FAILURES BY BRANCHES OF BUSINESS

Trade. - Trading establishments furnished 7 failures in the second quarter of 1945, as compared with 10 and 26 in the two preceding years, respectively.

Manufactures. - Manufacturing establishments to the number of 6 assigned in 1945, as compared with 9 and 5 for the same period of 1944 and 1943.

Miscellaneous. - There were 6 failures in construction and 1 in transportation.



Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES,  
1922 - 1945.

Year	Number of Failures			Defaulted Liabilities		
	First Quarter	Second Quarter	First Half	First Quarter	Second Quarter	First Half
				\$	\$	\$
1922	1,054	842	1,896	-	-	-
1923	1,110	886	1,996	19,674,767	15,605,418	35,280,185
1924	774	506	1,280	14,333,053	14,756,817	29,089,870
1925	630	467	1,097	8,528,251	8,786,430	17,314,681
1926	464	400	864	7,564,017	7,258,777	14,822,794
1927	498	393	891	6,789,891	6,953,610	13,743,501
1928	549	411	960	7,382,987	6,702,098	14,085,085
1929	646	507	1,153	12,786,460	7,774,671	20,561,131
1930	667	538	1,205	17,091,001	10,031,651	27,123,342
1931	606	503	1,109	11,944,578	10,768,078	22,712,656
1932	667	573	1,240	11,110,423	10,113,027	21,223,450
1933	622	517	1,139	11,377,803	7,977,992	19,355,795
1934	433	388	821	6,105,814	6,911,830	13,017,644
1935	361	317	678	3,658,986	4,859,282	8,518,268
1936	338	291	629	4,483,439	4,028,276	8,511,715
1937	259	279	538	3,136,865	3,589,816	6,726,681
1938	318	289	607	3,356,821	3,460,052	6,816,873
1939	371	346	717	3,592,118	4,189,660	7,781,778
1940	331	320	651	3,535,992	3,023,065	6,559,057
1941	294	261	555	2,456,718	2,739,771	5,196,489
1942	227	172	399	2,035,864	1,206,693	3,242,557
1943	114	69	183	2,061,635	1,047,820	3,109,455
1944	76	61	137	2,035,864	584,795	2,620,659
1945	52	33	85	994,233	208,623	1,202,856





Table 2. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR THE SECOND QUARTER 1945, WITH TOTALS FOR THE SECOND QUARTER, 1944.

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for Second Quarter	
									1945	1944
<b>TRADE</b>										
General Stores	-	-	2	-	-	-	-	-	2	2
Grocery	-	-	1	-	-	-	-	-	1	-
Confectionery	-	-	-	-	-	-	-	-	-	-
Drink and Tobacco	-	-	1	-	-	-	-	-	1	-
Fish and Meat	-	-	1	-	-	-	-	-	1	3
Boots and Shoes	-	-	-	-	-	-	-	-	-	-
Dry Goods	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	-	-	-	-	-	-	-	-
Furniture	-	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	-	-	-
Automobile	-	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	-	-	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	-	-	-	-	-	-	1
Coal and Wood	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	1	-	-	-	-	1	2	2
Total Trade	-	-	6	-	-	-	-	1	7	10
<b>MANUFACTURES</b>										
vegetable Foods	-	-	-	-	1	-	-	-	1	2
Drink and Tobacco	-	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	-	-	-	-	-	-	-	-
Pulp and Paper	-	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	-	-	-	-	-	-	1
Clothing	-	-	-	-	-	-	-	-	-	2
Lumber and Manufacture	-	-	-	-	-	-	-	-	-	2
Iron and Steel	-	-	-	-	-	-	-	-	-	1
Non-ferrous Metals	-	-	1	-	-	-	1	-	2	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	3	-	-	-	-	-	3	1
Total Manufactures	-	-	4	-	1	-	1	-	6	9
<b>SERVICE</b>										
Garage	-	-	-	-	-	-	-	-	-	6
Other Custom and Repair	-	-	-	-	-	-	-	-	-	1
Personal Service	-	-	6	-	-	-	-	-	6	10
Restaurants	-	-	5	-	-	-	-	-	5	-
Professional Service	-	-	1	-	-	-	-	-	1	5
Recreational Service	-	-	-	-	-	-	-	-	-	-
Business Service	-	-	-	-	-	-	-	-	-	2
Total Service	-	-	12	-	-	-	-	-	12	24
<b>OTHER</b>										
Agriculture	-	-	-	-	-	-	-	-	-	1
Mining	-	-	-	-	-	-	-	-	-	-
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-	1
Construction	-	-	6	-	-	-	-	-	6	7
Transportation and Public Utilities	-	-	1	-	-	-	-	-	1	-
Finance	-	-	-	-	-	-	-	-	-	1
Total Other	-	-	7	-	-	-	-	-	7	10
Not Classified	-	-	-	1	-	-	-	1	2	8
GRAND TOTAL	-	-	29	1	1	-	1	2	34	61



Table 3. - COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, SECOND THREE MONTHS OF 1945, WITH TOTALS FOR THE SAME PERIOD OF 1944 AND 1943

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	29	65,143	168,301
Ontario .....	1	-	-
Manitoba .....	1	2,822	5,408
Saskatchewan .....	-	-	-
Alberta .....	1	17,150	29,565
British Columbia .....	2	3,068	5,349
Cumulative Total for			
April, May, June, 1945 .....	34	88,183	208,623
1944 .....	61	401,152	584,735
1943 .....	69	546,445	1,047,820

Table 4. - COMMERCIAL FAILURES BY PROVINCES, 1945.

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	TOTAL
January .....	-	2	-	17	4	-	-	-	2	25
February .....	-	-	-	12	3	-	-	1	-	16
March .....	-	1	-	8	2	-	-	-	-	11
April .....	-	-	-	12	-	-	-	-	1	13
May .....	-	-	-	9	-	1	-	1	1	12
June .....	-	-	-	8	1	-	-	-	-	9
Six Months' Total, 1945 .....	-	3	-	66	10	1	-	2	4	86
Six Months' Total, 1944 .....	-	-	-	103	24	-	3	-	7	137
Six Months' Total, 1943 .....	-	2	-	120	47	2	5	-	6	182

Table 5. - COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1945.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Serv- ice	Not Class- ified	Total
January .....	9	1	-	-	-	5	2	-	8	-	25
February .....	5	3	-	-	-	4	-	-	4	-	16
March .....	1	2	-	-	-	4	-	-	4	-	11
April .....	4	1	-	-	-	1	1	-	5	1	18
May .....	33	2	-	-	-	3	-	-	4	-	12
June .....	-	3	-	-	-	2	-	-	3	1	9
Six Months' Total, 1945.	22	12	-	-	-	19	3	-	28	2	86
Six Months' Total, 1944.	31	16	2	1	-	13	3	2	50	19	137
Six Months' Total, 1943.	71	18	7	-	3	18	5	4	41	15	182





DOMINION BUREAU OF STATISTICS - OTTAWA

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COMMERCIAL FAILURES IN THE THIRD QUARTER OF 1945

Commercial failures numbered 32 in the third quarter of 1945 compared with 34 in the second quarter, a decline of about 6 p.c.. When compared with 61 in the third quarter of 1944, a decline of about 37 p.c. was shown.

Assignments in the first nine months recorded a betterment over any other year in the last 24 years. The number was reduced to 118 against 188 in the same period of the preceding year, and may be compared with 232 in 1943. The minimum previous to 1943 was shown in 1942 when the total for the nine months was 572.

The defaulted liabilities were less in the first nine months of 1945 than in any similar period subsequent to 1922 when the survey was initiated. The total was \$1,580,951 this year compared with \$3,307,593 in the first nine months of 1944. Liabilities in the third quarter showed a very decided decrease from the third quarter of the two preceding years. The total was \$338,095 against \$686,934 and \$584,352 for 1944 and 1943, respectively.

COMMERCIAL FAILURES BY AREAS

There were no failures in the Maritime Provinces, in the third quarter of either 1944 or 1945 while one failure only occurred in the same period of 1943.

Commercial failures in the province of Quebec, during the third quarter of 1945 numbered 22 against 38 for the same quarter of 1944 and 34 in 1943. The liabilities were about \$284,000.

Failures in Ontario numbered 7 compared with 9 during similar periods of 1944 and 1943. The liabilities were about \$86,000 against \$208,000 in the same months of 1944.

In the three Prairie Provinces, there was one failure compared with 2 and 3 in similar periods of the two preceding years. The liabilities were about \$9,000.

Two failures were reported in British Columbia the same as in the third quarter of 1944 while three occurred in the similar period of 1943. Liabilities aggregated about \$9,000 compared with \$48,000 during the nine months of 1944.

FAILURES BY BRANCHES OF BUSINESS

Trading establishments to the number of 7 assigned in the third quarter of 1945, as compared with 9 and 10 in the two preceding years, respectively.

Six manufacturing establishments assigned in the period under review, as compared with 11 for the same period of 1944 and 10 in 1943.

Failures in commercial services, numbered 7 compared with 15 and 11 for the same periods of 1944 and 1943, respectively.





Table 1. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES,

1922 - 1945

Year	Number of Failures			Defaulted Liabilities		
	First Half	Third Quarter	Nine Months	First Half	Third Quarter	Nine Months
1922 .....	1,896	904	2,800	-	-	-
1923 .....	1,996	711	2,707	35,280,185	11,293,168	46,573,353
1924 .....	1,280	437	1,717	29,089,870	8,343,722	37,433,592
1925 .....	1,097	416	1,513	17,314,681	6,575,215	23,889,896
1926 .....	864	393	1,257	14,822,794	7,192,785	22,015,579
1927 .....	891	403	1,294	13,743,501	7,122,469	20,865,970
1928 .....	960	454	1,414	14,085,085	6,671,417	20,756,502
1929 .....	1,153	436	1,589	20,561,131	6,057,517	26,618,648
1930 .....	1,205	520	1,725	27,123,342	9,525,072	36,648,414
1931 .....	1,109	472	1,581	22,712,656	10,027,710	32,740,366
1932 .....	1,240	466	1,793	21,223,450	8,789,481	30,012,931
1933 .....	1,139	447	1,585	19,355,795	6,991,532	26,347,327
1934 .....	821	338	1,159	13,017,644	4,796,817	17,814,461
1935 .....	678	302	980	8,518,268	4,457,215	12,975,483
1936 .....	629	279	908	8,511,715	3,455,445	11,967,160
1937 .....	538	289	827	6,726,681	3,383,192	10,109,873
1938 .....	607	280	887	6,816,373	3,297,869	10,114,742
1939 .....	717	343	1,060	7,781,778	3,789,520	11,571,298
1940 .....	651	256	907	6,559,057	2,085,460	8,644,517
1941 .....	555	217	772	5,196,439	1,932,612	7,129,101
1942 .....	399	173	572	3,242,557	948,951	4,191,508
1943 .....	183	49	232	3,109,455	584,352	3,693,807
1944 .....	137	51	188	2,620,659	686,934	3,307,593
1945 .....	85	32	118	1,202,856	388,095	1,590,951



Table 2. COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS FOR  
JULY, AUGUST, SEPTEMBER, 1945

	P.E.E. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for Third Quarter
<u>TRADE</u>									
General Stores	-	-	1	-	-	-	-	-	1
Grocery	-	-	1	-	-	-	-	-	1
Confectionery	-	-	-	-	-	-	-	-	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Fish and Meat	-	-	1	-	-	-	-	-	1
Boots and Shoes	-	-	-	-	-	-	-	-	-
Dry Goods	-	-	-	-	-	-	-	-	-
Clothing	-	-	-	-	-	-	-	-	-
Furniture	-	-	-	-	-	-	-	-	-
Books and Stationery	-	-	-	-	-	-	-	1	1
Automobile	-	-	-	-	-	-	-	-	-
Hardware	-	-	-	-	-	-	-	-	-
Electric Apparatus	-	-	-	-	-	-	-	-	-
Jewelry	-	-	-	-	-	-	-	-	-
Coal and Wood	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	2	1	-	-	-	-	3
Total Trade	-	-	5	1	-	-	-	1	7
<u>MANUFACTURE</u>									
Vegetable	-	-	-	-	-	-	-	-	-
Drink and Tobacco	-	-	-	-	-	-	-	-	-
Animal Foods	-	-	-	-	-	-	-	-	-
Fur and Leather	-	-	1	-	-	-	-	-	1
Pulp and Paper	-	-	-	-	-	-	-	-	-
Textiles	-	-	-	1	-	-	-	-	1
Clothing	-	-	-	-	-	-	-	-	-
Lumber and Manufacture	-	-	3	-	-	-	-	-	3
Iron and Steel	-	-	1	-	-	-	-	-	1
Non-ferrous Metals	-	-	-	-	-	-	-	-	-
Non-metallic Minerals	-	-	-	-	-	-	-	-	-
Drugs and Chemicals	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	-	-	-	-	-	-
Total Manufactures	-	-	5	1	-	-	-	-	6
<u>SERVICE</u>									
Garage	-	-	-	-	-	-	-	-	-
Other Custom and Repair	-	-	-	-	-	-	-	-	-
Personal Service	-	-	2	-	-	-	-	-	2
Restaurants	-	-	2	1	-	-	-	-	3
Professional Service	-	-	-	1	-	-	-	-	1
Recreational Service	-	-	-	-	-	-	-	-	-
Business Service	-	-	1	-	-	-	-	-	1
Total Service	-	-	5	2	-	-	-	-	7
<u>OTHER</u>									
Agriculture	-	-	-	-	-	-	-	-	-
Mining	-	-	-	1	-	-	-	-	1
Logging, Fishing and Trapping	-	-	-	-	-	-	-	-	-
Construction	-	-	4	-	1	-	-	-	5
Transportation and Public Utilities	-	-	-	1	-	-	-	-	1
Finance	-	-	-	-	-	-	-	-	-
Total Other	-	-	4	2	1	-	-	-	7
Not Classified	-	-	3	1	-	-	-	1	5
GRAND TOTAL	-	-	22	7	1	-	-	2	32





Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, THIRD THREE MONTHS OF 1945, WITH TOTALS FOR THE SAME PERIOD OF 1944 and 1943

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
Prince Edward Island .....	-	\$ -	\$ -
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	22	189,483	284,323
Ontario .....	7	48,610	85,921
Manitoba .....	1	1,498	9,150
Saskatchewan .....	-	-	-
Alberta .....	-	-	-
British Columbia .....	2	3,746	8,701
Cumulative Total for			
July, August, September, 1945	32	243,337	388,095
1944	51	357,345	686,934
1943	49	381,285	584,352

Table 4. COMMERCIAL FAILURES BY PROVINCES, 1945

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	-	17	4	-	-	-	2	25
February .....	-	-	-	12	3	-	-	1	-	16
March .....	-	1	-	8	2	-	-	-	-	11
April .....	-	-	-	12	-	-	-	-	1	13
May .....	-	-	-	9	-	1	-	1	1	12
June .....	-	-	-	8	1	-	-	-	-	9
July .....	-	-	-	7	5	1	-	-	-	13
August .....	-	-	-	5	1	-	-	-	1	7
September .....	-	-	-	10	1	-	-	-	1	12
Total for first										
nine months 1945	-	3	-	88	17	2	-	2	6	118
1944	-	-	-	141	33	-	3	2	9	188
1943	-	3	-	154	56	2	7	1	9	232

Table 5. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1945

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Ser- vice	Not Class- ified	Total
January .....	9	1	-	-	-	5	2	-	8	-	25
February .....	5	3	-	-	-	4	-	-	4	-	16
March .....	1	2	-	-	-	4	-	-	4	-	11
April .....	4	1	-	-	-	1	1	-	5	1	13
May .....	3	2	-	-	-	3	-	-	4	-	12
June .....	-	3	-	-	-	2	-	-	3	1	9
July .....	2	2	-	-	1	3	1	-	2	2	13
August .....	2	2	-	-	-	-	-	-	2	1	7
September .....	3	2	-	-	-	2	-	-	3	2	12
Total for first											
nine months 1945	29	18	-	-	1	24	4	-	35	7	118
1944	40	27	3	2	3	20	4	2	65	22	188
1943	81	21	9	1	4	27	8	7	52	22	232



COMMERCIAL FAILURES IN THE CALENDAR YEAR 1945

The number of commercial failures showed further decline in 1945 to a new low point for the period of observation from 1922 to the present. A downward trend has been in evidence since the statistics were first collected by the Bureau. The high point of 3,925 was established in 1922 when the price deflation following the first world war adversely affected the operations of companies engaged in trading and productive activities.

Following the temporary worsening of the situation from 1930 to 1931, a betterment culminated in 1937. The number of failures was 1,392 in 1939 and a consistent decline was shown during the war period.

The number in 1945 was 155 compared with 218 in the preceding year. The standing last year was only one-ninth of the number in the last peace-time year.

While the number of failures increased slightly in the last quarter of 1945 over the same period of the preceding year, the amount of defaulted liabilities receded to a still lower point. Failures were 37 in the last quarter against 30, the liabilities receding from \$753,572 to \$628,991.

Defaulted liabilities also reached a low point last year. A considerable decline was shown from 1944, and the total was less than in any other year since 1923 when the statistics were first collected. The amount was reduced to \$2,219,942 against \$3,101,435 in the preceding year. The total in 1939 was \$15,089,461, while the maximum in the last twenty-two years was reached in 1923 at \$61,617,527. (See Table 6 and Chart 1.)

Failures by Branches of Business:-

Failures of trading establishments receded from 46 to 41 in the year under review. In manufactures the number was 20, twelve less than in 1944. The decline in services of different classes was from 74 to 45, while a decrease from 44 to 40 was shown in other activities mainly construction and transportation. (See Table 1.)

Commercial Failures by Areas

Three failures occurred in Nova Scotia during 1945 while none were reported in the Maritime Provinces during the preceding year. The decline in Quebec was from 162 to 119 while only 19 were shown in Ontario against 36 during 1944. In the list for the Prairie Provinces, four failures were reported in Manitoba against two in the preceding year, the number in Saskatchewan was reduced from 3 to zero, and the Alberta score was three in 1945, one less than in the preceding year. The net result for the Prairie Provinces was a reduction in the number of failures from nine to seven. Seven failures occurred in British Columbia against 11 in 1944. (See Table 2).

Price 50 cents per year.





Table 1 COMMERCIAL FAILURES IN CANADA, BY PROVINCES AND BRANCHES OF BUSINESS, 1945  
WITH TOTALS FOR 1944

	P.E.I. and N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total for	
									1945	1944
<b>TRADE</b>										
General Stores	-	-	9	-	-	-	-	1	10	4
Grocery	-	-	3	1	-	-	-	-	4	3
Confectionery	1	-	1	-	-	-	-	-	2	3
Drink and Tobacco	-	-	1	-	-	-	-	-	1	1
Fish and Meat	-	-	6	-	-	-	-	-	6	4
Boots and Shoes	-	-	-	-	-	-	-	-	-	-
Dry Goods	-	-	1	-	-	-	-	-	1	1
Clothing	-	-	-	1	-	-	-	-	1	4
Furniture	-	-	1	1	-	-	-	-	2	1
Books and Stationery	-	-	-	1	-	-	-	1	2	-
Automobile	-	-	-	-	-	-	-	-	-	1
Hardware	-	-	-	-	-	-	-	-	-	1
Electric Apparatus	-	-	-	-	-	-	-	-	-	1
Jewelry	-	-	2	-	-	-	-	-	2	1
Coal and Wood	-	-	-	-	-	-	-	-	-	5
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	5	3	-	-	1	1	10	16
Total Trade	1	-	29	7	-	-	1	3	41	46
<b>MANUFACTURE</b>										
Vegetable Foods	-	-	1	-	1	-	-	-	2	4
Drink and Tobacco	-	-	-	-	-	-	-	-	-	1
Animal Foods	-	-	1	-	-	-	-	-	1	2
Fur and Leather	-	-	1	-	-	-	-	-	1	3
Pulp and Paper	-	-	1	-	-	-	-	-	1	-
Textiles	-	-	-	1	-	-	-	-	1	1
Clothing	-	-	1	-	-	-	-	-	1	3
Lumber and Manufacture	-	-	4	-	-	-	-	-	4	3
Iron and Steel	-	-	2	-	-	-	-	-	2	6
Non-Ferrous Metals	-	-	1	-	-	-	-	-	1	1
Non-Metallic Minerals	-	-	1	-	-	-	-	-	1	3
Drugs and Chemicals	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	4	1	-	-	-	-	5	5
Total Manufactures	-	-	17	2	1	-	-	-	20	32
<b>SERVICE</b>										
Garage	-	-	-	-	-	-	-	-	-	7
Other Custom and Repairs	-	-	2	-	-	-	-	-	2	7
Personal Service	1	-	16	1	-	-	-	-	18	28
Restaurants	-	-	8	1	-	-	-	-	9	4
Professional Service	1	-	6	2	-	-	-	1	10	20
Recreational	-	-	1	-	-	-	-	-	1	-
Business Service	-	-	5	-	-	-	-	-	5	8
Total Service	2	-	38	4	-	-	-	1	45	74
<b>OTHER</b>										
Agriculture	-	-	-	-	-	-	-	-	-	4
Mining	-	-	-	1	-	-	-	-	1	4
Logging, Fishing & Trapping	-	-	-	-	-	-	-	-	-	2
Construction	-	-	28	2	2	-	-	1	33	27
Transportation and Public Utilities	-	-	2	1	1	-	2	1	6	5
Finance	-	-	-	-	-	-	-	-	-	2
Total Other	-	-	30	4	3	-	2	1	40	44
Not Classified	-	-	5	2	-	-	-	2	9	22
<b>GRAND TOTAL</b>	3	-	119	19	4	-	3	7	155	218





Table 2. COMMERCIAL FAILURES IN CANADA, SHOWING ESTIMATED GRAND TOTAL ASSETS AND GRAND TOTAL LIABILITIES, CALENDAR YEARS 1931-1945, WITH TOTALS BY PROVINCES, 1944 and 1945.

(Prepared from the preliminary statement of affairs received from trustees.)

Year	No. of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities
1931 .....	2,216	46,839,179	52,552,900
1932 .....	2,420	40,604,208	51,629,303
1933 .....	2,044	27,033,240	32,953,858
1934 .....	1,532	19,257,469	23,598,260
1935 .....	1,314	12,174,481	17,567,002
1936 .....	1,198	10,703,620	15,144,945
1937 .....	1,126	10,704,279	14,303,362
1938 .....	1,219	8,782,191	14,017,061
1939 .....	1,392	11,186,360	15,089,461
1940 .....	1,173	7,676,295	10,663,326
1941 .....	1,008	7,325,738	9,133,657
1942 .....	737	4,500,195	6,019,308
1943 .....	314	2,720,158	4,486,247
1944 .....	218	1,638,931	3,101,435
1945 .....	155	1,236,614	2,219,942
<hr/>			
1944			
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	162	1,188,480	1,940,325
Ontario .....	36	240,508	456,479
Manitoba .....	2	4,361	9,302
Saskatchewan .....	3	5,967	8,216
Alberta .....	4	91,323	366,237
British Columbia .....	11	108,292	320,876
<hr/>			
Total 1944	218	1,638,931	3,101,435
<hr/>			
1945			
Prince Edward Island .....	-	-	-
Nova Scotia .....	3	59,038	58,500
New Brunswick .....	-	-	-
Quebec .....	119	866,850	1,495,526
Ontario .....	19	230,967	457,718
Manitoba .....	4	30,196	78,460
Saskatchewan .....	-	-	-
Alberta .....	3	30,860	65,056
British Columbia .....	7	18,703	64,682
<hr/>			
Total 1945	155	1,236,614	2,219,942



Table 3. COMMERCIAL FAILURES IN CANADA, BY PROVINCES, SHOWING ESTIMATED ASSETS AND LIABILITIES, LAST THREE MONTHS OF 1945, WITH TOTALS FOR THE SAME PERIOD of 1944 and 1943.

	Number of Bankruptcies	Estimated Grand Total Assets	Estimated Grand Total Liabilities.
		\$	\$
Prince Edward Island .....	-	-	-
Nova Scotia .....	-	-	-
New Brunswick .....	-	-	-
Quebec .....	31	227,356	439,991
Ontario .....	2	26,677	98,641
Manitoba .....	2	25,876	63,902
Saskatchewan.....	-	-	-
Alberta.....	1	-	2,662
British Columbia .....	1	-	23,795
Cumulative Total for			
October, November, December,			
1945	37	279,909	628,991
1944	30	159,507	753,572
1943	82	686,412	793,440

Table 4. COMMERCIAL FAILURES BY PROVINCES, 1945

	P.E.I.	N.S.	N.B.	Que.	Ont.	Man.	Sask.	Alta.	B.C.	Total
January .....	-	2	-	17	4	-	-	-	2	25
February .....	-	-	-	12	3	-	-	1	-	16
March .....	-	1	-	8	2	-	-	-	-	11
April .....	-	-	-	12	-	-	-	-	1	13
May .....	-	-	-	9	-	1	-	1	1	12
June .....	-	-	-	8	1	-	-	-	-	9
July .....	-	-	-	7	5	1	-	-	-	13
August .....	-	-	-	5	1	-	-	-	1	7
September .....	-	-	-	10	1	-	-	-	1	12
October .....	-	-	-	8	2	-	-	-	1	11
November .....	-	-	-	14	-	-	-	1	-	15
December .....	-	-	-	9	-	2	-	-	-	11
Total 1945	-	3	-	119	19	4	-	3	7	155

Table 5. COMMERCIAL FAILURES, BY MONTHS AND BRANCHES OF BUSINESS, 1945.

	Trade	Manu- fact- ures	Agri- cul- ture	Logging, Fishing, Trapping	Min- ing	Con- struc- tion	Trans- porta- tion	Fin- ance	Not Class- ified	Total
January .....	9	1	-	-	-	5	2	-	8	25
February.....	5	3	-	-	-	4	-	-	4	16
March.....	1	2	-	-	-	4	-	-	4	11
April.....	4	1	-	-	-	1	1	-	5	13
May.....	3	2	-	-	-	3	-	-	4	12
June .....	-	3	-	-	-	2	-	-	3	9
July.....	2	2	-	-	1	3	1	-	2	13
August.....	2	2	-	-	-	-	-	-	2	7
September....	3	2	-	-	-	2	-	-	3	12
October.....	6	1	-	-	-	2	-	-	2	11
November.....	3	1	-	-	-	3	1	-	6	15
December.....	3	-	-	-	-	4	1	-	2	11
Total 1945	41	20	-	-	1	33	6	-	45	155



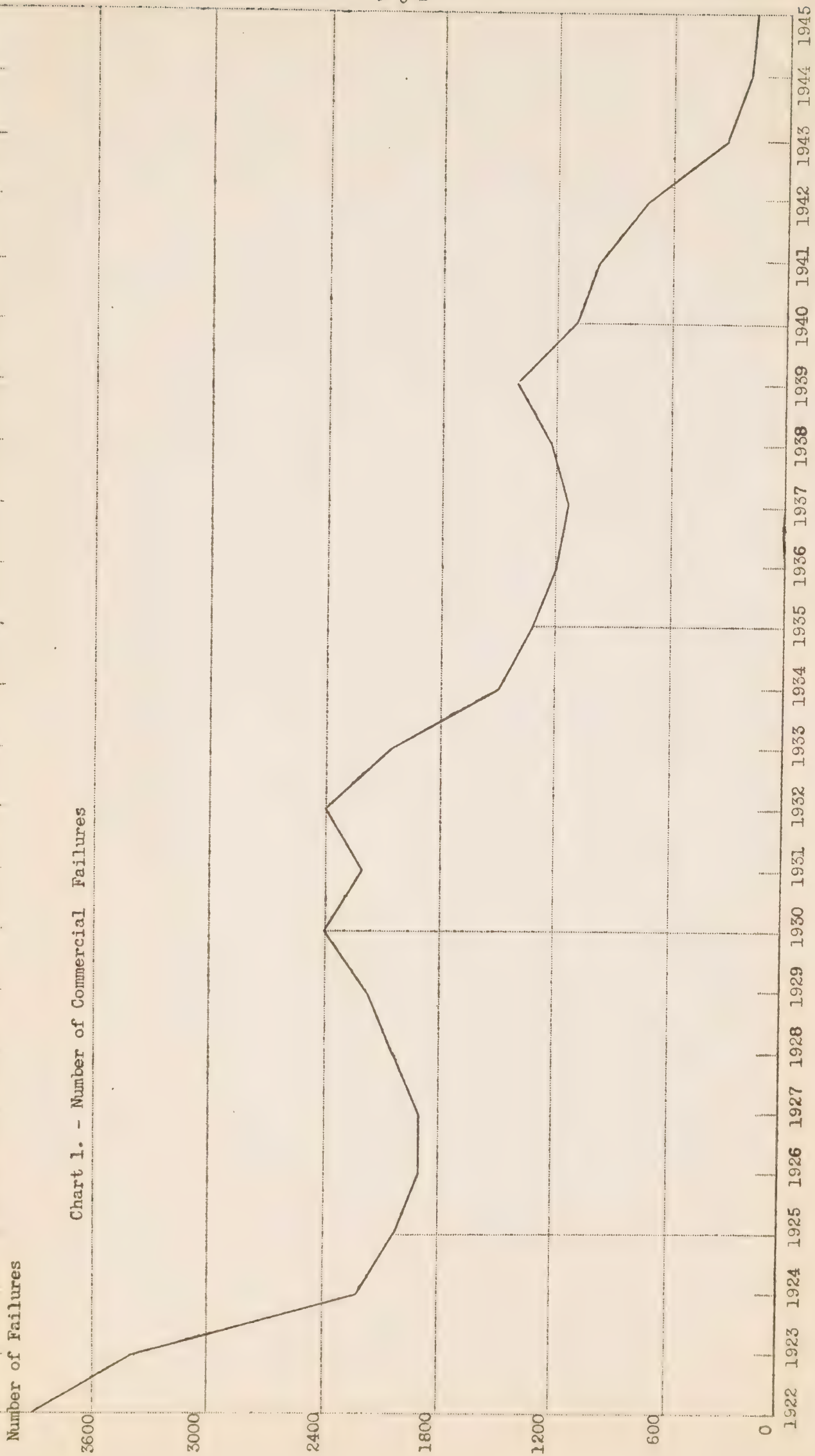


Table 6. - NUMBER OF COMMERCIAL FAILURES AND DEFAULTED LIABILITIES  
1922 - 1945

Year	Number of Failures			Defaulted Liabilities		
	Nine Months	Last Quarter	Year	Nine Months	Last Quarter	Year
1922 .....	2,800	1,125	3,925	\$ -	\$ -	\$ -
1923 .....	2,707	701	3,408	46,573,353	15,044,174	61,617,527
1924 .....	1,717	602	2,319	37,433,592	10,671,805	48,105,397
1925 .....	1,513	483	1,996	23,889,896	8,263,801	32,153,697
1926 .....	1,257	516	1,773	22,015,579	10,275,546	32,291,125
1927.....	1,294	547	1,841	20,865,970	9,768,499	30,634,469
1928 .....	1,414	623	2,037	20,756,502	11,688,935	32,455,437
1929 .....	1,589	578	2,167	26,618,648	12,128,990	38,747,638
1930 .....	1,725	677	2,402	36,648,414	11,515,651	48,164,065
1931 .....	1,581	635	2,216	32,740,366	19,812,534	52,552,900
1932 .....	1,793	627	2,420	30,012,931	21,616,372	51,629,303
1933 .....	1,585	459	2,044	26,347,327	6,606,531	32,953,858
1934 .....	1,159	373	1,532	17,814,461	5,783,799	23,598,260
1935 .....	980	334	1,314	12,975,483	4,591,519	17,567,002
1936 .....	908	290	1,198	11,967,160	3,177,785	15,144,945
1937 .....	827	299	1,126	10,109,873	4,193,489	14,303,362
1938 .....	887	332	1,219	10,114,742	3,902,319	14,017,061
1939 .....	1,060	332	1,392	11,571,298	3,518,163	15,089,461
1940 .....	907	266	1,173	8,644,517	2,018,809	10,663,326
1941 .....	772	236	1,008	7,129,101	2,004,556	9,133,657
1942 .....	572	165	737	4,191,508	1,827,800	6,019,308
1943 .....	232	82	314	3,693,807	793,440	4,486,247
1944 .....	188	30	218	2,347,863	753,572	3,101,435
1945 .....	118	37	155	1,590,951	628,991	2,219,942



Chart 1. - Number of Commercial Failures















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